

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of March 31, 2023

	Month-to-Date				Year-to-Date			
	1 Month 2023	1 Month 2022	\$ Change	% Change	3 Months 2023	3 Months 2022	\$ Change	% Change
Revenues								
Toll	\$ 28,607,704	29,257,075	\$ (649,371)	(2.2%)	\$ 78,052,592	\$ 76,539,433	\$ 1,513,159	2.0%
Concession	1,134,817	1,156,908	(22,092)	(1.9%)	3,091,680	3,054,199	37,481	1.2%
State Fuel Tax Allocation	239,246	278,840	(39,594)	(14.2%)	616,570	727,257	(110,687)	(15.2%)
Special Toll Permit	273,115	285,284	(12,170)	(4.3%)	788,502	752,695	35,807	4.8%
Lease & License	130,763	106,753	24,010	22.5%	347,394	297,224	50,170	16.9%
Investment	1,588,017	160,906	1,427,111	886.9%	8,095,462	420,149	7,675,314	1826.8%
Miscellaneous	686,801	666,508	20,293	3.0%	1,948,821	2,198,652	(249,831)	(11.4%)
Total Revenues	32,660,462	31,912,274	748,188	2.3%	92,941,022	83,989,609	8,951,413	10.7%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,520,859	1,348,534	172,324	12.8%	4,441,060	3,904,322	536,738	13.7%
Maintenance of Roadway and Structures	3,962,107	3,767,391	194,716	5.2%	11,325,518	13,659,375	(2,333,857)	(17.1%)
Service Plazas and Toll Operations	4,598,886	4,382,932	215,955	4.9%	13,093,866	13,024,156	69,710	.5%
Traffic Control, Safety and Patrol	1,256,354	1,199,966	56,388	4.7%	3,706,039	3,593,609	112,430	3.1%
Total Operation, Maint. & Administrative Expenses	11,338,206	10,698,823	639,382	6.0%	32,566,483	34,181,461	(1,614,979)	(4.7%)
Net Revenue Before Capital & Debt Service Expenditures	21,322,256	21,213,451	108,805	.5%	60,374,539	49,808,147	10,566,392	21.2%
Capital Outlay/Major Repairs and Replacements	(3,262,271)	10,532,476	(13,794,747)	(131.0%)	9,692,662	22,335,747	(12,643,085)	(56.6%)
Debt Service								
Principal	-	-	-		43,620,000	41,545,000	2,075,000	5.0%
Interest	7,802,198	8,402,585	(600,387)	(7.1%)	23,870,107	25,348,553	(1,478,446)	(5.8%)
Capital Outlay & Debt Service Expenditures	4,539,928	18,935,061	(14,395,133)	(76.0%)	77,182,770	89,229,300	(12,046,531)	(13.5%)
Total Expenditures	15,878,133	29,633,884	(13,755,751)	(46.4%)	109,749,252	123,410,762	(13,661,509)	(11.1%)
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(1,136,107)	(4,923,485)	3,787,378	76.9%	(1,735,147)	(16,125,911)	14,390,764	(89.2%)
Investments - Fair Value Adjustment	2,034,403	(2,330,989)	4,365,392	187.3%	1,965,210	(4,747,675)	6,712,885	(141.4%)
Sale of Fixed Assets	18,736	354,188	(335,452)		19,323	405,986	(386,663)	(95.2%)
Total Other Sources / (Uses)	917,032	(6,900,286)	7,817,318	113.3%	249,386	(20,467,600)	20,716,986	(101.2%)
Excess / (Deficit) of Revenues over Expenditures	\$ 17,699,361	\$ (4,621,896)	\$ 22,321,257	482.9%	\$ (16,558,844)	\$ (59,888,753)	\$ 43,329,909	72.4%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of March 31, 2023

Fund Description	3/31/23	3/31/22	12/31/22	Change from 03/22 to 03/23	Change from 12/22 to 03/23
General Fund	\$ 105,579,172	\$ 100,162,375	\$ 96,060,961	\$ 5,416,797	\$ 9,518,211
Non Trust Fund	48,524,950	48,288,322	48,070,781	236,628	454,169
Service Plaza Capital Improvement Fund	1,336,565	1,345,986	1,215,082	(9,421)	121,483
Fuel Tax Fund	7,434,311	4,299,477	6,874,030	3,134,835	560,281
Renewal & Replacement Fund	11,758,555	12,676,236	13,675,384	(917,680)	(1,916,829)
Systems Project Fund	167,418,020	111,453,779	159,189,334	55,964,241	8,228,686
Construction Fund	3,409	80,011,440	8,240,479	(80,008,031)	(8,237,070)
Infrastructure Fund	11,131,637	42,618,908	12,105,946	(31,487,271)	(974,308)
Sr Lien Debt Service Funds	4,960,279	5,608,023	44,512,177	(647,744)	(39,551,898)
Jr Lien Debt Service Funds	6,439,744	4,694,469	17,178,444	1,745,275	(10,738,700)
Sr Lien Debt Service Reserve	65,464,038	65,873,310	65,246,542	(409,273)	217,496
Jr Lien Debt Service Reserve	111,144,392	107,573,328	110,066,336	3,571,064	1,078,056
Total All Funds	\$ 541,195,072	\$ 584,605,652	\$ 582,435,495	\$ (43,410,580)	\$ (41,240,423)

Record of Transfers in Accordance with the Master Trust Agreement

	2023 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 129,733,000	\$ 11,338,870	\$ 27,238,848	\$ 102,494,152
To Renewal & Replacement Fund	10,500,000	875,000	2,625,000	7,875,000
To Systems Project Fund	93,822,500	7,646,658	22,278,428	71,544,072
To Expense Reserve Fund	508,200	-	508,391	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 234,563,700	\$ 19,860,528	\$ 52,650,667	\$ 181,913,224

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of March 31, 2023

	Month-to-Date				Year-to-Date			
	1 Month 2023	1 Month 2022	Change	% Change	3 Months 2023	3 Months 2022	Change	% Change
Number of Vehicles								
Passenger Cars	2,880,625	2,866,996	13,629	.5%	7,900,957	7,483,973	416,984	5.6%
Commercial Vehicles	1,070,539	1,155,617	(85,078)	(7.4%)	2,940,798	3,060,380	(119,582)	(3.9%)
Total	3,951,164	4,022,613	(71,449)	(1.8%)	10,841,755	10,544,353	297,402	2.8%
Percentage of Vehicles								
Passenger Cars	72.9%	71.3%			72.9%	71.0%		
Commercial Vehicles	27.1%	28.7%			27.1%	29.0%		
Number of Miles								
Passenger Cars	134,442,411	128,782,043	5,660,368	4.4%	358,256,615	328,878,375	29,378,241	8.9%
Commercial Vehicles	102,550,684	109,866,158	(7,315,474)	(6.7%)	283,196,274	291,386,918	(8,190,644)	(2.8%)
Total	236,993,095	238,648,201	(1,655,106)	(.7%)	641,452,889	620,265,293	21,187,596	3.4%
Percentage of Miles								
Passenger Cars	56.7%	54.0%			55.9%	53.0%		
Commercial Vehicles	43.3%	46.0%			44.1%	47.0%		
Toll Revenue								
Passenger Cars	\$ 9,372,632	\$ 8,805,394	\$ 567,238	6.4%	\$ 24,573,607	\$ 22,349,991	\$ 2,223,616	9.9%
Commercial Vehicles	19,235,072	20,451,681	(1,216,609)	(5.9%)	53,478,986	54,189,442	(710,456)	(1.3%)
Total	\$ 28,607,704	\$ 29,257,075	\$ (649,371)	(2.2%)	\$ 78,052,592	\$ 76,539,433	\$ 1,513,159	2.0%
Percentage of Toll Revenue								
Passenger Cars	32.8%	30.1%			31.5%	29.2%		
Commercial Vehicles	67.2%	69.9%			68.5%	70.8%		
Miles per Trip								
Passenger Cars	46.7	44.9			45.3	43.9		
Commercial Vehicles	95.8	95.1			96.3	95.2		
Revenue per Trip								
Passenger Cars	\$ 3.25	\$ 3.07			\$ 3.11	\$ 2.99		
Commercial Vehicles	17.97	17.70			18.19	17.71		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.19	.19			.19	.19		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of March 2023

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,880,625	72.9%	9,372,632	32.8%	134,442,411	56.7%
2	119,299	3.0%	871,829	3.0%	7,320,593	3.1%
3	73,083	1.8%	776,534	2.7%	5,501,407	2.3%
4	66,747	1.7%	896,664	3.1%	5,421,324	2.3%
5	775,061	19.6%	15,404,171	53.8%	80,256,604	33.9%
6	24,591	.6%	624,072	2.2%	2,313,303	1.0%
7	11,758	.3%	661,803	2.3%	1,737,454	.7%
Total	3,951,164	100.0%	\$ 28,607,704	100.0%	236,993,095	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,895,195	48.0%	65.8%	\$ 5,037,974	17.6%	53.8%	85,926,044	36.3%	63.9%
2	91,985	2.3%	77.1%	566,884	2.0%	65.0%	5,312,614	2.2%	72.6%
3	57,430	1.5%	78.6%	528,464	1.8%	68.1%	4,116,694	1.7%	74.8%
4	60,524	1.5%	90.7%	764,972	2.7%	85.3%	4,799,653	2.0%	88.5%
5	723,477	18.3%	93.3%	14,071,178	49.2%	91.3%	74,674,722	31.5%	93.0%
6	23,729	.6%	96.5%	596,164	2.1%	95.5%	2,228,812	.9%	96.3%
7	11,643	.3%	99.0%	657,675	2.3%	99.4%	1,728,200	.7%	99.5%
Total	2,863,983	72.5%		\$ 22,223,310	77.7%		178,786,738	75.4%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Miles	Class
1	985,430	24.9%	34.2%	\$ 4,334,658	15.2%	46.2%	48,516,367	20.5%	36.1%
2	27,314	.7%	22.9%	304,945	1.1%	35.0%	2,007,978	.8%	27.4%
3	15,653	.4%	21.4%	248,070	.9%	31.9%	1,384,713	.6%	25.2%
4	6,223	.2%	9.3%	131,692	.5%	14.7%	621,670	.3%	11.5%
5	51,584	1.3%	6.7%	1,332,993	4.7%	8.7%	5,581,882	2.4%	7.0%
6	862	.0%	3.5%	27,909	.1%	4.5%	84,492	.0%	3.7%
7	115	.0%	1.0%	4,129	.0%	.6%	9,254	.0%	.5%
Total	1,087,181	27.5%		\$ 6,384,395	22.3%		58,206,356	24.6%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - March 2023 Compared to March 2022

Class	Vehicles			Revenue			Miles		
	1 Month 2023	1 Month 2022	% Incr(Dec)	1 Month 2023	1 Month 2022	% Incr(Dec)	1 Month 2023	1 Month 2022	% Incr(Dec)
1	2,880,625	2,866,996	.5%	\$ 9,372,632	\$ 8,805,394	6.4%	134,442,411	128,782,043	4.4%
2	119,299	122,068	(2.3%)	871,829	877,018	(.6%)	7,320,593	7,359,691	(.5%)
3	73,083	73,479	(.5%)	776,534	785,927	(1.2%)	5,501,407	5,533,208	(.6%)
4	66,747	47,869	39.4%	896,664	598,808	49.7%	5,421,324	3,585,061	51.2%
5	775,061	867,512	(10.7%)	15,404,171	16,625,154	(7.3%)	80,256,604	88,485,777	(9.3%)
6	24,591	28,488	(13.7%)	624,072	696,650	(10.4%)	2,313,303	2,614,593	(11.5%)
7	11,758	16,201	(27.4%)	661,803	868,126	(23.8%)	1,737,454	2,287,828	(24.1%)
Total	3,951,164	4,022,613	(1.8%)	\$ 28,607,704	\$ 29,257,075	(2.2%)	236,993,095	238,648,201	(.7%)
Summary:									
Class 1	2,880,625	2,866,996	.5%	\$ 9,372,632	\$ 8,805,394	6.4%	134,442,411	128,782,043	4.4%
Class 2-7	1,070,539	1,155,617	(7.4%)	19,235,073	20,451,681	(5.9%)	102,550,684	109,866,158	(6.7%)
Total	3,951,164	4,022,613	(1.8%)	\$ 28,607,704	\$ 29,257,075	(2.2%)	236,993,095	238,648,201	(.7%)

Monthly Detail By Class of Vehicle - March 2023 Compared to March 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2023	1 month 2019	% Incr(Dec)	1 Month 2023	1 month 2019	% Incr(Dec)	1 Month 2023	1 month 2019	% Incr(Dec)
1	2,880,625	3,263,559	(11.7%)	\$ 9,372,632	\$ 9,235,932	1.5%	134,442,411	141,486,354	(5.0%)
2	119,299	106,096	12.4%	871,829	618,758	40.9%	7,320,593	5,659,168	29.4%
3	73,083	58,520	24.9%	776,534	538,274	44.3%	5,501,407	4,088,778	34.5%
4	66,747	42,278	57.9%	896,664	447,328	100.4%	5,421,324	2,884,264	88.0%
5	775,061	728,827	6.3%	15,404,171	12,322,894	25.0%	80,256,604	70,759,567	13.4%
6	24,591	25,068	(1.9%)	624,072	540,194	15.5%	2,313,303	2,191,458	5.6%
7	11,758	15,278	(23.0%)	661,803	733,790	(9.8%)	1,737,454	2,092,774	(17.0%)
Total	3,951,164	4,239,626	(6.8%)	\$ 28,607,704	\$ 24,437,169	17.1%	236,993,095	229,162,364	3.4%
Summary:									
Class 1	2,880,625	3,263,559	(11.7%)	\$ 9,372,632	\$ 9,235,932	1.5%	134,442,411	141,486,354	(5.0%)
Class 2-7	1,070,539	976,067	9.7%	19,235,073	15,201,237	26.5%	102,550,684	87,676,010	17.0%
Total	3,951,164	4,239,626	(6.8%)	\$ 28,607,704	\$ 24,437,169	17.1%	236,993,095	229,162,364	3.4%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - March 2023 year-to-date Compared to March 2022 year-to-date

Class	Vehicles			Revenue			Miles		
	3 Months 2023	3 Months 2022	% Incr(Dec)	3 Months 2023	3 Months 2022	% Incr(Dec)	3 Months 2023	3 Months 2022	% Incr(Dec)
1	7,900,957	7,483,973	5.6%	\$ 24,573,607	\$ 22,349,991	9.9%	358,256,615	328,878,375	8.9%
2	307,934	325,306	(5.3%)	2,232,582	2,316,382	(3.6%)	18,658,231	19,499,091	(4.3%)
3	192,273	187,073	2.8%	2,027,983	1,988,013	2.0%	14,304,256	14,039,770	1.9%
4	184,214	126,178	46.0%	2,582,855	1,570,238	64.5%	15,504,565	9,423,698	64.5%
5	2,155,638	2,306,356	(6.5%)	43,003,535	44,319,708	(3.0%)	223,507,685	235,849,324	(5.2%)
6	66,354	74,802	(11.3%)	1,681,949	1,830,283	(8.1%)	6,179,593	6,874,885	(10.1%)
7	34,385	40,665	(15.4%)	1,950,081	2,164,818	(9.9%)	5,041,944	5,700,150	(11.5%)
Total	10,841,755	10,544,353	2.8%	\$ 78,052,592	\$ 76,539,433	2.0%	641,452,888	620,265,293	3.4%
Summary:									
Class 1	7,900,957	7,483,973	5.6%	\$ 24,573,607	\$ 22,349,991	9.9%	358,256,615	328,878,375	8.9%
Class 2-7	2,940,798	3,060,380	(3.9%)	53,478,986	54,189,442	(1.3%)	283,196,274	291,386,918	(2.8%)
Total	10,841,755	10,544,353	2.8%	\$ 78,052,592	\$ 76,539,433	2.0%	641,452,888	620,265,293	3.4%

Detail by Class of Vehicle - March 2023 year-to-date Compared to March 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	3 Months 2023	3 months 2019	% Incr(Dec)	3 Months 2023	3 months 2019	% Incr(Dec)	3 Months 2023	3 months 2019	% Incr(Dec)
1	7,900,957	8,743,669	(9.6%)	\$ 24,573,607	\$ 23,261,537	5.6%	358,256,615	358,618,959	(.1%)
2	307,934	295,122	4.3%	2,232,582	1,664,365	34.1%	18,658,231	15,303,688	21.9%
3	192,273	154,664	24.3%	2,027,983	1,371,834	47.8%	14,304,256	10,471,230	36.6%
4	184,214	118,615	55.3%	2,582,855	1,213,305	112.9%	15,504,565	7,875,635	96.9%
5	2,155,638	2,102,140	2.5%	43,003,535	35,314,958	21.8%	223,507,685	202,818,468	10.2%
6	66,354	70,417	(5.8%)	1,681,949	1,521,012	10.6%	6,179,593	6,168,731	.2%
7	34,385	41,462	(17.1%)	1,950,081	2,007,304	(2.9%)	5,041,944	5,725,656	(11.9%)
Total	10,841,755	11,526,089	(5.9%)	\$ 78,052,592	\$ 66,354,315	17.6%	641,452,888	606,982,367	5.7%
Summary:									
Class 1	7,900,957	8,743,669	(9.6%)	\$ 24,573,607	\$ 23,261,537	5.6%	358,256,615	358,618,959	(.1%)
Class 2-7	2,940,798	2,782,420	5.7%	53,478,986	43,092,778	24.1%	283,196,274	248,363,408	14.0%
Total	10,841,755	11,526,089	(5.9%)	\$ 78,052,592	\$ 66,354,315	17.6%	641,452,888	606,982,367	5.7%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of March 31, 2023

Milepost	Name	Entering	Exiting	Total March	Total 3 Months 2023	Total 3 Months 2022	Increase / (Decrease) From March 2022	
							#	%
2	Westgate	333,857	285,263	619,120	1,641,482	1,636,659	4,823	.3%
13	Bryan-Montpelier	21,570	21,956	43,526	137,907	120,200	17,707	14.7%
25	Archbold-Fayette	13,233	12,714	25,947	73,438	75,131	(1,693)	(2.3%)
34	Wauseon	23,486	22,600	46086	128,702	131,909	(3,207)	(2.4%)
39	Delta-Lyons	26,699	29,514	56213	151,249	158,683	(7,434)	(4.7%)
52	Toledo Airport-Swanton	49,045	49,492	98537	270,298	256,478	13,820	5.4%
59	Maumee-Toledo	114,850	125,512	240362	654,635	644,081	10,554	1.6%
64	Perrysburg-Toledo	210,113	227,667	437780	1,188,215	1,143,805	44,410	3.9%
71	Stony Ridge-Toledo	264,690	249,078	513768	1,404,403	1,410,842	(6,439)	(.5%)
81	Elmore-Woodville-Gibsonburg	21,954	20,283	42,237	116,799	117,073	(274)	(.2%)
91	Fremont-Port Clinton	50,425	57,310	107735	292,899	295,480	(2,581)	(.9%)
110	Sandusky-Bellevue	54,784	54,603	109387	289,307	279,710	9,597	3.4%
118	Sandusky-Norwalk	48,042	58,100	106142	282,222	273,856	8,366	3.1%
135	Vermilion	32,400	34,897	67,297	184,946	173,996	10,950	6.3%
140	Amherst-Oberlin	61,504	66,503	128,007	357,408	366,253	(8,845)	(2.4%)
142	Lorain County West	97,287	89,171	186,458	495,122	533,460	(38,338)	(7.2%)
145	Lorain-Elyria	223,388	234,067	457455	1,272,497	1,219,048	53,449	4.4%
151	North Ridgeville-Cleveland	244,874	245,998	490,872	1,367,759	1,298,763	68,996	5.3%
152	North Olmsted-Cleveland	108,085	107,460	215545	595,525	577,631	17,894	3.1%
161	Strongsville-Cleveland	257,291	254,998	512289	1,428,439	1,358,299	70,140	5.2%
173	Cleveland	231,988	223,018	455006	1,272,414	1,230,722	41,692	3.4%
180	Akron	227,243	224,890	452,133	1,271,747	1,207,570	64,177	5.3%
187	Streetsboro	235,453	260,977	496430	1,363,402	1,338,169	25,233	1.9%
193	Ravenna	66,958	68,464	135,422	380,028	363,141	16,887	4.7%
209	Warren	71,724	75,978	147702	407,174	398,614	8,560	2.1%
215	Lordstown West	24,603	23,072	47675	133,043	135,750	(2,707)	(2.0%)
216	Lordstown East	19,756	24,309	44065	122,477	111,543	10,934	0
218	Niles-Youngstown	314,547	329,141	643688	1,759,707	1,724,775	34,932	2.0%
232	Youngstown	76,414	81,359	157773	432,994	401,371	31,623	7.9%
234	Youngstown-Poland	45,014	60,879	105893	287,241	283,313	3,928	1.4%
239	Eastgate	379,887	331,891	711,778	1,920,031	1,822,381	97,650	5.4%
TOTALS		3,951,164	3,951,164	7,902,328	21,683,510	21,088,706	594,804	2.8%