

OHIO TURNPIKE COMMISSION

Resolution Appointing Bond Counsel
for Potential *Advance Refunding* of Commission
Revenue Bonds issued in 1994 and/or 1996

WHEREAS, Peck, Shaffer & Williams, L.L.P. of Cincinnati, Ohio, served as bond counsel in connection with the Ohio Turnpike Commission's offering of State of Ohio Turnpike Revenue Bonds, 1994 Series A, dated as of February 15, 1994; Ohio Turnpike Revenue Bonds, 1996 Series A, dated as of May 1, 1996; Ohio Turnpike Refunding Bonds, 1998 Series A dated as of September 1, 1998 and Ohio Turnpike Revenue Bonds, 1998 Series B dated as of September 1, 1998;

WHEREAS, the Commission is considering the *Advance Refunding* of the remaining portion of the outstanding Turnpike Revenue Bonds issued in 1994 and/or 1996, and the Commission was pleased and satisfied with the services provided by Peck, Shaffer & Williams, L.L.P. in connection with such offerings; and

WHEREAS, Peck, Shaffer & Williams, L.L.P.'s experience and knowledge of the Commission's operations and financial condition will serve the Commission's best interests and provide efficient representation;

WHEREAS, general counsel recommends to the Commission that Peck, Shaffer & Williams, L.L.P. be retained as its bond counsel for the 1999 calendar year in connection with any advance refunding of the Commission's Revenue Bonds issued in 1994 and in 1996; and

NOW, THEREFORE, BE IT

RESOLVED, that during the 1999 calendar year, the Commission hereby retains **Peck, Shaffer & Williams, L.L.P.** to serve as bond counsel in the event the Commission decides to advance refund any of the outstanding Turnpike Revenue Bonds issued in 1994 and/or 1996;

FURTHER RESOLVED that the general counsel is hereby authorized and directed to notify **Peck, Shaffer & Williams, L.L.P.** of such appointment and to enter into negotiations and execute an agreement with such firm to serve as bond counsel.

(Resolution No. 66-1998 adopted December 14, 1998)