

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of June 30, 2023

	Month-to-Date				Year-to-Date			
	1 Month 2023	1 Month 2022	\$ Change	% Change	6 Months 2023	6 Months 2022	\$ Change	% Change
Revenues								
Toll	\$ 33,849,975	32,596,070	\$ 1,253,905	3.8%	\$ 172,150,375	\$ 168,811,966	\$ 3,338,409	2.0%
Concession	1,562,690	1,490,978	71,712	4.8%	7,222,704	7,148,859	73,846	1.0%
State Fuel Tax Allocation	308,473	300,228	8,244	2.7%	1,438,221	1,615,334	(177,113)	(11.0%)
Special Toll Permit	274,653	273,188	1,465	.5%	1,542,777	1,579,853	(37,076)	(2.3%)
Lease & License	121,890	105,896	15,993	15.1%	869,688	606,043	263,645	43.5%
Investment	1,895,042	411,479	1,483,562	360.5%	13,554,874	1,351,294	12,203,580	903.1%
Miscellaneous	687,213	613,802	73,410	12.0%	3,984,985	4,034,825	(49,840)	(1.2%)
Total Revenues	38,699,934	35,791,642	2,908,292	8.1%	200,763,623	185,148,173	15,615,450	8.4%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,187,729	1,492,792	(305,063)	(20.4%)	8,400,899	8,146,260	254,639	3.1%
Maintenance of Roadway and Structures	2,891,842	2,971,095	(79,253)	(2.7%)	21,714,460	22,887,030	(1,172,571)	(5.1%)
Service Plazas and Toll Operations	4,579,871	4,404,047	175,824	4.0%	26,826,887	26,557,949	268,938	1.0%
Traffic Control, Safety and Patrol	1,454,592	1,237,603	216,989	17.5%	7,753,987	7,307,561	446,426	6.1%
Total Operation, Maint. & Administrative Expenses	10,114,034	10,105,536	8,498	.1%	64,696,233	64,898,801	(202,568)	(.3%)
Net Revenue Before Capital & Debt Service Expenditures	28,585,900	25,686,106	2,899,794	11.3%	136,067,391	120,249,372	15,818,019	13.2%
Capital Outlay/Major Repairs and Replacements	11,089,842	14,778,111	(3,688,268)	(25.0%)	34,393,587	51,626,970	(17,233,384)	(33.4%)
Debt Service								
Principal	-	-	-		43,620,000	41,545,000	2,075,000	5.0%
Interest	7,802,198	8,402,585	(600,387)	(7.1%)	47,276,702	50,556,308	(3,279,606)	(6.5%)
Capital Outlay & Debt Service Expenditures	18,892,041	23,180,695	(4,288,655)	(18.5%)	125,290,288	143,728,278	(18,437,990)	(12.8%)
Total Expenditures	29,006,075	33,286,231	(4,280,157)	(12.9%)	189,986,521	208,627,079	(18,640,558)	(8.9%)
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(641,735)	(6,262,425)	5,620,690	89.8%	(3,056,129)	(30,750,636)	27,694,508	(90.1%)
Investments - Fair Value Adjustment	(347,789)	(1,030,567)	682,778	66.3%	1,374,227	(5,854,484)	7,228,711	(123.5%)
Sale of Fixed Assets	91,650	12,000	79,650	-	115,435	429,135	(313,701)	(73.1%)
Total Other Sources / (Uses)	(897,874)	(7,280,992)	6,383,118	87.7%	(1,566,467)	(36,175,985)	34,609,518	(95.7%)
Excess / (Deficit) of Revenues over Expenditures	\$ 8,795,986	\$ (4,775,582)	\$ 13,571,567	284.2%	\$ 9,210,636	\$ (59,654,891)	\$ 68,865,527	115.4%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of June 30, 2023

Fund Description	6/30/23	6/30/22	12/31/22	Change from 06/22 to 06/23	Change from 12/22 to 06/23
General Fund	\$ 113,780,543	\$ 103,890,273	\$ 96,060,961	\$ 9,890,270	\$ 17,719,582
Non Trust Fund	48,081,721	48,102,833	48,070,781	(21,112)	10,940
Service Plaza Capital Improvement Fund	1,460,985	1,427,528	1,215,082	33,457	245,902
Fuel Tax Fund	8,186,312	4,982,502	6,874,030	3,203,810	1,312,282
Renewal & Replacement Fund	10,562,850	13,941,789	13,675,384	(3,378,939)	(3,112,534)
Systems Project Fund	175,144,256	131,461,163	159,189,334	43,683,093	15,954,922
Construction Fund	-	65,612,965	8,240,479	(65,612,965)	(8,240,479)
Infrastructure Fund	9,621,092	29,397,096	12,105,946	(19,776,005)	(2,484,854)
Sr Lien Debt Service Funds	19,768,986	22,357,998	44,512,177	(2,589,012)	(24,743,192)
Jr Lien Debt Service Funds	25,809,879	18,765,145	17,178,444	7,044,733	8,631,435
Sr Lien Debt Service Reserve	65,844,070	65,586,367	65,246,542	257,703	597,528
Jr Lien Debt Service Reserve	111,262,214	107,258,000	110,066,336	4,004,214	1,195,878
Total All Funds	\$ 589,522,907	\$ 612,783,660	\$ 582,435,495	\$ (23,260,753)	\$ 7,087,412

Record of Transfers in Accordance with the Master Trust Agreement

	2023 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 129,733,000	\$ 11,338,871	\$ 61,255,463	\$ 68,477,537
To Renewal & Replacement Fund	10,500,000	875,000	5,250,000	5,250,000
To Systems Project Fund	93,822,500	14,642,051	56,290,427	37,532,073
To Expense Reserve Fund	508,200	-	508,391	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 234,563,700	\$ 26,855,922	\$ 123,304,281	\$ 111,259,610

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of June 30, 2023

	Month-to-Date				Year-to-Date			
	1 Month 2023	1 Month 2022	Change	% Change	6 Months 2023	6 Months 2022	Change	% Change
Number of Vehicles								
Passenger Cars	3,613,390	3,452,452	160,938	4.7%	17,933,197	17,258,197	675,000	3.9%
Commercial Vehicles	1,129,428	1,164,175	(34,747)	(3.0%)	6,174,634	6,442,814	(268,180)	(4.2%)
Total	4,742,818	4,616,627	126,191	2.7%	24,107,831	23,701,011	406,820	1.7%
Percentage of Vehicles								
Passenger Cars	76.2%	74.8%			74.4%	72.8%		
Commercial Vehicles	23.8%	25.2%			25.6%	27.2%		
Number of Miles								
Passenger Cars	194,845,998	180,532,551	14,313,447	7.9%	874,772,678	819,473,013	55,299,665	6.7%
Commercial Vehicles	106,231,250	109,705,375	(3,474,125)	(3.2%)	589,146,978	608,992,543	(19,845,565)	(3.3%)
Total	301,077,248	290,237,926	10,839,322	3.7%	1,463,919,656	1,428,465,556	35,454,100	2.5%
Percentage of Miles								
Passenger Cars	64.7%	62.2%			59.8%	57.4%		
Commercial Vehicles	35.3%	37.8%			40.2%	42.6%		
Toll Revenue								
Passenger Cars	\$ 13,754,140	\$ 12,380,282	\$ 1,373,858	11.1%	\$ 60,755,210	\$ 55,942,660	\$ 4,812,550	8.6%
Commercial Vehicles	\$ 20,095,835	\$ 20,215,787	(119,952)	(.6%)	\$ 111,395,165	\$ 112,869,306	(1,474,140)	(1.3%)
Total	\$ 33,849,975	\$ 32,596,070	\$ 1,253,905	3.8%	\$ 172,150,375	\$ 168,811,966	\$ 3,338,409	2.0%
Percentage of Toll Revenue								
Passenger Cars	40.6%	38.0%			35.3%	33.1%		
Commercial Vehicles	59.4%	62.0%			64.7%	66.9%		
Miles per Trip								
Passenger Cars	53.9	52.3			48.8	47.5		
Commercial Vehicles	94.1	94.2			95.4	94.5		
Revenue per Trip								
Passenger Cars	\$ 3.81	\$ 3.59			\$ 3.39	\$ 3.24		
Commercial Vehicles	17.79	17.36			18.04	17.52		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.19	.18			.19	.19		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of June 2023

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,613,390	76.2%	13,754,140	40.6%	194,845,998	64.7%
2	140,535	3.0%	1,126,469	3.3%	9,055,823	3.0%
3	92,047	1.9%	999,177	3.0%	6,882,055	2.3%
4	55,289	1.2%	778,106	2.3%	4,489,413	1.5%
5	800,352	16.9%	15,747,203	46.5%	81,331,932	27.0%
6	28,233	.6%	704,072	2.1%	2,576,409	.9%
7	12,972	.3%	740,810	2.2%	1,895,619	.6%
Total	4,742,818	100.0%	\$ 33,849,975	100.0%	301,077,248	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,297,764	48.4%	63.6%	\$ 7,313,350	21.6%	53.2%	123,694,168	41.1%	63.5%
2	98,606	2.1%	70.2%	639,301	1.9%	56.8%	5,914,280	2.0%	65.3%
3	67,380	1.4%	73.2%	628,077	1.9%	62.9%	4,843,599	1.6%	70.4%
4	45,536	1.0%	82.4%	574,216	1.7%	73.8%	3,542,923	1.2%	78.9%
5	743,969	15.7%	93.0%	14,255,794	42.1%	90.5%	75,287,064	25.0%	92.6%
6	27,289	.6%	96.7%	674,726	2.0%	95.8%	2,488,742	.8%	96.6%
7	12,889	.3%	99.4%	737,777	2.2%	99.6%	1,888,866	.6%	99.6%
Total	3,293,433	69.4%		\$ 24,823,240	73.3%		217,659,642	72.3%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Miles	Class
1	1,315,626	27.7%	36.4%	\$ 6,440,790	19.0%	46.8%	71,151,830	23.6%	36.5%
2	41,929	.9%	29.8%	487,168	1.4%	43.2%	3,141,543	1.0%	34.7%
3	24,667	.5%	26.8%	371,100	1.1%	37.1%	2,038,456	.7%	29.6%
4	9,753	.2%	17.6%	203,890	.6%	26.2%	946,490	.3%	21.1%
5	56,383	1.2%	7.0%	1,491,409	4.4%	9.5%	6,044,868	2.0%	7.4%
6	944	.0%	3.3%	29,346	.1%	4.2%	87,667	.0%	3.4%
7	83	.0%	.6%	3,033	.0%	.4%	6,753	.0%	.4%
Total	1,449,385	30.6%		\$ 9,026,735	26.7%		83,417,606	27.7%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - June 2023 Compared to June 2022

Class	Vehicles			Revenue			Miles		
	1 Month 2023	1 Month 2022	% Incr(Dec)	1 Month 2023	1 Month 2022	% Incr(Dec)	1 Month 2023	1 Month 2022	% Incr(Dec)
1	3,613,390	3,452,452	4.7%	\$ 13,754,140	\$ 12,380,282	11.1%	194,845,998	180,532,551	7.9%
2	140,535	146,865	(4.3%)	1,126,469	1,128,250	(.2%)	9,055,823	9,350,376	(3.2%)
3	92,047	88,484	4.0%	999,177	954,779	4.7%	6,882,055	6,714,055	2.5%
4	55,289	56,442	(2.0%)	778,106	755,619	3.0%	4,489,413	4,483,750	.1%
5	800,352	830,107	(3.6%)	15,747,203	15,883,980	(.9%)	81,331,932	84,448,386	(3.7%)
6	28,233	27,962	1.0%	704,072	697,805	.9%	2,576,409	2,614,270	(1.4%)
7	12,972	14,315	(9.4%)	740,810	795,354	(6.9%)	1,895,619	2,094,539	(9.5%)
Total	4,742,818	4,616,627	2.7%	\$ 33,849,975	\$ 32,596,070	3.8%	301,077,248	290,237,926	3.7%
Summary:									
Class 1	3,613,390	3,452,452	4.7%	\$ 13,754,140	\$ 12,380,282	11.1%	194,845,998	180,532,551	7.9%
Class 2-7	1,129,428	1,164,175	(3.0%)	20,095,836	20,215,787	(.6%)	106,231,251	109,705,375	(3.2%)
Total	4,742,818	4,616,627	2.7%	\$ 33,849,975	\$ 32,596,070	3.8%	301,077,248	290,237,926	3.7%

Monthly Detail By Class of Vehicle - June 2023 Compared to June 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2023	1 month 2019	% Incr(Dec)	1 Month 2023	1 month 2019	% Incr(Dec)	1 Month 2023	1 month 2019	% Incr(Dec)
1	3,613,390	3,771,554	(4.2%)	\$ 13,754,140	\$ 12,558,940	9.5%	194,845,998	191,307,671	1.8%
2	140,535	135,093	4.0%	1,126,469	917,355	22.8%	9,055,823	8,182,598	10.7%
3	92,047	77,071	19.4%	999,177	746,803	33.8%	6,882,055	5,633,508	22.2%
4	55,289	47,497	16.4%	778,106	551,422	41.1%	4,489,413	3,476,175	29.1%
5	800,352	711,342	12.5%	15,747,203	12,177,626	29.3%	81,331,932	69,894,310	16.4%
6	28,233	26,214	7.7%	704,072	562,229	25.2%	2,576,409	2,286,579	12.7%
7	12,972	15,166	(14.5%)	740,810	735,503	.7%	1,895,619	2,098,892	(9.7%)
Total	4,742,818	4,783,937	(.9%)	\$ 33,849,975	\$ 28,249,879	19.8%	301,077,248	282,879,732	6.4%
Summary:									
Class 1	3,613,390	3,771,554	(4.2%)	\$ 13,754,140	\$ 12,558,940	9.5%	194,845,998	191,307,671	1.8%
Class 2-7	1,129,428	1,012,383	11.6%	20,095,836	15,690,939	28.1%	106,231,251	91,572,060	16.0%
Total	4,742,818	4,783,937	(.9%)	\$ 33,849,975	\$ 28,249,879	19.8%	301,077,248	282,879,732	6.4%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - June 2023 year-to-date Compared to June 2022 year-to-date

Class	Vehicles			Revenue			Miles		
	6 Months 2023	6 Months 2022	% Incr(Dec)	6 Months 2023	6 Months 2022	% Incr(Dec)	6 Months 2023	6 Months 2022	% Incr(Dec)
1	17,933,197	17,258,197	3.9%	\$ 60,755,210	\$ 55,942,660	8.6%	874,772,678	819,473,013	6.7%
2	696,815	737,220	(5.5%)	5,232,545	5,387,158	(2.9%)	43,003,524	45,071,270	(4.6%)
3	454,838	436,549	4.2%	4,823,134	4,656,731	3.6%	33,679,008	32,821,548	2.6%
4	357,284	277,937	28.5%	4,986,713	3,528,996	41.3%	29,466,766	21,058,317	39.9%
5	4,452,256	4,751,267	(6.3%)	88,683,775	90,914,574	(2.5%)	459,484,956	483,661,150	(5.0%)
6	143,699	156,456	(8.2%)	3,640,188	3,847,195	(5.4%)	13,287,138	14,436,326	(8.0%)
7	69,742	83,385	(16.4%)	4,028,812	4,534,652	(11.2%)	10,225,586	11,943,932	(14.4%)
Total	24,107,831	23,701,011	1.7%	\$ 172,150,375	\$ 168,811,966	2.0%	1,463,919,656	1,428,465,556	2.5%

Summary:

Class 1	17,933,197	17,258,197	3.9%	\$ 60,755,210	\$ 55,942,660	8.6%	874,772,678	819,473,013	6.7%
Class 2-7	6,174,634	6,442,814	(4.2%)	111,395,165	112,869,306	(1.3%)	589,146,978	608,992,543	(3.3%)
Total	24,107,831	23,701,011	1.7%	\$ 172,150,375	\$ 168,811,966	2.0%	1,463,919,656	1,428,465,556	2.5%

Detail by Class of Vehicle - June 2023 year-to-date Compared to June 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	6 Months 2023	6 months 2019	% Incr(Dec)	6 Months 2023	6 months 2019	% Incr(Dec)	6 Months 2023	6 months 2019	% Incr(Dec)
1	17,933,197	19,441,633	(7.8%)	\$ 60,755,210	\$ 56,964,862	6.7%	874,772,678	874,536,482	.0%
2	696,815	683,543	1.9%	5,232,545	4,114,870	27.2%	43,003,524	37,429,274	14.9%
3	454,838	372,572	22.1%	4,823,134	3,427,665	40.7%	33,679,008	26,001,118	29.5%
4	357,284	256,561	39.3%	4,986,713	2,737,472	82.2%	29,466,766	17,558,125	67.8%
5	4,452,256	4,285,768	3.9%	88,683,775	72,214,567	22.8%	459,484,956	414,659,424	10.8%
6	143,699	150,017	(4.2%)	3,640,188	3,215,243	13.2%	13,287,138	13,056,253	1.8%
7	69,742	88,730	(21.4%)	4,028,812	4,288,131	(6.0%)	10,225,586	12,235,055	(16.4%)
Total	24,107,831	25,278,824	(4.6%)	\$ 172,150,375	\$ 146,962,810	17.1%	1,463,919,656	1,395,475,731	4.9%

Summary:

Class 1	17,933,197	19,441,633	(7.8%)	\$ 60,755,210	\$ 56,964,862	6.7%	874,772,678	874,536,482	.0%
Class 2-7	6,174,634	5,837,191	5.8%	111,395,165	89,997,948	23.8%	589,146,978	520,939,250	13.1%
Total	24,107,831	25,278,824	(4.6%)	\$ 172,150,375	\$ 146,962,810	17.1%	1,463,919,656	1,395,475,731	4.9%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of June 30, 2023

Milepost	Name	Entering	Exiting	Total May	Total 6 Months 2023	Total 6 Months 2022	Increase / (Decrease) From June 2022	
							#	%
2	Westgate	436,292	387,805	824,097	3,846,648	3,791,342	55,306	1.5%
13	Bryan-Montpelier	27,002	30,718	57,720	296,205	275,139	21,066	7.7%
25	Archbold-Fayette	16,526	16,479	33,005	165,310	165,644	(334)	(.2%)
34	Wauseon	29,164	28,325	57,489	285,242	294,532	(9,290)	(3.2%)
39	Delta-Lyons	30,398	32,745	63,143	327,806	333,557	(5,751)	(1.7%)
52	Toledo Airport-Swanton	53,764	57,499	111,263	589,281	566,027	23,254	4.1%
59	Maumee-Toledo	133,203	155,180	288,383	1,450,054	1,436,623	13,431	.9%
64	Perrysburg-Toledo	246,645	260,352	506,997	2,628,271	2,523,955	104,316	4.1%
71	Stony Ridge-Toledo	321,833	293,721	615,554	3,120,418	3,149,413	(28,995)	(.9%)
81	Elmore-Woodville-Gibsonburg	20,403	3,156	23,559	228,760	253,815	(25,055)	(9.9%)
91	Fremont-Port Clinton	74,864	81,718	156,582	694,871	684,271	10,600	1.5%
110	Sandusky-Bellevue	76,617	87,523	164,140	704,866	677,017	27,849	4.1%
118	Sandusky-Norwalk	57,897	82,098	139,995	637,243	646,860	(9,617)	(1.5%)
135	Vermilion	29,939	97	30,036	356,577	427,572	(70,995)	(16.6%)
140	Amherst-Oberlin	68,322	94,620	162,942	800,676	787,136	13,540	1.7%
142	Lorain County West	122,880	128,169	251,049	1,187,238	1,232,703	(45,465)	(3.7%)
145	Lorain-Elyria	285,622	302,583	588,205	2,869,521	2,809,046	60,475	2.2%
151	North Ridgeville-Cleveland	272,303	276,012	548,315	2,924,881	2,909,886	14,995	.5%
152	North Olmsted-Cleveland	131,403	138,356	269,759	1,353,538	1,299,972	53,566	4.1%
161	Strongsville-Cleveland	301,132	293,243	594,375	3,132,721	3,021,279	111,442	3.7%
173	Cleveland	268,496	253,548	522,044	2,770,988	2,727,206	43,782	1.6%
180	Akron	262,612	258,294	520,906	2,762,251	2,680,402	81,849	3.1%
187	Streetsboro	263,642	292,103	555,745	2,965,695	2,931,844	33,851	1.2%
193	Ravenna	77,380	79,826	157,206	828,806	813,783	15,023	1.8%
209	Warren	83,224	88,271	171,495	890,222	873,401	16,821	1.9%
215	Lordstown West	26,711	24,365	51,076	279,669	285,345	(5,676)	(2.0%)
216	Lordstown East	18,598	23,481	42,079	247,990	230,257	17,733	0
218	Niles-Youngstown	368,547	386,719	755,266	3,888,809	3,830,712	58,097	1.5%
232	Youngstown	85,542	93,748	179,290	934,834	886,659	48,175	5.4%
234	Youngstown-Poland	55,854	71,803	127,657	643,026	623,305	19,721	3.2%
239	Eastgate	496,003	420,261	916,264	4,403,245	4,233,319	169,926	4.0%
TOTALS		4,742,818	4,742,818	9,485,636	48,215,662	47,402,022	813,640	1.7%