

OHIO TURNPIKE COMMISSION

Resolution Adopting the Voluntary Retirement Incentive Plan for Employees of the Ohio Turnpike Commission

WHEREAS, most employees of the Ohio Turnpike Commission are covered by the Public Employee Retirement System (PERS) of Ohio;

WHEREAS, Section 145.297, Ohio Revised Code, permits Ohio public employers to establish an early retirement incentive plan for its employees;

WHEREAS, the Commission wishes to establish an early retirement incentive plan pursuant to Section 145.297, Ohio Revised Code, for all eligible employees of the Commission;

WHEREAS, the Commission has negotiated an early retirement incentive term and provision pertaining to certain employees organized into collective bargaining units from the Toll, Maintenance and Engineering Departments;

WHEREAS, the Commission desires to offer to all its employees and to adopt an early retirement incentive program in order to regulate its work force in a voluntary and cooperative manner, all in an effort to make operations more efficient and cost effective;

WHEREAS, the Commission desires to offer the Voluntary Early Retirement Incentive Plan for all eligible employees of the Ohio Turnpike Commission, in substantially the same form as in Exhibit "A" (the "Plan") which is attached hereto and incorporated herein;

WHEREAS, the Commission's Executive Director, Deputy Executive Director-Administration, Deputy Executive Director-Operations, CFO/Comptroller and General Counsel have completed a detailed review of the proposed Plan as is now before the Commission;

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby formally adopts the Plan in essentially the same form as in Exhibit "A", (the "Plan") attached hereto and incorporated herein by reference, said plan to be effective **June 1, 1999**; and

FURTHER RESOLVED that the Commission hereby duly authorizes the executive director and general counsel to implement and administer the Plan and to take any and all action necessary to carry out the terms and provisions thereof.

(Resolution No. 9-1999 adopted March 8, 1999)

I, G. Alan Plain, Assistant Secretary of the Ohio Turnpike Commission, do hereby certify that the above is a true copy of the aforesaid resolution which was duly adopted at a meeting of the Commission, duly called for and convened and held on March 8, 1999, at which a quorum was at all times present and voting.

WITNESS my hand and the seal of the Ohio Turnpike Commission on this ____ day of March, 1999.

G. Alan Plain
Assistant Secretary-Treasurer

