

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of May 31, 2022

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	\$ Change	% Change	5 Months 2022	5 Months 2021	\$ Change	% Change
Revenues								
Toll	\$ 30,856,797	29,150,934	\$ 1,705,863	5.9%	\$ 136,215,896	\$ 126,934,677	\$ 9,281,220	7.3%
Concession	1,371,420	1,204,221	167,198	13.9%	5,657,880	4,942,490	715,390	14.5%
State Fuel Tax Allocation	306,068	286,924	19,144	6.7%	1,315,105	1,196,602	118,503	9.9%
Special Toll Permit	273,299	266,618	6,682	2.5%	1,306,665	1,373,057	(66,392)	(4.8%)
Lease & License	95,962	62,577	33,386	53.4%	500,147	337,771	162,376	48.1%
Investment	316,059	128,050	188,009	146.8%	939,815	663,526	276,288	41.6%
Miscellaneous	636,957	541,839	95,118	17.6%	3,421,023	2,943,638	477,384	16.2%
Total Revenues	33,856,562	31,641,163	2,215,399	7.0%	149,356,531	138,391,762	10,964,770	7.9%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,472,062	1,152,892	319,170	27.7%	6,653,468	5,661,870	991,599	17.5%
Maintenance of Roadway and Structures	2,998,725	3,049,124	(50,399)	(1.7%)	19,915,936	18,550,820	1,365,116	7.4%
Service Plazas and Toll Operations	4,549,713	4,286,506	263,207	6.1%	22,153,902	20,113,730	2,040,172	10.1%
Traffic Control, Safety and Patrol	1,266,892	1,105,376	161,516	14.6%	6,069,958	5,843,694	226,264	3.9%
Total Operation, Maint. & Administrative Expenses	10,287,393	9,593,898	693,494	7.2%	54,793,265	50,170,114	4,623,151	9.2%
Net Revenue Before Capital & Debt Service Expenditures	23,569,170	22,047,265	1,521,905	6.9%	94,563,266	88,221,648	6,341,619	7.2%
Capital Outlay/Major Repairs and Replacements	9,831,076	15,718,107	(5,887,031)	(37.5%)	36,848,860	30,214,942	6,633,918	22.0%
Debt Service								
Principal	-	-	-		41,545,000	34,380,000	7,165,000	20.8%
Interest	8,402,585	8,427,658	(25,073)	(.3%)	42,153,723	41,437,915	715,808	1.7%
Capital Outlay & Debt Service Expenditures	18,233,661	24,145,765	(5,912,104)	(24.5%)	120,547,583	106,032,857	14,514,726	13.7%
Total Expenditures	28,521,054	33,739,663	(5,218,609)	(15.5%)	175,340,848	156,202,971	19,137,877	12.3%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	177,799,645	(177,799,645)	(100.0%)
Bond Issuance Costs	-	-	-		-	(1,048,420)	1,048,420	100.0%
Infrastructure Payments to ODOT	(5,167,486)	(16,046,584)	10,879,098	67.8%	(24,488,211)	(54,070,008)	29,581,797	(54.7%)
Investments - Fair Value Adjustment	713,953	12,805	701,148	5475.5%	(4,823,917)	(352,129)	(4,471,788)	1269.9%
Sale of Fixed Assets	1,473	31,304	(29,831)	-	417,135	88,081	329,054	373.6%
Total Other Sources / (Uses)	(4,452,059)	(16,002,475)	11,550,415	72.2%	(28,894,993)	122,417,169	(151,312,162)	(123.6%)
Excess / (Deficit) of Revenues over Expenditures	\$ 883,449	\$ (18,100,975)	\$ 18,984,424	104.9%	\$ (54,879,309)	\$ 104,605,960	\$ (159,485,269)	(152.5%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of May 31, 2022

Fund Description	5/31/22	5/31/21	12/31/21	Change from 05/21 to 05/22	Change from 12/21 to 05/22
General Fund	\$ 101,869,066	\$ 91,975,139	\$ 92,988,561	\$ 9,893,927	\$ 8,880,505
Non Trust Fund	48,307,150	49,573,293	49,375,545	(1,266,142)	(1,068,394)
Service Plaza Capital Improvement Fund	1,398,196	1,226,535	1,247,505	171,661	150,691
Fuel Tax Fund	4,790,820	6,023,308	4,242,404	(1,232,489)	548,415
Renewal & Replacement Fund	13,435,520	15,053,805	12,674,647	(1,618,285)	760,873
Systems Project Fund	128,207,774	67,849,960	111,429,706	60,357,814	16,778,068
Construction Fund	72,077,973	163,460,210	95,319,164	(91,382,237)	(23,241,191)
Infrastructure Fund	34,536,589	151,454,114	63,060,676	(116,917,524)	(28,524,087)
Sr Lien Debt Service Funds	16,815,559	16,777,686	43,155,037	37,874	(26,339,477)
Jr Lien Debt Service Funds	14,076,152	13,061,116	18,501,927	1,015,037	(4,425,774)
Sr Lien Debt Service Reserve	65,819,959	67,362,156	67,279,344	(1,542,197)	(1,459,385)
Jr Lien Debt Service Reserve	107,625,261	109,507,680	109,806,510	(1,882,420)	(2,181,249)
Total All Funds	\$ 608,960,020	\$ 753,325,001	\$ 669,081,026	\$ (144,364,981)	\$ (60,121,006)

Record of Transfers in Accordance with the Master Trust Agreement

	2022 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 123,028,100	\$ 10,329,169	\$ 51,248,050	\$ 71,780,050
To Renewal & Replacement Fund	10,994,000	916,167	4,580,835	6,413,165
To Systems Project Fund	91,462,100	2,971,270	36,754,415	54,707,685
To Expense Reserve Fund	337,100	-	337,100	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 225,821,300	\$ 14,216,606	\$ 92,920,400	\$ 132,900,900

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of May 31, 2022

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	Change	% Change	5 Months 2022	5 Months 2021	Change	% Change
Number of Vehicles								
Passenger Cars	3,325,278	3,215,812	109,466	3.4%	13,805,733	12,950,214	855,519	6.6%
Commercial Vehicles	1,127,161	1,066,665	60,496	5.7%	5,278,639	5,075,338	203,301	4.0%
Total	4,452,439	4,282,477	169,962	4.0%	19,084,372	18,025,552	1,058,820	5.9%
Percentage of Vehicles								
Passenger Cars	74.7%	75.1%			72.3%	71.8%		
Commercial Vehicles	25.3%	24.9%			27.7%	28.2%		
Number of Miles								
Passenger Cars	166,930,687	162,483,631	4,447,056	2.7%	638,940,462	599,777,429	39,163,034	6.5%
Commercial Vehicles	105,137,544	99,948,637	5,188,908	5.2%	499,287,168	475,202,674	24,084,494	5.1%
Total	272,068,231	262,432,267	9,635,964	3.7%	1,138,227,630	1,074,980,103	63,247,527	5.9%
Percentage of Miles								
Passenger Cars	61.4%	61.9%			56.1%	55.8%		
Commercial Vehicles	38.6%	38.1%			43.9%	44.2%		
Toll Revenue								
Passenger Cars	\$ 11,447,673	\$ 11,016,186	\$ 431,486	3.9%	\$ 43,562,378	\$ 40,583,930	\$ 2,978,448	7.3%
Commercial Vehicles	19,409,125	18,134,748	1,274,377	7.0%	92,653,519	86,350,747	6,302,772	7.3%
Total	\$ 30,856,797	\$ 29,150,934	\$ 1,705,863	5.9%	\$ 136,215,896	\$ 126,934,677	\$ 9,281,220	7.3%
Percentage of Toll Revenue								
Passenger Cars	37.1%	37.8%			32.0%	32.0%		
Commercial Vehicles	62.9%	62.2%			68.0%	68.0%		
Miles per Trip								
Passenger Cars	50.2	50.5			46.3	46.3		
Commercial Vehicles	93.3	93.7			94.6	93.6		
Revenue per Trip								
Passenger Cars	\$ 3.44	\$ 3.43			\$ 3.16	\$ 3.13		
Commercial Vehicles	17.22	17.00			17.55	17.01		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.18	.18			.19	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of May 2022

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,325,278	74.7%	11,447,673	37.1%	166,930,687	61.4%
2	137,938	3.1%	1,030,828	3.3%	8,576,618	3.2%
3	84,966	1.9%	891,685	2.9%	6,291,527	2.3%
4	49,429	1.1%	627,384	2.0%	3,726,332	1.4%
5	813,578	18.3%	15,419,264	50.0%	82,014,189	30.1%
6	27,124	.6%	659,538	2.1%	2,472,395	.9%
7	14,126	.3%	780,427	2.5%	2,056,482	.8%
Total	4,452,439	100.0%	\$ 30,856,797	100.0%	272,068,231	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,091,612	47.0%	62.9%	\$ 5,992,291	19.4%	52.3%	104,231,255	38.3%	62.4%
2	98,723	2.2%	71.6%	598,143	1.9%	58.0%	5,645,193	2.1%	65.8%
3	61,822	1.4%	72.8%	545,553	1.8%	61.2%	4,303,771	1.6%	68.4%
4	41,181	.9%	83.3%	462,825	1.5%	73.8%	2,925,529	1.1%	78.5%
5	757,031	17.0%	93.0%	14,015,227	45.4%	90.9%	75,966,831	27.9%	92.6%
6	26,165	.6%	96.5%	630,186	2.0%	95.5%	2,381,237	.9%	96.3%
7	14,061	.3%	99.5%	777,765	2.5%	99.7%	2,050,241	.8%	99.7%
Total	3,090,595	69.4%		\$ 23,021,989	74.6%		197,504,056	72.6%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,233,666	27.7%	37.1%	\$ 5,455,382	17.7%	47.7%	62,699,432	23.0%	37.6%
2	39,215	.9%	28.4%	432,685	1.4%	42.0%	2,931,425	1.1%	34.2%
3	23,144	.5%	27.2%	346,132	1.1%	38.8%	1,987,756	.7%	31.6%
4	8,248	.2%	16.7%	164,559	.5%	26.2%	800,804	.3%	21.5%
5	56,547	1.3%	7.0%	1,404,038	4.6%	9.1%	6,047,358	2.2%	7.4%
6	959	.0%	3.5%	29,351	.1%	4.5%	91,159	0	3.7%
7	65	.0%	.5%	2,661	.0%	.3%	6,242	.0%	.3%
Total	1,361,844	30.6%		\$ 7,834,808	25.4%		74,564,175	27.4%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - May 2022 Compared to May 2021

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)
1	3,325,278	3,215,812	3.4%	\$ 11,447,673	\$ 11,016,186	3.9%	166,930,687	162,483,631	2.7%
2	137,938	138,077	(.1%)	1,030,828	1,011,925	1.9%	8,576,618	8,509,072	.8%
3	84,966	78,416	8.4%	891,685	799,287	11.6%	6,291,527	5,700,546	10.4%
4	49,429	48,419	2.1%	627,384	597,584	5.0%	3,726,332	3,626,296	2.8%
5	813,578	757,310	7.4%	15,419,264	14,244,777	8.2%	82,014,189	77,316,331	6.1%
6	27,124	29,477	(8.0%)	659,538	701,936	(6.0%)	2,472,395	2,689,039	(8.1%)
7	14,126	14,966	(5.6%)	780,427	779,239	.2%	2,056,482	2,107,353	(2.4%)
Total	4,452,439	4,282,477	4.0%	\$ 30,856,797	\$ 29,150,934	5.9%	272,068,231	262,432,267	3.7%
Summary:									
Class 1	3,325,278	3,215,812	3.4%	\$ 11,447,673	\$ 11,016,186	3.9%	166,930,687	162,483,631	2.7%
Class 2-7	1,127,161	1,066,665	5.7%	19,409,125	18,134,748	7.0%	105,137,544	99,948,637	5.2%
Total	4,452,439	4,282,477	4.0%	\$ 30,856,797	\$ 29,150,934	5.9%	272,068,231	262,432,267	3.7%

Monthly Detail By Class of Vehicle - May 2022 Compared to May 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)
1	3,325,278	3,651,883	(8.9%)	\$ 11,447,673	\$ 11,448,083	(.0%)	166,930,687	175,310,977	(4.8%)
2	137,938	136,749	.9%	1,030,828	843,808	22.2%	8,576,618	7,646,256	12.2%
3	84,966	76,553	11.0%	891,685	706,909	26.1%	6,291,527	5,350,106	17.6%
4	49,429	47,481	4.1%	627,384	516,741	21.4%	3,726,332	3,285,741	13.4%
5	813,578	748,045	8.8%	15,419,264	12,526,567	23.1%	82,014,189	71,913,277	14.0%
6	27,124	27,605	(1.7%)	659,538	589,902	11.8%	2,472,395	2,399,057	3.1%
7	14,126	16,266	(13.2%)	780,427	782,918	(.3%)	2,056,482	2,234,815	(8.0%)
Total	4,452,439	4,704,582	(5.4%)	\$ 30,856,797	\$ 27,414,928	12.6%	272,068,231	268,140,228	1.5%
Summary:									
Class 1	3,325,278	3,651,883	(8.9%)	\$ 11,447,673	\$ 11,448,083	(.0%)	166,930,687	175,310,977	(4.8%)
Class 2-7	1,127,161	1,052,699	7.1%	19,409,125	15,966,845	21.6%	105,137,544	92,829,251	13.3%
Total	4,452,439	4,704,582	(5.4%)	\$ 30,856,797	\$ 27,414,928	12.6%	272,068,231	268,140,228	1.5%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - May 2022 year-to-date Compared to May 2021 year-to-date

Class	Vehicles			Revenue			Miles		
	5 Months 2022	5 Months 2021	% Incr(Dec)	5 Months 2022	5 Months 2021	% Incr(Dec)	5 Months 2022	5 Months 2021	% Incr(Dec)
1	13,805,733	12,950,214	6.6%	\$ 43,562,378	\$ 40,583,930	7.3%	638,940,462	599,777,429	6.5%
2	590,355	568,653	3.8%	4,258,908	3,824,073	11.4%	35,720,894	32,972,297	8.3%
3	348,065	323,107	7.7%	3,701,952	3,240,793	14.2%	26,107,493	23,290,806	12.1%
4	221,495	217,902	1.6%	2,773,377	2,546,058	8.9%	16,574,567	15,654,735	5.9%
5	3,921,160	3,753,148	4.5%	75,030,594	69,728,077	7.6%	399,212,765	380,515,472	4.9%
6	128,494	139,777	(8.1%)	3,149,390	3,258,579	(3.4%)	11,822,056	12,613,306	(6.3%)
7	69,070	72,751	(5.1%)	3,739,297	3,753,167	(.4%)	9,849,393	10,156,058	(3.0%)
Total	19,084,372	18,025,552	5.9%	\$ 136,215,896	\$ 126,934,677	7.3%	1,138,227,630	1,074,980,103	5.9%
Summary:									
Class 1	13,805,733	12,950,214	6.6%	\$ 43,562,378	\$ 40,583,930	7.3%	638,940,462	599,777,429	6.5%
Class 2-7	5,278,639	5,075,338	4.0%	92,653,519	86,350,747	7.3%	499,287,168	475,202,674	5.1%
Total	19,084,372	18,025,552	5.9%	\$ 136,215,896	\$ 126,934,677	7.3%	1,138,227,630	1,074,980,103	5.9%

Detail by Class of Vehicle - May 2022 year-to-date Compared to May 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	5 Months 2022	5 months 2019	% Incr(Dec)	5 Months 2022	5 months 2019	% Incr(Dec)	5 Months 2022	5 months 2019	% Incr(Dec)
1	13,805,733	15,670,079	(11.9%)	\$ 43,562,378	\$ 44,405,922	(1.9%)	638,940,462	683,228,810	(6.5%)
2	590,355	548,450	7.6%	4,258,908	3,197,515	33.2%	35,720,894	29,246,677	22.1%
3	348,065	295,501	17.8%	3,701,952	2,680,863	38.1%	26,107,493	20,367,611	28.2%
4	221,495	209,064	5.9%	2,773,377	2,186,050	26.9%	16,574,567	14,081,950	17.7%
5	3,921,160	3,574,426	9.7%	75,030,594	60,036,941	25.0%	399,212,765	344,765,114	15.8%
6	128,494	123,803	3.8%	3,149,390	2,653,013	18.7%	11,822,056	10,769,674	9.8%
7	69,070	73,564	(6.1%)	3,739,297	3,552,628	5.3%	9,849,393	10,136,163	(2.8%)
Total	19,084,372	20,494,887	(6.9%)	\$ 136,215,896	\$ 118,712,931	14.7%	1,138,227,630	1,112,596,000	2.3%
Summary:									
Class 1	13,805,733	15,670,079	(11.9%)	\$ 43,562,378	\$ 44,405,922	(1.9%)	638,940,462	683,228,810	(6.5%)
Class 2-7	5,278,639	4,824,808	9.4%	92,653,519	74,307,009	24.7%	499,287,168	429,367,189	16.3%
Total	19,084,372	20,494,887	(6.9%)	\$ 136,215,896	\$ 118,712,931	14.7%	1,138,227,630	1,112,596,000	2.3%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of May 31, 2022

Milepost	Name	Entering	Exiting	Total May	Total 5 Months 2022	Total 5 Months 2021	Increase / (Decrease) From May 2021	
							#	%
2	Westgate	372,910	351,895	724,805	3,000,675	2,875,884	124,791	4.3%
13	Bryan-Montpelier	26,709	25,999	52,708	220,368	236,568	(16,200)	(6.8%)
25	Archbold-Fayette	15,693	15,155	30,848	134,851	133,354	1,497	1.1%
34	Wauseon	27,864	26,707	54,571	237,298	235,725	1,573	.7%
39	Delta-Lyons	28,683	29,543	58,226	272,735	284,495	(11,760)	(4.1%)
52	Toledo Airport-Swanton	52,371	53,308	105,679	460,112	457,292	2,820	.6%
59	Maumee-Toledo	133,760	134,138	267,898	1,159,440	1,153,693	5,747	.5%
64	Perrysburg-Toledo	217,253	252,433	469,686	2,039,052	1,932,357	106,695	5.5%
71	Stony Ridge-Toledo	311,310	279,815	591,125	2,548,821	2,382,298	166,523	7.0%
81	Elmore-Woodville-Gibsonburg	23,467	22,498	45,965	207,869	202,162	5,707	2.8%
91	Fremont-Port Clinton	64,044	69,083	133,127	547,353	554,190	(6,837)	(1.2%)
110	Sandusky-Bellevue	66,262	67,411	133,673	523,505	506,929	16,576	3.3%
118	Sandusky-Norwalk	55,695	67,391	123,086	507,852	478,546	29,306	6.1%
135	Vermilion-Baumhart Road	40,508	47,237	87,745	336,273	322,848	13,425	4.2%
140	Amherst-Oberlin	67,850	73,854	141,704	644,599	568,826	75,773	13.3%
142	Lorain County West	116,472	126,746	243,218	989,012	997,441	(8,429)	(.8%)
145	Lorain-Elyria	268,365	274,825	543,190	2,241,893	2,163,013	78,880	3.6%
151	North Ridgeville-Cleveland	281,176	261,613	542,789	2,344,704	2,113,643	231,061	10.9%
152	North Olmsted-Cleveland	122,154	121,461	243,615	1,047,828	986,214	61,614	6.2%
161	Strongsville-Cleveland	283,946	281,207	565,153	2,446,676	2,226,788	219,888	9.9%
173	Cleveland	253,289	254,669	507,958	2,208,084	2,123,973	84,111	4.0%
180	Akron	259,023	240,495	499,518	2,175,589	1,777,455	398,134	22.4%
187	Streetsboro	259,909	279,553	539,462	2,386,344	2,275,522	110,822	4.9%
193	Ravenna	77,347	78,293	155,640	660,525	616,034	44,491	7.2%
209	Warren	79,617	79,411	159,028	707,786	703,605	4,181	.6%
215	Lordstown West	25,461	25,646	51,107	235,016	206,388	28,628	13.9%
216	Lordstown East	17,885	21,481	39,366	190,943	153,535	37,408	0
218	Niles-Youngstown	352,490	356,216	708,706	3,098,031	2,982,098	115,933	3.9%
232	Youngstown	79,894	83,862	163,756	717,335	700,492	16,843	2.4%
234	Youngstown-Poland	50,490	62,918	113,408	506,010	514,509	(8,499)	(1.7%)
239	Eastgate	420,542	387,576	808,118	3,372,165	3,185,227	186,938	5.9%
TOTALS		4,452,439	4,452,439	8,904,878	38,168,744	36,051,104	2,117,640	5.9%