

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Resolution Honoring the Distinguished Service of Mr. Timothy Paradiso

WHEREAS, on September 6, 2013, Mr. Timothy Paradiso was appointed by Governor John Kasich and began his service with the Ohio Turnpike and Infrastructure Commission (“Commission”) as a Member of the Commission; and

WHEREAS, on October 26, 2015, Mr. Paradiso was elected to Vice Chairman for the Commission; and

WHEREAS, on July 1, 2018, Mr. Paradiso was re-appointed by Governor John Kasich to the Commission; and

WHEREAS, on August 19, 2019, Mr. Paradiso was re-elected as Vice Chairman for the Commission; and

WHEREAS, from the time Mr. Paradiso began his term with the Commission, he has been instrumental in the approval of over \$1.5 billion in Senior Lien and Junior Lien new money bond issuances and bond refunding transactions. The \$883 million in bond refunding transactions decreased the Commission’s future debt service payments by approximately \$247 million, which is a net present value savings of approximately \$176 million; and

WHEREAS, Mr. Paradiso’s term expired on June 30, 2023; and

WHEREAS, Mr. Paradiso has been a highly regarded Member of the Commission and has served Ohio Turnpike motorists well; and

WHEREAS, the Commission wishes to formally acknowledge Mr. Paradiso’s distinguished service on the Commission and for the traveling public; and

WHEREAS, the Members and staff of the Commission wish to give formal and public recognition for the honorable, exceptionally dedicated, and effective service of Mr. Paradiso.

NOW, THEREFORE, BE IT

RESOLVED, that the Ohio Turnpike and Infrastructure Commission hereby acknowledges and expresses its gratitude to Mr. Paradiso for his ten years of dedicated service, and the Commission also considers that the people of the State of Ohio have been fortunate in receiving the unselfish services that he rendered; and

FURTHER RESOLVED, that the Commission extends its best wishes to Mr. Paradiso, his family, and desires that Mr. Paradiso have much success and well-being in all matters and activities that he shall undertake in the future; and

FURTHER RESOLVED, that the Assistant Secretary-Treasurer be, and hereby he is, directed to send a certified copy of this Resolution to Mr. Paradiso.

(Resolution No. 64-2023 adopted August 21, 2023)