

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Resolution Approving Extension of Contract with the Independent Public Accounting Firm of Plante Moran to Perform Accounting Services for a Five Year Period in the Total Estimated Amount of \$513,425.00

WHEREAS, Article V, Section 5.15 of the Amended and Restated Master Trust Agreement dated April 8, 2013 (“Master Trust Agreement”) requires that an annual audit of the Commission’s financial statements, books and accounts be carried out by an independent, certified public accountant approved by the Ohio Auditor of State, and a similar provision is set forth in Ohio Revised Code Section 5537.17(E); and

WHEREAS, a Request for Quotations (“RFQ”) from Independent Public Accounting Firms to perform Auditing Services for fiscal years 2016 through 2020 was issued through the Auditor of State’s Office on September 9, 2016, and an Evaluation Team consisting of the Commission’s Director of Audit and Internal Control, Dave Miller, the CFO/Comptroller, Martin Seekely, Senior Internal Auditor, Denise Urbansky, and Accountant, Joanne Martinelli, reviewed and evaluated the proposals and provided its recommendations to then Auditor of State, David Yost, who gave notice to the Commission that Plante Moran, of Columbus, Ohio, was selected as the independent public accounting firm to perform said Auditing Services; and

WHEREAS, the expenditures incurred by the Commission under the Contract awarded by the Auditor of State over the course of the five fiscal years exceeded \$150,000.00, in accordance with Article V, Section 1.00 of the Commission’s Code of Bylaws, the Commission authorized said expenditures via Resolution 62-2016; and

WHEREAS, with the expiration of the five-year Contract with Plante Moran at the completion of the fiscal year 2020 audit, Auditor of State Keith Faber has advised that the Contract with Plante Moran may be extended for a five-year period to conduct Auditing Services for fiscal years 2021 through 2025, which Plante Moran estimates a total cost of \$513,425.00 for such services; and

WHEREAS, the Commission’s Director of Audit and Internal Control advises that Plante Moran has performed in a satisfactory manner, and has significant experience and familiarity with the Commission’s operations and financial structure, and he, therefore, recommends an extension of the Contract for a five-year period; and

WHEREAS, because expenditures incurred by the Commission for this Contract over the course of the five (5) fiscal years will exceed \$150,000.00, in accordance with Article V, Section 1.00 of the Commission’s Code of Bylaws, Commission approval of this Contract award by the Auditor of State is necessary; and

WHEREAS, the Commission has received the aforesaid recommendation and concurs with such recommendation.

NOW, THEREFORE, BE IT

RESOLVED, that the Commission hereby approves the extension of the Contract with the Independent Public Accounting firm of Plante Moran, for a five-year period to conduct Auditing Services for the fiscal years of 2021 through 2025, and authorizes the Executive Director and the General Counsel to take whatever action is necessary to extend said Contract between the Auditor of State, the Ohio Turnpike and Infrastructure Commission, and Plante Moran for such services to be performed in accordance with the proposal submitted by Plante Moran, and further authorizes the Director of Audit and Internal Control and the CFO/Comptroller to take any and all actions necessary or appropriate to carry out the terms and condition of such Contract.

(Resolution No. 43-2021 adopted July 19, 2021)