

## OHIO TURNPIKE COMMISSION

### Resolution Adopting Preliminary Budget for the Year 2005 and Providing for Deposits Required Under the 1994 Trust Agreement During said Year

WHEREAS, Section 5.01, Article V of the Commission's 1994 Master Trust Agreement dated February 15, 1994, provides for the preparation of a preliminary budget for the ensuing fiscal year on or before November 15 in each year; and

WHEREAS, the Commission's Executive Director and CFO/Comptroller have prepared the preliminary budget for the year 2005 and have submitted same to the Commission for its review and consideration and have recommended the adoption thereof;

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby adopts the following as its preliminary budget for the year 2005:

#### OHIO TURNPIKE COMMISSION 2005 PRELIMINARY OPERATING BUDGET

	<u>PLEGGED</u>	<u>NON-PLEGGED</u>	<u>TOTAL</u>
<b>REVENUES:</b>			
TOLL	\$ 178,535,000	\$ -	\$ 178,535,000
ODOT PAYMENT	15,600,000	-	15,600,000
INVESTMENT	1,438,000	260,000	1,698,000
CONCESSION	13,062,000	396,000	13,458,000
FUEL TAX	-	2,800,000	2,800,000
OTHER	937,000	-	937,000
<b>TOTAL REVENUES</b>	<b>\$ 209,572,000</b>	<b>\$ 3,456,000</b>	<b>\$ 213,028,000</b>
<b>EXPENDITURES:</b>			
<b>OPERATION, MAINT. &amp; ADMINISTRATION:</b>			
ADMINISTRATION & INSURANCE	\$ 8,830,700	\$ -	\$ 8,830,700
MAINT. OF ROADWAY & STRUCTURES	32,805,200	-	32,805,200
SERVICES & TOLL OPERATIONS	48,833,200	-	48,833,200
TRAFFIC CONTROL, SAFETY & PATROL	13,615,300	-	13,615,300
<b>TOTAL OPERATION, MAINT. &amp; ADMIN.</b>	<b>\$ 104,084,400</b>	<b>\$ -</b>	<b>\$ 104,084,400</b>
<b>DEBT SERVICE PAYMENTS</b>	55,973,000	-	55,973,000
<b>CALL REMAINING 1994 SERIES A BONDS</b>	3,270,000	-	3,270,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 163,327,400</b>	<b>\$ -</b>	<b>\$ 163,327,400</b>
<b>TRANSFERS:</b>			
EXPENSE RESERVE	\$ 325,000	\$ -	\$ 325,000
NON-TRUST FUND	-	175,000	175,000
FUEL TAX FUND	-	2,870,000	2,870,000
SERVICE PLAZAS CAPITAL IMP. RESERVE	-	411,000	411,000
RENEWAL & REPLACEMENT FUND	8,000,000	-	8,000,000
SYSTEM PROJECTS FUND	41,189,600	-	41,189,600
GENERAL RESERVE	(3,270,000)	-	(3,270,000)
<b>TOTAL TRANSFERS</b>	<b>\$ 46,244,600</b>	<b>\$ 3,456,000</b>	<b>\$ 49,700,600</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 209,572,000</b>	<b>\$ 3,456,000</b>	<b>\$ 213,028,000</b>

**(Resolution No. 61-2004 adopted November 15, 2004)**