

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of January 31, 2024

	Month-to-Date				Year-to-Date			
	1 Month 2024	1 Month 2023	\$ Change	% Change	1 Month 2024	1 Month 2023	\$ Change	% Change
Revenues								
Toll	\$ 27,456,881	25,420,576	\$ 2,036,305	8.0%	\$ 27,456,881	\$ 25,420,576	\$ 2,036,305	8.0%
Concession	1,306,586	937,525	369,061	39.4%	1,306,586	937,525	369,061	39.4%
State Fuel Tax Allocation	215,145	203,659	11,486	5.6%	215,145	203,659	11,486	5.6%
Special Toll Permit	207,991	264,261	(56,270)	(21.3%)	207,991	264,261	(56,270)	(21.3%)
Lease & License	110,556	108,722	1,833	1.7%	110,556	108,722	1,833	1.7%
Investment	2,371,643	1,584,182	787,462	49.7%	2,371,643	1,584,182	787,462	49.7%
Miscellaneous	710,348	656,177	54,171	8.3%	710,348	656,177	54,171	8.3%
Total Revenues	32,379,151	29,175,102	3,204,049	11.0%	32,379,151	29,175,102	3,204,049	11.0%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,635,684	1,609,774	25,910	1.6%	1,635,684	1,609,774	25,910	1.6%
Maintenance of Roadway and Structures	6,134,850	4,296,754	1,838,096	42.8%	6,134,850	4,296,754	1,838,096	42.8%
Service Plazas and Toll Operations	4,698,250	4,584,352	113,898	2.5%	4,698,250	4,584,352	113,898	2.5%
Traffic Control, Safety and Patrol	1,193,418	1,262,437	(69,019)	(5.5%)	1,193,418	1,262,437	(69,019)	(5.5%)
Total Operation, Maint. & Administrative Expenses	13,662,202	11,753,317	1,908,885	16.2%	13,662,202	11,753,317	1,908,885	16.2%
Net Revenue Before Capital & Debt Service Expenditures	18,716,949	17,421,785	1,295,164	7.4%	18,716,950	17,421,785	1,295,164	7.4%
Capital Outlay/Major Repairs and Replacements	1,705,298	7,482,620	(5,777,323)	(77.2%)	1,705,298	7,482,620	(5,777,323)	(77.2%)
Debt Service								
Principal	-	-	-		-	-	-	
Interest	7,840,421	7,915,908	(75,487)	(1.0%)	7,840,421	7,915,908	(75,487)	(1.0%)
Capital Outlay & Debt Service Expenditures	9,545,719	15,398,528	(5,852,809)	(38.0%)	9,545,719	15,398,528	(5,852,809)	(38.0%)
Total Expenditures	23,207,920	27,151,845	(3,943,925)	(14.5%)	23,207,920	27,151,845	(3,943,925)	(14.5%)
Other Financing Sources / (Uses)								
Infrastructure Payments to ODOT	(123,377)	(456,897)	333,520	73.0%	(123,377)	(456,897)	333,520	(73.0%)
Investments - Fair Value Adjustment	377,919	856,427	(478,508)	(55.9%)	377,919	856,427	(478,508)	(55.9%)
Sale of Fixed Assets	231,977	187	231,790	-	231,977	187	231,790	123951.9%
Total Other Sources / (Uses)	486,518	399,717	86,802	21.7%	486,518	399,717	86,802	21.7%
Excess / (Deficit) of Revenues over Expenditures	\$ 9,657,749	\$ 2,422,974	\$ 7,234,775	298.6%	\$ 9,657,749	\$ 2,422,974	\$ 7,234,775	298.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Cash and Investments at Market Value

As of January 31, 2024

Fund Description	1/31/24	1/31/23	12/31/23	Change from 01/23 to 01/24	Change from 12/23 to 01/24
General Fund	\$ 97,706,482	\$ 97,590,708	\$ 105,129,065	\$ 115,774	\$ (7,422,583)
Non Trust Fund	56,656,939	48,349,172	56,484,960	8,307,766	171,979
Service Plaza Capital Improvement Fund	1,730,512	1,277,871	1,677,733	452,641	52,779
Fuel Tax Fund	7,646,389	6,930,768	8,498,729	715,622	(852,339)
Renewal & Replacement Fund	12,566,091	12,173,674	12,563,028	392,417	3,063
Systems Project Fund	187,180,149	159,269,065	182,639,705	27,911,084	4,540,444
Construction Fund	-	4,673,068	-	(4,673,068)	-
Infrastructure Fund	6,524,887	11,835,678	6,580,291	(5,310,791)	(55,404)
Sr Lien Debt Service Funds	44,248,969	50,276,757	39,161,374	(6,027,788)	5,087,595
Jr Lien Debt Service Funds	40,340,806	21,690,307	33,776,046	18,650,499	6,564,760
Sr Lien Debt Service Reserve	61,137,434	65,628,772	60,959,121	(4,491,338)	178,313
Jr Lien Debt Service Reserve	115,096,226	110,547,756	114,893,679	4,548,470	202,547
Total All Funds	\$ 630,834,885	\$ 590,243,596	\$ 622,363,729	\$ 40,591,289	\$ 8,471,156

Record of Transfers in Accordance with the Master Trust Agreement

	2024 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 124,103,511	\$ 10,633,109	\$ 10,633,109	\$ 113,470,402
To Renewal & Replacement Fund	13,050,000	1,087,500	1,087,500	11,962,500
To Systems Project Fund	125,413,739	4,055,604	4,055,604	121,358,135
To Expense Reserve Fund	500,800	500,813	500,813	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 263,068,050	\$ 16,277,026	\$ 16,277,026	\$ 246,791,037

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of January 31, 2024

	Month-to-Date				Year-to-Date			
	1 Month 2024	1 Month 2023	Change	% Change	1 Month 2024	1 Month 2023	Change	% Change
Number of Vehicles								
Passenger Cars	2,516,510	2,559,981	(43,471)	(1.7%)	2,516,510	2,559,981	(43,471)	(1.7%)
Commercial Vehicles	985,031	959,344	25,687	2.7%	985,031	959,344	25,687	2.7%
Total	3,501,541	3,519,325	(17,784)	(.5%)	3,501,541	3,519,325	(17,784)	(.5%)
Percentage of Vehicles								
Passenger Cars	71.9%	72.7%			71.9%	72.7%		
Commercial Vehicles	28.1%	27.3%			28.1%	27.3%		
Number of Miles								
Passenger Cars	110,906,488	115,822,772	(4,916,284)	(4.2%)	110,906,488	115,822,772	(4,916,284)	(4.2%)
Commercial Vehicles	93,107,503	92,709,266	398,237	.4%	93,107,502	92,709,265	398,237	.4%
Total	204,013,991	208,532,038	(4,518,047)	(2.2%)	204,013,990	208,532,038	(4,518,047)	(2.2%)
Percentage of Miles								
Passenger Cars	54.4%	55.5%			54.4%	55.5%		
Commercial Vehicles	45.6%	44.5%			45.6%	44.5%		
Toll Revenue								
Passenger Cars	\$ 8,274,987	\$ 7,832,797	\$ 442,190	5.6%	\$ 8,274,987	\$ 7,832,797	\$ 442,190	5.6%
Commercial Vehicles	\$ 19,181,894	\$ 17,587,779	\$ 1,594,115	9.1%	\$ 19,181,893	\$ 17,587,780	\$ 1,594,114	9.1%
Total	\$ 27,456,881	\$ 25,420,576	\$ 2,036,305	8.0%	\$ 27,456,880	\$ 25,420,576	\$ 2,036,304	8.0%
Percentage of Toll Revenue								
Passenger Cars	30.1%	30.8%			30.1%	30.8%		
Commercial Vehicles	69.9%	69.2%			69.9%	69.2%		
Miles per Trip								
Passenger Cars	44.1	45.2			44.1	45.2		
Commercial Vehicles	94.5	96.6			94.5	96.6		
Revenue per Trip								
Passenger Cars	\$ 3.29	\$ 3.06			\$ 3.29	\$ 3.06		
Commercial Vehicles	19.47	18.33			19.47	18.33		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.21	.19			.21	.19		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of January 2024

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,516,510	71.9%	8,274,987	30.1%	110,906,488	54.4%
2	107,502	3.1%	816,379	3.0%	6,164,918	3.0%
3	59,677	1.7%	648,804	2.4%	4,170,504	2.0%
4	40,507	1.2%	563,214	2.1%	3,036,150	1.5%
5	743,426	21.2%	15,875,588	57.8%	76,094,959	37.3%
6	21,692	.6%	581,821	2.1%	1,980,874	1.0%
7	12,227	.3%	696,088	2.5%	1,660,099	.8%
Total	3,501,541	100.0%	\$ 27,456,881	100.0%	204,013,991	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,727,956	49.3%	68.7%	\$ 4,531,482	16.5%	54.8%	73,968,719	36.3%	66.7%
2	83,663	2.4%	77.8%	528,203	1.9%	64.7%	4,546,177	2.2%	73.7%
3	47,767	1.4%	80.0%	442,959	1.6%	68.3%	3,163,949	1.6%	75.9%
4	35,668	1.0%	88.1%	451,355	1.6%	80.1%	2,579,935	1.3%	85.0%
5	696,274	19.9%	93.7%	14,526,322	52.9%	91.5%	71,233,983	34.9%	93.6%
6	20,963	.6%	96.6%	558,286	2.0%	96.0%	1,915,968	.9%	96.7%
7	12,138	.3%	99.3%	692,640	2.5%	99.5%	1,652,973	.8%	99.6%
Total	2,624,429	75.0%		\$ 21,731,246	79.1%		159,061,704	78.0%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Miles	Class
1	788,554	22.5%	31.3%	\$ 3,743,505	13.6%	45.2%	36,937,770	18.1%	33.3%
2	23,839	.7%	22.2%	288,176	1.0%	35.3%	1,618,740	.8%	26.3%
3	11,910	.3%	20.0%	205,845	.7%	31.7%	1,006,555	.5%	24.1%
4	4,839	.1%	11.9%	111,859	.4%	19.9%	456,215	.2%	15.0%
5	47,152	1.3%	6.3%	1,349,266	4.9%	8.5%	4,860,976	2.4%	6.4%
6	729	.0%	3.4%	23,536	.1%	4.0%	64,905	.0%	3.3%
7	89	.0%	.7%	3,448	.0%	.5%	7,126	.0%	.4%
Total	877,112	25.0%		\$ 5,725,634	20.9%		44,952,287	22.0%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - January 2024 Compared to January 2023

Class	Vehicles			Revenue			Miles		
	1 Month 2024	1 Month 2023	% Incr(Dec)	1 Month 2024	1 Month 2023	% Incr(Dec)	1 Month 2024	1 Month 2023	% Incr(Dec)
1	2,516,510	2,559,981	(1.7%)	\$ 8,274,987	\$ 7,832,797	5.6%	110,906,488	115,822,772	(4.2%)
2	107,502	93,493	15.0%	816,379	672,088	21.5%	6,164,918	5,602,049	10.0%
3	59,677	59,230	.8%	648,804	617,332	5.1%	4,170,504	4,342,582	(4.0%)
4	40,507	60,742	(33.3%)	563,214	911,476	(38.2%)	3,036,150	5,458,106	(44.4%)
5	743,426	713,259	4.2%	15,875,588	14,192,647	11.9%	76,094,959	73,667,123	3.3%
6	21,692	20,973	3.4%	581,821	528,426	10.1%	1,980,874	1,931,773	2.5%
7	12,227	11,647	5.0%	696,088	665,810	4.5%	1,660,099	1,707,632	(2.8%)
Total	3,501,541	3,519,325	(.5%)	\$ 27,456,881	\$ 25,420,576	8.0%	204,013,991	208,532,038	(2.2%)
Summary:									
Class 1	2,516,510	2,559,981	(1.7%)	\$ 8,274,987	\$ 7,832,797	5.6%	110,906,488	115,822,772	(4.2%)
Class 2-7	985,031	959,344	2.7%	19,181,893	17,587,780	9.1%	93,107,502	92,709,265	.4%
Total	3,501,541	3,519,325	(.5%)	\$ 27,456,881	\$ 25,420,576	8.0%	204,013,991	208,532,038	(2.2%)

Monthly Detail By Class of Vehicle - January 2024 Compared to January 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2024	1 month 2019	% Incr(Dec)	1 Month 2024	1 month 2019	% Incr(Dec)	1 Month 2024	1 month 2019	% Incr(Dec)
1	2,516,510	2,752,866	(8.6%)	\$ 8,274,987	\$ 7,156,059	15.6%	110,906,488	110,732,463	.2%
2	107,502	95,812	12.2%	816,379	527,183	54.9%	6,164,918	4,862,386	26.8%
3	59,677	48,179	23.9%	648,804	415,211	56.3%	4,170,504	3,181,021	31.1%
4	40,507	38,358	5.6%	563,214	379,105	48.6%	3,036,150	2,476,180	22.6%
5	743,426	708,324	5.0%	15,875,588	11,849,513	34.0%	76,094,959	68,063,115	11.8%
6	21,692	23,481	(7.6%)	581,821	509,230	14.3%	1,980,874	2,064,725	(4.1%)
7	12,227	13,365	(8.5%)	696,088	653,968	6.4%	1,660,099	1,865,872	(11.0%)
Total	3,501,541	3,680,385	(4.9%)	\$ 27,456,881	\$ 21,490,268	27.8%	204,013,991	193,245,762	5.6%
Summary:									
Class 1	2,516,510	2,752,866	(8.6%)	\$ 8,274,987	\$ 7,156,059	15.6%	110,906,488	110,732,463	.2%
Class 2-7	985,031	927,519	6.2%	19,181,893	14,334,209	33.8%	93,107,502	82,513,300	12.8%
Total	3,501,541	3,680,385	(4.9%)	\$ 27,456,881	\$ 21,490,268	27.8%	204,013,991	193,245,762	5.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - January 2024 year-to-date Compared to January 2023 year-to-date

Class	Vehicles			Revenue			Miles		
	1 Month 2024	1 Month 2023	% Incr(Dec)	1 Month 2024	1 Month 2023	% Incr(Dec)	1 Month 2024	1 Month 2023	% Incr(Dec)
1	2,516,510	2,559,981	(1.7%)	\$ 8,274,987	\$ 7,832,797	5.6%	110,906,488	115,822,772	(4.2%)
2	107,502	93,493	15.0%	816,379	672,088	21.5%	6,164,918	5,602,049	10.0%
3	59,677	59,230	.8%	648,804	617,332	5.1%	4,170,504	4,342,582	(4.0%)
4	40,507	60,742	(33.3%)	563,214	911,476	(38.2%)	3,036,150	5,458,106	(44.4%)
5	743,426	713,259	4.2%	15,875,588	14,192,647	11.9%	76,094,959	73,667,123	3.3%
6	21,692	20,973	3.4%	581,821	528,426	10.1%	1,980,874	1,931,773	2.5%
7	12,227	11,647	5.0%	696,088	665,810	4.5%	1,660,099	1,707,632	(2.8%)
Total	3,501,541	3,519,325	(.5%)	\$ 27,456,880	\$ 25,420,576	8.0%	204,013,991	208,532,038	(2.2%)
Summary:									
Class 1	2,516,510	2,559,981	(1.7%)	\$ 8,274,987	\$ 7,832,797	5.6%	110,906,488	115,822,772	(4.2%)
Class 2-7	985,031	959,344	2.7%	19,181,893	17,587,780	9.1%	93,107,502	92,709,265	.4%
Total	3,501,541	3,519,325	(.5%)	\$ 27,456,880	\$ 25,420,576	8.0%	204,013,991	208,532,038	(2.2%)

Detail by Class of Vehicle - January 2024 year-to-date Compared to January 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	1 Month 2024	1 Month 2019	% Incr(Dec)	1 Month 2024	1 Month 2019	% Incr(Dec)	1 Month 2024	1 Month 2019	% Incr(Dec)
1	2,516,510	2,752,866	(8.6%)	\$ 8,274,987	\$ 7,156,059	15.6%	110,906,488	110,732,463	.2%
2	107,502	95,812	12.2%	816,379	527,183	54.9%	6,164,918	4,862,386	26.8%
3	59,677	48,179	23.9%	648,804	415,211	56.3%	4,170,504	3,181,021	31.1%
4	40,507	38,358	5.6%	563,214	379,105	48.6%	3,036,150	2,476,180	22.6%
5	743,426	708,324	5.0%	15,875,588	11,849,513	34.0%	76,094,959	68,063,115	11.8%
6	21,692	23,481	(7.6%)	581,821	509,230	14.3%	1,980,874	2,064,725	(4.1%)
7	12,227	13,365	(8.5%)	696,088	653,968	6.4%	1,660,099	1,865,872	(11.0%)
Total	3,501,541	3,680,385	(4.9%)	\$ 27,456,880	\$ 21,490,268	27.8%	204,013,991	193,245,762	5.6%
Summary:									
Class 1	2,516,510	2,752,866	(8.6%)	\$ 8,274,987	\$ 7,156,059	15.6%	110,906,488	110,732,463	.2%
Class 2-7	985,031	927,519	6.2%	19,181,893	14,334,209	33.8%	93,107,502	82,513,300	12.8%
Total	3,501,541	3,680,385	(4.9%)	\$ 27,456,880	\$ 21,490,268	27.8%	204,013,991	193,245,762	5.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of January 31, 2024

Milepost	Name	Entering	Exiting	Total January	Total 1 Month 2024	Total 1 Month 2023	Increase / (Decrease) From January 2023	
							#	%
2	Westgate	280,720	246,616	527,336	527,336	522,581	4,755	.9%
13	Bryan-Montpelier	19,285	19,479	38,764	38,764	57,015	(18,251)	(32.0%)
25	Archbold-Fayette	12,468	12,066	24,534	24,534	24,693	(159)	(.6%)
34	Wauseon	20,780	19,841	40,621	40,621	43,064	(2,443)	(5.7%)
39	Delta-Lyons	24,193	24,877	49,070	49,070	49,540	(470)	(.9%)
52	Toledo Airport-Swanton	43,111	44,473	87,584	87,584	87,783	(199)	(.2%)
59	Maumee-Toledo	104,367	104,907	209,274	209,274	211,136	(1,862)	(.9%)
64	Perrysburg-Toledo	192,991	209,626	402,617	402,617	382,839	19,778	5.2%
71	Stony Ridge-Toledo	227,473	225,948	453,421	453,421	454,539	(1,118)	(.2%)
81	Elmore-Woodville-Gibsonburg	18,938	17,526	36,464	36,464	37,705	(1,241)	(3.3%)
91	Fremont-Port Clinton	43,596	47,126	90,722	90,722	93,946	(3,224)	(3.4%)
110	Sandusky-Bellevue	46,021	45,254	91,275	91,275	89,417	1,858	2.1%
118	Sandusky-Norwalk	41,684	47,249	88,933	88,933	89,292	(359)	(.4%)
135	Vermilion	28,016	29,669	57,685	57,685	59,187	(1,502)	(2.5%)
140	Amherst-Oberlin	56,877	60,627	117,504	117,504	117,210	294	.3%
142	Lorain County West	89,130	81,613	170,743	170,743	152,666	18,077	11.8%
145	Lorain-Elyria	195,280	203,746	399,026	399,026	414,803	(15,777)	(3.8%)
151	North Ridgeville-Cleveland	207,489	207,737	415,226	415,226	448,732	(33,506)	(7.5%)
152	North Olmsted-Cleveland	102,505	101,196	203,701	203,701	194,645	9,056	4.7%
161	Strongsville-Cleveland	240,721	233,428	474,149	474,149	467,279	6,870	1.5%
173	Cleveland	202,196	201,172	403,368	403,368	418,652	(15,284)	(3.7%)
180	Akron	215,724	213,487	429,211	429,211	416,808	12,403	3.0%
187	Streetsboro	219,055	239,373	458,428	458,428	440,064	18,364	4.2%
193	Ravenna	59,732	59,781	119,513	119,513	124,687	(5,174)	(4.1%)
209	Warren	64,970	68,148	133,118	133,118	131,683	1,435	1.1%
215	Lordstown West	22,665	21,258	43,923	43,923	43,524	399	.9%
216	Lordstown East	15,722	20,552	36,274	36,274	39,572	(3,298)	(0)
218	Niles-Youngstown	278,468	286,843	565,311	565,311	574,194	(8,883)	(1.5%)
232	Youngstown	67,734	73,328	141,062	141,062	137,695	3,367	2.4%
234	Youngstown-Poland	41,770	54,107	95,877	95,877	92,971	2,906	3.1%
239	Eastgate	317,860	280,488	598,348	598,348	620,728	(22,380)	(3.6%)
TOTALS		3,501,541	3,501,541	7,003,082	7,003,082	7,038,650	(35,568)	(.5%)