

## OHIO TURNPIKE COMMISSION

### **Resolution Adopting Proposed Operating Budget for the Year 2007 and Providing for Deposits Required Under the 1994 Trust Agreement During said Year**

WHEREAS, Section 5537.17(F), Revised Code of Ohio, requires the Commission to submit a copy of its Proposed Annual Operating Budget to the Governor, the Presiding Officers of each House of the General Assembly, the Director of Budget & Management, and the Legislative Budget Office of the Legislative Service Commission, no later than the first day of the calendar or fiscal year; and

WHEREAS, the Master Trust Agreement dated February 15, 1994 between the Commission and The Huntington National Bank (Trust Agreement) provides that the Commission shall adopt an annual operating budget on or before the first day of each fiscal year and shall file same with the Trustee; and

WHEREAS, the Commission in order to comply with the provisions of Section 5537.17(F) of the Revised Code of Ohio, and the provisions of the Trust Agreement, takes the following action.

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby adopts the following as its Annual Operating Budget for the Year 2007 and the Executive Director, his successor or the CFO/Comptroller are directed to transmit a copy of the budget to the appropriate officials set forth in Section 5537.17(F) and to The Huntington National Bank, Trustee, under the Commission's Trust Agreement as is provided in Section 5.01(a)(iii):


**OHIO TURNPIKE COMMISSION  
2007 OPERATING BUDGET**

	<b>PLEGDED</b>	<b>NON-PLEGDED</b>	<b>TOTAL</b>
<b>REVENUES:</b>			
TOLL	\$ 207,594,000	\$ -	\$ 207,594,000
CONCESSION	14,378,800	484,400	14,863,200
INVESTMENT	5,810,000	875,000	6,685,000
FUEL TAX	-	2,800,000	2,800,000
OTHER	1,240,800	-	1,240,800
<b>TOTAL REVENUES</b>	<b>\$ 229,023,600</b>	<b>\$ 4,159,400</b>	<b>\$ 233,183,000</b>
 <b>EXPENDITURES:</b>			
<b>OPERATION, MAINTENANCE &amp; ADMINISTRATION:</b>			
ADMINISTRATION & INSURANCE	\$ 9,578,200	\$ -	\$ 9,578,200
MAINTENANCE OF ROADWAY & STRUCTURES	37,398,300	-	37,398,300
SERVICES & TOLL OPERATIONS	53,517,900	-	53,517,900
TRAFFIC CONTROL, SAFETY, PATROL & COMM.	15,226,600	-	15,226,600
<b>TOTAL OPERATION, MAINTENANCE &amp; ADMIN.</b>	115,721,000	-	115,721,000
<b>DEBT SERVICE PAYMENTS</b>	55,585,000	-	55,585,000
<b>TOTAL EXPENDITURES</b>	171,306,000	-	171,306,000
 <b>TRANSFERS:</b>			
EXPENSE RESERVE	326,000	-	326,000
NON-TRUST FUND	-	700,000	700,000
FUEL TAX FUND	-	2,900,000	2,900,000
SERVICE PLAZAS CAPITAL IMPROVEMENT RESERVE	-	559,400	559,400
RENEWAL & REPLACEMENT FUND	7,300,000	-	7,300,000
SYSTEM PROJECTS FUND	50,091,600	-	50,091,600
<b>TOTAL TRANSFERS</b>	57,717,600	4,159,400	61,877,000
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 229,023,600</b>	<b>\$ 4,159,400</b>	<b>\$ 233,183,000</b>

**(Resolution No. 50-2006 adopted December 18, 2006)**

I, Gary C. Suhadolnik, Executive Director of the Ohio Turnpike Commission, do hereby certify that the above is a true copy of the aforesaid resolution which was duly adopted at a meeting of the Commission, duly called for and convened and held on December 18, 2006, at which a quorum was at all times present and voting.

WITNESS my hand and the seal of the Ohio Turnpike Commission on this 18<sup>th</sup> day of December, 2006.

  
 Gary C. Suhadolnik  
 Executive Director