

OHIO TURNPIKE COMMISSION

Resolution Adopting Proposed Annual Operating Budget for the Year 2009 and Providing for Deposits Required Under the 1994 Trust Agreement During said Year

WHEREAS, Section 5537.17(F), Revised Code of Ohio, requires the Commission to submit a copy of its Proposed Annual Operating Budget to the Governor, the Presiding Officers of each House of the General Assembly, the Director of Budget & Management, and the Legislative Service Commission, no later than the first day of the calendar or fiscal year; and

WHEREAS, the Master Trust Agreement dated February 15, 1994 between the Commission and The Huntington National Bank (Trust Agreement) provides that the Commission shall adopt an annual operating budget on or before the first day of each fiscal year and shall file same with the Trustee; and

WHEREAS, the Commission in order to comply with the provisions of Section 5537.17(F) of the Revised Code of Ohio, and the provisions of the Trust Agreement, takes the following action.

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby adopts the following as its Annual Operating Budget for the Year 2009 and the Executive Director, his successor or the CFO/Comptroller are directed to transmit a copy of the budget to the appropriate officials set forth in Section 5537.17(F) and to The Huntington National Bank, Trustee, under the Commission's Trust Agreement as is provided in Section 5.01(a)(iii):

**OHIO TURNPIKE COMMISSION
PROPOSED 2009 ANNUAL OPERATING BUDGET**

	<u>PLEGGED</u>	<u>NON-PLEGGED</u>	<u>TOTAL</u>
REVENUES:			
TOLL	\$ 191,736,500	\$ -	\$ 191,736,500
CONCESSION	13,205,600	431,100	13,636,700
INVESTMENT	2,548,000	794,000	3,342,000
FUEL TAX	-	2,000,000	2,000,000
OTHER	1,273,800	250,000	1,523,800
TOTAL REVENUES	<u>\$ 208,763,900</u>	<u>\$ 3,475,100</u>	<u>\$ 212,239,000</u>
EXPENDITURES:			
OPERATION, MAINTENANCE & ADMINISTRATION:			
ADMINISTRATION & INSURANCE	\$ 10,126,500	\$ -	\$ 10,126,500
MAINTENANCE OF ROADWAY & STRUCTURES	40,280,800	250,000	40,530,800
SERVICES & TOLL OPERATIONS	56,536,100	-	56,536,100
TRAFFIC CONTROL, SAFETY, PATROL & COMM.	16,149,800	-	16,149,800
TOTAL OPERATION, MAINTENANCE & ADMIN.	<u>123,093,200</u>	<u>250,000</u>	<u>123,343,200</u>
DEBT SERVICE PAYMENTS	<u>55,897,000</u>	<u>-</u>	<u>55,897,000</u>
TOTAL EXPENDITURES	<u>178,990,200</u>	<u>250,000</u>	<u>179,240,200</u>
TRANSFERS TO:			
EXPENSE RESERVE	549,000	-	549,000
NON-TRUST FUND	-	688,000	688,000
FUEL TAX FUND	-	2,023,000	2,023,000
SERVICE PLAZAS CAPITAL IMPROVEMENT FUND	-	514,100	514,100
RENEWAL & REPLACEMENT FUND	6,200,000	-	6,200,000
SYSTEM PROJECTS FUND	23,024,700	-	23,024,700
TOTAL TRANSFERS	<u>29,773,700</u>	<u>3,225,100</u>	<u>32,998,800</u>
TOTAL EXPENDITURES & TRANSFERS	<u>\$ 208,763,900</u>	<u>\$ 3,475,100</u>	<u>\$ 212,239,000</u>

(Resolution No. 57-2008 adopted December 15, 2008)

I, L. George Distel, Executive Director of the Ohio Turnpike Commission, do hereby certify that the above is a true copy of the aforesaid resolution which was duly adopted at a meeting of the Commission, duly called for and convened and held on December 15, 2008, at which a quorum was at all times present and voting.

WITNESS my hand and the seal of the Ohio Turnpike Commission on this ____ day of December, 2008.

L. George Distel
Executive Director