

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of April 30, 2022

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	\$ Change	% Change	4 Months 2022	4 Months 2021	\$ Change	% Change
Revenues								
Toll	\$ 28,819,667	27,045,036	\$ 1,774,631	6.6%	\$ 105,359,099	\$ 97,783,742	\$ 7,575,357	7.7%
Concession	1,232,261	1,038,827	193,434	18.6%	4,286,461	3,738,269	548,192	14.7%
State Fuel Tax Allocation	281,781	257,531	24,249	9.4%	1,009,038	909,678	99,360	10.9%
Special Toll Permit	280,671	291,842	(11,171)	(3.8%)	1,033,366	1,106,440	(73,074)	(6.6%)
Lease & License	106,960	93,172	13,788	14.8%	404,184	275,194	128,990	46.9%
Investment	203,606	129,549	74,057	57.2%	623,755	535,476	88,279	16.5%
Miscellaneous	585,414	571,123	14,290	2.5%	2,784,066	2,401,799	382,267	15.9%
Total Revenues	31,510,360	29,427,080	2,083,280	7.1%	115,499,969	106,750,598	8,749,370	8.2%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,277,084	1,126,204	150,881	13.4%	5,181,406	4,508,978	672,428	14.9%
Maintenance of Roadway and Structures	3,257,837	3,447,487	(189,650)	(5.5%)	16,917,211	15,501,696	1,415,516	9.1%
Service Plazas and Toll Operations	4,580,032	3,911,903	668,129	17.1%	17,604,189	15,827,224	1,776,964	11.2%
Traffic Control, Safety and Patrol	1,209,458	1,251,442	(41,985)	(3.4%)	4,803,066	4,738,318	64,748	1.4%
Total Operation, Maint. & Administrative Expenses	10,324,411	9,737,036	587,375	6.0%	44,505,872	40,576,216	3,929,656	9.7%
Net Revenue Before Capital & Debt Service Expenditures	21,185,949	19,690,045	1,495,905	7.6%	70,994,097	66,174,383	4,819,714	7.3%
Capital Outlay/Major Repairs and Replacements	4,682,037	4,240,652	441,385	10.4%	27,017,784	14,496,835	12,520,949	86.4%
Debt Service								
Principal	-	-	-		41,545,000	34,380,000	7,165,000	20.8%
Interest	8,402,585	8,427,658	(25,073)	(.3%)	33,751,138	33,010,257	740,881	2.2%
Capital Outlay & Debt Service Expenditures	13,084,622	12,668,309	416,312	3.3%	102,313,922	81,887,092	20,426,830	24.9%
Total Expenditures	23,409,032	22,405,345	1,003,687	4.5%	146,819,794	122,463,307	24,356,487	19.9%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	177,799,645	(177,799,645)	(100.0%)
Bond Issuance Costs	-	-	-		-	<1,048,420>	1,048,420	100.0%
Infrastructure Payments to ODOT	(3,194,814)	(8,700,523)	5,505,708	63.3%	(19,320,725)	<38,023,424>	18,702,699	(49.2%)
Investments - Fair Value Adjustment	(790,195)	(30,362)	(759,833)	(2502.6%)	(5,537,870)	(364,934)	(5,172,936)	1417.5%
Sale of Fixed Assets	9,676	14,680	(5,004)	-	415,662	56,777	358,885	632.1%
Total Other Sources / (Uses)	(3,975,334)	(8,716,204)	4,740,871	54.4%	(24,442,934)	138,419,644	(162,862,577)	(117.7%)
Excess / (Deficit) of Revenues over Expenditures	\$ 4,125,994	\$ (1,694,469)	\$ 5,820,463	343.5%	\$ (55,762,759)	\$ 122,706,935	\$ (178,469,694)	(145.4%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of April 30, 2022

Fund Description	4/30/22	4/30/21	12/31/21	Change from 04/21 to 04/22	Change from 12/21 to 01/22
General Fund	\$ 97,595,230	\$ 91,966,011	\$ 92,988,561	\$ 5,629,219	\$ 4,606,669
Non Trust Fund	48,128,930	49,575,689	49,375,545	(1,446,759)	(1,246,615)
Service Plaza Capital Improvement Fund	1,362,990	1,337,833	1,247,505	25,157	115,485
Fuel Tax Fund	4,511,132	5,775,073	4,242,404	(1,263,941)	268,728
Renewal & Replacement Fund	12,802,438	15,622,196	12,674,647	(2,819,758)	127,792
Systems Project Fund	119,998,912	62,219,760	111,429,706	57,779,151	8,569,206
Construction Fund	77,895,077	168,170,563	95,319,164	(90,275,486)	(17,424,087)
Infrastructure Fund	37,708,350	185,100,831	63,060,676	(147,392,481)	(25,352,326)
Sr Lien Debt Service Funds	11,203,562	11,181,890	43,155,037	21,672	(31,951,475)
Jr Lien Debt Service Funds	9,377,065	8,705,463	18,501,927	671,602	(9,124,862)
Sr Lien Debt Service Reserve	65,665,242	67,438,650	67,279,344	(1,773,408)	(1,614,102)
Jr Lien Debt Service Reserve	107,242,096	109,541,190	109,806,510	(2,299,094)	(2,564,414)
Total All Funds	\$ 593,491,024	\$ 776,635,150	\$ 669,081,026	\$ (183,144,127)	\$ (75,590,002)

Record of Transfers in Accordance with the Master Trust Agreement

	2022 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 123,028,100	\$ 10,329,169	\$ 40,918,881	\$ 82,109,219
To Renewal & Replacement Fund	10,994,000	916,167	3,664,668	7,329,332
To Systems Project Fund	91,462,100	2,971,270	25,063,376	66,398,724
To Expense Reserve Fund	337,100	-	337,100	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 225,821,300	\$ 14,216,606	\$ 69,984,025	\$ 155,837,275

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of April 30, 2022

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	Change	% Change	4 Months 2022	4 Months 2021	Change	% Change
Number of Vehicles								
Passenger Cars	2,996,482	2,831,819	164,663	5.8%	10,480,455	9,734,402	746,053	7.7%
Commercial Vehicles	1,091,098	1,065,981	25,117	2.4%	4,151,478	4,008,673	142,805	3.6%
Total	4,087,580	3,897,800	189,780	4.9%	14,631,933	13,743,075	888,858	6.5%
Percentage of Vehicles								
Passenger Cars	73.3%	72.7%			71.6%	70.8%		
Commercial Vehicles	26.7%	27.3%			28.4%	29.2%		
Number of Miles								
Passenger Cars	143,131,401	134,451,238	8,680,162	6.5%	472,009,775	437,293,798	34,715,977	7.9%
Commercial Vehicles	102,762,705	99,227,513	3,535,192	3.6%	394,149,624	375,254,038	18,895,586	5.0%
Total	245,894,106	233,678,752	12,215,355	5.2%	866,159,399	812,547,836	53,611,563	6.6%
Percentage of Miles								
Passenger Cars	58.2%	57.5%			54.5%	53.8%		
Commercial Vehicles	41.8%	42.5%			45.5%	46.2%		
Toll Revenue								
Passenger Cars	\$ 9,764,715	\$ 9,172,569	\$ 592,145	6.5%	\$ 32,114,705	\$ 29,567,744	\$ 2,546,962	8.6%
Commercial Vehicles	19,054,952	17,872,467	1,182,485	6.6%	73,244,394	68,215,999	5,028,395	7.4%
Total	\$ 28,819,667	\$ 27,045,036	\$ 1,774,631	6.6%	\$ 105,359,099	\$ 97,783,742	\$ 7,575,357	7.7%
Percentage of Toll Revenue								
Passenger Cars	33.9%	33.9%			30.5%	30.2%		
Commercial Vehicles	66.1%	66.1%			69.5%	69.8%		
Miles per Trip								
Passenger Cars	47.8	47.5			45.0	44.9		
Commercial Vehicles	94.2	93.1			94.9	93.6		
Revenue per Trip								
Passenger Cars	\$ 3.26	\$ 3.24			\$ 3.06	\$ 3.04		
Commercial Vehicles	17.46	16.77			17.64	17.02		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.19	.18			.19	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of April 2022

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,996,482	73.3%	9,764,715	33.9%	143,131,401	58.2%
2	127,111	3.1%	911,698	3.2%	7,645,185	3.1%
3	76,026	1.9%	822,254	2.9%	5,776,196	2.3%
4	45,888	1.1%	575,756	2.0%	3,424,537	1.4%
5	801,226	19.6%	15,291,622	53.1%	81,349,252	33.1%
6	26,568	.6%	659,570	2.3%	2,474,776	1.0%
7	14,279	.3%	794,053	2.8%	2,092,760	.9%
Total	4,087,580	100.0%	\$ 28,819,667	100.0%	245,894,106	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,902,366	46.5%	63.5%	\$ 5,084,365	17.6%	52.1%	89,279,786	36.3%	62.4%
2	93,750	2.3%	73.8%	547,291	1.9%	60.0%	5,176,795	2.1%	67.7%
3	55,070	1.3%	72.4%	490,905	1.7%	59.7%	3,873,131	1.6%	67.1%
4	38,573	.9%	84.1%	429,976	1.5%	74.7%	2,715,045	1.1%	79.3%
5	745,740	18.2%	93.1%	13,903,296	48.2%	90.9%	75,366,778	30.7%	92.6%
6	25,664	.6%	96.6%	630,806	2.2%	95.6%	2,385,546	1.0%	96.4%
7	14,199	.3%	99.4%	790,846	2.7%	99.6%	2,085,561	.8%	99.7%
Total	2,875,362	70.3%		\$ 21,877,486	75.9%		180,882,641	73.6%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,094,116	26.8%	36.5%	\$ 4,680,350	16.2%	47.9%	53,851,615	21.9%	37.6%
2	33,361	.8%	26.2%	364,407	1.3%	40.0%	2,468,391	1.0%	32.3%
3	20,956	.5%	27.6%	331,349	1.1%	40.3%	1,903,065	.8%	32.9%
4	7,315	.2%	15.9%	145,780	.5%	25.3%	709,492	.3%	20.7%
5	55,486	1.4%	6.9%	1,388,326	4.8%	9.1%	5,982,474	2.4%	7.4%
6	904	.0%	3.4%	28,763	.1%	4.4%	89,229	.0%	3.6%
7	80	.0%	.6%	3,207	.0%	.4%	7,200	.0%	.3%
Total	1,212,218	29.7%		\$ 6,942,181	24.1%		65,011,465	26.4%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - April 2022 Compared to April 2021

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)
1	2,996,482	2,831,819	5.8%	\$ 9,764,715	\$ 9,172,569	6.5%	143,131,401	134,451,238	6.5%
2	127,111	125,097	1.6%	911,698	841,837	8.3%	7,645,185	7,268,439	5.2%
3	76,026	72,635	4.7%	822,254	715,856	14.9%	5,776,196	5,157,997	12.0%
4	45,888	46,932	(2.2%)	575,756	542,634	6.1%	3,424,537	3,361,105	1.9%
5	801,226	775,066	3.4%	15,291,622	14,251,099	7.3%	81,349,252	78,465,265	3.7%
6	26,568	30,609	(13.2%)	659,570	715,896	(7.9%)	2,474,776	2,786,588	(11.2%)
7	14,279	15,642	(8.7%)	794,053	805,145	(1.4%)	2,092,760	2,188,119	(4.4%)
Total	<u>4,087,580</u>	<u>3,897,800</u>	<u>4.9%</u>	<u>\$ 28,819,667</u>	<u>\$ 27,045,036</u>	<u>6.6%</u>	<u>245,894,106</u>	<u>233,678,752</u>	<u>5.2%</u>
Summary:									
Class 1	2,996,482	2,831,819	5.8%	\$ 9,764,715	\$ 9,172,569	6.5%	143,131,401	134,451,238	6.5%
Class 2-7	1,091,098	1,065,981	2.4%	19,054,952	17,872,467	6.6%	102,762,705	99,227,513	3.6%
Total	<u>4,087,580</u>	<u>3,897,800</u>	<u>4.9%</u>	<u>\$ 28,819,667</u>	<u>\$ 27,045,036</u>	<u>6.6%</u>	<u>245,894,106</u>	<u>233,678,752</u>	<u>5.2%</u>

Monthly Detail By Class of Vehicle - March 2022 Compared to March 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)
1	2,996,482	3,274,527	(8.5%)	\$ 9,764,715	\$ 9,696,302	.7%	143,131,401	149,298,874	(4.1%)
2	127,111	116,579	9.0%	911,698	689,341	32.3%	7,645,185	6,296,733	21.4%
3	76,026	64,284	18.3%	822,254	602,120	36.6%	5,776,196	4,546,275	27.1%
4	45,888	42,968	6.8%	575,756	456,004	26.3%	3,424,537	2,920,574	17.3%
5	801,226	724,241	10.6%	15,291,622	12,195,416	25.4%	81,349,252	70,033,370	16.2%
6	26,568	25,781	3.1%	659,570	542,100	21.7%	2,474,776	2,201,887	12.4%
7	14,279	15,836	(9.8%)	794,053	762,406	4.2%	2,092,760	2,175,693	(3.8%)
Total	<u>4,087,580</u>	<u>4,264,216</u>	<u>(4.1%)</u>	<u>\$ 28,819,667</u>	<u>\$ 24,943,688</u>	<u>15.5%</u>	<u>245,894,106</u>	<u>237,473,404</u>	<u>3.5%</u>
Summary:									
Class 1	2,996,482	3,274,527	(8.5%)	\$ 9,764,715	\$ 9,696,302	.7%	143,131,401	149,298,874	(4.1%)
Class 2-7	1,091,098	989,689	10.2%	19,054,952	15,247,387	25.0%	102,762,705	88,174,530	16.5%
Total	<u>4,087,580</u>	<u>4,264,216</u>	<u>(4.1%)</u>	<u>\$ 28,819,667</u>	<u>\$ 24,943,688</u>	<u>15.5%</u>	<u>245,894,106</u>	<u>237,473,404</u>	<u>3.5%</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - April 2022 year-to-date Compared to April 2021 year-to-date

Class	Vehicles			Revenue			Miles		
	4 Months 2022	4 Months 2021	% Incr(Dec)	4 Months 2022	4 Months 2021	% Incr(Dec)	4 Months 2022	4 Months 2021	% Incr(Dec)
1	10,480,455	9,734,402	7.7%	\$ 32,114,705	\$ 29,567,744	8.6%	472,009,775	437,293,798	7.9%
2	452,417	430,576	5.1%	3,228,080	2,812,148	14.8%	27,144,276	24,463,225	11.0%
3	263,099	244,691	7.5%	2,810,267	2,441,505	15.1%	19,815,966	17,590,260	12.7%
4	172,066	169,483	1.5%	2,145,993	1,948,474	10.1%	12,848,235	12,028,439	6.8%
5	3,107,582	2,995,838	3.7%	59,611,330	55,483,300	7.4%	317,198,576	303,199,141	4.6%
6	101,370	110,300	(8.1%)	2,489,852	2,556,643	(2.6%)	9,349,661	9,924,268	(5.8%)
7	54,944	57,785	(4.9%)	2,958,871	2,973,927	(.5%)	7,792,910	8,048,705	(3.2%)
Total	14,631,933	13,743,075	6.5%	\$ 105,359,099	\$ 97,783,742	7.7%	866,159,399	812,547,836	6.6%
Summary:									
Class 1	10,480,455	9,734,402	7.7%	\$ 32,114,705	\$ 29,567,744	8.6%	472,009,775	437,293,798	7.9%
Class 2-7	4,151,478	4,008,673	3.6%	73,244,394	68,215,999	7.4%	394,149,624	375,254,038	5.0%
Total	14,631,933	13,743,075	6.5%	\$ 105,359,099	\$ 97,783,742	7.7%	866,159,399	812,547,836	6.6%

Detail by Class of Vehicle - March 2022 year-to-date Compared to March 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	4 Months 2022	4 months 2019	% Incr(Dec)	4 Months 2022	4 months 2019	% Incr(Dec)	4 Months 2022	4 months 2019	% Incr(Dec)
1	10,480,455	12,018,196	(12.8%)	\$ 32,114,705	\$ 32,957,839	(2.6%)	472,009,775	507,917,833	(7.1%)
2	452,417	411,701	9.9%	3,228,080	2,353,707	37.1%	27,144,276	21,600,421	25.7%
3	263,099	218,948	20.2%	2,810,267	1,973,954	42.4%	19,815,966	15,017,504	32.0%
4	172,066	161,583	6.5%	2,145,993	1,669,309	28.6%	12,848,235	10,796,209	19.0%
5	3,107,582	2,826,381	9.9%	59,611,330	47,510,374	25.5%	317,198,576	272,851,838	16.3%
6	101,370	96,198	5.4%	2,489,852	2,063,112	20.7%	9,349,661	8,370,618	11.7%
7	54,944	57,298	(4.1%)	2,958,871	2,769,710	6.8%	7,792,910	7,901,348	(1.4%)
Total	14,631,933	15,790,305	(7.3%)	\$ 105,359,099	\$ 91,298,003	15.4%	866,159,399	844,455,772	2.6%
Summary:									
Class 1	10,480,455	12,018,196	(12.8%)	\$ 32,114,705	\$ 32,957,839	(2.6%)	472,009,775	507,917,833	(7.1%)
Class 2-7	4,151,478	3,772,109	10.1%	73,244,394	58,340,165	25.5%	394,149,624	336,537,938	17.1%
Total	14,631,933	15,790,305	(7.3%)	\$ 105,359,099	\$ 91,298,003	15.4%	866,159,399	844,455,772	2.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of April 30, 2022

Milepost	Name	Entering	Exiting	Total April	Total 4 Months 2022	Total 4 Months 2021	Increase / (Decrease) From April 2021	
							#	%
2	Westgate	328,443	310,768	639,211	2,275,870	2,180,464	95,406	4.4%
13	Bryan-Montpelier	21,996	25,464	47,460	167,660	178,436	(10,776)	(6.0%)
25	Archbold-Fayette	14,548	14,324	28,872	104,003	101,707	2,296	2.3%
34	Wauseon	26,038	24,780	50,818	182,727	182,276	451	.2%
39	Delta-Lyons	27,877	27,949	55,826	214,509	218,302	(3,793)	(1.7%)
52	Toledo Airport-Swanton	49,173	48,782	97,955	354,433	350,093	4,340	1.2%
59	Maumee-Toledo	123,613	123,848	247,461	891,542	882,996	8,546	1.0%
64	Perrysburg-Toledo	192,198	233,363	425,561	1,569,366	1,478,155	91,211	6.2%
71	Stony Ridge-Toledo	287,593	259,261	546,854	1,957,696	1,825,095	132,601	7.3%
81	Elmore-Woodville-Gibsonburg	23,552	21,279	44,831	161,904	154,278	7,626	4.9%
91	Fremont-Port Clinton	57,673	61,073	118,746	414,226	417,625	(3,399)	(.8%)
110	Sandusky-Bellevue	54,285	55,837	110,122	389,832	380,785	9,047	2.4%
118	Sandusky-Norwalk	50,290	60,620	110,910	384,766	358,129	26,637	7.4%
135	Vermilion-Baumhart Road	34,743	39,789	74,532	248,528	236,886	11,642	4.9%
140	Amherst-Oberlin	65,053	71,589	136,642	502,895	436,267	66,628	15.3%
142	Lorain County West	107,232	105,102	212,334	745,794	748,674	(2,880)	(.4%)
145	Lorain-Elyria	235,136	244,519	479,655	1,698,703	1,641,735	56,968	3.5%
151	North Ridgeville-Cleveland	257,664	245,488	503,152	1,801,915	1,621,183	180,732	11.1%
152	North Olmsted-Cleveland	113,119	113,463	226,582	804,213	743,513	60,700	8.2%
161	Strongsville-Cleveland	263,452	259,772	523,224	1,881,523	1,690,567	190,956	11.3%
173	Cleveland	231,843	237,561	469,404	1,700,126	1,614,824	85,302	5.3%
180	Akron	244,006	224,495	468,501	1,676,071	1,364,745	311,326	22.8%
187	Streetsboro	246,517	262,196	508,713	1,846,882	1,754,855	92,027	5.2%
193	Ravenna	70,799	70,945	141,744	504,885	473,524	31,361	6.6%
209	Warren	74,993	75,151	150,144	548,758	545,353	3,405	.6%
215	Lordstown West	24,427	23,732	48,159	183,909	160,337	23,572	14.7%
216	Lordstown East	17,988	22,046	40,034	151,577	118,394	33,183	28.0%
218	Niles-Youngstown	329,852	334,698	664,550	2,389,325	2,281,638	107,687	4.7%
232	Youngstown	73,874	78,334	152,208	553,579	544,890	8,689	1.6%
234	Youngstown-Poland	48,085	61,204	109,289	392,602	397,038	(4,436)	(1.1%)
239	Eastgate	391,518	350,148	741,666	2,564,047	2,403,386	160,661	6.7%
TOTALS		4,087,580	4,087,580	8,175,160	29,263,866	27,486,150	1,777,716	6.5%