

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of June 30, 2022

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	\$ Change	% Change	6 Months 2022	6 Months 2021	\$ Change	% Change
Revenues								
Toll	\$ 32,596,070	31,500,299	\$ 1,095,770	3.5%	\$ 168,811,966	\$ 158,434,976	\$ 10,376,990	6.5%
Concession	1,490,978	1,350,340	140,638	10.4%	7,148,859	6,292,830	856,028	13.6%
State Fuel Tax Allocation	300,228	319,756	(19,527)	(6.1%)	1,615,334	1,516,357	98,976	6.5%
Special Toll Permit	273,188	281,802	(8,614)	(3.1%)	1,579,853	1,654,859	(75,006)	(4.5%)
Lease & License	105,896	331,627	(225,731)	(68.1%)	606,043	669,398	(63,355)	(9.5%)
Investment	411,479	101,904	309,575	303.8%	1,351,294	765,431	585,864	76.5%
Miscellaneous	613,802	544,760	69,042	12.7%	4,034,825	3,488,399	546,426	15.7%
Total Revenues	35,791,642	34,430,488	1,361,153	4.0%	185,148,173	172,822,250	12,325,923	7.1%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,492,792	1,319,147	173,645	13.2%	8,146,260	6,981,017	1,165,244	16.7%
Maintenance of Roadway and Structures	2,971,095	4,456,097	(1,485,002)	(33.3%)	22,887,030	23,006,916	(119,886)	(.5%)
Service Plazas and Toll Operations	4,404,047	4,551,265	(147,219)	(3.2%)	26,557,949	24,664,996	1,892,953	7.7%
Traffic Control, Safety and Patrol	1,237,603	1,093,448	144,155	13.2%	7,307,561	6,937,142	370,419	5.3%
Total Operation, Maint. & Administrative Expenses	10,105,536	11,419,957	(1,314,421)	(11.5%)	64,898,801	61,590,071	3,308,730	5.4%
Net Revenue Before Capital & Debt Service Expenditures	25,686,106	23,010,532	2,675,574	11.6%	120,249,372	111,232,179	9,017,193	8.1%
Capital Outlay/Major Repairs and Replacements	14,778,111	13,132,819	1,645,292	12.5%	51,626,970	43,347,760	8,279,210	19.1%
Debt Service								
Principal	-	-	-		41,545,000	34,380,000	7,165,000	20.8%
Interest	8,402,585	8,427,658	(25,073)	(.3%)	50,556,308	49,865,573	690,735	1.4%
Capital Outlay & Debt Service Expenditures	23,180,695	21,560,477	1,620,219	7.5%	143,728,278	127,593,333	16,134,945	12.6%
Total Expenditures	33,286,231	32,980,433	305,798	.9%	208,627,079	189,183,404	19,443,675	10.3%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	177,799,645	(177,799,645)	(100.0%)
Bond Issuance Costs	-	-	-		-	(1,048,420)	1,048,420	100.0%
Infrastructure Payments to ODOT	(6,262,425)	(9,849,067)	3,586,641	36.4%	(30,750,636)	(63,919,074)	33,168,438	(51.9%)
Investments - Fair Value Adjustment	(1,030,567)	(270,180)	(760,387)	(281.4%)	(5,854,484)	(622,309)	(5,232,174)	840.8%
Sale of Fixed Assets	12,000	31,357	(19,357)	-	429,135	119,438	309,697	259.3%
Total Other Sources / (Uses)	(7,280,992)	(10,087,890)	2,806,898	27.8%	(36,175,985)	112,329,279	(148,505,264)	(132.2%)
Excess / (Deficit) of Revenues over Expenditures	\$ (4,775,582)	\$ (8,637,835)	\$ 3,862,253	44.7%	\$ (59,654,891)	\$ 95,968,125	\$ (155,623,016)	(162.2%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of June 30, 2022

Fund Description	6/30/22	6/30/21	12/31/21	Change from 06/21 to 06/22	Change from 12/21 to 06/22
General Fund	\$ 103,890,273	\$ 94,977,267	\$ 92,988,561	\$ 8,913,006	\$ 10,901,712
Non Trust Fund	48,102,833	49,571,331	49,375,545	(1,468,498)	(1,272,712)
Service Plaza Capital Improvement Fund	1,427,528	1,254,403	1,247,505	173,125	180,023
Fuel Tax Fund	4,982,502	6,258,462	4,242,404	(1,275,960)	740,097
Renewal & Replacement Fund	13,941,789	14,495,631	12,674,647	(553,842)	1,267,142
Systems Project Fund	131,461,163	73,909,201	111,429,706	57,551,962	20,031,458
Construction Fund	65,612,965	159,309,422	95,319,164	(93,696,457)	(29,706,199)
Infrastructure Fund	29,397,096	135,410,996	63,060,676	(106,013,900)	(33,663,579)
Sr Lien Debt Service Funds	22,357,998	22,346,297	43,155,037	11,701	(20,797,039)
Jr Lien Debt Service Funds	18,765,145	17,414,201	18,501,927	1,350,945	263,218
Sr Lien Debt Service Reserve	65,586,367	67,493,329	67,279,344	(1,906,962)	(1,692,977)
Jr Lien Debt Service Reserve	107,258,000	109,841,297	109,806,510	(2,583,297)	(2,548,510)
Total All Funds	\$ 612,783,660	\$ 752,281,838	\$ 669,081,026	\$ (139,498,178)	\$ (56,297,366)

Record of Transfers in Accordance with the Master Trust Agreement

	2022 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 123,028,100	\$ 10,329,169	\$ 61,615,219	\$ 61,412,881
To Renewal & Replacement Fund	10,994,000	916,167	5,497,002	5,496,998
To Systems Project Fund	91,462,100	2,971,270	50,498,614	40,963,486
To Expense Reserve Fund	337,100	-	337,100	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 225,821,300	\$ 14,216,606	\$ 117,947,935	\$ 107,873,365

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of June 30, 2022

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	Change	% Change	6 Months 2022	6 Months 2021	Change	% Change
Number of Vehicles								
Passenger Cars	3,452,452	3,502,483	(50,031)	(1.4%)	17,258,185	16,452,697	805,488	4.9%
Commercial Vehicles	1,164,175	1,135,734	28,441	2.5%	6,442,814	6,211,072	231,742	3.7%
Total	4,616,627	4,638,217	(21,590)	(.5%)	23,700,999	22,663,769	1,037,230	4.6%
Percentage of Vehicles								
Passenger Cars	74.8%	75.5%			72.8%	72.6%		
Commercial Vehicles	25.2%	24.5%			27.2%	27.4%		
Number of Miles								
Passenger Cars	180,532,551	184,785,728	(4,253,177)	(2.3%)	819,473,013	784,563,157	34,909,856	4.4%
Commercial Vehicles	109,705,375	105,141,661	4,563,714	4.3%	608,992,543	580,344,335	28,648,208	4.9%
Total	290,237,926	289,927,389	310,537	.1%	1,428,465,556	1,364,907,492	63,558,064	4.7%
Percentage of Miles								
Passenger Cars	62.2%	63.7%			57.4%	57.5%		
Commercial Vehicles	37.8%	36.3%			42.6%	42.5%		
Toll Revenue								
Passenger Cars	\$ 12,380,282	\$ 12,568,108	\$ (187,825)	(1.5%)	\$ 55,942,660	\$ 53,152,038	\$ 2,790,622	5.3%
Commercial Vehicles	20,215,787	18,932,191	1,283,596	6.8%	112,869,306	105,282,938	7,586,368	7.2%
Total	\$ 32,596,070	\$ 31,500,299	\$ 1,095,770	3.5%	\$ 168,811,966	\$ 158,434,976	\$ 10,376,990	6.5%
Percentage of Toll Revenue								
Passenger Cars	38.0%	39.9%			33.1%	33.5%		
Commercial Vehicles	62.0%	60.1%			66.9%	66.5%		
Miles per Trip								
Passenger Cars	52.3	52.8			47.5	47.7		
Commercial Vehicles	94.2	92.6			94.5	93.4		
Revenue per Trip								
Passenger Cars	\$ 3.59	\$ 3.59			\$ 3.24	\$ 3.23		
Commercial Vehicles	17.36	16.67			17.52	16.95		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.18	.18			.19	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of June 2022

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,452,452	74.8%	12,380,282	38.0%	180,532,551	62.2%
2	146,865	3.2%	1,128,250	3.5%	9,350,376	3.2%
3	88,484	1.9%	954,779	2.9%	6,714,055	2.3%
4	56,442	1.2%	755,619	2.3%	4,483,750	1.5%
5	830,107	18.0%	15,883,980	48.7%	84,448,386	29.1%
6	27,962	.6%	697,805	2.1%	2,614,270	.9%
7	14,315	.3%	795,354	2.4%	2,094,539	.7%
Total	4,616,627	100.0%	\$ 32,596,070	100.0%	290,237,926	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,140,845	46.4%	62.0%	\$ 6,410,858	19.7%	51.8%	111,885,922	38.5%	62.0%
2	103,969	2.3%	70.8%	639,565	2.0%	56.7%	6,047,993	2.1%	64.7%
3	63,529	1.4%	71.8%	574,671	1.8%	60.2%	4,531,192	1.6%	67.5%
4	46,477	1.0%	82.3%	555,612	1.7%	73.5%	3,510,337	1.2%	78.3%
5	770,890	16.7%	92.9%	14,398,076	44.2%	90.6%	78,048,327	26.9%	92.4%
6	27,084	.6%	96.9%	670,229	2.1%	96.0%	2,528,599	.9%	96.7%
7	14,227	.3%	99.4%	791,831	2.4%	99.6%	2,086,455	.7%	99.6%
Total	3,167,021	68.6%		\$ 24,040,842	73.8%		208,638,824	71.9%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,311,607	28.4%	38.0%	\$ 5,969,424	18.3%	48.2%	68,646,628	23.7%	38.0%
2	42,896	.9%	29.2%	488,685	1.5%	43.3%	3,302,383	1.1%	35.3%
3	24,955	.5%	28.2%	380,108	1.2%	39.8%	2,182,863	.8%	32.5%
4	9,965	.2%	17.7%	200,007	.6%	26.5%	973,413	.3%	21.7%
5	59,217	1.3%	7.1%	1,485,904	4.6%	9.4%	6,400,059	2.2%	7.6%
6	878	.0%	3.1%	27,576	.1%	4.0%	85,671	0	3.3%
7	88	.0%	.6%	3,523	.0%	.4%	8,084	.0%	.4%
Total	1,449,606	31.4%		\$ 8,555,228	26.2%		81,599,102	28.1%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - June 2022 Compared to June 2021

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)
1	3,452,452	3,502,483	(1.4%)	\$ 12,380,282	\$ 12,568,108	(1.5%)	180,532,551	184,785,728	(2.3%)
2	146,865	155,093	(5.3%)	1,128,250	1,181,166	(4.5%)	9,350,376	9,996,692	(6.5%)
3	88,484	88,291	.2%	954,779	917,679	4.0%	6,714,055	6,564,040	2.3%
4	56,442	54,870	2.9%	755,619	693,919	8.9%	4,483,750	4,204,018	6.7%
5	830,107	790,915	5.0%	15,883,980	14,607,710	8.7%	84,448,386	79,415,926	6.3%
6	27,962	30,742	(9.0%)	697,805	712,855	(2.1%)	2,614,270	2,746,950	(4.8%)
7	14,315	15,823	(9.5%)	795,354	818,863	(2.9%)	2,094,539	2,214,036	(5.4%)
Total	4,616,627	4,638,217	(.5%)	\$ 32,596,070	\$ 31,500,299	3.5%	290,237,926	289,927,389	.1%
Summary:									
Class 1	3,452,452	3,502,483	(1.4%)	\$ 12,380,282	\$ 12,568,108	(1.5%)	180,532,551	184,785,728	(2.3%)
Class 2-7	1,164,175	1,135,734	2.5%	20,215,787	18,932,191	6.8%	109,705,375	105,141,661	4.3%
Total	4,616,627	4,638,217	(.5%)	\$ 32,596,070	\$ 31,500,299	3.5%	290,237,926	289,927,389	.1%

Monthly Detail By Class of Vehicle - June 2022 Compared to June 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)
1	3,452,452	3,771,554	(8.5%)	\$ 12,380,282	\$ 12,558,940	(1.4%)	180,532,551	191,307,671	(5.6%)
2	146,865	135,093	8.7%	1,128,250	917,355	23.0%	9,350,376	8,182,598	14.3%
3	88,484	77,071	14.8%	954,779	746,803	27.8%	6,714,055	5,633,508	19.2%
4	56,442	47,497	18.8%	755,619	551,422	37.0%	4,483,750	3,476,175	29.0%
5	830,107	711,342	16.7%	15,883,980	12,177,626	30.4%	84,448,386	69,894,310	20.8%
6	27,962	26,214	6.7%	697,805	562,229	24.1%	2,614,270	2,286,579	14.3%
7	14,315	15,166	(5.6%)	795,354	735,503	8.1%	2,094,539	2,098,892	(.2%)
Total	4,616,627	4,783,937	(3.5%)	\$ 32,596,070	\$ 28,249,879	15.4%	290,237,926	282,879,732	2.6%
Summary:									
Class 1	3,452,452	3,771,554	(8.5%)	\$ 12,380,282	\$ 12,558,940	(1.4%)	180,532,551	191,307,671	(5.6%)
Class 2-7	1,164,175	1,012,383	15.0%	20,215,787	15,690,939	28.8%	109,705,375	91,572,060	19.8%
Total	4,616,627	4,783,937	(3.5%)	\$ 32,596,070	\$ 28,249,879	15.4%	290,237,926	282,879,732	2.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - June 2022 year-to-date Compared to June 2021 year-to-date

Class	Vehicles			Revenue			Miles		
	6 Months 2022	6 Months 2021	% Incr(Dec)	6 Months 2022	6 Months 2021	% Incr(Dec)	6 Months 2022	6 Months 2021	% Incr(Dec)
1	17,258,185	16,452,697	4.9%	\$ 55,942,660	\$ 53,152,038	5.3%	819,473,013	784,563,157	4.4%
2	737,220	723,746	1.9%	5,387,158	5,005,239	7.6%	45,071,270	42,968,989	4.9%
3	436,549	411,398	6.1%	4,656,731	4,158,472	12.0%	32,821,548	29,854,846	9.9%
4	277,937	272,772	1.9%	3,528,996	3,239,977	8.9%	21,058,317	19,858,753	6.0%
5	4,751,267	4,544,063	4.6%	90,914,574	84,335,787	7.8%	483,661,150	459,931,398	5.2%
6	156,456	170,519	(8.2%)	3,847,195	3,971,434	(3.1%)	14,436,326	15,360,257	(6.0%)
7	83,385	88,574	(5.9%)	4,534,652	4,572,029	(.8%)	11,943,932	12,370,094	(3.4%)
Total	23,700,999	22,663,769	4.6%	\$ 168,811,966	\$ 158,434,976	6.5%	1,428,465,556	1,364,907,492	4.7%
Summary:									
Class 1	17,258,185	16,452,697	4.9%	\$ 55,942,660	\$ 53,152,038	5.3%	819,473,013	784,563,157	4.4%
Class 2-7	6,442,814	6,211,072	3.7%	112,869,306	105,282,938	7.2%	608,992,543	580,344,335	4.9%
Total	23,700,999	22,663,769	4.6%	\$ 168,811,966	\$ 158,434,976	6.5%	1,428,465,556	1,364,907,492	4.7%

Detail by Class of Vehicle - June 2022 year-to-date Compared to June 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	6 Months 2022	6 months 2019	% Incr(Dec)	6 Months 2022	6 months 2019	% Incr(Dec)	6 Months 2022	6 months 2019	% Incr(Dec)
1	17,258,185	19,441,633	(11.2%)	\$ 55,942,660	\$ 56,964,862	(1.8%)	819,473,013	874,536,482	(6.3%)
2	737,220	683,543	7.9%	5,387,158	4,114,870	30.9%	45,071,270	37,429,274	20.4%
3	436,549	372,572	17.2%	4,656,731	3,427,665	35.9%	32,821,548	26,001,118	26.2%
4	277,937	256,561	8.3%	3,528,996	2,737,472	28.9%	21,058,317	17,558,125	19.9%
5	4,751,267	4,285,768	10.9%	90,914,574	72,214,567	25.9%	483,661,150	414,659,424	16.6%
6	156,456	150,017	4.3%	3,847,195	3,215,243	19.7%	14,436,326	13,056,253	10.6%
7	83,385	88,730	(6.0%)	4,534,652	4,288,131	5.7%	11,943,932	12,235,055	(2.4%)
Total	23,700,999	25,278,824	(6.2%)	\$ 168,811,966	\$ 146,962,810	14.9%	1,428,465,556	1,395,475,731	2.4%
Summary:									
Class 1	17,258,185	19,441,633	(11.2%)	\$ 55,942,660	\$ 56,964,862	(1.8%)	819,473,013	874,536,482	(6.3%)
Class 2-7	6,442,814	5,837,191	10.4%	112,869,306	89,997,948	25.4%	608,992,543	520,939,250	16.9%
Total	23,700,999	25,278,824	(6.2%)	\$ 168,811,966	\$ 146,962,810	14.9%	1,428,465,556	1,395,475,731	2.4%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of June 30, 2022

Milepost	Name	Entering	Exiting	Total June	Total 6 Months 2022	Total 6 Months 2021	Increase / (Decrease) From June 2021	
							#	%
2	Westgate	404,393	386,272	790,665	3,791,340	3,630,227	161,113	4.4%
13	Bryan-Montpelier	27,539	27,232	54,771	275,139	309,633	(34,494)	(11.1%)
25	Archbold-Fayette	15,590	15,203	30,793	165,644	170,315	(4,671)	(2.7%)
34	Wauseon	29,420	27,814	57,234	294,532	294,388	144	.0%
39	Delta-Lyons	29,872	30,950	60,822	333,557	353,489	(19,932)	(5.6%)
52	Toledo Airport-Swanton	51,618	54,297	105,915	566,027	565,891	136	.0%
59	Maumee-Toledo	138,653	138,529	277,182	1,436,622	1,448,418	(11,796)	(.8%)
64	Perrysburg-Toledo	218,800	266,101	484,901	2,523,953	2,432,364	91,589	3.8%
71	Stony Ridge-Toledo	321,287	279,303	600,590	3,149,411	2,988,880	160,531	5.4%
81	Elmore-Woodville-Gibsonburg	23,476	22,470	45,946	253,815	253,095	720	.3%
91	Fremont-Port Clinton	66,102	70,816	136,918	684,271	702,610	(18,339)	(2.6%)
110	Sandusky-Bellevue	76,144	77,368	153,512	677,017	669,931	7,086	1.1%
118	Sandusky-Norwalk	62,296	76,710	139,006	646,858	626,915	19,943	3.2%
135	Vermilion-Baumhart Road	41,069	50,230	91,299	427,572	427,346	226	.1%
140	Amherst-Oberlin	67,384	75,153	142,537	787,136	705,066	82,070	11.6%
142	Lorain County West	121,491	122,199	243,690	1,232,702	1,255,772	(23,070)	(1.8%)
145	Lorain-Elyria	279,370	287,781	567,151	2,809,044	2,715,662	93,382	3.4%
151	North Ridgeville-Cleveland	291,372	273,810	565,182	2,909,886	2,657,724	252,162	9.5%
152	North Olmsted-Cleveland	126,619	125,525	252,144	1,299,972	1,241,913	58,059	4.7%
161	Strongsville-Cleveland	289,464	285,139	574,603	3,021,279	2,795,369	225,910	8.1%
173	Cleveland	256,565	262,555	519,120	2,727,204	2,674,513	52,691	2.0%
180	Akron	262,606	242,206	504,812	2,680,401	2,217,589	462,812	20.9%
187	Streetsboro	264,617	280,883	545,500	2,931,844	2,821,873	109,971	3.9%
193	Ravenna	75,565	77,693	153,258	813,783	772,255	41,528	5.4%
209	Warren	82,801	82,810	165,611	873,397	879,073	(5,676)	(.6%)
215	Lordstown West	25,844	24,485	50,329	285,345	256,414	28,931	11.3%
216	Lordstown East	17,437	21,877	39,314	230,257	190,993	39,264	0
218	Niles-Youngstown	364,650	368,031	732,681	3,830,712	3,725,449	105,263	2.8%
232	Youngstown	82,629	86,695	169,324	886,659	865,232	21,427	2.5%
234	Youngstown-Poland	53,090	64,205	117,295	623,305	637,375	(14,070)	(2.2%)
239	Eastgate	448,864	412,285	861,149	4,233,314	4,041,764	191,550	4.7%
TOTALS		4,616,627	4,616,627	9,233,254	47,401,998	45,327,538	2,074,460	4.6%