

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of July 31, 2023

	Month-to-Date				Year-to-Date			
	1 Month 2023	1 Month 2022	\$ Change	% Change	7 Months 2023	7 Months 2022	\$ Change	% Change
Revenues								
Toll	\$ 34,273,964	33,274,980	\$ 998,984	3.0%	\$ 206,424,339	\$ 202,086,946	\$ 4,337,393	2.1%
Concession	1,618,246	1,517,720	100,526	6.6%	8,840,950	8,666,579	174,371	2.0%
State Fuel Tax Allocation	336,149	320,309	15,840	4.9%	1,774,370	1,935,643	(161,273)	(8.3%)
Special Toll Permit	255,397	205,679	49,718	24.2%	1,798,174	1,785,532	12,642	.7%
Lease & License	94,494	103,185	(8,692)	(8.4%)	964,181	709,228	254,953	35.9%
Investment	2,081,628	613,918	1,467,709	239.1%	15,636,502	1,965,212	13,671,289	695.7%
Miscellaneous	687,694	673,050	14,644	2.2%	4,672,679	4,707,875	(35,196)	(.7%)
Total Revenues	39,347,572	36,708,842	2,638,730	7.2%	240,111,195	221,857,015	18,254,180	8.2%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,316,000	1,388,256	(72,256)	(5.2%)	9,716,899	9,534,517	182,382	1.9%
Maintenance of Roadway and Structures	2,843,341	3,047,647	(204,307)	(6.7%)	24,557,800	25,934,678	(1,376,878)	(5.3%)
Service Plazas and Toll Operations	4,586,191	4,502,558	83,633	1.9%	31,413,078	31,060,507	352,571	1.1%
Traffic Control, Safety and Patrol	1,328,156	1,304,292	23,864	1.8%	9,082,143	8,611,853	470,290	5.5%
Total Operation, Maint. & Administrative Expenses	10,073,688	10,242,754	(169,066)	(1.7%)	74,769,920	75,141,554	(371,634)	(.5%)
Net Revenue Before Capital & Debt Service Expenditures	29,273,884	26,466,089	2,807,796	10.6%	165,341,275	146,715,461	18,625,814	12.7%
Capital Outlay/Major Repairs and Replacements	18,032,464	23,202,721	(5,170,256)	(22.3%)	52,426,051	74,829,691	(22,403,640)	(29.9%)
Debt Service								
Principal	-	-	-	-	43,620,000	41,545,000	2,075,000	5.0%
Interest	7,802,198	8,402,585	(600,387)	(7.1%)	55,078,900	58,958,893	(3,879,993)	(6.6%)
Capital Outlay & Debt Service Expenditures	25,834,663	31,605,306	(5,770,643)	(18.3%)	151,124,951	175,333,584	(24,208,633)	(13.8%)
Total Expenditures	35,908,350	41,848,059	(5,939,709)	(14.2%)	225,894,871	250,475,138	(24,580,267)	(9.8%)
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-
Infrastructure Payments to ODOT	(255,139)	(5,164,991)	4,909,852	95.1%	(3,311,268)	(35,915,627)	32,604,359	(90.8%)
Investments - Fair Value Adjustment	317,833	302,851	14,982	4.9%	1,692,060	(5,551,633)	7,243,693	(130.5%)
Sale of Fixed Assets	105,849	41,700	64,149	-	221,283	470,835	(249,552)	(53.0%)
Total Other Sources / (Uses)	168,542	(4,820,440)	4,988,982	103.5%	(1,397,924)	(40,996,425)	39,598,501	(96.6%)
Excess / (Deficit) of Revenues over Expenditures	\$ 3,607,764	\$ (9,959,657)	\$ 13,567,421	136.2%	\$ 12,818,399	\$ (69,614,548)	\$ 82,432,948	118.4%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of July 31, 2023

Fund Description	7/31/23	7/31/22	12/31/22	Change from 07/22 to 07/23	Change from 12/22 to 07/23
General Fund	\$ 114,553,100	\$ 104,559,844	\$ 96,060,961	\$ 9,993,256	\$ 18,492,139
Non Trust Fund	48,072,401	48,144,717	48,070,781	(72,316)	1,620
Service Plaza Capital Improvement Fund	1,532,330	1,461,189	1,215,082	71,141	317,248
Fuel Tax Fund	8,490,514	5,354,963	6,874,030	3,135,550	1,616,483
Renewal & Replacement Fund	10,717,083	14,336,551	13,675,384	(3,619,468)	(2,958,301)
Systems Project Fund	179,431,639	140,785,067	159,189,334	38,646,571	20,242,305
Construction Fund	-	57,299,447	8,240,479	(57,299,447)	(8,240,479)
Infrastructure Fund	8,841,430	23,168,797	12,105,946	(14,327,367)	(3,264,516)
Sr Lien Debt Service Funds	24,725,736	27,931,537	44,512,177	(3,205,801)	(19,786,442)
Jr Lien Debt Service Funds	32,309,768	23,469,761	17,178,444	8,840,007	15,131,324
Sr Lien Debt Service Reserve	66,184,334	65,774,023	65,246,542	410,311	937,792
Jr Lien Debt Service Reserve	111,453,705	107,460,511	110,066,336	3,993,194	1,387,370
Total All Funds	<u>\$ 606,312,040</u>	<u>\$ 619,746,409</u>	<u>\$ 582,435,495</u>	<u>\$ (13,434,369)</u>	<u>\$ 23,876,545</u>

Record of Transfers in Accordance with the Master Trust Agreement

	2023 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 129,733,000	\$ 11,338,871	\$ 72,594,334	\$ 57,138,666
To Renewal & Replacement Fund	10,500,000	875,000	6,125,000	4,375,000
To Systems Project Fund	93,822,500	15,143,356	71,433,783	22,388,717
To Expense Reserve Fund	508,200	-	508,391	-
To / (From) General Reserve Fund	-	-	-	-
Total	<u>\$ 234,563,700</u>	<u>\$ 27,357,227</u>	<u>\$ 150,661,508</u>	<u>\$ 83,902,383</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Toll Traffic Report

As of July 31, 2023

	Month-to-Date				Year-to-Date			
	1 Month 2023	1 Month 2022	Change	% Change	7 Months 2023	7 Months 2022	Change	% Change
Number of Vehicles								
Passenger Cars	3,763,136	3,661,930	101,206	2.8%	21,696,333	20,920,127	776,206	3.7%
Commercial Vehicles	1,062,798	1,088,768	(25,970)	(2.4%)	7,237,432	7,531,582	(294,150)	(3.9%)
Total	4,825,934	4,750,698	75,236	1.6%	28,933,765	28,451,709	482,056	1.7%
Percentage of Vehicles								
Passenger Cars	78.0%	77.1%			75.0%	73.5%		
Commercial Vehicles	22.0%	22.9%			25.0%	26.5%		
Number of Miles								
Passenger Cars	214,667,930	205,685,483	8,982,447	4.4%	1,089,440,607	1,025,158,496	64,282,111	6.3%
Commercial Vehicles	100,965,302	103,862,462	(2,897,160)	(2.8%)	690,112,280	712,855,005	(22,742,725)	(3.2%)
Total	315,633,232	309,547,945	6,085,287	2.0%	1,779,552,887	1,738,013,501	41,539,386	2.4%
Percentage of Miles								
Passenger Cars	68.0%	66.4%			61.2%	59.0%		
Commercial Vehicles	32.0%	33.6%			38.8%	41.0%		
Toll Revenue								
Passenger Cars	\$ 15,236,616	\$ 14,133,411	\$ 1,103,205	7.8%	\$ 75,991,826	\$ 70,076,071	\$ 5,915,755	8.4%
Commercial Vehicles	\$ 19,037,348	\$ 19,141,569	\$ (104,221)	(.5%)	\$ 130,432,513	\$ 132,010,874	\$ (1,578,361)	(1.2%)
Total	\$ 34,273,964	\$ 33,274,980	\$ 998,984	3.0%	\$ 206,424,339	\$ 202,086,946	\$ 4,337,393	2.1%
Percentage of Toll Revenue								
Passenger Cars	44.5%	42.5%			36.8%	34.7%		
Commercial Vehicles	55.5%	57.5%			63.2%	65.3%		
Miles per Trip								
Passenger Cars	57.0	56.2			50.2	49.0		
Commercial Vehicles	95.0	95.4			95.4	94.6		
Revenue per Trip								
Passenger Cars	\$ 4.05	\$ 3.86			\$ 3.50	\$ 3.35		
Commercial Vehicles	17.91	17.58			18.02	17.53		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.19	.18			.19	.19		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of July 2023

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,763,136	78.0%	15,236,616	44.5%	214,667,930	68.0%
2	140,931	2.9%	1,176,462	3.4%	9,430,769	3.0%
3	91,177	1.9%	1,002,197	2.9%	6,903,047	2.2%
4	51,518	1.1%	745,316	2.2%	4,282,026	1.4%
5	742,607	15.4%	14,807,826	43.2%	76,321,587	24.2%
6	24,885	.5%	622,776	1.8%	2,280,119	.7%
7	11,680	.2%	682,771	2.0%	1,747,753	.6%
Total	4,825,934	100.0%	\$ 34,273,964	100.0%	315,633,232	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,361,705	48.9%	62.8%	\$ 8,051,243	23.5%	52.8%	135,467,822	42.9%	63.1%
2	97,803	2.0%	69.4%	657,240	1.9%	55.9%	6,085,097	1.9%	64.5%
3	66,414	1.4%	72.8%	630,912	1.8%	63.0%	4,864,604	1.5%	70.5%
4	41,967	.9%	81.5%	543,023	1.6%	72.9%	3,346,408	1.1%	78.2%
5	690,191	14.3%	92.9%	13,398,551	39.1%	90.5%	70,617,153	22.4%	92.5%
6	23,984	.5%	96.4%	594,694	1.7%	95.5%	2,196,372	.7%	96.3%
7	11,599	.2%	99.3%	679,774	2.0%	99.6%	1,741,038	.6%	99.6%
Total	3,293,663	68.2%		\$ 24,555,436	71.6%		224,318,494	71.1%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Miles	Class
1	1,401,431	29.0%	37.2%	\$ 7,185,373	21.0%	47.2%	79,200,108	25.1%	36.9%
2	43,128	.9%	30.6%	519,223	1.5%	44.1%	3,345,673	1.1%	35.5%
3	24,763	.5%	27.2%	371,286	1.1%	37.0%	2,038,443	.6%	29.5%
4	9,551	.2%	18.5%	202,293	.6%	27.1%	935,617	.3%	21.8%
5	52,416	1.1%	7.1%	1,409,275	4.1%	9.5%	5,704,435	1.8%	7.5%
6	901	.0%	3.6%	28,082	.1%	4.5%	83,747	.0%	3.7%
7	81	.0%	.7%	2,998	.0%	.4%	6,715	.0%	.4%
Total	1,532,271	31.8%		\$ 9,718,527	28.4%		91,314,737	28.9%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - July 2023 Compared to July 2022

Class	Vehicles			Revenue			Miles		
	1 Month 2023	1 Month 2022	% Incr(Dec)	1 Month 2023	1 Month 2022	% Incr(Dec)	1 Month 2023	1 Month 2022	% Incr(Dec)
1	3,763,136	3,661,930	2.8%	\$ 15,236,616	\$ 14,133,411	7.8%	214,667,930	205,685,483	4.4%
2	140,931	141,524	(.4%)	1,176,462	1,144,111	2.8%	9,430,769	9,495,486	(.7%)
3	91,177	86,210	5.8%	1,002,197	936,260	7.0%	6,903,047	6,591,510	4.7%
4	51,518	51,449	.1%	745,316	691,729	7.7%	4,282,026	4,085,305	4.8%
5	742,607	769,518	(3.5%)	14,807,826	14,887,087	(.5%)	76,321,587	79,199,348	(3.6%)
6	24,885	26,865	(7.4%)	622,776	693,680	(10.2%)	2,280,119	2,557,666	(10.9%)
7	11,680	13,202	(11.5%)	682,771	788,700	(13.4%)	1,747,753	1,933,147	(9.6%)
Total	4,825,934	4,750,698	1.6%	\$ 34,273,964	\$ 33,274,980	3.0%	315,633,232	309,547,945	2.0%
Summary:									
Class 1	3,763,136	3,661,930	2.8%	\$ 15,236,616	\$ 14,133,411	7.8%	214,667,930	205,685,483	4.4%
Class 2-7	1,062,798	1,088,768	(2.4%)	19,037,348	19,141,569	(.5%)	100,965,302	103,862,462	(2.8%)
Total	4,825,934	4,750,698	1.6%	\$ 34,273,964	\$ 33,274,980	3.0%	315,633,232	309,547,945	2.0%

Monthly Detail By Class of Vehicle - July 2023 Compared to July 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2023	1 month 2019	% Incr(Dec)	1 Month 2023	1 month 2019	% Incr(Dec)	1 Month 2023	1 month 2019	% Incr(Dec)
1	3,763,136	4,012,617	(6.2%)	\$ 15,236,616	\$ 14,009,845	8.8%	214,667,930	213,524,101	.5%
2	140,931	145,180	(2.9%)	1,176,462	989,813	18.9%	9,430,769	8,840,485	6.7%
3	91,177	81,180	12.3%	1,002,197	767,770	30.5%	6,903,047	5,778,728	19.5%
4	51,518	50,539	1.9%	745,316	573,896	29.9%	4,282,026	3,630,321	18.0%
5	742,607	722,877	2.7%	14,807,826	12,224,035	21.1%	76,321,587	70,157,531	8.8%
6	24,885	27,184	(8.5%)	622,776	575,364	8.2%	2,280,119	2,339,245	(2.5%)
7	11,680	15,549	(24.9%)	682,771	758,116	(9.9%)	1,747,753	2,162,355	(19.2%)
Total	4,825,934	5,055,126	(4.5%)	\$ 34,273,964	\$ 29,898,837	14.6%	315,633,232	306,432,765	3.0%
Summary:									
Class 1	3,763,136	4,012,617	(6.2%)	\$ 15,236,616	\$ 14,009,845	8.8%	214,667,930	213,524,101	.5%
Class 2-7	1,062,798	1,042,509	1.9%	19,037,348	15,888,993	19.8%	100,965,302	92,908,664	8.7%
Total	4,825,934	5,055,126	(4.5%)	\$ 34,273,964	\$ 29,898,837	14.6%	315,633,232	306,432,765	3.0%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - July 2023 year-to-date Compared to July 2022 year-to-date

Class	Vehicles			Revenue			Miles		
	7 Months 2023	7 Months 2022	% Incr(Dec)	7 Months 2023	7 Months 2022	% Incr(Dec)	7 Months 2023	7 Months 2022	% Incr(Dec)
1	21,696,333	20,920,127	3.7%	\$ 75,991,826	\$ 70,076,071	8.4%	1,089,440,607	1,025,158,496	6.3%
2	837,746	878,744	(4.7%)	6,409,007	6,531,269	(1.9%)	52,434,294	54,566,756	(3.9%)
3	546,015	522,759	4.4%	5,825,331	5,592,991	4.2%	40,582,056	39,413,058	3.0%
4	408,802	329,386	24.1%	5,732,028	4,220,725	35.8%	33,748,791	25,143,622	34.2%
5	5,194,863	5,520,785	(5.9%)	103,491,601	105,801,661	(2.2%)	535,806,543	562,860,498	(4.8%)
6	168,584	183,321	(8.0%)	4,262,963	4,540,875	(6.1%)	15,567,257	16,993,992	(8.4%)
7	81,422	96,587	(15.7%)	4,711,583	5,323,352	(11.5%)	11,973,339	13,877,078	(13.7%)
Total	28,933,765	28,451,709	1.7%	\$ 206,424,339	\$ 202,086,946	2.1%	1,779,552,887	1,738,013,501	2.4%

Summary:

Class 1	21,696,333	20,920,127	3.7%	\$ 75,991,826	\$ 70,076,071	8.4%	1,089,440,607	1,025,158,496	6.3%
Class 2-7	7,237,432	7,531,582	(3.9%)	130,432,513	132,010,874	(1.2%)	690,112,280	712,855,005	(3.2%)
Total	28,933,765	28,451,709	1.7%	\$ 206,424,339	\$ 202,086,946	2.1%	1,779,552,887	1,738,013,501	2.4%

Detail by Class of Vehicle - July 2023 year-to-date Compared to July 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	7 Months 2023	7 months 2019	% Incr(Dec)	7 Months 2023	7 months 2019	% Incr(Dec)	7 Months 2023	7 months 2019	% Incr(Dec)
1	21,696,333	23,454,250	(7.5%)	\$ 75,991,826	\$ 70,974,707	7.1%	1,089,440,607	1,088,060,583	.1%
2	837,746	828,723	1.1%	6,409,007	5,104,682	25.6%	52,434,294	46,269,759	13.3%
3	546,015	453,752	20.3%	5,825,331	4,195,435	38.8%	40,582,056	31,779,846	27.7%
4	408,802	307,100	33.1%	5,732,028	3,311,368	73.1%	33,748,791	21,188,446	59.3%
5	5,194,863	5,008,645	3.7%	103,491,601	84,438,602	22.6%	535,806,543	484,816,955	10.5%
6	168,584	177,201	(4.9%)	4,262,963	3,790,606	12.5%	15,567,257	15,395,498	1.1%
7	81,422	104,279	(21.9%)	4,711,583	5,046,248	(6.6%)	11,973,339	14,397,409	(16.8%)
Total	28,933,765	30,333,950	(4.6%)	\$ 206,424,339	\$ 176,861,647	16.7%	1,779,552,887	1,701,908,496	4.6%

Summary:

Class 1	21,696,333	23,454,250	(7.5%)	\$ 75,991,826	\$ 70,974,707	7.1%	1,089,440,607	1,088,060,583	.1%
Class 2-7	7,237,432	6,879,700	5.2%	130,432,513	105,886,941	23.2%	690,112,280	613,847,913	12.4%
Total	28,933,765	30,333,950	(4.6%)	\$ 206,424,339	\$ 176,861,647	16.7%	1,779,552,887	1,701,908,496	4.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of July 31, 2023

Milepost	Name	Entering	Exiting	Total July	Total 7 Months 2023	Total 7 Months 2022	Increase / (Decrease) From July 2022	
							#	%
2	Westgate	404,971	469,278	874,249	4,720,897	4,642,575	78,322	1.7%
13	Bryan-Montpelier	35,431	28,299	63,730	359,935	338,031	21,904	6.5%
25	Archbold-Fayette	17,177	16,666	33,843	199,153	197,804	1,349	.7%
34	Wauseon	30,510	30,816	61,326	346,568	355,634	(9,066)	(2.5%)
39	Delta-Lyons	32,576	30,904	63,480	391,286	394,996	(3,710)	(.9%)
52	Toledo Airport-Swanton	60,825	55,020	115,845	705,126	675,674	29,452	4.4%
59	Maumee-Toledo	164,567	137,925	302,492	1,752,546	1,726,747	25,799	1.5%
64	Perrysburg-Toledo	267,282	252,166	519,448	3,147,719	3,023,358	124,361	4.1%
71	Stony Ridge-Toledo	305,647	335,220	640,867	3,761,285	3,790,289	(29,004)	(.8%)
81	Elmore-Woodville-Gibsonburg	12,313	20,751	33,064	261,824	300,196	(38,372)	(12.8%)
91	Fremont-Port Clinton	81,091	72,406	153,497	848,368	831,150	17,218	2.1%
110	Sandusky-Bellevue	86,540	83,661	170,201	875,067	846,756	28,311	3.3%
118	Sandusky-Norwalk	79,905	65,432	145,337	782,580	793,520	(10,940)	(1.4%)
135	Vermilion	34,414	39,049	73,463	430,040	523,179	(93,139)	(17.8%)
140	Amherst-Oberlin	77,293	64,805	142,098	942,774	924,848	17,926	1.9%
142	Lorain County West	133,650	134,523	268,173	1,455,411	1,500,981	(45,570)	(3.0%)
145	Lorain-Elyria	296,949	293,438	590,387	3,459,908	3,398,868	61,040	1.8%
151	North Ridgeville-Cleveland	286,364	281,795	568,159	3,493,040	3,499,412	(6,372)	(.2%)
152	North Olmsted-Cleveland	134,544	129,447	263,991	1,617,529	1,548,372	69,157	4.5%
161	Strongsville-Cleveland	292,931	297,904	590,835	3,723,556	3,597,162	126,394	3.5%
173	Cleveland	248,619	260,793	509,412	3,280,400	3,229,070	51,330	1.6%
180	Akron	254,809	256,357	511,166	3,273,417	3,175,894	97,523	3.1%
187	Streetsboro	287,036	257,822	544,858	3,510,553	3,480,623	29,930	.9%
193	Ravenna	76,836	74,182	151,018	979,824	967,809	12,015	1.2%
209	Warren	84,895	79,253	164,148	1,054,370	1,032,334	22,036	2.1%
215	Lordstown West	23,146	25,172	48,318	327,987	333,250	(5,263)	(1.6%)
216	Lordstown East	22,178	16,779	38,957	286,947	265,652	21,295	0
218	Niles-Youngstown	395,869	374,941	770,810	4,659,619	4,584,433	75,186	1.6%
232	Youngstown	91,068	83,453	174,521	1,109,355	1,055,858	53,497	5.1%
234	Youngstown-Poland	68,736	55,546	124,282	767,308	736,865	30,443	4.1%
239	Eastgate	437,762	502,131	939,893	5,343,138	5,132,078	211,060	4.1%
TOTALS		4,825,934	4,825,934	9,651,868	57,867,530	56,903,418	964,112	1.7%