

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of April 30, 2023

	Month-to-Date				Year-to-Date			
	1 Month 2023	1 Month 2022	\$ Change	% Change	4 Months 2023	4 Months 2022	\$ Change	% Change
Revenues								
Toll	\$ 28,436,308	28,819,667	\$ (383,359)	(1.3%)	\$ 106,488,901	\$ 105,359,099	\$ 1,129,802	1.1%
Concession	1,188,282	1,232,261	(43,979)	(3.6%)	4,279,962	4,286,461	(6,498)	(.2%)
State Fuel Tax Allocation	242,339	281,781	(39,442)	(14.0%)	858,909	1,009,038	(150,129)	(14.9%)
Special Toll Permit	378,037	280,671	97,365	34.7%	1,166,538	1,033,366	133,172	12.9%
Lease & License	102,438	106,960	(4,522)	(4.2%)	449,832	404,184	45,648	11.3%
Investment	1,712,606	203,606	1,509,000	741.1%	9,808,068	623,755	9,184,313	1472.4%
Miscellaneous	671,784	585,414	86,371	14.8%	2,620,606	2,784,066	(163,460)	(5.9%)
Total Revenues	32,731,795	31,510,360	1,221,434	3.9%	125,672,817	115,499,969	10,172,849	8.8%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,412,435	1,277,084	135,351	10.6%	5,853,495	5,181,406	672,089	13.0%
Maintenance of Roadway and Structures	3,738,960	3,257,837	481,123	14.8%	15,064,478	16,917,211	(1,852,733)	(11.0%)
Service Plazas and Toll Operations	4,672,605	4,580,032	92,573	2.0%	17,766,471	17,604,189	162,282	.9%
Traffic Control, Safety and Patrol	1,358,060	1,209,458	148,602	12.3%	5,064,098	4,803,066	261,032	5.4%
Total Operation, Maint. & Administrative Expenses	11,182,060	10,324,411	857,649	8.3%	43,748,542	44,505,872	(757,330)	(1.7%)
Net Revenue Before Capital & Debt Service Expenditures	21,549,735	21,185,949	363,786	1.7%	81,924,275	70,994,097	10,930,178	15.4%
Capital Outlay/Major Repairs and Replacements	7,777,649	4,682,037	3,095,612	66.1%	17,470,311	27,017,784	(9,547,472)	(35.3%)
Debt Service								
Principal	-	-	-		43,620,000	41,545,000	2,075,000	5.0%
Interest	7,802,198	8,402,585	(600,387)	(7.1%)	31,672,305	33,751,138	(2,078,833)	(6.2%)
Capital Outlay & Debt Service Expenditures	15,579,847	13,084,622	2,495,226	19.1%	92,762,617	102,313,922	(9,551,305)	(9.3%)
Total Expenditures	26,761,907	23,409,032	3,352,875	14.3%	136,511,159	146,819,794	(10,308,635)	(7.0%)
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(322,944)	(3,194,814)	2,871,871	89.9%	(2,058,091)	(19,320,725)	17,262,635	(89.3%)
Investments - Fair Value Adjustment	397,698	(790,195)	1,187,893	150.3%	2,362,908	(5,537,870)	7,900,779	(142.7%)
Sale of Fixed Assets	2,025	9,676	(7,651)	-	21,348	415,662	(394,314)	(94.9%)
Total Other Sources / (Uses)	76,779	(3,975,334)	4,052,113	101.9%	326,166	(24,442,934)	24,769,099	(101.3%)
Excess / (Deficit) of Revenues over Expenditures	\$ 6,046,667	\$ 4,125,994	\$ 1,920,673	46.6%	\$ (10,512,176)	\$ (55,762,759)	\$ 45,250,583	81.1%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of April 30, 2023

Fund Description	4/30/23	4/30/22	12/31/22	Change from 04/22 to 04/23	Change from 12/22 to 04/23
General Fund	\$ 107,137,174	\$ 97,595,230	\$ 96,060,961	\$ 9,541,944	\$ 11,076,213
Non Trust Fund	48,678,677	48,128,930	48,070,781	549,747	607,896
Service Plaza Capital Improvement Fund	1,350,233	1,362,990	1,215,082	(12,757)	135,151
Fuel Tax Fund	7,644,704	4,511,132	6,874,030	3,133,572	770,674
Renewal & Replacement Fund	11,624,476	12,802,438	13,675,384	(1,177,962)	(2,050,907)
Systems Project Fund	173,617,262	119,998,912	159,189,334	53,618,350	14,427,927
Construction Fund	(7,140)	77,895,077	8,240,479	(77,902,217)	(8,247,619)
Infrastructure Fund	10,037,588	37,708,350	12,105,946	(27,670,761)	(2,068,357)
Sr Lien Debt Service Funds	9,883,621	11,203,562	44,512,177	(1,319,941)	(34,628,556)
Jr Lien Debt Service Funds	12,867,251	9,377,065	17,178,444	3,490,186	(4,311,193)
Sr Lien Debt Service Reserve	65,603,740	65,665,242	65,246,542	(61,502)	357,198
Jr Lien Debt Service Reserve	111,469,175	107,242,096	110,066,336	4,227,079	1,402,839
Total All Funds	\$ 559,906,762	\$ 593,491,024	\$ 582,435,495	\$ (33,584,262)	\$ (22,528,733)

Record of Transfers in Accordance with the Master Trust Agreement

	2023 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 129,733,000	\$ 11,338,873	\$ 38,577,721	\$ 91,155,279
To Renewal & Replacement Fund	10,500,000	875,000	3,500,000	7,000,000
To Systems Project Fund	93,822,500	7,749,055	30,027,484	63,795,016
To Expense Reserve Fund	508,200	-	508,391	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 234,563,700	\$ 19,962,929	\$ 72,613,596	\$ 161,950,295

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

**Toll Traffic Report
As of April 30, 2023**

	Month-to-Date				Year-to-Date			
	1 Month 2023	1 Month 2022	Change	% Change	4 Months 2023	4 Months 2022	Change	% Change
Number of Vehicles								
Passenger Cars	3,011,108	2,996,482	14,626	.5%	10,912,065	10,480,455	431,610	4.1%
Commercial Vehicles	1,002,673	1,091,098	(88,425)	(8.1%)	3,943,471	4,151,478	(208,007)	(5.0%)
Total	4,013,781	4,087,580	(73,799)	(1.8%)	14,855,536	14,631,933	223,603	1.5%
Percentage of Vehicles								
Passenger Cars	75.0%	73.3%			73.5%	71.6%		
Commercial Vehicles	25.0%	26.7%			26.5%	28.4%		
Number of Miles								
Passenger Cars	149,124,034	143,131,401	5,992,633	4.2%	507,380,649	472,009,775	35,370,874	7.5%
Commercial Vehicles	95,903,143	102,762,705	(6,859,562)	(6.7%)	379,099,416	394,149,624	(15,050,207)	(3.8%)
Total	245,027,177	245,894,106	(866,929)	(.4%)	886,480,065	866,159,399	20,320,667	2.3%
Percentage of Miles								
Passenger Cars	60.9%	58.2%			57.2%	54.5%		
Commercial Vehicles	39.1%	41.8%			42.8%	45.5%		
Toll Revenue								
Passenger Cars	\$ 10,434,408	\$ 9,764,715	\$ 669,694	6.9%	\$ 35,008,014	\$ 32,114,705	\$ 2,893,309	9.0%
Commercial Vehicles	18,001,900	19,054,952	(1,053,052)	(5.5%)	71,480,886	73,244,394	(1,763,508)	(2.4%)
Total	\$ 28,436,308	\$ 28,819,667	\$ (383,359)	(1.3%)	\$ 106,488,901	\$ 105,359,099	\$ 1,129,801	1.1%
Percentage of Toll Revenue								
Passenger Cars	36.7%	33.9%			32.9%	30.5%		
Commercial Vehicles	63.3%	66.1%			67.1%	69.5%		
Miles per Trip								
Passenger Cars	49.5	47.8			46.5	45.0		
Commercial Vehicles	95.6	94.2			96.1	94.9		
Revenue per Trip								
Passenger Cars	\$ 3.47	\$ 3.26			\$ 3.21	\$ 3.06		
Commercial Vehicles	17.95	17.46			18.13	17.64		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.19	.19			.19	.19		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of April 2023

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,011,108	75.0%	10,434,408	36.7%	149,124,034	60.9%
2	117,119	2.9%	867,811	3.1%	7,138,641	2.9%
3	81,351	2.0%	857,733	3.0%	5,998,041	2.4%
4	62,772	1.6%	862,014	3.0%	5,080,319	2.1%
5	708,286	17.6%	14,372,369	50.5%	74,061,075	30.2%
6	22,978	.6%	557,378	2.0%	2,122,199	.9%
7	10,167	.3%	484,596	1.7%	1,502,868	.6%
Total	4,013,781	100.0%	\$ 28,436,308	100.0%	245,027,177	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,964,977	49.0%	65.3%	\$ 5,644,077	19.8%	54.1%	95,654,828	39.0%	64.1%
2	87,154	2.2%	74.4%	536,160	1.9%	61.8%	4,968,299	2.0%	69.6%
3	62,283	1.6%	76.6%	572,074	2.0%	66.7%	4,406,283	1.8%	73.5%
4	55,581	1.4%	88.5%	712,443	2.5%	82.6%	4,378,438	1.8%	86.2%
5	659,841	16.4%	93.2%	13,093,955	46.0%	91.1%	68,743,356	28.1%	92.8%
6	22,272	.6%	96.9%	534,180	1.9%	95.8%	2,052,083	.8%	96.7%
7	10,088	.3%	99.2%	481,554	1.7%	99.4%	1,496,065	.6%	99.5%
Total	2,862,196	71.3%		\$ 21,574,442	75.9%		181,699,351	74.2%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Miles	Class
1	1,046,131	26.1%	34.7%	\$ 4,790,330	16.8%	45.9%	53,469,206	21.8%	35.9%
2	29,965	.7%	25.6%	331,652	1.2%	38.2%	2,170,342	.9%	30.4%
3	19,068	.5%	23.4%	285,660	1.0%	33.3%	1,591,758	.6%	26.5%
4	7,191	.2%	11.5%	149,571	.5%	17.4%	701,881	.3%	13.8%
5	48,445	1.2%	6.8%	1,278,414	4.5%	8.9%	5,317,720	2.2%	7.2%
6	706	.0%	3.1%	23,197	.1%	4.2%	70,116	.0%	3.3%
7	79	.0%	.8%	3,043	.0%	.6%	6,803	.0%	.5%
Total	1,151,585	28.7%		\$ 6,861,867	24.1%		63,327,826	25.8%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - April 2023 Compared to April 2022

Class	Vehicles			Revenue			Miles		
	1 Month 2023	1 Month 2022	% Incr(Dec)	1 Month 2023	1 Month 2022	% Incr(Dec)	1 Month 2023	1 Month 2022	% Incr(Dec)
1	3,011,108	2,996,482	.5%	\$ 10,434,408	\$ 9,764,715	6.9%	149,124,034	143,131,401	4.2%
2	117,119	127,111	(7.9%)	867,811	911,698	(4.8%)	7,138,641	7,645,185	(6.6%)
3	81,351	76,026	7.0%	857,733	822,254	4.3%	5,998,041	5,776,196	3.8%
4	62,772	45,888	36.8%	862,014	575,756	49.7%	5,080,319	3,424,537	48.4%
5	708,286	801,226	(11.6%)	14,372,369	15,291,622	(6.0%)	74,061,075	81,349,252	(9.0%)
6	22,978	26,568	(13.5%)	557,378	659,570	(15.5%)	2,122,199	2,474,776	(14.2%)
7	10,167	14,279	(28.8%)	484,596	794,053	(39.0%)	1,502,868	2,092,760	(28.2%)
Total	4,013,781	4,087,580	(1.8%)	\$ 28,436,308	\$ 28,819,667	(1.3%)	245,027,177	245,894,106	(.4%)
Summary:									
Class 1	3,011,108	2,996,482	.5%	\$ 10,434,408	\$ 9,764,715	6.9%	149,124,034	143,131,401	4.2%
Class 2-7	1,002,673	1,091,098	(8.1%)	18,001,901	19,054,952	(5.5%)	95,903,143	102,762,705	(6.7%)
Total	4,013,781	4,087,580	(1.8%)	\$ 28,436,308	\$ 28,819,667	(1.3%)	245,027,177	245,894,106	(.4%)

Monthly Detail By Class of Vehicle - April 2023 Compared to April 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2023	1 month 2019	% Incr(Dec)	1 Month 2023	1 month 2019	% Incr(Dec)	1 Month 2023	1 month 2019	% Incr(Dec)
1	3,011,108	3,274,527	(8.0%)	\$ 10,434,408	\$ 9,696,302	7.6%	149,124,034	149,298,874	(.1%)
2	117,119	116,579	.5%	867,811	689,341	25.9%	7,138,641	6,296,733	13.4%
3	81,351	64,284	26.5%	857,733	602,120	42.5%	5,998,041	4,546,275	31.9%
4	62,772	42,968	46.1%	862,014	456,004	89.0%	5,080,319	2,920,574	73.9%
5	708,286	724,241	(2.2%)	14,372,369	12,195,416	17.9%	74,061,075	70,033,370	5.8%
6	22,978	25,781	(10.9%)	557,378	542,100	2.8%	2,122,199	2,201,887	(3.6%)
7	10,167	15,836	(35.8%)	484,596	762,406	(36.4%)	1,502,868	2,175,693	(30.9%)
Total	4,013,781	4,264,216	(5.9%)	\$ 28,436,308	\$ 24,943,688	14.0%	245,027,177	237,473,404	3.2%
Summary:									
Class 1	3,011,108	3,274,527	(8.0%)	\$ 10,434,408	\$ 9,696,302	7.6%	149,124,034	149,298,874	(.1%)
Class 2-7	1,002,673	989,689	1.3%	18,001,901	15,247,387	18.1%	95,903,143	88,174,530	8.8%
Total	4,013,781	4,264,216	(5.9%)	\$ 28,436,308	\$ 24,943,688	14.0%	245,027,177	237,473,404	3.2%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - April 2023 year-to-date Compared to April 2022 year-to-date

Class	Vehicles			Revenue			Miles		
	4 Months 2023	4 Months 2022	% Incr(Dec)	4 Months 2023	4 Months 2022	% Incr(Dec)	4 Months 2023	4 Months 2022	% Incr(Dec)
1	10,912,065	10,480,455	4.1%	\$ 35,008,014	\$ 32,114,705	9.0%	507,380,649	472,009,775	7.5%
2	425,053	452,417	(6.0%)	3,100,394	3,228,080	(4.0%)	25,796,871	27,144,276	(5.0%)
3	273,624	263,099	4.0%	2,885,716	2,810,267	2.7%	20,302,296	19,815,966	2.5%
4	246,986	172,066	43.5%	3,444,869	2,145,993	60.5%	20,584,884	12,848,235	60.2%
5	2,863,924	3,107,582	(7.8%)	57,375,904	59,611,330	(3.8%)	297,568,760	317,198,576	(6.2%)
6	89,332	101,370	(11.9%)	2,239,326	2,489,852	(10.1%)	8,301,792	9,349,661	(11.2%)
7	44,552	54,944	(18.9%)	2,434,678	2,958,871	(17.7%)	6,544,813	7,792,910	(16.0%)
Total	14,855,536	14,631,933	1.5%	\$ 106,488,901	\$ 105,359,099	1.1%	886,480,065	866,159,399	2.3%
Summary:									
Class 1	10,912,065	10,480,455	4.1%	\$ 35,008,014	\$ 32,114,705	9.0%	507,380,649	472,009,775	7.5%
Class 2-7	3,943,471	4,151,478	(5.0%)	71,480,886	73,244,394	(2.4%)	379,099,416	394,149,624	(3.8%)
Total	14,855,536	14,631,933	1.5%	\$ 106,488,901	\$ 105,359,099	1.1%	886,480,065	866,159,399	2.3%

Detail by Class of Vehicle - April 2023 year-to-date Compared to April 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	4 Months 2023	4 months 2019	% Incr(Dec)	4 Months 2023	4 months 2019	% Incr(Dec)	4 Months 2023	4 months 2019	% Incr(Dec)
1	10,912,065	12,018,196	(9.2%)	\$ 35,008,014	\$ 32,957,839	6.2%	507,380,649	507,917,833	(.1%)
2	425,053	411,701	3.2%	3,100,394	2,353,707	31.7%	25,796,871	21,600,421	19.4%
3	273,624	218,948	25.0%	2,885,716	1,973,954	46.2%	20,302,296	15,017,504	35.2%
4	246,986	161,583	52.9%	3,444,869	1,669,309	106.4%	20,584,884	10,796,209	90.7%
5	2,863,924	2,826,381	1.3%	57,375,904	47,510,374	20.8%	297,568,760	272,851,838	9.1%
6	89,332	96,198	(7.1%)	2,239,326	2,063,112	8.5%	8,301,792	8,370,618	(.8%)
7	44,552	57,298	(22.2%)	2,434,678	2,769,710	(12.1%)	6,544,813	7,901,348	(17.2%)
Total	14,855,536	15,790,305	(5.9%)	\$ 106,488,901	\$ 91,298,003	16.6%	886,480,065	844,455,772	5.0%
Summary:									
Class 1	10,912,065	12,018,196	(9.2%)	\$ 35,008,014	\$ 32,957,839	6.2%	507,380,649	507,917,833	(.1%)
Class 2-7	3,943,471	3,772,109	4.5%	71,480,886	58,340,165	22.5%	379,099,416	336,537,938	12.6%
Total	14,855,536	15,790,305	(5.9%)	\$ 106,488,901	\$ 91,298,003	16.6%	886,480,065	844,455,772	5.0%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of April 30, 2023

Milepost	Name	Entering	Exiting	Total April	Total 4 Months 2023	Total 4 Months 2022	Increase / (Decrease) From April 2022	
							#	%
2	Westgate	342,451	299,485	641,936	2,283,418	2,275,870	7,548	.3%
13	Bryan-Montpelier	23,363	23,504	46,867	184,774	167,660	17,114	10.2%
25	Archbold-Fayette	14,065	13,566	27,631	101,069	104,003	(2,934)	(2.8%)
34	Wauseon	23,825	22,810	46,635	175,337	182,727	(7,390)	(4.0%)
39	Delta-Lyons	26,497	27,312	53,809	205,058	214,509	(9,451)	(4.4%)
52	Toledo Airport-Swanton	47,486	50,348	97,834	368,132	354,433	13,699	3.9%
59	Maumee-Toledo	116,243	122,726	238,969	893,604	891,542	2,062	.2%
64	Perrysburg-Toledo	209,305	233,605	442,910	1,631,125	1,569,366	61,759	3.9%
71	Stony Ridge-Toledo	266,344	255,357	521,701	1,926,104	1,957,696	(31,592)	(1.6%)
81	Elmore-Woodville-Gibsonburg	22,118	20,817	42,935	159,734	161,904	(2,170)	(1.3%)
91	Fremont-Port Clinton	53,175	58,369	111,544	404,443	414,226	(9,783)	(2.4%)
110	Sandusky-Bellevue	55,457	55,393	110,850	400,157	389,832	10,325	2.6%
118	Sandusky-Norwalk	44,172	54,160	98,332	380,554	384,766	(4,212)	(1.1%)
135	Vermilion	34,675	37,640	72,315	257,261	248,528	8,733	3.5%
140	Amherst-Oberlin	61,978	67,179	129,157	486,565	502,895	(16,330)	(3.2%)
142	Lorain County West	104,551	101,225	205,776	700,898	745,794	(44,896)	(6.0%)
145	Lorain-Elyria	226,434	231,694	458,128	1,730,625	1,698,703	31,922	1.9%
151	North Ridgeville-Cleveland	238,318	240,166	478,484	1,846,243	1,801,915	44,328	2.5%
152	North Olmsted-Cleveland	112,511	114,222	226,733	822,258	804,213	18,045	2.2%
161	Strongsville-Cleveland	261,003	257,696	518,699	1,947,138	1,881,523	65,615	3.5%
173	Cleveland	234,387	224,497	458,884	1,731,298	1,700,126	31,172	1.8%
180	Akron	228,403	227,319	455,722	1,727,469	1,676,071	51,398	3.1%
187	Streetsboro	237,624	263,808	501,432	1,864,834	1,846,882	17,952	1.0%
193	Ravenna	68,226	69,379	137,605	517,633	504,885	12,748	2.5%
209	Warren	72,311	75,531	147,842	555,016	548,758	6,258	1.1%
215	Lordstown West	23,980	21,962	45,942	178,985	183,909	(4,924)	(2.7%)
216	Lordstown East	18,135	22,388	40,523	163,000	151,577	11,423	0
218	Niles-Youngstown	320,431	334,012	654,443	2,414,150	2,389,325	24,825	1.0%
232	Youngstown	74,937	80,296	155,233	588,227	553,579	34,648	6.3%
234	Youngstown-Poland	48,904	61,802	110,706	397,947	392,602	5,345	1.4%
239	Eastgate	402,472	345,513	747,985	2,668,016	2,564,047	103,969	4.1%
TOTALS		4,013,781	4,013,781	8,027,562	29,711,072	29,263,866	447,206	1.5%