

OHIO TURNPIKE COMMISSION

Resolution Awarding Contract for Auditing Services

WHEREAS, a Request for Proposals (RFP) for Contract Audit Requirements for fiscal years: January 1, 2004, through December 31, 2008, was issued by the Auditor of State's Office on August 18, 2004; and

WHEREAS, on September 9, 2004, three accounting firms submitted proposals to the offices of the Auditor of State and the Ohio Turnpike Commission in response to the subject RFP; and

WHEREAS, the proposals were evaluated by the CFO/Comptroller, Director of Audit and Internal Controls and the Director of Contracts Administration, and by memorandum dated October 1, 2004, the Director of Audit and Internal Controls notified the executive director and the Cleveland office of the Auditor of State, that the firm of **Ciuni & Panichi, Inc.**, of Cleveland, Ohio, had received the highest evaluation score and recommended that the contract for auditing services be awarded to that firm; and

WHEREAS, by letter dated October 12, 2004, the Auditor of State, Betty Montgomery, acting through Robert Greenwalt, Chief Auditor, Administration, advised Ciuni & Panichi, Inc. that the contract is being awarded to that firm; and

WHEREAS, the Commission's director of contracts administration advises that the award of a contract for professional auditing services is in compliance with Ohio Revised Code Section 5537.17; and

WHEREAS, the Commission's trustee for the bondholders concurs that the selection of Ciuni & Panichi, Inc. is acceptable under the Commission's Trust Agreement with Huntington National Bank dated February 15, 1994; and

WHEREAS, the Commission has received the aforesaid recommendations and concurs in such recommendations.

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby approves the award of a contract covering the audit periods over the next five (5) fiscal years (**January 1, 2004, through December 31, 2008**) to the firm of **Ciuni & Panichi, Inc.** of Cleveland, Ohio, and authorizes the executive director to enter into a formal agreement between the Auditor of State, the Ohio Turnpike Commission and Ciuni & Panichi, Inc. for such services to be performed in accordance with the proposal submitted by Ciuni & Panichi, Inc., and further authorizes the executive director to take any and all action necessary or appropriate to carry out the terms and conditions of such agreement.

(Resolution No. 57-2004 adopted October 18, 2004)