

OHIO TURNPIKE COMMISSION

Resolution Authorizing the Executive Director To Issue Public Notice and Hold a Public Meeting Extending the Ohio Turnpike Commission's Temporary Schedule of Tolls for Classes 2 thru 9 until December 31, 2006

WHEREAS, the Commission, by Resolution 38-1955, established a schedule of tolls and classifications of weight which was effective October 1, 1955; and

WHEREAS, the Commission by Resolutions 40-1956, 16-1981, 16-1995, 18-1995, 56-1995 and 59-1995, has adopted several different revisions in the schedules of toll rates which imposed changes in the schedules of toll rates then in effect; and

WHEREAS, the 1994 Master Trust Agreement allows the Commission to make a temporary change to the schedule of tolls that it deems to be necessary and proper, so long as the Comptroller/Chief Financial Officer certifies that the Commission will not fail to comply with the debt service requirements set forth in the Trust Agreement; and

WHEREAS, the Commission desires to extend the temporary changes to the schedule of tolls for Classes 2 through 9 vehicles that it adopted by Resolutions 62-2004 and 1-2005, respectively, for an additional trial period of up to six (6) months, in an effort to attract more commercial carriers to utilize the Turnpike instead of using state routes that are located adjacent to the Turnpike, so that additional analytical data regarding the effects of the trial program on commercial traffic volumes can be gathered while fuel prices stabilize; and

WHEREAS, the Commission does not anticipate receiving any supplemental payments from the Ohio Department of Transportation for the period from July 1, 2006 through December 31, 2006, to assist in the funding of this continuation of the temporary change since such continuation shall not cause the Commission to fail to comply with the debt service requirements in the Trust Agreement; and

WHEREAS, the provisions of Ohio Revised Code Section 5537.26 require the Commission to issue a public notice and hold a public meeting prior to taking any action to extend the temporary reduction in the toll rate schedule;

NOW, THEREFORE, BE IT

RESOLVED, that the Commission hereby authorizes the executive director or his designee to issue public notice and to conduct a public meeting required by law regarding its intention to extend the temporary reduction in the toll rate schedule through December 31, 2006, for Classes 2 thru 9, in an effort to attract more commercial carriers to utilize the Turnpike instead of using state routes that are located adjacent to the Turnpike, so that additional analytical data regarding the effects of the trial program on commercial traffic volumes can be gathered while fuel prices stabilize; and

RESOLVED, that the executive director shall prepare a report to the Commission after issuing public notice and holding the public meeting required by law.

(Resolution No. 44-2005 adopted November 14, 2005)

I, Gary C. Suhadolnik, Assistant Secretary-Treasurer of the Ohio Turnpike Commission, do hereby certify that the above is a true copy of the aforesaid resolution which was duly adopted at a meeting of the Commission, duly called for and convened and held on November 14, 2005, at which a quorum was at all times present and voting.

WITNESS my hand and the seal of the Ohio Turnpike Commission on this 14th day of November, 2005.

Gary C. Suhadolnik
Assistant Secretary-Treasurer