

# OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

## Resolution Authorizing the Award of Employee Group Life and AD&D, and Voluntary Supplemental Life and AD&D Benefit Plans to Minnesota Life Insurance Company

WHEREAS, in October 2016, the Ohio Turnpike and Infrastructure Commission (“Commission”) executed a contract with Arthur J. Gallagher & Company (“Gallagher”) to perform health care consulting services to assist the Commission with ongoing administration, marketing, and renewal of employee insurance programs for a term of three years, with two (2) two- year extensions;

WHEREAS, Gallagher, on behalf of the Commission issued a Request for Proposals (“RFP”) to seven (7) carriers on August 4, 2022, for the furnishing of Employee Group Life and Accidental Death and Dismemberment Insurance (“AD&D”) Benefit Plans (“Group Life and AD&D Benefit Plans”); and

WHEREAS, responses to the RFP were submitted on August 19, 2022, by three (3) insurance companies offering to provide the Group Life and AD&D Benefit Plans, and such responses were reviewed and analyzed by the Commission’s independent and disinterested employee benefits consultant, Arthur J. Gallagher & Company, and the Commission’s internal Evaluation Team consisting of the Director of Administration, the Human Resources Manager, and the Human Resources Generalist (“Evaluation Team”); and

WHEREAS, the Evaluation Team reviewed the proposal results compiled by Gallagher and determined that Minnesota Life Insurance Company and its administrator, Securian Financial (“Minnesota Life”), located in St. Paul, Minnesota, submitted the best proposal to provide the Group Life and AD&D Benefit Plans to the Commission and its employees; and

WHEREAS, Commission action is necessary under Article V, Section 1.00 of the Commission’s Code of Bylaws for the award of the contract for Employee Group Life and AD&D Benefit Plans because required expenditures over the term of the agreement will exceed \$150,000.00; and

WHEREAS, the Commission’s Evaluation Team and its independent and disinterested consultant recommend that the Commission authorize the award of a three-year contract for Group Life and AD&D Benefit Plans to Minnesota Life, with two possible two-year renewal terms on the basis of its proposal dated August 30, 2022, which was its best and final offer, with an annual premium amount of \$56,186.00 for the initial three-year contract term, subject to adjustments for the renewal terms, which will be negotiated at time of renewal; and

WHEREAS, the Executive Director has also reviewed the recommendation submitted by the Evaluation Team and concurs with the recommendation to award the contract to Minnesota Life to provide the Group Life and AD&D Benefit Plans; and

WHEREAS, the Commission has duly considered such recommendations.

NOW, THEREFORE, BE IT

RESOLVED, by the Ohio Turnpike and Infrastructure Commission that the proposal from Minnesota Life offering to provide the Commission’s Group Life and AD&D Benefit Plans is selected as the best proposal submitted, and that the Executive Director is authorized and directed to award a contract for the Commission’s Group Life and AD&D Benefit Plans to Minnesota Life for an initial three-year term commencing January 1, 2023, with two, two-year options to renew, , with an annual premium amount of \$56,186.00 for the initial three-year contract term, subject to adjustments for the renewal terms, which will be negotiated at time of renewal; and

FURTHER RESOLVED, that the Executive Director is authorized to take any and all action necessary to properly carry out the terms of the contract with Minnesota Life, and make any modifications thereto during the term thereof that are necessary to fulfill any newly mandated requirements, address circumstances that would create a threat to life, safety, or health or wellbeing of Commission employees or otherwise interfere with the purpose and intent of the Group Life and AD&D Benefit Plans.

**(Resolution No. 87-2022 adopted November 21, 2022)**