

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of May 31, 2023

	Month-to-Date				Year-to-Date			
	1 Month 2023	1 Month 2022	\$ Change	% Change	5 Months 2023	5 Months 2022	\$ Change	% Change
Revenues								
Toll	\$ 31,811,499	30,856,797	\$ 954,702	3.1%	\$ 138,300,400	\$ 136,215,896	\$ 2,084,504	1.5%
Concession	1,380,052	1,371,420	8,632	.6%	5,660,014	5,657,880	2,134	.0%
State Fuel Tax Allocation	270,839	306,068	(35,228)	(11.5%)	1,129,748	1,315,105	(185,357)	(14.1%)
Special Toll Permit	101,585	273,299	(171,714)	(62.8%)	1,268,124	1,306,665	(38,541)	(2.9%)
Lease & License	297,966	95,962	202,003	210.5%	747,798	500,147	247,651	49.5%
Investment	1,851,764	316,059	1,535,705	485.9%	11,659,833	939,815	10,720,018	1140.7%
Miscellaneous	677,166	636,957	40,209	6.3%	3,297,772	3,421,023	(123,250)	(3.6%)
Total Revenues	36,390,872	33,856,562	2,534,309	7.5%	162,063,689	149,356,531	12,707,158	8.5%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,359,675	1,472,062	(112,387)	(7.6%)	7,213,170	6,653,468	559,701	8.4%
Maintenance of Roadway and Structures	3,758,140	2,998,725	759,415	25.3%	18,822,618	19,915,936	(1,093,318)	(5.5%)
Service Plazas and Toll Operations	4,480,545	4,549,713	(69,168)	(1.5%)	22,247,016	22,153,902	93,114	.4%
Traffic Control, Safety and Patrol	1,235,296	1,266,892	(31,596)	(2.5%)	6,299,395	6,069,958	229,436	3.8%
Total Operation, Maint. & Administrative Expenses	10,833,657	10,287,393	546,264	5.3%	54,582,199	54,793,265	(211,066)	(.4%)
Net Revenue Before Capital & Debt Service Expenditures	25,557,215	23,569,170	1,988,046	8.4%	107,481,490	94,563,266	12,918,224	13.7%
Capital Outlay/Major Repairs and Replacements	5,833,433	9,831,076	(3,997,643)	(40.7%)	23,303,744	36,848,860	(13,545,116)	(36.8%)
Debt Service								
Principal	-	-	-		43,620,000	41,545,000	2,075,000	5.0%
Interest	7,802,198	8,402,585	(600,387)	(7.1%)	39,474,504	42,153,723	(2,679,219)	(6.4%)
Capital Outlay & Debt Service Expenditures	13,635,631	18,233,661	(4,598,030)	(25.2%)	106,398,248	120,547,583	(14,149,335)	(11.7%)
Total Expenditures	24,469,287	28,521,054	(4,051,766)	(14.2%)	160,980,446	175,340,848	(14,360,401)	(8.2%)
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(356,303)	(5,167,486)	4,811,182	93.1%	(2,414,394)	(24,488,211)	22,073,817	(90.1%)
Investments - Fair Value Adjustment	(640,892)	713,953	(1,354,845)	(189.8%)	1,722,017	(4,823,917)	6,545,934	(135.7%)
Sale of Fixed Assets	2,437	1,473	964	-	23,785	417,135	(393,351)	(94.3%)
Total Other Sources / (Uses)	(994,758)	(4,452,059)	3,457,301	77.7%	(668,593)	(28,894,993)	28,226,400	(97.7%)
Excess / (Deficit) of Revenues over Expenditures	\$ 10,926,826	\$ 883,449	\$ 10,043,377	1136.8%	\$ 414,650	\$ (54,879,309)	\$ 55,293,959	100.8%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Cash and Investments at Market Value

As of May 31, 2023

Fund Description	5/31/23	5/31/22	12/31/22	Change from 05/22 to 05/23	Change from 12/22 to 05/23
General Fund	\$ 106,682,015	\$ 101,869,066	\$ 96,060,961	\$ 4,812,949	\$ 10,621,054
Non Trust Fund	48,334,947	48,307,150	48,070,781	27,796	264,166
Service Plaza Capital Improvement Fund	1,353,971	1,398,196	1,215,082	(44,225)	138,889
Fuel Tax Fund	7,913,557	4,790,820	6,874,030	3,122,738	1,039,527
Renewal & Replacement Fund	11,140,752	13,435,520	13,675,384	(2,294,768)	(2,534,632)
Systems Project Fund	171,807,156	128,207,774	159,189,334	43,599,382	12,617,822
Construction Fund	-	72,077,973	8,240,479	(72,077,973)	(8,240,479)
Infrastructure Fund	9,757,701	34,536,589	12,105,946	(24,778,888)	(2,348,245)
Sr Lien Debt Service Funds	14,822,896	16,815,559	44,512,177	(1,992,663)	(29,689,281)
Jr Lien Debt Service Funds	19,324,882	14,076,152	17,178,444	5,248,729	2,146,438
Sr Lien Debt Service Reserve	65,653,345	65,819,959	65,246,542	(166,614)	406,803
Jr Lien Debt Service Reserve	111,283,429	107,625,261	110,066,336	3,658,168	1,217,093
Total All Funds	\$ 568,074,650	\$ 608,960,020	\$ 582,435,495	\$ (40,885,370)	\$ (14,360,845)

Record of Transfers in Accordance with the Master Trust Agreement

	2023 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 129,733,000	\$ 11,338,871	\$ 49,916,592	\$ 79,816,408
To Renewal & Replacement Fund	10,500,000	875,000	4,375,000	6,125,000
To Systems Project Fund	93,822,500	11,620,892	41,648,376	52,174,124
To Expense Reserve Fund	508,200	-	508,391	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 234,563,700	\$ 23,834,763	\$ 96,448,359	\$ 138,115,532

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Toll Traffic Report

As of May 31, 2023

	Month-to-Date				Year-to-Date			
	1 Month 2023	1 Month 2022	Change	% Change	5 Months 2023	5 Months 2022	Change	% Change
Number of Vehicles								
Passenger Cars	3,407,742	3,325,278	82,464	2.5%	14,319,807	13,805,733	514,074	3.7%
Commercial Vehicles	1,101,735	1,127,161	(25,426)	(2.3%)	5,045,206	5,278,639	(233,433)	(4.4%)
Total	4,509,477	4,452,439	57,038	1.3%	19,365,013	19,084,372	280,641	1.5%
Percentage of Vehicles								
Passenger Cars	75.6%	74.7%			73.9%	72.3%		
Commercial Vehicles	24.4%	25.3%			26.1%	27.7%		
Number of Miles								
Passenger Cars	172,546,031	166,930,687	5,615,344	3.4%	679,926,680	638,940,462	40,986,218	6.4%
Commercial Vehicles	103,816,311	105,137,544	(1,321,233)	(1.3%)	482,915,727	499,287,168	(16,371,441)	(3.3%)
Total	276,362,342	272,068,231	4,294,111	1.6%	1,162,842,407	1,138,227,630	24,614,777	2.2%
Percentage of Miles								
Passenger Cars	62.4%	61.4%			58.5%	56.1%		
Commercial Vehicles	37.6%	38.6%			41.5%	43.9%		
Toll Revenue								
Passenger Cars	\$ 11,993,056	\$ 11,447,673	\$ 545,383	4.8%	\$ 47,001,070	\$ 43,562,378	\$ 3,438,692	7.9%
Commercial Vehicles	\$ 19,818,443	\$ 19,409,125	\$ 409,318	2.1%	\$ 91,299,330	\$ 92,653,519	\$ (1,354,189)	(1.5%)
Total	\$ 31,811,499	\$ 30,856,797	\$ 954,702	3.1%	\$ 138,300,400	\$ 136,215,896	\$ 2,084,503	1.5%
Percentage of Toll Revenue								
Passenger Cars	37.7%	37.1%			34.0%	32.0%		
Commercial Vehicles	62.3%	62.9%			66.0%	68.0%		
Miles per Trip								
Passenger Cars	50.6	50.2			47.5	46.3		
Commercial Vehicles	94.2	93.3			95.7	94.6		
Revenue per Trip								
Passenger Cars	\$ 3.52	\$ 3.44			\$ 3.28	\$ 3.16		
Commercial Vehicles	17.99	17.22			18.10	17.55		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.19	.18			.19	.19		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of May 2023

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,407,742	75.6%	11,993,056	37.7%	172,546,031	62.4%
2	131,227	2.9%	1,005,682	3.2%	8,150,830	2.9%
3	89,167	2.0%	938,241	2.9%	6,494,657	2.4%
4	55,009	1.2%	763,738	2.4%	4,392,469	1.6%
5	787,980	17.5%	15,560,669	48.9%	80,584,264	29.2%
6	26,134	.6%	696,790	2.2%	2,408,938	.9%
7	12,218	.3%	853,325	2.7%	1,785,154	.6%
Total	4,509,477	100.0%	\$ 31,811,499	100.0%	276,362,342	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,220,479	49.2%	65.2%	\$ 6,469,342	20.3%	53.9%	111,277,191	40.3%	64.5%
2	94,853	2.1%	72.3%	598,008	1.9%	59.5%	5,496,445	2.0%	67.4%
3	67,459	1.5%	75.7%	612,705	1.9%	65.3%	4,690,611	1.7%	72.2%
4	47,022	1.0%	85.5%	596,332	1.9%	78.1%	3,610,417	1.3%	82.2%
5	733,371	16.3%	93.1%	14,130,244	44.4%	90.8%	74,715,708	27.0%	92.7%
6	25,281	.6%	96.7%	669,611	2.1%	96.1%	2,326,746	.8%	96.6%
7	12,126	.3%	99.2%	849,809	2.7%	99.6%	1,777,488	.6%	99.6%
Total	3,200,591	71.0%		\$ 23,926,050	75.2%		203,894,607	73.8%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Miles	Class
1	1,187,263	26.3%	34.8%	\$ 5,523,714	17.4%	46.1%	61,268,840	22.2%	35.5%
2	36,374	.8%	27.7%	407,674	1.3%	40.5%	2,654,385	1.0%	32.6%
3	21,708	.5%	24.3%	325,536	1.0%	34.7%	1,804,046	.7%	27.8%
4	7,987	.2%	14.5%	167,406	.5%	21.9%	782,051	.3%	17.8%
5	54,609	1.2%	6.9%	1,430,425	4.5%	9.2%	5,868,556	2.1%	7.3%
6	853	.0%	3.3%	27,178	.1%	3.9%	82,191	.0%	3.4%
7	92	.0%	.8%	3,516	.0%	.4%	7,665	.0%	.4%
Total	1,308,886	29.0%		\$ 7,885,449	24.8%		72,467,735	26.2%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - May 2023 Compared to May 2022

Class	Vehicles			Revenue			Miles		
	1 Month 2023	1 Month 2022	% Incr(Dec)	1 Month 2023	1 Month 2022	% Incr(Dec)	1 Month 2023	1 Month 2022	% Incr(Dec)
1	3,407,742	3,325,278	2.5%	\$ 11,993,056	\$ 11,447,673	4.8%	172,546,031	166,930,687	3.4%
2	131,227	137,938	(4.9%)	1,005,682	1,030,828	(2.4%)	8,150,830	8,576,618	(5.0%)
3	89,167	84,966	4.9%	938,241	891,685	5.2%	6,494,657	6,291,527	3.2%
4	55,009	49,429	11.3%	763,738	627,384	21.7%	4,392,469	3,726,332	17.9%
5	787,980	813,578	(3.1%)	15,560,669	15,419,264	.9%	80,584,264	82,014,189	(1.7%)
6	26,134	27,124	(3.6%)	696,790	659,538	5.6%	2,408,938	2,472,395	(2.6%)
7	12,218	14,126	(13.5%)	853,325	780,427	9.3%	1,785,154	2,056,482	(13.2%)
Total	4,509,477	4,452,439	1.3%	\$ 31,811,499	\$ 30,856,797	3.1%	276,362,342	272,068,231	1.6%
Summary:									
Class 1	3,407,742	3,325,278	2.5%	\$ 11,993,056	\$ 11,447,673	4.8%	172,546,031	166,930,687	3.4%
Class 2-7	1,101,735	1,127,161	(2.3%)	19,818,443	19,409,125	2.1%	103,816,311	105,137,544	(1.3%)
Total	4,509,477	4,452,439	1.3%	\$ 31,811,499	\$ 30,856,797	3.1%	276,362,342	272,068,231	1.6%

Monthly Detail By Class of Vehicle - May 2023 Compared to May 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2023	1 month 2019	% Incr(Dec)	1 Month 2023	1 month 2019	% Incr(Dec)	1 Month 2023	1 month 2019	% Incr(Dec)
1	3,407,742	3,651,883	(6.7%)	\$ 11,993,056	\$ 11,448,083	4.8%	172,546,031	175,310,977	(1.6%)
2	131,227	136,749	(4.0%)	1,005,682	843,808	19.2%	8,150,830	7,646,256	6.6%
3	89,167	76,553	16.5%	938,241	706,909	32.7%	6,494,657	5,350,106	21.4%
4	55,009	47,481	15.9%	763,738	516,741	47.8%	4,392,469	3,285,741	33.7%
5	787,980	748,045	5.3%	15,560,669	12,526,567	24.2%	80,584,264	71,913,277	12.1%
6	26,134	27,605	(5.3%)	696,790	589,902	18.1%	2,408,938	2,399,057	.4%
7	12,218	16,266	(24.9%)	853,325	782,918	9.0%	1,785,154	2,234,815	(20.1%)
Total	4,509,477	4,704,582	(4.1%)	\$ 31,811,499	\$ 27,414,928	16.0%	276,362,342	268,140,228	3.1%
Summary:									
Class 1	3,407,742	3,651,883	(6.7%)	\$ 11,993,056	\$ 11,448,083	4.8%	172,546,031	175,310,977	(1.6%)
Class 2-7	1,101,735	1,052,699	4.7%	19,818,443	15,966,845	24.1%	103,816,311	92,829,251	11.8%
Total	4,509,477	4,704,582	(4.1%)	\$ 31,811,499	\$ 27,414,928	16.0%	276,362,342	268,140,228	3.1%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - May 2023 year-to-date Compared to May 2022 year-to-date

Class	Vehicles			Revenue			Miles		
	5 Months 2023	5 Months 2022	% Incr(Dec)	5 Months 2023	5 Months 2022	% Incr(Dec)	5 Months 2023	5 Months 2022	% Incr(Dec)
1	14,319,807	13,805,733	3.7%	\$ 47,001,070	\$ 43,562,378	7.9%	679,926,680	638,940,462	6.4%
2	556,280	590,355	(5.8%)	4,106,076	4,258,908	(3.6%)	33,947,702	35,720,894	(5.0%)
3	362,791	348,065	4.2%	3,823,957	3,701,952	3.3%	26,796,953	26,107,493	2.6%
4	301,995	221,495	36.3%	4,208,607	2,773,377	51.8%	24,977,353	16,574,567	50.7%
5	3,651,904	3,921,160	(6.9%)	72,936,573	75,030,594	(2.8%)	378,153,024	399,212,765	(5.3%)
6	115,466	128,494	(10.1%)	2,936,116	3,149,390	(6.8%)	10,710,729	11,822,056	(9.4%)
7	56,770	69,070	(17.8%)	3,288,002	3,739,297	(12.1%)	8,329,966	9,849,393	(15.4%)
Total	19,365,013	19,084,372	1.5%	\$ 138,300,400	\$ 136,215,896	1.5%	1,162,842,407	1,138,227,630	2.2%
Summary:									
Class 1	14,319,807	13,805,733	3.7%	\$ 47,001,070	\$ 43,562,378	7.9%	679,926,680	638,940,462	6.4%
Class 2-7	5,045,206	5,278,639	(4.4%)	91,299,330	92,653,519	(1.5%)	482,915,727	499,287,168	(3.3%)
Total	19,365,013	19,084,372	1.5%	\$ 138,300,400	\$ 136,215,896	1.5%	1,162,842,407	1,138,227,630	2.2%

Detail by Class of Vehicle - May 2023 year-to-date Compared to May 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	5 Months 2023	5 months 2019	% Incr(Dec)	5 Months 2023	5 months 2019	% Incr(Dec)	5 Months 2023	5 months 2019	% Incr(Dec)
1	14,319,807	15,670,079	(8.6%)	\$ 47,001,070	\$ 44,405,922	5.8%	679,926,680	683,228,810	(.5%)
2	556,280	548,450	1.4%	4,106,076	3,197,515	28.4%	33,947,702	29,246,677	16.1%
3	362,791	295,501	22.8%	3,823,957	2,680,863	42.6%	26,796,953	20,367,611	31.6%
4	301,995	209,064	44.5%	4,208,607	2,186,050	92.5%	24,977,353	14,081,950	77.4%
5	3,651,904	3,574,426	2.2%	72,936,573	60,036,941	21.5%	378,153,024	344,765,114	9.7%
6	115,466	123,803	(6.7%)	2,936,116	2,653,013	10.7%	10,710,729	10,769,674	(.5%)
7	56,770	73,564	(22.8%)	3,288,002	3,552,628	(7.4%)	8,329,966	10,136,163	(17.8%)
Total	19,365,013	20,494,887	(5.5%)	\$ 138,300,400	\$ 118,712,931	16.5%	1,162,842,407	1,112,596,000	4.5%
Summary:									
Class 1	14,319,807	15,670,079	(8.6%)	\$ 47,001,070	\$ 44,405,922	5.8%	679,926,680	683,228,810	(.5%)
Class 2-7	5,045,206	4,824,808	4.6%	91,299,330	74,307,009	22.9%	482,915,727	429,367,189	12.5%
Total	19,365,013	20,494,887	(5.5%)	\$ 138,300,400	\$ 118,712,931	16.5%	1,162,842,407	1,112,596,000	4.5%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of May 31, 2023

Milepost	Name	Entering	Exiting	Total May	Total 5 Months 2023	Total 5 Months 2022	Increase / (Decrease) From May 2022	
							#	%
2	Westgate	392,204	346,929	739,133	3,022,551	3,000,675	21,876	.7%
13	Bryan-Montpelier	26,775	26,936	53,711	238,485	220,368	18,117	8.2%
25	Archbold-Fayette	15,729	15,507	31,236	132,305	134,851	(2,546)	(1.9%)
34	Wauseon	26,641	25,775	52,416	227,753	237,298	(9,545)	(4.0%)
39	Delta-Lyons	29,066	30,539	59,605	264,663	272,735	(8,072)	(3.0%)
52	Toledo Airport-Swanton	53,965	55,921	109,886	478,018	460,112	17,906	3.9%
59	Maumee-Toledo	129,405	138,662	268,067	1,161,671	1,159,440	2,231	.2%
64	Perrysburg-Toledo	232,079	258,070	490,149	2,121,274	2,039,052	82,222	4.0%
71	Stony Ridge-Toledo	300,163	278,597	578,760	2,504,864	2,548,821	(43,957)	(1.7%)
81	Elmore-Woodville-Gibsonburg	23,130	22,337	45,467	205,201	207,869	(2,668)	(1.3%)
91	Fremont-Port Clinton	64,336	69,510	133,846	538,289	547,353	(9,064)	(1.7%)
110	Sandusky-Bellevue	69,146	71,423	140,569	540,726	523,505	17,221	3.3%
118	Sandusky-Norwalk	50,111	66,583	116,694	497,248	507,852	(10,604)	(2.1%)
135	Vermilion	37,669	31,611	69,280	326,541	336,273	(9,732)	(2.9%)
140	Amherst-Oberlin	70,316	80,853	151,169	637,734	644,599	(6,865)	(1.1%)
142	Lorain County West	119,955	115,336	235,291	936,189	989,012	(52,823)	(5.3%)
145	Lorain-Elyria	273,061	277,630	550,691	2,281,316	2,241,893	39,423	1.8%
151	North Ridgeville-Cleveland	262,944	267,379	530,323	2,376,566	2,344,704	31,862	1.4%
152	North Olmsted-Cleveland	129,087	132,434	261,521	1,083,779	1,047,828	35,951	3.4%
161	Strongsville-Cleveland	298,765	292,443	591,208	2,538,346	2,446,676	91,670	3.7%
173	Cleveland	265,777	251,869	517,646	2,248,944	2,208,084	40,860	1.9%
180	Akron	256,586	257,290	513,876	2,241,345	2,175,589	65,756	3.0%
187	Streetsboro	258,991	286,125	545,116	2,409,950	2,386,344	23,606	1.0%
193	Ravenna	76,648	77,319	153,967	671,600	660,525	11,075	1.7%
209	Warren	80,077	83,634	163,711	718,727	707,786	10,941	1.5%
215	Lordstown West	25,794	23,814	49,608	228,593	235,016	(6,423)	(2.7%)
216	Lordstown East	19,429	23,482	42,911	205,911	190,943	14,968	0
218	Niles-Youngstown	352,360	367,033	719,393	3,133,543	3,098,031	35,512	1.1%
232	Youngstown	81,013	86,304	167,317	755,544	717,335	38,209	5.3%
234	Youngstown-Poland	51,904	65,518	117,422	515,369	506,010	9,359	1.8%
239	Eastgate	436,351	382,614	818,965	3,486,981	3,372,165	114,816	3.4%
TOTALS		4,509,477	4,509,477	9,018,954	38,730,026	38,168,744	561,282	1.5%