

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of February 29, 2024

	Month-to-Date				Year-to-Date			
	1 Month 2024	1 Month 2023	\$ Change	% Change	2 Months 2024	2 Months 2023	\$ Change	% Change
Revenues								
Toll	\$ 27,833,124	24,024,312	\$ 3,808,812	15.9%	\$ 55,290,004	\$ 49,444,888	\$ 5,845,116	11.8%
Concession	1,046,863	1,019,338	27,525	2.7%	2,353,449	1,956,863	396,586	20.3%
State Fuel Tax Allocation	198,394	173,665	24,729	14.2%	413,539	377,324	36,215	9.6%
Special Toll Permit	238,245	251,126	(12,881)	(5.1%)	446,236	515,387	(69,151)	(13.4%)
Lease & License	114,847	107,909	6,938	6.4%	225,402	216,631	8,771	4.0%
Investment	2,110,521	4,923,264	(2,812,743)	(57.1%)	4,482,164	6,507,446	(2,025,282)	(31.1%)
Miscellaneous	714,972	605,844	109,129	18.0%	1,425,321	1,262,020	163,300	12.9%
Total Revenues	32,256,966	31,105,458	1,151,508	3.7%	64,636,116	60,280,560	4,355,556	7.2%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,560,558	1,310,427	250,131	19.1%	3,196,242	2,920,201	276,041	9.5%
Maintenance of Roadway and Structures	2,822,200	3,066,657	(244,457)	(8.0%)	8,957,050	7,363,411	1,593,639	21.6%
Service Plazas and Toll Operations	4,229,688	3,910,628	319,060	8.2%	8,927,938	8,494,980	432,958	5.1%
Traffic Control, Safety and Patrol	1,223,459	1,187,248	36,210	3.0%	2,416,876	2,449,685	(32,809)	(1.3%)
Total Operation, Maint. & Administrative Expenses	9,835,905	9,474,960	360,944	3.8%	23,498,106	21,228,277	2,269,829	10.7%
Net Revenue Before Capital & Debt Service Expenditures	22,421,062	21,630,498	790,564	3.7%	41,138,010	39,052,283	2,085,727	5.3%
Capital Outlay/Major Repairs and Replacements	5,136,015	5,472,313	(336,298)	(6.1%)	6,841,313	12,954,933	(6,113,621)	(47.2%)
Debt Service								
Principal	37,585,000	43,620,000	(6,035,000)	(13.8%)	37,585,000	43,620,000	(6,035,000)	(13.8%)
Interest	7,746,943	8,152,001	(405,058)	(5.0%)	15,587,364	16,067,909	(480,545)	(3.0%)
Capital Outlay & Debt Service Expenditures	50,467,958	57,244,314	(6,776,356)	(11.8%)	60,013,676	72,642,842	(12,629,166)	(17.4%)
Total Expenditures	60,303,862	66,719,274	(6,415,412)	(9.6%)	83,511,783	93,871,119	(10,359,336)	(11.0%)
Other Financing Sources / (Uses)								
Infrastructure Payments to ODOT	(66,185)	(142,143)	75,957	53.4%	(189,563)	(599,040)	409,477	(68.4%)
Investments - Fair Value Adjustment	(1,552,543)	(925,620)	(626,923)	(67.7%)	(1,174,624)	(69,193)	(1,105,431)	1597.6%
Sale of Fixed Assets	96,631	400	96,231	-	328,608	587	328,021	55880.9%
Total Other Sources / (Uses)	(1,522,098)	(1,067,363)	(454,735)	(42.6%)	(1,035,579)	(667,646)	(367,933)	55.1%
Excess / (Deficit) of Revenues over Expenditures	\$ (29,568,993)	\$ (36,681,179)	\$ 7,112,185	19.4%	\$ (19,911,246)	\$ (34,258,205)	\$ 14,346,959	41.9%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of February 29, 2024

Fund Description	2/29/24	2/28/23	12/31/23	Change from 02/23 to 02/24	Change from 12/23 to 02/24
General Fund	\$ 109,259,190	\$ 99,324,660	\$ 105,129,065	\$ 9,934,529	\$ 4,130,125
Non Trust Fund	56,897,476	47,683,939	56,484,960	9,213,537	412,516
Service Plaza Capital Improvement Fund	1,776,381	1,317,615	1,677,733	458,766	98,648
Fuel Tax Fund	7,897,957	7,209,958	8,498,729	687,999	(600,772)
Renewal & Replacement Fund	12,223,356	12,935,746	12,563,028	(712,390)	(339,672)
Systems Project Fund	183,555,461	159,740,063	182,639,705	23,815,397	915,756
Construction Fund	-	1,884,362	-	(1,884,362)	-
Infrastructure Fund	6,223,762	11,227,801	6,580,291	(5,004,039)	(356,529)
Sr Lien Debt Service Funds	1,070,309	589,532	39,161,374	480,776	(38,091,065)
Jr Lien Debt Service Funds	768,710	3,746,870	33,776,046	(2,978,160)	(33,007,336)
Sr Lien Debt Service Reserve	60,909,355	65,531,905	60,959,121	(4,622,549)	(49,765)
Jr Lien Debt Service Reserve	114,773,597	110,491,588	114,893,679	4,282,008	(120,082)
Total All Funds	\$ 555,355,553	\$ 521,684,040	\$ 622,363,729	\$ 33,671,513	\$ (67,008,175)

Record of Transfers in Accordance with the Master Trust Agreement

	2024 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 124,103,511	\$ 5,572,203	\$ 16,205,312	\$ 107,898,199
To Renewal & Replacement Fund	13,050,000	1,087,500	2,175,000	10,875,000
To Systems Project Fund	125,413,739	13,938,479	17,994,083	107,419,656
To Expense Reserve Fund	500,800	-	500,813	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 263,068,050	\$ 20,598,182	\$ 36,875,208	\$ 226,192,855

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of February 29, 2024

	Month-to-Date				Year-to-Date			
	1 Month 2024	1 Month 2023	Change	% Change	2 Months 2024	2 Months 2023	Change	% Change
Number of Vehicles								
Passenger Cars	2,612,140	2,460,351	151,789	6.2%	5,128,650	5,020,332	108,318	2.2%
Commercial Vehicles	972,886	910,915	61,971	6.8%	1,957,917	1,870,259	87,658	4.7%
Total	3,585,026	3,371,266	213,760	6.3%	7,086,567	6,890,591	195,976	2.8%
Percentage of Vehicles								
Passenger Cars	72.9%	73.0%			72.4%	72.9%		
Commercial Vehicles	27.1%	27.0%			27.6%	27.1%		
Number of Miles								
Passenger Cars	113,446,142	107,991,432	5,454,710	5.1%	224,352,630	223,814,204	538,426	.2%
Commercial Vehicles	91,904,908	87,936,324	3,968,584	4.5%	185,012,411	180,645,590	4,366,821	2.4%
Total	205,351,050	195,927,756	9,423,294	4.8%	409,365,041	404,459,794	4,905,247	1.2%
Percentage of Miles								
Passenger Cars	55.2%	55.1%			54.8%	55.3%		
Commercial Vehicles	44.8%	44.9%			45.2%	44.7%		
Toll Revenue								
Passenger Cars	\$ 8,870,863	\$ 7,368,178	\$ 1,502,685	20.4%	\$ 17,145,850	\$ 15,200,975	\$ 1,944,875	12.8%
Commercial Vehicles	\$ 18,962,261	\$ 16,656,134	\$ 2,306,127	13.8%	\$ 38,144,154	\$ 34,243,913	\$ 3,900,241	11.4%
Total	\$ 27,833,124	\$ 24,024,312	\$ 3,808,812	15.9%	\$ 55,290,004	\$ 49,444,888	\$ 5,845,116	11.8%
Percentage of Toll Revenue								
Passenger Cars	31.9%	30.7%			31.0%	30.7%		
Commercial Vehicles	68.1%	69.3%			69.0%	69.3%		
Miles per Trip								
Passenger Cars	43.4	43.9			43.7	44.6		
Commercial Vehicles	94.5	96.5			94.5	96.6		
Revenue per Trip								
Passenger Cars	\$ 3.40	\$ 2.99			\$ 3.34	\$ 3.03		
Commercial Vehicles	19.49	18.29			19.48	18.31		
Revenue per Mile								
Passenger Cars	\$.08	\$.07			\$.08	\$.07		
Commercial Vehicles	.21	.19			.21	.19		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of February 2024

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,612,140	72.9%	8,870,863	31.9%	113,446,142	55.2%
2	105,043	2.9%	780,948	2.8%	5,925,644	2.9%
3	61,483	1.7%	684,656	2.5%	4,361,790	2.1%
4	39,680	1.1%	552,315	2.0%	2,976,475	1.4%
5	732,188	20.4%	15,639,398	56.2%	74,931,060	36.5%
6	22,464	.6%	586,701	2.1%	1,998,733	1.0%
7	12,028	.3%	718,242	2.6%	1,711,207	.8%
Total	3,585,026	100.0%	\$ 27,833,124	100.0%	205,351,050	100.0%

E-ZPass:

Class	% of			Revenue	% of			Miles	% of		
	Vehicles	Total	Class		Total	Class	Total		Class		
1	1,775,524	49.5%	68.0%	\$ 4,890,315	17.6%	55.1%	74,442,370	36.3%	65.6%		
2	82,180	2.3%	78.2%	505,062	1.8%	64.7%	4,349,158	2.1%	73.4%		
3	47,968	1.3%	78.0%	446,085	1.6%	65.2%	3,186,316	1.6%	73.1%		
4	34,693	1.0%	87.4%	435,999	1.6%	78.9%	2,497,453	1.2%	83.9%		
5	685,882	19.1%	93.7%	14,291,038	51.3%	91.4%	70,071,833	34.1%	93.5%		
6	21,702	.6%	96.6%	562,522	2.0%	95.9%	1,931,365	.9%	96.6%		
7	11,967	.3%	99.5%	715,880	2.6%	99.7%	1,706,801	.8%	99.7%		
Total	2,659,916	74.2%		\$ 21,846,899	78.5%		158,185,295	77.0%			

Non E-ZPass:

Class	% of			Revenue	% of			Miles	% of		
	Vehicles	Total	Class		Total	Class	Miles		Miles	Class	
1	836,616	23.3%	32.0%	\$ 3,980,548	14.3%	44.9%	39,003,771	19.0%	34.4%		
2	22,863	.6%	21.8%	275,887	1.0%	35.3%	1,576,486	.8%	26.6%		
3	13,515	.4%	22.0%	238,571	.9%	34.8%	1,175,473	.6%	26.9%		
4	4,987	.1%	12.6%	116,316	.4%	21.1%	479,023	.2%	16.1%		
5	46,306	1.3%	6.3%	1,348,361	4.8%	8.6%	4,859,228	2.4%	6.5%		
6	762	.0%	3.4%	24,179	.1%	4.1%	67,368	.0%	3.4%		
7	61	.0%	.5%	2,362	.0%	.3%	4,406	.0%	.3%		
Total	925,110	25.8%		\$ 5,986,224	21.5%		47,165,755	23.0%			

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - February 2024 Compared to February 2023

Class	Vehicles			Revenue			Miles		
	1 Month 2024	1 Month 2023	% Incr(Dec)	1 Month 2024	1 Month 2023	% Incr(Dec)	1 Month 2024	1 Month 2023	% Incr(Dec)
1	2,612,140	2,460,351	6.2%	\$ 8,870,863	\$ 7,368,178	20.4%	113,446,142	107,991,432	5.1%
2	105,043	95,142	10.4%	780,948	688,665	13.4%	5,925,644	5,735,589	3.3%
3	61,483	59,960	2.5%	684,656	634,118	8.0%	4,361,790	4,460,267	(2.2%)
4	39,680	56,725	(30.0%)	552,315	774,715	(28.7%)	2,976,475	4,625,135	(35.6%)
5	732,188	667,318	9.7%	15,639,398	13,406,718	16.7%	74,931,060	69,583,958	7.7%
6	22,464	20,790	8.1%	586,701	529,451	10.8%	1,998,733	1,934,517	3.3%
7	12,028	10,980	9.5%	718,242	622,468	15.4%	1,711,207	1,596,858	7.2%
Total	3,585,026	3,371,266	6.3%	\$ 27,833,124	\$ 24,024,312	15.9%	205,351,050	195,927,756	4.8%
Summary:									
Class 1	2,612,140	2,460,351	6.2%	\$ 8,870,863	\$ 7,368,178	20.4%	113,446,142	107,991,432	5.1%
Class 2-7	972,886	910,915	6.8%	18,962,261	16,656,134	13.8%	91,904,909	87,936,324	4.5%
Total	3,585,026	3,371,266	6.3%	\$ 27,833,124	\$ 24,024,312	15.9%	205,351,050	195,927,756	4.8%

Monthly Detail By Class of Vehicle - February 2024 Compared to February 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2024	1 month 2019	% Incr(Dec)	1 Month 2024	1 month 2019	% Incr(Dec)	1 Month 2024	1 month 2019	% Incr(Dec)
1	2,612,140	2,727,244	(4.2%)	\$ 8,870,863	\$ 6,869,546	29.1%	113,446,142	106,400,142	6.6%
2	105,043	93,214	12.7%	780,948	518,425	50.6%	5,925,644	4,782,134	23.9%
3	61,483	47,965	28.2%	684,656	418,349	63.7%	4,361,790	3,201,430	36.2%
4	39,680	37,979	4.5%	552,315	386,872	42.8%	2,976,475	2,515,191	18.3%
5	732,188	664,989	10.1%	15,639,398	11,142,551	40.4%	74,931,060	63,995,787	17.1%
6	22,464	21,868	2.7%	586,701	471,588	24.4%	1,998,733	1,912,549	4.5%
7	12,028	12,819	(6.2%)	718,242	619,547	15.9%	1,711,207	1,767,009	(3.2%)
Total	3,585,026	3,606,078	(.6%)	\$ 27,833,124	\$ 20,426,878	36.3%	205,351,050	184,574,241	11.3%
Summary:									
Class 1	2,612,140	2,727,244	(4.2%)	\$ 8,870,863	\$ 6,869,546	29.1%	113,446,142	106,400,142	6.6%
Class 2-7	972,886	878,834	10.7%	18,962,261	13,557,331	39.9%	91,904,909	78,174,099	17.6%
Total	3,585,026	3,606,078	(.6%)	\$ 27,833,124	\$ 20,426,878	36.3%	205,351,050	184,574,241	11.3%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - February 2024 year-to-date Compared to February 2023 year-to-date

Class	Vehicles			Revenue			Miles		
	2 Months 2024	2 Months 2023	% Incr(Dec)	2 Months 2024	2 Months 2023	% Incr(Dec)	2 Months 2024	2 Months 2023	% Incr(Dec)
1	5,128,650	5,020,332	2.2%	\$ 17,145,850	\$ 15,200,975	12.8%	224,352,630	223,814,204	.2%
2	212,545	188,635	12.7%	1,597,327	1,360,753	17.4%	12,090,561	11,337,638	6.6%
3	121,160	119,190	1.7%	1,333,460	1,251,449	6.6%	8,532,293	8,802,849	(3.1%)
4	80,187	117,467	(31.7%)	1,115,528	1,686,191	(33.8%)	6,012,625	10,083,241	(40.4%)
5	1,475,614	1,380,577	6.9%	31,514,986	27,599,364	14.2%	151,026,019	143,251,081	5.4%
6	44,156	41,763	5.7%	1,168,523	1,057,877	10.5%	3,979,607	3,866,290	2.9%
7	24,255	22,627	7.2%	1,414,330	1,288,278	9.8%	3,371,306	3,304,490	2.0%
Total	7,086,567	6,890,591	2.8%	\$ 55,290,004	\$ 49,444,888	11.8%	409,365,041	404,459,794	1.2%
Summary:									
Class 1	5,128,650	5,020,332	2.2%	\$ 17,145,850	\$ 15,200,975	12.8%	224,352,630	223,814,204	.2%
Class 2-7	1,957,917	1,870,259	4.7%	38,144,154	34,243,913	11.4%	185,012,411	180,645,590	2.4%
Total	7,086,567	6,890,591	2.8%	\$ 55,290,004	\$ 49,444,888	11.8%	409,365,041	404,459,794	1.2%

Detail by Class of Vehicle - February 2024 year-to-date Compared to February 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	2 Months 2024	2 Months 2019	% Incr(Dec)	2 Months 2024	2 Months 2019	% Incr(Dec)	2 Months 2024	2 Months 2019	% Incr(Dec)
1	5,128,650	5,480,110	(6.4%)	\$ 17,145,850	\$ 14,025,606	22.2%	224,352,630	217,132,605	3.3%
2	212,545	189,026	12.4%	1,597,327	1,045,607	52.8%	12,090,561	9,644,520	25.4%
3	121,160	96,144	26.0%	1,333,460	833,560	60.0%	8,532,293	6,382,451	33.7%
4	80,187	76,337	5.0%	1,115,528	765,977	45.6%	6,012,625	4,991,371	20.5%
5	1,475,614	1,373,313	7.4%	31,514,986	22,992,064	37.1%	151,026,019	132,058,901	14.4%
6	44,156	45,349	(2.6%)	1,168,523	980,818	19.1%	3,979,607	3,977,274	.1%
7	24,255	26,184	(7.4%)	1,414,330	1,273,515	11.1%	3,371,306	3,632,881	(7.2%)
Total	7,086,567	7,286,463	(2.7%)	\$ 55,290,004	\$ 41,917,146	31.9%	409,365,041	377,820,003	8.3%
Summary:									
Class 1	5,128,650	5,480,110	(6.4%)	\$ 17,145,850	\$ 14,025,606	22.2%	224,352,630	217,132,605	3.3%
Class 2-7	1,957,917	1,806,353	8.4%	38,144,154	27,891,541	36.8%	185,012,411	160,687,399	15.1%
Total	7,086,567	7,286,463	(2.7%)	\$ 55,290,004	\$ 41,917,146	31.9%	409,365,041	377,820,003	8.3%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of February 29, 2024

Milepost	Name	Entering	Exiting	Total February	Total 2 Months 2024	Total 2 Months 2023	Increase / (Decrease) From February 2023	
							#	%
2	Westgate	277,058	242,105	519,163	1,046,499	1,022,362	24,137	2.4%
13	Bryan-Montpelier	19,501	19,547	39,048	77,812	94,381	(16,569)	(17.6%)
25	Archbold-Fayette	12,856	12,375	25,231	49,765	47,491	2,274	4.8%
34	Wauseon	21,434	20,162	41,596	82,217	82,616	(399)	(.5%)
39	Delta-Lyons	24,023	24,597	48,620	97,690	95,036	2,654	2.8%
52	Toledo Airport-Swanton	44,344	45,896	90,240	177,824	171,761	6,063	3.5%
59	Maumee-Toledo	107,149	107,410	214,559	423,833	414,273	9,560	2.3%
64	Perrysburg-Toledo	204,984	214,970	419,954	822,571	750,435	72,136	9.6%
71	Stony Ridge-Toledo	232,956	229,328	462,284	915,705	890,635	25,070	2.8%
81	Elmore-Woodville-Gibsonburg	19,674	18,300	37,974	74,438	74,562	(124)	(.2%)
91	Fremont-Port Clinton	45,910	49,138	95,048	185,770	185,164	606	.3%
110	Sandusky-Bellevue	49,461	48,923	98,384	189,659	179,920	9,739	5.4%
118	Sandusky-Norwalk	43,202	50,457	93,659	182,592	176,080	6,512	3.7%
135	Vermilion	29,136	31,140	60,276	117,961	117,649	312	.3%
140	Amherst-Oberlin	58,978	63,582	122,560	240,064	229,401	10,663	4.6%
142	Lorain County West	92,108	85,391	177,499	348,242	308,664	39,578	12.8%
145	Lorain-Elyria	203,159	213,346	416,505	815,531	815,042	489	.1%
151	North Ridgeville-Cleveland	215,795	215,772	431,567	846,793	876,887	(30,094)	(3.4%)
152	North Olmsted-Cleveland	104,138	103,458	207,596	411,297	379,980	31,317	8.2%
161	Strongsville-Cleveland	247,700	239,873	487,573	961,722	916,150	45,572	5.0%
173	Cleveland	206,390	203,655	410,045	813,413	817,408	(3,995)	(.5%)
180	Akron	222,777	219,840	442,617	871,828	819,614	52,214	6.4%
187	Streetsboro	225,194	244,278	469,472	927,900	866,972	60,928	7.0%
193	Ravenna	61,201	61,439	122,640	242,153	244,606	(2,453)	(1.0%)
209	Warren	65,724	68,885	134,609	267,727	259,472	8,255	3.2%
215	Lordstown West	22,811	21,348	44,159	88,082	85,368	2,714	3.2%
216	Lordstown East	15,676	19,622	35,298	71,572	78,412	(6,840)	(0)
218	Niles-Youngstown	280,246	291,837	572,083	1,137,394	1,116,019	21,375	1.9%
232	Youngstown	68,580	73,557	142,137	283,199	275,221	7,978	2.9%
234	Youngstown-Poland	43,516	57,404	100,920	196,797	181,348	15,449	8.5%
239	Eastgate	319,345	287,391	606,736	1,205,084	1,208,253	(3,169)	(.3%)
TOTALS		3,585,026	3,585,026	7,170,052	14,173,134	13,781,182	391,952	2.8%