

11/06/00

**Resolution Adopting Preliminary Budget for the
Year 2001 and Providing for Deposits Required
Under the 1994 Trust Agreement During said Year**

WHEREAS, Section 5.01, Article V of the Commission's 1994 Master Trust Agreement dated February 15, 1994, provides for the preparation of a preliminary budget for the ensuing fiscal year on or before November 15 in each year; and

WHEREAS, the Commission's Executive Director and CFO/Comptroller have prepared the preliminary budget for the year 2001 and have submitted same to the Commission for its review and consideration and have recommended the adoption thereof;

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby adopts the following as its preliminary budget for the year 2001;

	<u>PLEGGED</u>	<u>NON-PLEGGED</u>	<u>TOTAL</u>
REVENUES:			
TOLL	\$ 183,125,000	\$ -	\$ 183,125,000
INVESTMENT	7,300,000	800,000	8,100,000
CONCESSION	-	10,080,000	10,080,000
FUEL TAX	-	2,400,000	2,400,000
OTHER	-	652,000	652,000
TOTAL REVENUES	<u>\$ 190,425,000</u>	<u>\$ 13,932,000</u>	<u>\$ 204,357,000</u>
EXPENDITURES:			
OPERATION, MAINT. & ADMINISTRATION:			
ADMINISTRATION & INSURANCE	\$ 22,137,200	\$ -	\$ 22,137,200
MAINT. OF ROADWAY & STRUCTURES	21,243,013	1,045,000	22,288,013
SERVICES & TOLL OPERATIONS	29,486,200	4,880,326	34,366,527
TRAFFIC CONTROL, SAFETY & PATROL	10,855,362	-	10,855,362
TOTAL OPERATION, MAINT. & ADMIN.	<u>\$ 83,721,775</u>	<u>\$ 5,925,326</u>	<u>\$ 89,647,102</u>
BOND INTEREST PAYMENTS	38,214,583	-	38,214,583
BOND PRINCIPAL PAYMENTS	14,007,506	-	14,007,506
TOTAL EXPENDITURES	\$ 135,943,865	\$ 5,925,326	\$ 141,869,191
TRANSFERS:			
FUEL TAX FUND	\$ -	\$ 2,900,000	\$ 2,900,000
SERVICE PLAZAS CAPITAL IMP. RESERVE	-	200,000	200,000
RENEWAL & REPLACEMENT FUND	3,000,000	-	3,000,000
SYSTEM PROJECTS FUND	51,481,135	4,906,674	56,387,809
TOTAL TRANSFERS	<u>\$ 54,481,135</u>	<u>\$ 8,006,674</u>	<u>\$ 62,487,809</u>
TOTAL EXPENDITURES & TRANSFERS	<u>\$ 190,425,000</u>	<u>\$ 13,932,000</u>	<u>\$ 204,357,000</u>

(Resolution No. 27-2000 adopted November 6, 2000)

I, Gino Zomparelli, Assistant Secretary of the Ohio Turnpike Commission, do hereby certify that the above is a true copy of the aforesaid resolution which was duly adopted at a meeting of the Commission, duly called for and convened and held on November 6, 2000, at which a quorum was at all times present and voting.

WITNESS my hand and the seal of the Ohio Turnpike Commission on this 6th day of November, 2000.

Gino Zomparelli
Assistant Secretary-Treasurer