

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of January 31, 2023

	Month-to-Date				Year-to-Date			
	1 Month 2023	1 Month 2022	\$ Change	% Change	1 Months 2023	1 Months 2022	\$ Change	% Change
Revenues								
Toll	\$ 25,420,576	24,004,195	\$ 1,416,381	5.9%	\$ 25,420,576	\$ 24,004,195	\$ 1,416,381	5.9%
Concession	937,525	951,070	(13,544)	(1.4%)	937,525	951,070	(13,544)	(1.4%)
State Fuel Tax Allocation	203,659	231,432	(27,773)	(12.0%)	203,659	231,432	(27,773)	(12.0%)
Special Toll Permit	264,261	242,705	21,556	8.9%	264,261	242,705	21,556	8.9%
Lease & License	108,722	89,050	19,672	22.1%	108,722	89,050	19,672	22.1%
Investment	1,584,182	125,383	1,458,798	1163.5%	1,584,182	125,383	1,458,798	1163.5%
Miscellaneous	656,177	977,755	(321,578)	(32.9%)	656,177	977,755	(321,578)	(32.9%)
Total Revenues	29,175,102	26,621,590	2,553,512	9.6%	29,175,102	26,621,590	2,553,512	9.6%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,609,774	1,324,969	284,805	21.5%	1,609,774	1,324,969	284,805	21.5%
Maintenance of Roadway and Structures	4,296,754	5,113,082	(816,328)	(16.0%)	4,296,754	5,113,082	(816,328)	(16.0%)
Service Plazas and Toll Operations	4,584,352	4,600,763	(16,411)	(.4%)	4,584,352	4,600,763	(16,411)	(.4%)
Traffic Control, Safety and Patrol	1,262,437	1,232,436	30,001	2.4%	1,262,437	1,232,436	30,001	2.4%
Total Operation, Maint. & Administrative Expenses	11,753,317	12,271,250	(517,933)	(4.2%)	11,753,317	12,271,250	(517,933)	(4.2%)
Net Revenue Before Capital & Debt Service Expenditures	17,421,785	14,350,340	3,071,445	21.4%	17,421,785	14,350,340	3,071,445	21.4%
Capital Outlay/Major Repairs and Replacements	7,482,620	5,302,169	2,180,451	41.1%	7,482,620	5,302,169	2,180,451	41.1%
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	7,915,908	8,496,451	(580,543)	(6.8%)	7,915,908	8,496,451	(580,543)	(6.8%)
Capital Outlay & Debt Service Expenditures	15,398,528	13,798,620	1,599,908	11.6%	15,398,528	13,798,620	1,599,908	11.6%
Total Expenditures	27,151,845	26,069,870	1,081,975	4.2%	27,151,845	26,069,870	1,081,975	4.2%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-
Infrastructure Payments to ODOT	(456,897)	(5,137,598)	4,680,700	91.1%	(456,897)	(5,137,598)	4,680,700	(91.1%)
Investments - Fair Value Adjustment	856,427	(1,554,067)	2,410,494	155.1%	856,427	(1,554,067)	2,410,494	(155.1%)
Sale of Fixed Assets	187	28,442	(28,255)	-	187	28,442	(28,255)	(99.3%)
Total Other Sources / (Uses)	399,717	(6,663,223)	7,062,939	106.0%	399,717	(6,663,223)	7,062,939	(106.0%)
Excess / (Deficit) of Revenues over Expenditures	\$ 2,422,974	\$ (6,111,503)	\$ 8,534,477	139.6%	\$ 2,422,974	\$ (6,111,503)	\$ 8,534,477	139.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of January 31, 2023

Fund Description	1/31/23	1/31/22	12/31/22	Change from 01/22 to 01/23	Change from 12/22 to 01/23
General Fund	\$ 97,590,708	\$ 95,369,661	\$ 96,060,961	\$ 2,221,047	\$ 1,529,747
Non Trust Fund	48,349,172	49,068,843	48,070,781	(719,671)	278,392
Service Plaza Capital Improvement Fund	1,277,871	1,293,506	1,215,082	(15,635)	62,788
Fuel Tax Fund	6,930,768	4,336,620	6,874,030	2,594,148	56,737
Renewal & Replacement Fund	12,173,674	12,706,153	13,675,384	(532,478)	(1,501,710)
Systems Project Fund	159,269,065	114,585,076	159,189,334	44,683,989	79,731
Construction Fund	4,673,068	93,559,418	8,240,479	(88,886,349)	(3,567,410)
Infrastructure Fund	11,835,678	53,838,753	12,105,946	(42,003,074)	(270,267)
Sr Lien Debt Service Funds	50,276,757	48,754,178	44,512,177	1,522,579	5,764,579
Jr Lien Debt Service Funds	21,690,307	22,864,259	17,178,444	(1,173,951)	4,511,863
Sr Lien Debt Service Reserve	65,628,772	67,065,699	65,246,542	(1,436,928)	382,230
Jr Lien Debt Service Reserve	110,547,756	109,045,687	110,066,336	1,502,069	481,420
Total All Funds	\$ 590,243,596	\$ 672,487,851	\$ 582,435,495	\$ (82,244,256)	\$ 7,808,101

Record of Transfers in Accordance with the Master Trust Agreement

	2023 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 129,733,000	\$ 9,876,390	\$ 9,876,390	\$ 119,856,610
To Renewal & Replacement Fund	10,500,000	875,000	875,000	9,625,000
To Systems Project Fund	93,822,500	4,694,435	4,694,435	89,128,065
To Expense Reserve Fund	508,200	508,200	508,200	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 234,563,700	\$ 15,954,025	\$ 15,954,025	\$ 218,609,675

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of January 31, 2023

	Month-to-Date				Year-to-Date			
	1 Month 2023	1 Month 2022	Change	% Change	1 Months 2023	1 Months 2022	Change	% Change
Number of Vehicles								
Passenger Cars	2,559,981	2,350,927	209,054	8.9%	2,559,981	2,350,927	209,054	8.9%
Commercial Vehicles	959,344	958,763	581	.1%	959,344	958,763	581	.1%
Total	3,519,325	3,309,690	209,635	6.3%	3,519,325	3,309,690	209,635	6.3%
Percentage of Vehicles								
Passenger Cars	72.7%	71.0%			72.7%	71.0%		
Commercial Vehicles	27.3%	29.0%			27.3%	29.0%		
Number of Miles								
Passenger Cars	115,822,772	104,475,107	11,347,665	10.9%	115,822,772	104,475,107	11,347,665	10.9%
Commercial Vehicles	92,709,266	91,046,712	1,662,554	1.8%	92,709,265	91,046,712	1,662,553	1.8%
Total	208,532,038	195,521,820	13,010,219	6.7%	208,532,038	195,521,820	13,010,218	6.7%
Percentage of Miles								
Passenger Cars	55.5%	53.4%			55.5%	53.4%		
Commercial Vehicles	44.5%	46.6%			44.5%	46.6%		
Toll Revenue								
Passenger Cars	\$ 7,832,797	\$ 7,058,992	\$ 773,806	11.0%	\$ 7,832,797	\$ 7,062,722	\$ 770,075	10.9%
Commercial Vehicles	17,587,779	16,945,204	642,575	3.8%	17,587,780	16,941,473	646,306	3.8%
Total	\$ 25,420,576	\$ 24,004,195	\$ 1,416,381	5.9%	\$ 25,420,576	\$ 24,004,195	\$ 1,416,381	5.9%
Percentage of Toll Revenue								
Passenger Cars	30.8%	29.4%			30.8%	29.4%		
Commercial Vehicles	69.2%	70.6%			69.2%	70.6%		
Miles per Trip								
Passenger Cars	45.2	44.4			45.2	44.4		
Commercial Vehicles	96.6	95.0			96.6	95.0		
Revenue per Trip								
Passenger Cars	\$ 3.06	\$ 3.00			\$ 3.06	\$ 3.00		
Commercial Vehicles	18.33	17.67			18.33	17.67		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.19	.19			.19	.19		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of January 2023

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,559,981	72.7%	7,832,797	30.8%	115,822,772	55.5%
2	93,493	2.7%	672,088	2.6%	5,602,049	2.7%
3	59,230	1.7%	617,332	2.4%	4,342,582	2.1%
4	60,742	1.7%	911,476	3.6%	5,458,106	2.6%
5	713,259	20.3%	14,192,647	55.8%	73,667,123	35.3%
6	20,973	.6%	528,426	2.1%	1,931,773	.9%
7	11,647	.3%	665,810	2.6%	1,707,632	.8%
Total	3,519,325	100.0%	\$ 25,420,576	100.0%	208,532,038	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,713,535	48.7%	66.9%	\$ 4,282,795	16.8%	54.7%	76,086,863	36.5%	65.7%
2	71,290	2.0%	76.3%	430,826	1.7%	64.1%	4,012,835	1.9%	71.6%
4	55,580	1.6%	91.5%	802,957	3.2%	88.1%	4,944,513	2.4%	90.6%
5	667,620	19.0%	93.6%	13,009,481	51.2%	91.7%	68,699,267	32.9%	93.3%
6	20,330	.6%	96.9%	507,929	2.0%	96.1%	1,869,646	.9%	96.8%
7	11,551	.3%	99.2%	662,578	2.6%	99.5%	1,700,337	.8%	99.6%
Total	2,586,767	73.5%		\$ 20,117,844	79.1%		160,559,571	77.0%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Miles	Class
1	846,446	24.1%	33.1%	\$ 3,550,001	14.0%	45.3%	39,735,910	19.1%	34.3%
2	22,203	.6%	23.7%	241,263	.9%	35.9%	1,589,215	.8%	28.4%
3	12,369	.4%	20.9%	196,054	.8%	31.8%	1,096,471	.5%	25.2%
4	5,162	.1%	8.5%	108,520	.4%	11.9%	513,593	.2%	9.4%
5	45,639	1.3%	6.4%	1,183,166	4.7%	8.3%	4,967,857	2.4%	6.7%
6	643	.0%	3.1%	20,497	.1%	3.9%	62,127	.0%	3.2%
7	96	.0%	.8%	3,232	.0%	.5%	7,295	.0%	.4%
Total	932,558	26.5%		\$ 5,302,732	20.9%		47,972,467	23.0%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - January 2023 Compared to January 2022

Class	Vehicles			Revenue			Miles		
	1 Month 2023	1 Month 2022	% Incr(Dec)	1 Month 2023	1 Month 2022	% Incr(Dec)	1 Month 2023	1 Month 2022	% Incr(Dec)
1	2,559,981	2,350,927	8.9%	\$ 7,832,797	\$ 7,058,992	11.0%	115,822,772	104,475,107	10.9%
2	93,493	102,975	(9.2%)	672,088	729,697	(7.9%)	5,602,049	6,156,964	(9.0%)
3	59,230	56,794	4.3%	617,332	593,945	3.9%	4,342,582	25,420,576	(82.9%)
4	60,742	39,426	54.1%	911,476	481,594	89.3%	5,458,106	2,899,328	88.3%
5	713,259	722,397	(1.3%)	14,192,647	13,853,277	2.4%	73,667,123	73,722,540	(.1%)
6	20,973	24,157	(13.2%)	528,426	594,860	(11.2%)	1,931,773	2,235,689	(13.6%)
7	11,647	13,014	(10.5%)	665,810	691,830	(3.8%)	1,707,632	1,820,791	(6.2%)
Total	3,519,325	3,309,690	6.3%	25,420,576	\$ 24,004,195	5.9%	208,532,038	195,521,820	6.7%
Summary:									
Class 1	2,559,981	2,350,927	8.9%	\$ 7,832,797	\$ 7,058,992	11.0%	115,822,772	104,475,107	10.9%
Class 2-7	959,344	958,763	.1%	17,587,780	16,945,204	3.8%	92,709,265	91,046,712	1.8%
Total	3,519,325	3,309,690	6.3%	\$ 25,420,576	\$ 24,004,195	5.9%	208,532,038	195,521,820	6.7%

Monthly Detail By Class of Vehicle - January 2023 Compared to January 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2023	1 month 2019	% Incr(Dec)	1 Month 2023	1 month 2019	% Incr(Dec)	1 Month 2023	1 month 2019	% Incr(Dec)
1	2,559,981	2,752,866	(7.0%)	\$ 7,832,797	\$ 7,156,059	9.5%	115,822,772	110,732,463	4.6%
2	93,493	95,812	(2.4%)	672,088	527,183	27.5%	5,602,049	4,862,386	15.2%
3	59,230	48,179	22.9%	617,332	415,211	48.7%	4,342,582	3,181,021	36.5%
4	60,742	38,358	58.4%	911,476	379,105	140.4%	5,458,106	2,476,180	120.4%
5	713,259	708,324	.7%	14,192,647	11,849,513	19.8%	73,667,123	68,063,115	8.2%
6	20,973	23,481	(10.7%)	528,426	509,230	3.8%	1,931,773	2,064,725	(6.4%)
7	11,647	13,365	(12.9%)	665,810	653,968	1.8%	1,707,632	1,865,872	(8.5%)
Total	3,519,325	3,680,385	(4.4%)	\$ 25,420,576	\$ 21,490,268	18.3%	208,532,038	193,245,762	7.9%
Summary:									
Class 1	2,559,981	2,752,866	(7.0%)	\$ 7,832,797	\$ 7,156,059	9.5%	115,822,772	110,732,463	4.6%
Class 2-7	959,344	927,519	3.4%	17,587,780	14,334,209	22.7%	92,709,265	82,513,300	12.4%
Total	3,519,325	3,680,385	(4.4%)	\$ 25,420,576	\$ 21,490,268	18.3%	208,532,038	193,245,762	7.9%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - January 2023 year-to-date Compared to January 2022 year-to-date

Class	Vehicles			Revenue			Miles		
	1 Months 2023	1 Months 2022	% Incr(Dec)	1 Months 2023	1 Months 2022	% Incr(Dec)	1 Months 2023	1 Months 2022	% Incr(Dec)
1	2,559,981	2,350,927	8.9%	\$ 7,832,797	\$ 7,062,722	10.9%	115,822,772	104,475,107	10.9%
2	93,493	102,975	(9.2%)	672,088	729,697	(7.9%)	5,602,049	6,156,964	(9.0%)
3	59,230	56,794	4.3%	617,332	593,945	3.9%	4,342,582	25,420,576	(82.9%)
4	60,742	39,426	54.1%	911,476	481,594	89.3%	5,458,106	2,899,328	88.3%
5	713,259	722,397	(1.3%)	14,192,647	13,853,277	2.4%	73,667,123	73,722,540	(.1%)
6	20,973	24,157	(13.2%)	528,426	594,860	(11.2%)	1,931,773	2,235,689	(13.6%)
7	11,647	13,014	(10.5%)	665,810	688,100	(3.2%)	1,707,632	1,820,791	(6.2%)
Total	3,519,325	3,309,690	6.3%	25,420,576	\$ 24,004,195	5.9%	208,532,038	195,521,820	6.7%
Summary:									
Class 1	2,559,981	2,350,927	8.9%	\$ 7,832,797	\$ 7,062,722	10.9%	115,822,772	104,475,107	10.9%
Class 2-7	959,344	958,763	.1%	17,587,780	16,941,473	3.8%	92,709,265	91,046,712	1.8%
Total	3,519,325	3,309,690	6.3%	\$ 25,420,576	\$ 24,004,195	5.9%	208,532,038	195,521,820	6.7%

Detail by Class of Vehicle - January 2023 year-to-date Compared to January 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	1 Months 2023	1 months 2019	% Incr(Dec)	1 Months 2023	1 months 2019	% Incr(Dec)	1 Months 2023	1 months 2019	% Incr(Dec)
1	2,559,981	2,752,866	(7.0%)	\$ 7,832,797	\$ 7,156,059	9.5%	115,822,772	110,732,463	4.6%
2	93,493	95,812	(2.4%)	672,088	527,183	27.5%	5,602,049	4,862,386	15.2%
3	59,230	48,179	22.9%	617,332	415,211	48.7%	4,342,582	3,181,021	36.5%
4	60,742	38,358	58.4%	911,476	379,105	140.4%	5,458,106	2,476,180	120.4%
5	713,259	708,324	.7%	14,192,647	11,849,513	19.8%	73,667,123	68,063,115	8.2%
6	20,973	23,481	(10.7%)	528,426	509,230	3.8%	1,931,773	2,064,725	(6.4%)
7	11,647	13,365	(12.9%)	665,810	653,968	1.8%	1,707,632	1,865,872	(8.5%)
Total	3,519,325	3,680,385	(4.4%)	\$ 25,420,576	\$ 21,490,268	18.3%	208,532,038	193,245,762	7.9%
Summary:									
Class 1	2,559,981	2,752,866	(7.0%)	\$ 7,832,797	\$ 7,156,059	9.5%	115,822,772	110,732,463	4.6%
Class 2-7	959,344	927,519	3.4%	17,587,780	14,334,209	22.7%	92,709,265	82,513,300	12.4%
Total	3,519,325	3,680,385	(4.4%)	\$ 25,420,576	\$ 21,490,268	18.3%	208,532,038	193,245,762	7.9%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of January 31, 2023

Milepost	Name	Entering	Exiting	Total January	Total 1 Months 2023	Total 1 Months 2022	Increase / (Decrease) From January 2022	
							#	%
2	Westgate	273,909	248,672	522,581	522,581	518,255	4,326	.8%
13	Bryan-Montpelier	29,597	27,418	57,015	57,015	38,170	18,845	49.4%
25	Archbold-Fayette	12,598	12,095	24,693	24,693	24,247	446	1.8%
34	Wauseon	21,594	21,470	43,064	43,064	42,452	612	1.4%
39	Delta-Lyons	23,706	25,834	49,540	49,540	51,465	(1,925)	(3.7%)
52	Toledo Airport-Swanton	43,891	43,892	87,783	87,783	82,677	5,106	6.2%
59	Maumee-Toledo	101,165	109,971	211,136	211,136	207,419	3,717	1.8%
64	Perrysburg-Toledo	184,023	198,816	382,839	382,839	364,547	18,292	5.0%
71	Stony Ridge-Toledo	232,708	221,831	454,539	454,539	440,116	14,423	3.3%
81	Elmore-Woodville-Gibsonburg	19,443	18,262	37,705	37,705	37,764	(59)	(.2%)
91	Fremont-Port Clinton	44,675	49,271	93,946	93,946	94,381	(435)	(.5%)
110	Sandusky-Bellevue	44,612	44,805	89,417	89,417	86,177	3,240	3.8%
118	Sandusky-Norwalk	41,711	47,581	89,292	89,292	84,089	5,203	6.2%
140	Amherst-Oberlin	56,482	60,728	117,210	117,210	113,993	3,217	2.8%
142	Lorain County West	79,164	73,502	152,666	152,666	172,988	(20,322)	(11.7%)
145	Lorain-Elyria	204,785	210,018	414,803	414,803	384,031	30,772	8.0%
151	North Ridgeville-Cleveland	222,534	226,198	448,732	448,732	400,275	48,457	12.1%
152	North Olmsted-Cleveland	98,535	96,110	194,645	194,645	184,618	10,027	5.4%
161	Strongsville-Cleveland	233,673	233,606	467,279	467,279	425,548	41,731	9.8%
173	Cleveland	208,488	210,164	418,652	418,652	385,859	32,793	8.5%
180	Akron	208,425	208,383	416,808	416,808	370,544	46,264	12.5%
187	Streetsboro	213,513	226,551	440,064	440,064	417,826	22,238	5.3%
193	Ravenna	62,063	62,624	124,687	124,687	112,849	11,838	10.5%
209	Warren	64,926	66,757	131,683	131,683	124,089	7,594	6.1%
215	Lordstown West	22,510	21,014	43,524	43,524	43,917	(393)	(.9%)
216	Lordstown East	17,620	21,952	39,572	39,572	34,847	4,725	0
218	Niles-Youngstown	285,108	289,086	574,194	574,194	541,212	32,982	6.1%
232	Youngstown	66,814	70,881	137,695	137,695	126,174	11,521	9.1%
234	Youngstown-Poland	39,461	53,510	92,971	92,971	87,060	5,911	6.8%
239	Eastgate	333,164	287,564	620,728	620,728	567,521	53,207	9.4%
TOTALS		3,519,325	3,519,325	7,038,650	7,038,650	6,619,380	419,270	6.3%