

OHIO TURNPIKE COMMISSION

Resolution Directing the Executive Director to Take Immediate Action Concerning Award of Contract for Employee Group Life and AD&D, and Voluntary Supplemental Life and AD&D Benefit Plans

WHEREAS, the Commission issued a Request for Proposals (RFP) for the furnishing of Employee Group Life and AD&D, and Voluntary Supplemental Life and AD&D as well as other benefit plans; and

WHEREAS, responses to the RFP were submitted on April 2, 2004, by eleven (11) insurance companies, and such responses have been reviewed and analyzed by the Commission's consultant, Willis of Ohio, Inc., ("Willis") and the Commission's internal evaluation committee consisting of the director of human resources, the CFO/comptroller and the director of contracts administration (see Executive Summary Report); and

WHEREAS, the response of **Prudential Insurance Company of America** ("Prudential") was deemed by both Willis and the internal evaluation committee to be the best of the proposals submitted for both the Employee Group Life and AD&D Plan, paid for by the Commission, as well as the Voluntary Supplemental Life and the AD&D plans, paid for by employees; and

WHEREAS, the Prudential Employee Group Life and AD&D Plan will provide added benefits to employees and will save the Commission over \$112,000 each year; and

WHEREAS, the Voluntary Supplemental Life and AD&D Plans also will make added benefits available to the Commission employees; and

WHEREAS, both Willis and the internal evaluation committee have agreed that other cafeteria plan benefits beyond the Voluntary Supplemental Life and AD&D Plans offered by Prudential and the other responding insurance companies do not merit being pursued; and

WHEREAS, it is the recommendation of the Commission's consultant, as well as the Commission's internal evaluation committee, that a three (3) year contract be awarded to Prudential; and

WHEREAS, under the new contract, the same benefits as are presently provided for bargaining-unit employees will continue to be available; and

WHEREAS, the Commission has been advised by its director of contracts administration that the RFP process was conducted in conformance with the requirements of Section 5537.07 of the Revised Code with respect to the award of contract for professional services, and in a manner that was fair and equitable to all participating insurance companies, and that the Commission may lawfully award a new contract to Prudential.

NOW, THEREFORE, BE IT

RESOLVED that the proposal from **Prudential Insurance Company of America** is deemed by the Commission to be the best among all proposals received, and that the executive director is hereby directed to award and to negotiate, as necessary, a contract for the Commission's Employee Group Life and AD&D, and Voluntary Supplemental Life and AD&D benefits with **Prudential** for a contract term of up to three (3) years.

(Resolution No. 45-2004 adopted August 23, 2004)