

**OHIO TURNPIKE COMMISSION**

**Resolution Adopting Preliminary Budget for the  
Year 2000 and Providing for Deposits Required  
Under the 1994 Trust Agreement During said Year**

WHEREAS, Section 5.01, Article V of the Commission's 1994 Master Trust Agreement dated February 15, 1994, provides for the preparation of a preliminary budget for the ensuing fiscal year on or before November 15 in each year; and

WHEREAS, the Commission's executive director and CFO/Comptroller have prepared the preliminary budget for the year 2000 and have submitted same to the Commission for its review and consideration and have recommended the adoption thereof;

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby adopts the following as its preliminary budget for the year 2000;

	<u>PLEGGED</u>	<u>NON-PLEGGED</u>	<u>TOTAL</u>
<b>REVENUES:</b>			
TOLL	\$ 182,242,000	\$ -	\$ 182,242,000
INVESTMENT	12,000,000	700,000	12,700,000
CONCESSION	-	8,967,000	8,967,000
FUEL TAX	-	2,400,000	2,400,000
OTHER	-	842,000	842,000
<b>TOTAL REVENUES</b>	<u>\$ 194,242,000</u>	<u>\$ 12,909,000</u>	<u>\$ 207,151,000</u>
<b>EXPENDITURES:</b>			
<b>OPERATION, MAINTENANCE AND ADMIN:</b>			
ADMINISTRATION & INSURANCE	\$ 24,032,139	\$ -	\$ 24,032,139
MAINT. OF ROADWAY & STRUCTURES	20,821,412	1,505,000	22,326,412
SERVICES & TOLL OPERATIONS	28,625,708	1,245,881	29,871,589
TRAFFIC CONTROL, SAFETY & PATROL	11,159,852	-	11,159,852
<b>TOTAL OPERATION, MAINT. AND ADMIN.</b>	<u>\$ 84,639,111</u>	<u>\$ 2,750,881</u>	<u>\$ 87,389,992</u>
<b>BOND INTEREST PAYMENTS</b>	36,526,068	-	36,526,068
<b>BOND PRINCIPAL PAYMENTS</b>	<u>12,955,829</u>	<u>-</u>	<u>12,955,829</u>
<b>TOTAL EXPENDITURES</b>	\$ 134,121,008	\$ 2,750,881	\$ 136,871,889
<b>TRANSFERS:</b>			
FUEL TAX FUND	\$ -	\$ 2,900,000	\$ 2,900,000
SERVICE PLAZAS CAPITAL IMP. RESERVE	-	135,000	135,000
RENEWAL & REPLACEMENT FUND	3,000,000	-	3,000,000
SYSTEM PROJECTS FUND	57,120,992	7,123,119	64,244,111
<b>TOTAL TRANSFERS</b>	\$ 60,120,992	\$ 10,158,119	\$ 70,279,111
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<u>\$ 194,242,000</u>	<u>\$ 12,909,000</u>	<u>\$ 207,151,000</u>

(Resolution No. 52 -1999 adopted November 8, 1999)

I, Gino Zomparelli, Assistant Secretary of the Ohio Turnpike Commission, do hereby certify that the above is a true copy of the aforesaid resolution which was duly adopted at a meeting of the Commission, duly called for and convened and held on November 8, 1999, at which a quorum was at all times present and voting.

WITNESS my hand and the seal of the Ohio Turnpike Commission on this 9th day of November, 1999.

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Gino Zomparelli  
Assistant Secretary-Treasurer