

## OHIO TURNPIKE COMMISSION

### **Resolution Adopting Proposed Annual Operating Budget for the Year 2013 and Providing for Deposits Required Under the 1994 Trust Agreement During said Year**

WHEREAS, Ohio Revised Code Section 5537.17(F) requires the Commission to submit a copy of its Proposed Annual Operating Budget to the Governor, the Presiding Officers of each House of the General Assembly, the Director of Budget & Management, and the Legislative Service Commission, no later than the first day of the calendar or fiscal year; and

WHEREAS, the Master Trust Agreement dated February 15, 1994, between the Commission and The Huntington National Bank (Trust Agreement) provides that the Commission shall adopt an annual operating budget on or before the first day of each fiscal year and shall file same with the Trustee; and

WHEREAS, the Commission, in order to comply with the provisions of Ohio Revised Code Section 5537.17(F), and the provisions of the Trust Agreement, takes the following action.

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby adopts the following as its Annual Operating Budget for the Year 2013 and the Executive Director, his successor or the CFO/Comptroller are directed to transmit a copy of the budget to the appropriate officials set forth in Ohio Revised Code Section 5537.17(F) and to The Huntington National Bank, Trustee, as is provided in Section 5.01(a)(iii) of the Commission's Master Trust Agreement, and to make those deposits or transfer of funds necessary to effectuate it.

**(Resolution No. 57-2012 adopted December 17, 2012)**

**OHIO TURNPIKE COMMISSION  
2013 ANNUAL OPERATING BUDGET**

	<u>PLEGDED</u>	<u>NON-PLEGDED</u>	<u>TOTAL</u>
<b>REVENUES:</b>			
TOLL	\$ 253,974,000	\$ -	\$ 253,974,000
CONCESSION	13,515,000	590,800	14,105,800
INVESTMENT	323,100	240,000	563,100
FUEL TAX	-	2,100,000	2,100,000
OTHER	3,095,000	-	3,095,000
<b>TOTAL REVENUES</b>	<u>\$ 270,907,100</u>	<u>\$ 2,930,800</u>	<u>\$ 273,837,900</u>
<b>EXPENDITURES:</b>			
<b>OPERATION, MAINTENANCE &amp; ADMINISTRATION:</b>			
ADMINISTRATION & INSURANCE	\$ 10,869,300	\$ -	\$ 10,869,300
MAINTENANCE OF ROADWAY & STRUCTURES	37,262,300	-	37,262,300
SERVICES & TOLL OPERATIONS	53,480,100	-	53,480,100
TRAFFIC CONTROL, SAFETY, PATROL & COMM.	14,338,600	-	14,338,600
<b>TOTAL OPERATION, MAINTENANCE &amp; ADMIN.</b>	<u>115,950,300</u>	<u>-</u>	<u>115,950,300</u>
<b>DEBT SERVICE PAYMENTS</b>	<u>56,194,000</u>	<u>-</u>	<u>56,194,000</u>
<b>TOTAL EXPENDITURES</b>	<u>172,144,300</u>	<u>-</u>	<u>172,144,300</u>
<b>TRANSFERS TO / (FROM):</b>			
EXPENSE RESERVE	(539,000)	-	(539,000)
NON-TRUST FUND	-	227,500	227,500
FUEL TAX FUND	-	2,105,000	2,105,000
SERVICE PLAZAS CAPITAL IMPROVEMENT FUND	(250,000)	598,300	348,300
RENEWAL & REPLACEMENT FUND	4,800,000	-	4,800,000
SYSTEM PROJECTS FUND	94,751,800	-	94,751,800
<b>TOTAL TRANSFERS</b>	<u>98,762,800</u>	<u>2,930,800</u>	<u>101,693,600</u>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<u>\$ 270,907,100</u>	<u>\$ 2,930,800</u>	<u>\$ 273,837,900</u>

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