

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of April 30, 2024

	Month-to-Date				Year-to-Date			
	1 Month 2024	1 Month 2023	\$ Change	% Change	4 Months 2024	4 Months 2023	\$ Change	% Change
Revenues								
Toll	\$ 30,662,402	28,436,308	\$ 2,226,094	7.8%	\$ 117,424,169	\$ 106,488,900	\$ 10,935,269	10.3%
Concession	1,322,119	1,188,282	133,837	11.3%	4,922,700	4,279,962	642,738	15.0%
State Fuel Tax Allocation	241,054	242,339	(1,284)	(.5%)	887,307	858,909	28,398	3.3%
Special Toll Permit*	150,722	378,037	(227,314)	(60.1%)	839,051	1,166,538	(327,487)	(28.1%)
Lease & License	112,772	102,438	10,334	10.1%	452,452	449,832	2,620	.6%
Investment	2,151,188	1,712,606	438,582	25.6%	8,786,138	9,808,068	(1,021,931)	(10.4%)
Miscellaneous	718,126	671,784	46,341	6.9%	2,856,072	2,620,606	235,466	9.0%
Total Revenues	35,358,384	32,731,795	2,626,590	8.0%	136,167,889	125,672,816	10,495,073	8.4%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,698,720	1,412,435	286,285	20.3%	6,507,431	5,853,495	653,936	11.2%
Maintenance of Roadway and Structures	3,347,105	3,738,960	(391,855)	(10.5%)	15,692,660	15,064,478	628,182	4.2%
Service Plazas and Toll Operations	4,446,505	4,672,605	(226,100)	(4.8%)	17,527,454	17,766,471	(239,017)	(1.3%)
Traffic Control, Safety and Patrol	1,423,396	1,358,060	65,337	4.8%	5,184,092	5,064,098	119,994	2.4%
Total Operation, Maint. & Administrative Expenses	10,915,726	11,182,060	(266,334)	(2.4%)	44,911,636	43,748,542	1,163,094	2.7%
Net Revenue Before Capital & Debt Service Expenditures	24,442,659	21,549,735	2,892,924	13.4%	91,256,253	81,924,274	9,331,978	11.4%
Capital Outlay/Major Repairs and Replacements	9,262,372	7,777,649	1,484,723	19.1%	29,751,847	17,470,311	12,281,536	70.3%
Debt Service								
Principal	-	-	-	-	37,585,000	43,620,000	(6,035,000)	(13.8%)
Interest	7,653,465	7,802,198	(148,734)	(1.9%)	30,894,293	31,672,305	(778,012)	(2.5%)
Capital Outlay & Debt Service Expenditures	16,915,836	15,579,847	1,335,989	8.6%	98,231,140	92,762,617	5,468,524	5.9%
Total Expenditures	27,831,562	26,761,907	1,069,655	4.0%	143,142,777	136,511,159	6,631,618	4.9%
Other Financing Sources / (Uses)								
Infrastructure Payments to ODOT	(21,268)	(322,944)	301,676	93.4%	(889,374)	(2,058,091)	1,168,716	(56.8%)
Investments - Fair Value Adjustment	(1,986,763)	397,698	(2,384,461)	(599.6%)	(3,114,592)	2,362,908	(5,477,500)	(231.8%)
Sale of Fixed Assets	21,375	2,025	19,350	-	406,784	21,348	385,436	1805.5%
Total Other Sources / (Uses)	(1,986,656)	76,779	(2,063,435)	(2687.5%)	(3,597,182)	326,166	(3,923,348)	(1202.9%)
Excess / (Deficit) of Revenues over Expenditures	\$ 5,540,167	\$ 6,046,667	\$ (506,501)	(8.4%)	\$ (10,572,070)	\$ (10,512,177)	\$ (59,893)	(.6%)

*Upon implementation of the new toll system in April 2024, Long Combination Vehicle (LCV) revenue (previously included in Special Toll Permit Revenue) is now incorporated in the Toll Revenue category.

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of April 30, 2024

Fund Description	4/30/24	4/30/23	12/31/23	Change from 04/23 to 04/24	Change from 12/23 to 04/24
General Fund	\$ 108,675,993	\$ 107,137,174	\$ 105,129,065	\$ 1,538,819	\$ 3,546,928
Non Trust Fund	59,007,292	48,678,677	56,484,960	10,328,615	2,522,332
Service Plaza Capital Improvement Fund	1,753,367	1,350,233	1,677,733	403,134	75,634
Fuel Tax Fund	8,356,558	7,644,704	8,498,729	711,853	(142,171)
Renewal & Replacement Fund	14,017,382	11,624,476	12,563,028	2,392,906	1,454,355
Systems Project Fund	199,146,083	173,617,262	182,639,705	25,528,821	16,506,378
Construction Fund	-	(7,140)	-	7,140	-
Infrastructure Fund	5,534,668	10,037,588	6,580,291	(4,502,921)	(1,045,623)
Sr Lien Debt Service Funds	8,526,498	9,883,621	39,161,374	(1,357,123)	(30,634,876)
Jr Lien Debt Service Funds	13,383,912	12,867,251	33,776,046	516,661	(20,392,134)
Sr Lien Debt Service Reserve	57,178,687	65,603,740	60,959,121	(8,425,053)	(3,780,434)
Jr Lien Debt Service Reserve	111,647,612	111,469,175	114,893,679	178,437	(3,246,067)
Total All Funds	\$ 587,228,051	\$ 559,906,762	\$ 622,363,729	\$ 27,321,289	\$ (35,135,678)

Record of Transfers in Accordance with the Master Trust Agreement

	2024 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 124,103,511	\$ 10,922,286	\$ 36,530,519	\$ 87,572,992
To Renewal & Replacement Fund	13,050,000	1,087,500	4,350,000	8,700,000
To Systems Project Fund	125,413,739	10,451,127	40,192,317	85,221,422
To Expense Reserve Fund	500,800	-	500,813	-
To NonTrust Fund	-	-	2,020,179	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 263,068,050	\$ 22,460,913	\$ 83,593,828	\$ 181,494,414

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

**Toll Traffic Report
As of April 30, 2024**

	Month-to-Date				Year-to-Date			
	1 Month 2024	1 Month 2023	Change	% Change	4 Months 2024	4 Months 2023	Change	% Change
Number of Vehicles*								
Passenger Cars	3,136,338	3,011,108	125,230	4.2%	11,212,058	10,912,065	299,993	2.7%
Commercial Vehicles	1,250,841	1,002,673	248,168	24.8%	4,247,705	3,943,471	304,234	7.7%
Total	4,387,179	4,013,781	373,398	9.3%	15,459,763	14,855,536	604,227	4.1%
Percentage of Vehicles								
Passenger Cars	71.5%	75.0%			72.5%	73.5%		
Commercial Vehicles	28.5%	25.0%			27.5%	26.5%		
Number of Miles								
Passenger Cars	140,260,781	149,124,034	(8,863,253)	(5.9%)	505,235,084	507,380,649	(2,145,565)	(.4%)
Commercial Vehicles	94,820,323	95,903,143	(1,082,820)	(1.1%)	378,504,322	379,099,416	(595,094)	(.2%)
Total	235,081,104	245,027,177	(9,946,073)	(4.1%)	883,739,406	886,480,065	(2,740,659)	(.3%)
Percentage of Miles								
Passenger Cars	59.7%	60.9%			57.2%	57.2%		
Commercial Vehicles	40.3%	39.1%			42.8%	42.8%		
Toll Revenue								
Passenger Cars	\$ 11,191,595	\$ 10,434,408	\$ 757,187	7.3%	\$ 39,457,964	\$ 35,008,014	\$ 4,449,950	12.7%
Commercial Vehicles	\$ 19,470,807	\$ 18,001,900	\$ 1,468,907	8.2%	\$ 77,966,205	\$ 71,480,886	\$ 6,485,319	9.1%
Total	\$ 30,662,402	\$ 28,436,308	\$ 2,226,094	7.8%	\$ 117,424,169	\$ 106,488,900	\$ 10,935,269	10.3%
Percentage of Toll Revenue								
Passenger Cars	36.5%	36.7%			33.6%	32.9%		
Commercial Vehicles	63.5%	63.3%			66.4%	67.1%		
Miles per Trip								
Passenger Cars	44.7	49.5			45.1	46.5		
Commercial Vehicles	75.8	95.6			89.1	96.1		
Revenue per Transaction								
Passenger Cars	\$ 3.57	\$ 3.47			\$ 3.52	\$ 3.21		
Commercial Vehicles	15.57	17.95			18.35	18.13		
Revenue per Mile								
Passenger Cars	\$.08	\$.07			\$.08	\$.07		
Commercial Vehicles	.21	.19			.21	.19		

* Upon implementation of the new toll system in April 2024, a full length trip across the Turnpike is now 3 transactions due to the open road tolling/barrier system structure.

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of April 2024

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,136,338	71.5%	11,191,595	36.5%	140,260,781	59.7%
2	163,700	3.7%	1,144,289	3.7%	8,712,788	3.7%
3	83,114	1.9%	795,753	2.6%	5,041,173	2.1%
4	52,997	1.2%	636,141	2.1%	3,424,489	1.5%
5	900,441	20.5%	15,288,997	49.9%	73,425,933	31.2%
6	27,748	.6%	627,650	2.0%	2,130,418	.9%
7	9,570	.2%	403,375	1.3%	960,343	.4%
8	13,271	.3%	574,604	1.9%	1,125,179	.5%
Total	4,387,179	100.0%	30,662,402	100.0%	235,081,104	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,125,275	48.4%	67.8%	\$ 6,183,313	20.2%	55.2%	92,635,483	39.4%	66.0%
2	130,488	3.0%	79.7%	794,805	2.6%	69.5%	6,765,335	2.9%	77.6%
3	64,033	1.5%	77.0%	526,749	1.7%	66.2%	3,752,657	1.6%	74.4%
4	47,095	1.1%	88.9%	527,266	1.7%	82.9%	2,999,861	1.3%	87.6%
5	858,008	19.6%	95.3%	14,321,411	46.7%	93.7%	70,134,600	29.8%	95.5%
6	27,164	.6%	97.9%	611,727	2.0%	97.5%	2,088,939	.9%	98.1%
7	9,532	.2%	99.6%	401,980	1.3%	99.7%	957,578	.4%	99.7%
8	13,265	.3%	100.0%	574,482	1.9%	100.0%	1,124,951	.5%	100.0%
Total	3,274,860	74.6%		\$ 23,941,733	76.2%		180,459,405	76.8%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Miles	Class
1	1,011,063	23.0%	32.2%	\$ 5,008,281	16.3%	44.8%	47,625,298	20.3%	34.0%
2	33,212	.8%	20.3%	349,484	1.1%	30.5%	1,947,453	.8%	22.4%
3	19,081	.4%	23.0%	269,003	.9%	33.8%	1,288,516	.5%	25.6%
4	5,902	.1%	11.1%	108,875	.4%	17.1%	424,629	.2%	12.4%
5	42,433	1.0%	4.7%	967,586	3.2%	6.3%	3,291,333	1.4%	4.5%
6	584	.0%	2.1%	15,922	.1%	2.5%	41,479	.0%	1.9%
7	38	.0%	.4%	1,396	.0%	.3%	2,765	.0%	.3%
8	6	.0%	.0%	122	.0%	.0%	227	.0%	.0%
Total	1,112,319	25.4%		\$ 6,720,669	21.9%		54,621,700	23.2%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - April 2024 Compared to April 2023

Class	Vehicles*			Revenue			Miles		
	1 Month 2024	1 Month 2023	% Incr(Dec)	1 Month 2024	1 Month 2023	% Incr(Dec)	1 Month 2024	1 Month 2023	% Incr(Dec)
1	3,136,338	3,011,108	4.2%	\$ 11,191,595	\$ 10,434,408	7.3%	140,260,781	149,124,034	(5.9%)
2	163,700	117,119	39.8%	1,144,289	867,811	31.9%	8,712,788	7,138,641	22.1%
3	83,114	81,351	2.2%	795,753	857,733	(7.2%)	5,041,173	5,998,041	(16.0%)
4	52,997	62,772	(15.6%)	636,141	862,014	(26.2%)	3,424,489	5,080,319	(32.6%)
5	900,441	708,286	27.1%	15,288,997	14,372,369	6.4%	73,425,933	74,061,075	(.9%)
6	27,748	22,978	20.8%	627,650	557,378	12.6%	2,130,418	2,122,199	.4%
7	9,570	10,167	(5.9%)	403,375	484,596	(16.8%)	960,343	1,502,868	(36.1%)
8	13,271	-	-	574,604	-	-	1,125,179	-	-
Total	4,387,179	4,013,781	9.3%	\$ 30,662,402	\$ 28,436,308	7.8%	235,081,104	245,027,177	(4.1%)
Summary:									
Class 1	3,136,338	3,011,108	4.2%	\$ 11,191,595	\$ 10,434,408	7.3%	140,260,781	149,124,034	(5.9%)
Class 2-8	1,250,841	1,002,673	24.8%	19,470,807	18,001,901	8.2%	94,820,323	95,903,143	(1.1%)
Total	4,387,179	4,013,781	9.3%	\$ 30,662,402	\$ 28,436,308	7.8%	235,081,104	245,027,177	(4.1%)

* Upon implementation of the new toll system in April 2024, a full length trip across the Turnpike is now 3 transactions due to the open road tolling/barrier system structure.

Monthly Detail By Class of Vehicle - April 2024 Compared to April 2019

Class	Vehicles*			Revenue			Miles		
	1 Month 2024	1 month 2019	% Incr(Dec)	1 Month 2024	1 month 2019	% Incr(Dec)	1 Month 2024	1 month 2019	% Incr(Dec)
1	3,136,338	3,274,527	(4.2%)	\$ 11,191,595	\$ 9,696,302	15.4%	140,260,781	149,298,874	(6.1%)
2	163,700	116,579	40.4%	1,144,289	689,341	66.0%	8,712,788	6,296,733	38.4%
3	83,114	64,284	29.3%	795,753	602,120	32.2%	5,041,173	4,546,275	10.9%
4	52,997	42,968	23.3%	636,141	456,004	39.5%	3,424,489	2,920,574	17.3%
5	900,441	724,241	24.3%	15,288,997	12,195,416	25.4%	73,425,933	70,033,370	4.8%
6	27,748	25,781	7.6%	627,650	542,100	15.8%	2,130,418	2,201,887	(3.2%)
7	9,570	15,836	(39.6%)	403,375	762,406	(47.1%)	960,343	2,175,693	(55.9%)
8	13,271	-	-	574,604	-	-	1,125,179	-	-
Total	4,387,179	4,264,216	2.9%	\$ 30,662,402	\$ 24,943,688	22.9%	235,081,104	237,473,404	(1.0%)
Summary:									
Class 1	3,136,338	3,274,527	(4.2%)	\$ 11,191,595	\$ 9,696,302	15.4%	140,260,781	149,298,874	(6.1%)
Class 2-8	1,250,841	989,689	26.4%	19,470,807	15,247,387	27.7%	94,820,323	88,174,530	7.5%
Total	4,387,179	4,264,216	2.9%	\$ 30,662,402	\$ 24,943,688	22.9%	235,081,104	237,473,404	(1.0%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - April 2024 year-to-date Compared to April 2023 year-to-date

Class	Vehicles			Revenue			Miles		
	4 Months 2024	4 Months 2023	% Incr(Dec)	4 Months 2024	4 Months 2023	% Incr(Dec)	4 Months 2024	4 Months 2023	% Incr(Dec)
1	11,212,058	10,912,065	2.7%	\$ 39,457,964	\$ 35,008,013	12.7%	505,235,084	507,380,649	(.4%)
2	504,339	425,053	18.7%	3,737,400	3,100,394	20.5%	28,377,989	25,796,871	10.0%
3	271,708	273,624	(.7%)	2,897,459	2,885,716	.4%	18,451,441	20,302,296	(9.1%)
4	176,132	246,986	(28.7%)	2,361,685	3,444,869	(31.4%)	12,714,376	20,584,884	(38.2%)
5	3,132,718	2,863,924	9.4%	63,193,700	57,375,904	10.1%	302,876,485	297,568,760	1.8%
6	98,924	89,332	10.7%	2,514,305	2,239,326	12.3%	8,556,043	8,301,792	3.1%
7	50,613	44,552	13.6%	2,687,053	2,434,678	10.4%	6,402,809	6,544,813	(2.2%)
8	13,271	-	-	574,604	-	-	1,125,179	-	-
Total	15,459,763	14,855,536	4.1%	\$ 117,424,169	\$ 106,488,900	10.3%	883,739,406	886,480,065	(.3%)
Summary:									
Class 1	11,212,058	10,912,065	2.7%	\$ 39,457,964	\$ 35,008,013	12.7%	505,235,084	507,380,649	(.4%)
Class 2-8	4,247,705	3,943,471	7.7%	77,966,205	71,480,886	9.1%	378,504,322	379,099,416	(.2%)
Total	15,459,763	14,855,536	4.1%	\$ 117,424,169	\$ 106,488,900	10.3%	883,739,406	886,480,065	(.3%)

* Upon implementation of the new toll system in April 2024, a full length trip across the Turnpike is now 3 transactions due to the open road tolling/barrier system structure.

Detail by Class of Vehicle - April 2024 year-to-date Compared to April 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	4 Months 2024	4 Months 2019	% Incr(Dec)	4 Months 2024	4 Months 2019	% Incr(Dec)	4 Months 2024	4 Months 2019	% Incr(Dec)
1	11,212,058	12,018,196	(6.7%)	\$ 39,457,964	\$ 32,957,839	19.7%	505,235,084	507,917,833	(.5%)
2	504,339	411,701	22.5%	3,737,400	2,353,707	58.8%	28,377,989	21,600,421	31.4%
3	271,708	218,948	24.1%	2,897,459	1,973,954	46.8%	18,451,441	15,017,504	22.9%
4	176,132	161,583	9.0%	2,361,685	1,669,309	41.5%	12,714,376	10,796,209	17.8%
5	3,132,718	2,826,381	10.8%	63,193,700	47,510,374	33.0%	302,876,485	272,851,838	11.0%
6	98,924	96,198	2.8%	2,514,305	2,063,112	21.9%	8,556,043	8,370,618	2.2%
7	50,613	57,298	(11.7%)	2,687,053	2,769,710	(3.0%)	6,402,809	7,901,348	(19.0%)
8	13,271	-	-	574,604	-	-	1,125,179	-	-
Total	15,459,763	15,790,305	(2.1%)	\$ 117,424,169	\$ 91,298,003	28.6%	883,739,406	844,455,772	4.7%
Summary:									
Class 1	11,212,058	12,018,196	(6.7%)	\$ 39,457,964	\$ 32,957,839	19.7%	505,235,084	507,917,833	(.5%)
Class 2-8	4,247,705	3,772,109	12.6%	77,966,205	58,340,165	33.6%	378,504,322	336,537,938	12.5%
Total	15,459,763	15,790,305	(2.1%)	\$ 117,424,169	\$ 91,298,003	28.6%	883,739,406	844,455,772	4.7%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of April 30, 2024

Milepost	Name	Entering	Exiting	Total April	Total 4 Months 2024	Total 4 Months 2023	Increase / (Decrease) From April 2023	
							#	%
2	Westgate	111,542	92,447	203,989	1,864,802	2,283,418	(418,616)	(18.3%)
4	Westgate Barrier	361,243	361,243	722,486	722,486	-	722,486	-
13	Bryan-Montpelier	6,756	8,091	14,847	136,443	184,774	(48,331)	(26.2%)
25	Archbold-Fayette	4,492	4,736	9,228	86,841	101,069	(14,228)	(14.1%)
34	Wauseon	7,248	6,877	14,125	142,378	175,337	(32,959)	(18.8%)
39	Delta-Lyons	8,268	8,818	17,086	168,550	205,058	(36,508)	(17.8%)
49	Swanton	235,440	207,379	442,819	442,819	-	442,819	-
52	Toledo Airport-Swanton	50,009	50,585	100,594	378,822	368,132	10,690	2.9%
59	Maumee-Toledo	137,048	122,696	259,744	933,770	893,604	40,166	4.5%
64	Perrysburg-Toledo	211,713	249,992	461,705	1,744,819	1,631,125	113,694	7.0%
71	Stony Ridge-Toledo	248,951	250,719	499,670	1,919,496	1,926,104	(6,608)	(.3%)
81	Elmore-Woodville-Gibsonburg	23,548	22,907	46,455	162,830	159,734	3,096	1.9%
91	Fremont-Port Clinton	56,510	60,977	117,487	410,137	404,443	5,694	1.4%
110	Sandusky-Bellevue	56,407	57,739	114,146	414,913	400,157	14,756	3.7%
118	Sandusky-Norwalk	50,746	58,690	109,436	399,683	380,554	19,129	5.0%
135	Vermilion	35,557	39,525	75,082	261,427	257,261	4,166	1.6%
140	Amherst-Oberlin	65,532	70,407	135,939	506,607	486,565	20,042	4.1%
142	Lorain County West	110,780	104,380	215,160	766,970	700,898	66,072	9.4%
145	Lorain-Elyria	234,095	248,182	482,277	1,755,141	1,730,625	24,516	1.4%
151	North Ridgeville-Cleveland	243,225	246,346	489,571	1,811,730	1,846,243	(34,513)	(1.9%)
152	North Olmsted-Cleveland	87,208	116,328	203,536	842,833	822,258	20,575	2.5%
161	Strongsville-Cleveland	280,996	259,024	540,020	2,028,126	1,947,138	80,988	4.2%
173	Cleveland	228,894	225,887	454,781	1,705,323	1,731,298	(25,975)	(1.5%)
180	Akron	252,639	240,547	493,186	1,841,114	1,727,469	113,645	6.6%
187	Streetsboro	248,779	280,445	529,224	1,970,221	1,864,834	105,387	5.7%
193	Ravenna	68,013	71,036	139,049	511,915	517,633	(5,718)	(1.1%)
209	Warren	74,325	81,680	156,005	571,892	555,016	16,876	3.0%
211	Newton Falls	339,922	300,928	640,850	640,850	-	640,850	-
215	Lordstown West	7,885	7,620	15,505	151,040	178,985	(27,945)	(15.6%)
216	Lordstown East	5,360	7,194	12,554	121,994	163,000	(41,006)	(0)
218	Niles-Youngstown	102,527	111,560	214,087	2,000,531	2,414,150	(413,619)	(17.1%)
232	Youngstown	22,836	27,562	50,398	486,599	588,227	(101,628)	(17.3%)
234	Youngstown-Poland	15,914	21,222	37,136	343,472	397,947	(54,475)	(13.7%)
239	Eastgate	141,564	112,203	253,767	2,170,538	2,668,016	(497,478)	(18.6%)
239	Eastgate Barrier	251,207	251,207	502,414	502,414	-	502,414	-
TOTALS		4,387,179	4,387,179	8,774,358	30,919,526	29,711,072	1,208,454	4.1%

* Upon implementation of the new toll system in April 2024, a full length trip across the Turnpike is now 3 transactions due to the open road tolling/barrier system structure.