

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of March 31, 2022

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	\$ Change	% Change	3 Months 2022	3 Months 2021	\$ Change	% Change
Revenues								
Toll	\$ 29,257,075	27,015,134	\$ 2,241,941	8.3%	\$ 76,539,433	\$ 70,738,707	\$ 5,800,726	8.2%
Concession	1,156,908	1,005,351	151,557	15.1%	3,054,199	2,699,442	354,758	13.1%
State Fuel Tax Allocation	278,840	248,333	30,507	12.3%	727,257	652,147	75,110	11.5%
Special Toll Permit	285,284	296,437	(11,153)	(3.8%)	752,695	814,598	(61,903)	(7.6%)
Lease & License	106,753	60,810	45,942	75.6%	297,224	182,022	115,202	63.3%
Investment	160,906	131,319	29,587	22.5%	420,149	405,927	14,222	3.5%
Miscellaneous	666,508	573,227	93,281	16.3%	2,198,652	1,830,676	367,976	20.1%
Total Revenues	31,912,274	29,330,611	2,581,663	8.8%	83,989,609	77,323,518	6,666,091	8.6%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,348,534	1,102,177	246,358	22.4%	3,904,322	3,382,774	521,548	15.4%
Maintenance of Roadway and Structures	3,767,391	2,853,587	913,804	32.0%	13,659,375	12,054,209	1,605,166	13.3%
Service Plazas and Toll Operations	4,382,932	4,178,326	204,606	4.9%	13,024,156	11,915,321	1,108,835	9.3%
Traffic Control, Safety and Patrol	1,199,966	1,276,944	(76,978)	(6.0%)	3,593,609	3,486,875	106,733	3.1%
Total Operation, Maint. & Administrative Expenses	10,698,823	9,411,033	1,287,790	13.7%	34,181,461	30,839,180	3,342,282	10.8%
Net Revenue Before Capital & Debt Service Expenditures	21,213,451	19,919,577	1,293,874	6.5%	49,808,147	46,484,338	3,323,809	7.2%
Capital Outlay/Major Repairs and Replacements	10,532,476	4,635,511	5,896,965	127.2%	22,335,747	10,256,183	12,079,564	117.8%
Debt Service								
Principal	-	-	-		41,545,000	34,380,000	7,165,000	20.8%
Interest	8,402,585	8,427,658	(25,073)	(.3%)	25,348,553	24,582,599	765,954	3.1%
Capital Outlay & Debt Service Expenditures	18,935,061	13,063,169	5,871,891	44.9%	89,229,300	69,218,782	20,010,518	28.9%
Total Expenditures	29,633,884	22,474,203	7,159,681	31.9%	123,410,762	100,057,962	23,352,799	23.3%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	177,799,645	(177,799,645)	(100.0%)
Bond Issuance Costs	-	-	-		-	<1,048,420>	1,048,420	100.0%
Infrastructure Payments to ODOT	(4,923,485)	(10,180,698)	5,257,213	51.6%	(16,125,911)	<29,322,901>	13,196,990	(45.0%)
Investments - Fair Value Adjustment	(2,330,989)	(124,600)	(2,206,389)	(1770.8%)	(4,747,675)	(334,573)	(4,413,103)	1319.0%
Sale of Fixed Assets	354,188	2,550	351,638	-	405,986	42,097	363,889	864.4%
Total Other Sources / (Uses)	(6,900,286)	(10,302,748)	3,402,462	33.0%	(20,467,600)	147,135,848	(167,603,448)	(113.9%)
Excess / (Deficit) of Revenues over Expenditures	\$ (4,621,896)	\$ (3,446,340)	\$ (1,175,556)	(34.1%)	\$ (59,888,753)	\$ 124,401,404	\$ (184,290,157)	(148.1%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of March 31, 2022

Fund Description	3/31/22	3/31/21	12/31/21	Change from 01/21 to 01/22	Change from 12/21 to 01/22
General Fund	\$ 100,162,375	\$ 91,343,255	\$ 92,988,561	\$ 8,819,120	\$ 7,173,814
Non Trust Fund	48,288,322	49,555,462	49,375,545	(1,267,140)	(1,087,223)
Service Plaza Capital Improvement Fund	1,345,986	1,315,437	1,247,505	30,550	98,481
Fuel Tax Fund	4,299,477	5,593,275	4,242,404	(1,293,799)	57,072
Renewal & Replacement Fund	12,676,236	16,432,400	12,674,647	(3,756,165)	1,589
Systems Project Fund	111,453,779	55,540,557	111,429,706	55,913,221	24,073
Construction Fund	80,011,440	169,927,330	95,319,164	(89,915,890)	(15,307,724)
Infrastructure Fund	42,618,908	185,086,157	63,060,676	(142,467,249)	(20,441,768)
Sr Lien Debt Service Funds	5,608,023	5,596,928	43,155,037	11,095	(37,547,014)
Jr Lien Debt Service Funds	4,694,469	4,351,086	18,501,927	343,383	(13,807,458)
Sr Lien Debt Service Reserve	65,873,310	67,501,508	67,279,344	(1,628,198)	(1,406,034)
Jr Lien Debt Service Reserve	107,573,328	109,618,502	109,806,510	(2,045,174)	(2,233,182)
Total All Funds	\$ 584,605,652	\$ 761,861,897	\$ 669,081,026	\$ (177,256,245)	\$ (84,475,374)

Record of Transfers in Accordance with the Master Trust Agreement

	2022 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 123,028,100	\$ 10,329,169	\$ 30,281,695	\$ 92,746,405
To Renewal & Replacement Fund	10,994,000	916,167	2,748,501	8,245,499
To Systems Project Fund	91,462,100	2,971,270	15,624,000	75,838,100
To Expense Reserve Fund	337,100	-	337,100	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 225,821,300	\$ 14,216,606	\$ 48,991,297	\$ 176,830,003

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

**Toll Traffic Report
As of March 31, 2022**

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	Change	% Change	3 Months 2022	3 Months 2021	Change	% Change
Number of Vehicles								
Passenger Cars	2,866,996	2,660,890	206,106	7.7%	7,483,973	6,902,583	581,390	8.4%
Commercial Vehicles	1,155,617	1,107,163	48,454	4.4%	3,060,380	2,942,692	117,688	4.0%
Total	4,022,613	3,768,053	254,560	6.8%	10,544,353	9,845,275	699,078	7.1%
Percentage of Vehicles								
Passenger Cars	71.3%	70.6%			71.0%	70.1%		
Commercial Vehicles	28.7%	29.4%			29.0%	29.9%		
Number of Miles								
Passenger Cars	128,782,043	118,531,096	10,250,948	8.6%	328,878,375	302,842,560	26,035,815	8.6%
Commercial Vehicles	109,866,158	104,132,611	5,733,547	5.5%	291,386,918	276,026,524	15,360,394	5.6%
Total	238,648,201	222,663,706	15,984,495	7.2%	620,265,293	578,869,084	41,396,209	7.2%
Percentage of Miles								
Passenger Cars	54.0%	53.2%			53.0%	52.3%		
Commercial Vehicles	46.0%	46.8%			47.0%	47.7%		
Toll Revenue								
Passenger Cars	\$ 8,805,394	\$ 8,010,168	\$ 795,226	9.9%	\$ 22,349,991	\$ 20,395,175	\$ 1,954,816	9.6%
Commercial Vehicles	20,451,681	19,004,965	1,446,715	7.6%	54,189,442	50,343,532	3,845,910	7.6%
Total	\$ 29,257,075	\$ 27,015,134	\$ 2,241,941	8.3%	\$ 76,539,433	\$ 70,738,707	\$ 5,800,726	8.2%
Percentage of Toll Revenue								
Passenger Cars	30.1%	29.7%			29.2%	28.8%		
Commercial Vehicles	69.9%	70.3%			70.8%	71.2%		
Miles per Trip								
Passenger Cars	44.9	44.5			43.9	43.9		
Commercial Vehicles	95.1	94.1			95.2	93.8		
Revenue per Trip								
Passenger Cars	\$ 3.07	\$ 3.01			\$ 2.99	\$ 2.95		
Commercial Vehicles	17.70	17.17			17.71	17.11		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.19	.18			.19	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of March 2022

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,866,996	71.3%	8,805,394	30.1%	128,782,043	54.0%
2	122,068	3.0%	877,018	3.0%	7,359,691	3.1%
3	73,479	1.8%	785,927	2.7%	5,533,208	2.3%
4	47,869	1.2%	598,808	2.0%	3,585,061	1.5%
5	867,512	21.6%	16,625,154	56.8%	88,485,777	37.1%
6	28,488	.7%	696,650	2.4%	2,614,593	1.1%
7	16,201	.4%	868,126	3.0%	2,287,828	1.0%
Total	4,022,613	100.0%	\$ 29,257,075	100.0%	238,648,201	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,842,840	45.8%	64.3%	\$ 4,617,563	15.8%	52.4%	80,603,353	33.8%	62.6%
2	90,565	2.3%	74.2%	526,965	1.8%	60.1%	4,987,952	2.1%	67.8%
3	54,464	1.4%	74.1%	475,583	1.6%	60.5%	3,750,815	1.6%	67.8%
4	41,340	1.0%	86.4%	464,059	1.6%	77.5%	2,929,322	1.2%	81.7%
5	807,276	20.1%	93.1%	15,133,054	51.7%	91.0%	82,054,585	34.4%	92.7%
6	27,537	.7%	96.7%	668,779	2.3%	96.0%	2,527,865	1.1%	96.7%
7	16,086	.4%	99.3%	864,595	3.0%	99.6%	2,279,754	1.0%	99.6%
Total	2,880,108	71.6%		\$ 22,750,597	77.8%		179,133,645	75.1%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,024,156	25.5%	35.7%	\$ 4,187,831	14.3%	47.6%	48,178,691	20.2%	37.4%
2	31,503	.8%	25.8%	350,052	1.2%	39.9%	2,371,739	1.0%	32.2%
3	19,015	.5%	25.9%	310,344	1.1%	39.5%	1,782,394	.7%	32.2%
4	6,529	.2%	13.6%	134,749	.5%	22.5%	655,740	.3%	18.3%
5	60,236	1.5%	6.9%	1,492,100	5.1%	9.0%	6,431,192	2.7%	7.3%
6	951	.0%	3.3%	27,871	.1%	4.0%	86,728	.0%	3.3%
7	115	.0%	.7%	3,531	.0%	.4%	8,073	.0%	.4%
Total	1,142,505	28.4%		\$ 6,506,477	22.2%		59,514,556	24.9%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - March 2022 Compared to March 2021

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)
1	2,866,996	2,660,890	7.7%	\$ 8,805,394	\$ 8,010,168	9.9%	128,782,043	118,531,096	8.6%
2	122,068	118,757	2.8%	877,018	789,041	11.1%	7,359,691	6,809,638	8.1%
3	73,479	67,788	8.4%	785,927	682,742	15.1%	5,533,208	4,900,811	12.9%
4	47,869	46,254	3.5%	598,808	538,667	11.2%	3,585,061	3,304,918	8.5%
5	867,512	827,519	4.8%	16,625,154	15,461,423	7.5%	88,485,777	84,150,165	5.2%
6	28,488	30,651	(7.1%)	696,650	709,333	(1.8%)	2,614,593	2,739,731	(4.6%)
7	16,201	16,194	.0%	868,126	823,760	5.4%	2,287,828	2,227,348	2.7%
Total	4,022,613	3,768,053	6.8%	\$ 29,257,075	\$ 27,015,134	8.3%	238,648,201	222,663,706	7.2%
Summary:									
Class 1	2,866,996	2,660,890	7.7%	\$ 8,805,394	\$ 8,010,168	9.9%	128,782,043	118,531,096	8.6%
Class 2-7	1,155,617	1,107,163	4.4%	20,451,681	19,004,965	7.6%	109,866,158	104,132,611	5.5%
Total	4,022,613	3,768,053	6.8%	\$ 29,257,075	\$ 27,015,134	8.3%	238,648,201	222,663,706	7.2%

Monthly Detail By Class of Vehicle - March 2022 Compared to March 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)
1	2,866,996	3,263,559	(12.2%)	\$ 8,805,394	\$ 9,235,932	(4.7%)	128,782,043	141,486,354	(9.0%)
2	122,068	106,096	15.1%	877,018	618,758	41.7%	7,359,691	5,659,168	30.0%
3	73,479	58,520	25.6%	785,927	538,274	46.0%	5,533,208	4,088,778	35.3%
4	47,869	42,278	13.2%	598,808	447,328	33.9%	3,585,061	2,884,264	24.3%
5	867,512	728,827	19.0%	16,625,154	12,322,894	34.9%	88,485,777	70,759,567	25.1%
6	28,488	25,068	13.6%	696,650	540,194	29.0%	2,614,593	2,191,458	19.3%
7	16,201	15,278	6.0%	868,126	733,790	18.3%	2,287,828	2,092,774	9.3%
Total	4,022,613	4,239,626	(5.1%)	\$ 29,257,075	\$ 24,437,169	19.7%	238,648,201	229,162,364	4.1%
Summary:									
Class 1	2,866,996	3,263,559	(12.2%)	\$ 8,805,394	\$ 9,235,932	(4.7%)	128,782,043	141,486,354	(9.0%)
Class 2-7	1,155,617	976,067	18.4%	20,451,681	15,201,237	34.5%	109,866,158	87,676,010	25.3%
Total	4,022,613	4,239,626	(5.1%)	\$ 29,257,075	\$ 24,437,169	19.7%	238,648,201	229,162,364	4.1%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - March 2022 year-to-date Compared to March 2021 year-to-date

Class	Vehicles			Revenue			Miles		
	3 Months 2022	3 Months 2021	% Incr(Dec)	3 Months 2022	3 Months 2021	% Incr(Dec)	3 Months 2022	3 Months 2021	% Incr(Dec)
1	7,483,973	6,902,583	8.4%	\$ 22,349,991	\$ 20,395,175	9.6%	328,878,375	302,842,560	8.6%
2	325,306	305,479	6.5%	2,316,382	1,970,311	17.6%	19,499,091	17,194,786	13.4%
3	187,073	172,056	8.7%	1,988,013	1,725,650	15.2%	14,039,770	12,432,262	12.9%
4	126,178	122,551	3.0%	1,570,238	1,405,840	11.7%	9,423,698	8,667,334	8.7%
5	2,306,356	2,220,772	3.9%	44,319,708	41,232,201	7.5%	235,849,324	224,733,876	4.9%
6	74,802	79,691	(6.1%)	1,830,283	1,840,747	(.6%)	6,874,885	7,137,680	(3.7%)
7	40,665	42,143	(3.5%)	2,164,818	2,168,782	(.2%)	5,700,150	5,860,585	(2.7%)
Total	10,544,353	9,845,275	7.1%	\$ 76,539,433	\$ 70,738,707	8.2%	620,265,293	578,869,084	7.2%
Summary:									
Class 1	7,483,973	6,902,583	8.4%	\$ 22,349,991	\$ 20,395,175	9.6%	328,878,375	302,842,560	8.6%
Class 2-7	3,060,380	2,942,692	4.0%	54,189,442	50,343,532	7.6%	291,386,918	276,026,524	5.6%
Total	10,544,353	9,845,275	7.1%	\$ 76,539,433	\$ 70,738,707	8.2%	620,265,293	578,869,084	7.2%

Detail by Class of Vehicle - March 2022 year-to-date Compared to March 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	3 Months 2022	3 months 2019	% Incr(Dec)	3 Months 2022	3 months 2019	% Incr(Dec)	3 Months 2022	3 months 2019	% Incr(Dec)
1	7,483,973	8,743,669	(14.4%)	\$ 22,349,991	\$ 23,261,537	(3.9%)	328,878,375	358,618,959	(8.3%)
2	325,306	295,122	10.2%	2,316,382	1,664,365	39.2%	19,499,091	15,303,688	27.4%
3	187,073	154,664	21.0%	1,988,013	1,371,834	44.9%	14,039,770	10,471,230	34.1%
4	126,178	118,615	6.4%	1,570,238	1,213,305	29.4%	9,423,698	7,875,635	19.7%
5	2,306,356	2,102,140	9.7%	44,319,708	35,314,958	25.5%	235,849,324	202,818,468	16.3%
6	74,802	70,417	6.2%	1,830,283	1,521,012	20.3%	6,874,885	6,168,731	11.4%
7	40,665	41,462	(1.9%)	2,164,818	2,007,304	7.8%	5,700,150	5,725,656	(.4%)
Total	10,544,353	11,526,089	(8.5%)	\$ 76,539,433	\$ 66,354,315	15.3%	620,265,293	606,982,367	2.2%
Summary:									
Class 1	7,483,973	8,743,669	(14.4%)	\$ 22,349,991	\$ 23,261,537	(3.9%)	328,878,375	358,618,959	(8.3%)
Class 2-7	3,060,380	2,782,420	10.0%	54,189,442	43,092,778	25.8%	291,386,918	248,363,408	17.3%
Total	10,544,353	11,526,089	(8.5%)	\$ 76,539,433	\$ 66,354,315	15.3%	620,265,293	606,982,367	2.2%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of March 31, 2022

Milepost	Name	Entering	Exiting	Total March	Total 3 Months 2022	Total 3 Months 2021	Increase / (Decrease) From March 2021	
							#	%
2	Westgate	322,637	307,520	630,157	1,636,659	1,561,386	75,273	4.8%
13	Bryan-Montpelier	22,321	23,073	45,394	120,200	126,887	(6,687)	(5.3%)
25	Archbold-Fayette	14,565	13,894	28,459	75,131	72,743	2,388	3.3%
34	Wauseon	25,235	24,234	49,469	131,909	132,613	(704)	(.5%)
39	Delta-Lyons	29,465	29,786	59,251	158,683	157,468	1,215	.8%
52	Toledo Airport-Swanton	47,989	48,763	96,752	256,478	252,382	4,096	1.6%
59	Maumee-Toledo	119,504	123,427	242,931	644,081	632,932	11,149	1.8%
64	Perrysburg-Toledo	205,953	231,017	436,970	1,143,805	1,056,611	87,194	8.3%
71	Stony Ridge-Toledo	287,154	255,123	542,277	1,410,842	1,314,252	96,590	7.3%
81	Elmore-Woodville-Gibsonburg	23,085	21,256	44,341	117,073	110,536	6,537	5.9%
91	Fremont-Port Clinton	53,782	57,886	111,668	295,480	294,903	577	.2%
110	Sandusky-Bellevue	54,111	54,838	108,949	279,710	273,155	6,555	2.4%
118	Sandusky-Norwalk	48,799	58,083	106,882	273,856	252,768	21,088	8.3%
135	Vermilion-Baumhart Road	31,640	35,552	67,192	173,996	163,351	10,645	6.5%
140	Amherst-Oberlin	67,719	71,587	139,306	366,253	314,563	51,690	16.4%
142	Lorain County West	103,073	103,252	206,325	533,460	529,951	3,509	.7%
145	Lorain-Elyria	228,280	235,650	463,930	1,219,048	1,185,493	33,555	2.8%
151	North Ridgeville-Cleveland	253,972	246,385	500,357	1,298,763	1,171,650	127,113	10.8%
152	North Olmsted-Cleveland	107,301	108,402	215,703	577,631	528,788	48,843	9.2%
161	Strongsville-Cleveland	257,843	254,466	512,309	1,358,299	1,212,983	145,316	12.0%
173	Cleveland	232,137	232,027	464,164	1,230,722	1,146,316	84,406	7.4%
180	Akron	240,016	223,911	463,927	1,207,570	985,191	222,379	22.6%
187	Streetsboro	245,240	262,271	507,511	1,338,169	1,269,288	68,881	5.4%
193	Ravenna	68,920	69,847	138,767	363,141	341,134	22,007	6.5%
209	Warren	75,366	76,483	151,849	398,614	393,837	4,777	1.2%
215	Lordstown West	25,774	24,770	50,544	135,750	116,355	19,395	16.7%
216	Lordstown East	19,092	23,304	42,396	111,543	84,789	26,754	31.6%
218	Niles-Youngstown	325,629	330,475	656,104	1,724,775	1,635,659	89,116	5.4%
232	Youngstown	73,311	78,114	151,425	401,371	394,060	7,311	1.9%
234	Youngstown-Poland	47,253	60,223	107,476	283,313	282,405	908	.3%
239	Eastgate	365,447	336,994	702,441	1,822,381	1,696,101	126,280	7.4%
TOTALS		4,022,613	4,022,613	8,045,226	21,088,706	19,690,550	1,398,156	7.1%