

12/20/04

OHIO TURNPIKE COMMISSION

Resolution Adopting Proposed Capital Budget for the Year 2005

WHEREAS, the 2005 operating budget includes transfers of revenues to the System Projects Fund, Renewals and Replacements Fund, Fuel Tax Fund and Service Plazas Capital Improvement Fund; and

WHEREAS, the transfers of 2005 revenues to the System Projects Fund, Renewals and Replacements Fund, Fuel Tax Fund and Service Plazas Capital Improvement Fund are intended to be added to any unspent balances in these funds and the total to be available for capital expenditures; and

WHEREAS, the Commission's Executive Director, Chief Engineer and CFO/Comptroller have recommended a preliminary list of 2005 capital expenditures, which list of projects is subject to change, totaling **\$60,183,500**.

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby authorizes 2005 capital expenditures from the System Projects Fund, Renewals and Replacements Fund, Fuel Tax Fund and Service Plazas Capital Improvement Fund, not to exceed a combined total of **\$60,183,500**.

(Resolution No. 65-2004 adopted December 20, 2004)

I, Gary C. Suhadolnik, Assistant Secretary-Treasurer of the Ohio Turnpike Commission, do hereby certify that the above is a true copy of the aforesaid resolution which was duly adopted at a meeting of the Commission, duly called for and convened and held on December 20 2004, at which a quorum was at all times present and voting.

WITNESS my hand and the seal of the Ohio Turnpike Commission on this ___th day of December, 2004.

Gary C. Suhadolnik
Assistant Secretary-Treasurer