

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of August 31, 2022

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	\$ Change	% Change	8 Months 2022	8 Months 2021	\$ Change	% Change
Revenues								
Toll	\$ 33,926,522	33,604,936	\$ 321,586	1.0%	\$ 236,013,467	\$ 225,627,272	\$ 10,386,196	4.6%
Concession	1,505,219	1,582,015	(76,797)	(4.9%)	10,171,797	9,476,947	694,851	7.3%
State Fuel Tax Allocation	333,437	358,734	(25,297)	(7.1%)	2,269,080	2,236,632	32,448	1.5%
Special Toll Permit	366,844	279,425	87,420	31.3%	2,152,377	2,207,675	(55,298)	(2.5%)
Lease & License	105,126	102,287	2,840	2.8%	814,354	862,926	(48,572)	(5.6%)
Investment	809,572	85,201	724,371	850.2%	2,774,784	936,735	1,838,050	196.2%
Miscellaneous	647,083	574,122	72,962	12.7%	5,354,959	5,181,091	173,868	3.4%
Total Revenues	37,693,804	36,586,720	1,107,084	3.0%	259,550,819	246,529,277	13,021,542	5.3%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,273,803	1,180,182	93,621	7.9%	10,808,320	9,443,743	1,364,577	14.4%
Maintenance of Roadway and Structures	2,889,507	3,468,696	(579,189)	(16.7%)	28,824,185	29,345,730	(521,545)	(1.8%)
Service Plazas and Toll Operations	3,739,567	4,869,344	(1,129,777)	(23.2%)	34,800,074	34,049,145	750,929	2.2%
Traffic Control, Safety and Patrol	1,469,920	1,234,672	235,248	19.1%	10,081,773	9,356,311	725,462	7.8%
Total Operation, Maint. & Administrative Expenses	9,372,797	10,752,894	(1,380,097)	(12.8%)	84,514,352	82,194,929	2,319,423	2.8%
Net Revenue Before Capital & Debt Service Expenditures	28,321,006	25,833,826	2,487,181	9.6%	175,036,467	164,334,348	10,702,119	6.5%
Capital Outlay/Major Repairs and Replacements	17,355,291	18,800,271	(1,444,979)	(7.7%)	92,184,983	74,538,374	17,646,609	23.7%
Debt Service								
Principal	-	-	-		41,545,000	34,380,000	7,165,000	20.8%
Interest	8,437,467	8,462,054	(24,587)	(.3%)	67,396,360	66,755,285	641,075	1.0%
Capital Outlay & Debt Service Expenditures	25,792,758	27,262,325	(1,469,567)	(5.4%)	201,126,342	175,673,659	25,452,684	14.5%
Total Expenditures	35,165,556	38,015,219	(2,849,663)	(7.5%)	285,640,694	257,868,587	27,772,107	10.8%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	177,799,645	(177,799,645)	(100.0%)
Bond Issuance Costs	-	-	-		-	(1,048,420)	1,048,420	100.0%
Infrastructure Payments to ODOT	(1,441,671)	(11,649,465)	10,207,794	87.6%	(37,357,298)	(88,172,455)	50,815,157	(57.6%)
Investments - Fair Value Adjustment	(990,604)	(64,610)	(925,994)	(1433.2%)	(6,542,238)	(482,995)	(6,059,243)	1254.5%
Sale of Fixed Assets	31,624	61,984	(30,360)	-	502,459	205,229	297,230	144.8%
Total Other Sources / (Uses)	(2,400,652)	(11,652,091)	9,251,439	79.4%	(43,397,077)	88,301,004	(131,698,082)	(149.1%)
Excess / (Deficit) of Revenues over Expenditures	\$ 127,596	\$ (13,080,591)	\$ 13,208,186	101.0%	\$ (69,486,953)	\$ 76,961,694	\$ (146,448,647)	(190.3%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of August 31, 2022

Fund Description	8/31/22	8/31/21	12/31/21	Change from 08/21 to 08/22	Change from 12/21 to 08/22
General Fund	\$ 104,882,324	\$ 100,119,990	\$ 92,988,561	\$ 4,762,334	\$ 11,893,763
Non Trust Fund	47,903,268	49,569,790	49,375,545	(1,666,522)	(1,472,277)
Service Plaza Capital Improvement Fund	1,516,248	1,363,843	1,247,505	152,405	268,743
Fuel Tax Fund	5,661,940	5,502,347	4,242,404	159,592	1,419,535
Renewal & Replacement Fund	14,272,069	12,846,759	12,674,647	1,425,310	1,597,422
Systems Project Fund	146,845,329	91,853,559	111,429,706	54,991,770	35,415,623
Construction Fund	37,944,201	138,783,309	95,319,164	(100,839,107)	(57,374,963)
Infrastructure Fund	17,924,533	112,896,344	63,060,676	(94,971,810)	(45,136,143)
Sr Lien Debt Service Funds	21,776,238	20,763,268	43,155,037	1,012,969	(21,378,799)
Jr Lien Debt Service Funds	3,129,053	1,053,227	18,501,927	2,075,826	(15,372,874)
Sr Lien Debt Service Reserve	65,365,176	67,635,043	67,279,344	(2,269,867)	(1,914,168)
Jr Lien Debt Service Reserve	107,133,554	109,936,480	109,806,510	(2,802,925)	(2,672,956)
Total All Funds	\$ 574,353,933	\$ 712,323,959	\$ 669,081,026	\$ (137,970,026)	\$ (94,727,093)

Record of Transfers in Accordance with the Master Trust Agreement

	2022 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 123,028,100	\$ 9,977,164	\$ 81,749,044	\$ 41,279,056
To Renewal & Replacement Fund	10,994,000	916,167	7,329,336	3,664,664
To Systems Project Fund	91,462,100	16,461,989	81,449,865	10,012,235
To Expense Reserve Fund	337,100	-	337,100	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 225,821,300	\$ 27,355,320	\$ 170,865,345	\$ 54,955,955

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of August 31, 2022

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	Change	% Change	8 Months 2022	8 Months 2021	Change	% Change
Number of Vehicles								
Passenger Cars	3,580,746	3,762,684	(181,938)	(4.8%)	24,500,873	24,054,598	446,275	1.9%
Commercial Vehicles	1,180,958	1,161,885	19,073	1.6%	8,712,540	8,489,223	223,317	2.6%
Total	4,761,704	4,924,569	(162,865)	(3.3%)	33,213,413	32,543,821	669,592	2.1%
Percentage of Vehicles								
Passenger Cars	75.2%	76.4%			73.8%	73.9%		
Commercial Vehicles	24.8%	23.6%			26.2%	26.1%		
Number of Miles								
Passenger Cars	194,459,456	208,167,010	(13,707,554)	(6.6%)	1,219,617,952	1,211,184,299	8,433,654	.7%
Commercial Vehicles	112,724,888	109,007,837	3,717,051	3.4%	825,579,893	793,986,236	31,593,657	4.0%
Total	307,184,344	317,174,846	(9,990,503)	(3.1%)	2,045,197,845	2,005,170,534	40,027,311	2.0%
Percentage of Miles								
Passenger Cars	63.3%	65.6%			59.6%	60.4%		
Commercial Vehicles	36.7%	34.4%			40.4%	39.6%		
Toll Revenue								
Passenger Cars	\$ 13,264,757	\$ 14,072,186	\$ (807,429)	(5.7%)	\$ 83,340,828	\$ 82,068,195	\$ 1,272,633	1.6%
Commercial Vehicles	20,661,765	19,532,750	1,129,015	5.8%	152,672,639	143,559,077	9,113,562	6.3%
Total	\$ 33,926,522	\$ 33,604,936	\$ 321,586	1.0%	\$ 236,013,467	\$ 225,627,272	\$ 10,386,196	4.6%
Percentage of Toll Revenue								
Passenger Cars	39.1%	41.9%			35.3%	36.4%		
Commercial Vehicles	60.9%	58.1%			64.7%	63.6%		
Miles per Trip								
Passenger Cars	54.3	55.3			49.8	50.4		
Commercial Vehicles	95.5	93.8			94.8	93.5		
Revenue per Trip								
Passenger Cars	\$ 3.70	\$ 3.74			\$ 3.40	\$ 3.41		
Commercial Vehicles	17.50	16.81			17.52	16.91		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.18	.18			.18	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of August 2022

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,580,746	75.2%	13,264,757	39.1%	194,459,456	63.3%
2	149,391	3.1%	1,188,895	3.5%	9,948,241	3.2%
3	88,075	1.8%	952,464	2.8%	6,735,003	2.2%
4	55,363	1.2%	738,831	2.2%	4,399,981	1.4%
5	845,457	17.8%	16,303,346	48.1%	86,773,686	28.2%
6	28,003	.6%	702,136	2.1%	2,675,471	.9%
7	14,669	.3%	776,092	2.3%	2,192,507	.7%
Total	4,761,704	100.0%	\$ 33,926,522	100.0%	307,184,344	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,243,868	47.1%	62.7%	\$ 7,005,838	20.7%	52.8%	122,507,956	39.9%	63.0%
2	107,478	2.3%	71.9%	699,179	2.1%	58.8%	6,630,492	2.2%	66.6%
3	63,941	1.3%	72.6%	586,550	1.7%	61.6%	4,633,653	1.5%	68.8%
4	45,823	1.0%	82.8%	551,607	1.6%	74.7%	3,488,910	1.1%	79.3%
5	786,836	16.5%	93.1%	14,834,388	43.7%	91.0%	80,443,788	26.2%	92.7%
6	27,030	.6%	96.5%	673,006	2.0%	95.9%	2,584,945	.8%	96.6%
7	14,576	.3%	99.4%	773,275	2.3%	99.6%	2,186,335	.7%	99.7%
Total	3,289,552	69.1%		\$ 25,123,842	74.1%		222,476,078	72.4%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,336,878	28.1%	37.3%	\$ 6,258,918	18.4%	47.2%	71,951,500	23.4%	37.0%
2	41,913	.9%	28.1%	489,716	1.4%	41.2%	3,317,750	1.1%	33.4%
3	24,134	.5%	27.4%	365,915	1.1%	38.4%	2,101,350	.7%	31.2%
4	9,540	.2%	17.2%	187,224	.6%	25.3%	911,071	.3%	20.7%
5	58,621	1.2%	6.9%	1,468,959	4.3%	9.0%	6,329,898	2.1%	7.3%
6	973	.0%	3.5%	29,130	.1%	4.1%	90,526	0	3.4%
7	93	.0%	.6%	2,818	.0%	.4%	6,172	.0%	.3%
Total	1,472,152	30.9%		\$ 8,802,680	25.9%		84,708,266	27.6%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - August 2022 Compared to August 2021

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)
1	3,580,746	3,762,684	(4.8%)	\$ 13,264,757	\$ 14,072,186	(5.7%)	194,459,456	208,167,010	(6.6%)
2	149,391	165,166	(9.6%)	1,188,895	1,311,918	(9.4%)	9,948,241	11,144,467	(10.7%)
3	88,075	92,847	(5.1%)	952,464	999,264	(4.7%)	6,735,003	7,182,252	(6.2%)
4	55,363	58,165	(4.8%)	738,831	759,230	(2.7%)	4,399,981	4,604,438	(4.4%)
5	845,457	798,381	5.9%	16,303,346	14,905,239	9.4%	86,773,686	81,024,371	7.1%
6	28,003	31,429	(10.9%)	702,136	735,181	(4.5%)	2,675,471	2,833,339	(5.6%)
7	14,669	15,897	(7.7%)	776,092	821,920	(5.6%)	2,192,507	2,218,970	(1.2%)
Total	4,761,704	4,924,569	(3.3%)	\$ 33,926,522	\$ 33,604,936	1.0%	307,184,344	317,174,846	(3.1%)
Summary:									
Class 1	3,580,746	3,762,684	(4.8%)	\$ 13,264,757	\$ 14,072,186	(5.7%)	194,459,456	208,167,010	(6.6%)
Class 2-7	1,180,958	1,161,885	1.6%	20,661,765	19,532,750	5.8%	112,724,888	109,007,837	3.4%
Total	4,761,704	4,924,569	(3.3%)	\$ 33,926,522	\$ 33,604,936	1.0%	307,184,344	317,174,846	(3.1%)

Monthly Detail By Class of Vehicle - August 2022 Compared to August 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)
1	3,580,746	4,034,274	(11.2%)	\$ 13,264,757	\$ 13,873,156	(4.4%)	194,459,456	211,431,154	(8.0%)
2	149,391	143,843	3.9%	1,188,895	983,200	20.9%	9,948,241	8,819,029	12.8%
3	88,075	80,197	9.8%	952,464	770,025	23.7%	6,735,003	5,798,081	16.2%
4	55,363	51,600	7.3%	738,831	595,190	24.1%	4,399,981	3,766,215	16.8%
5	845,457	751,874	12.4%	16,303,346	12,812,538	27.2%	86,773,686	73,595,885	17.9%
6	28,003	28,703	(2.4%)	702,136	630,649	11.3%	2,675,471	2,548,716	5.0%
7	14,669	16,504	(11.1%)	776,092	821,267	(5.5%)	2,192,507	2,341,820	(6.4%)
Total	4,761,704	5,106,995	(6.8%)	\$ 33,926,522	\$ 30,486,024	11.3%	307,184,344	308,300,900	(.4%)
Summary:									
Class 1	3,580,746	4,034,274	(11.2%)	\$ 13,264,757	\$ 13,873,156	(4.4%)	194,459,456	211,431,154	(8.0%)
Class 2-7	1,180,958	1,072,721	10.1%	20,661,765	16,612,867	24.4%	112,724,888	96,869,746	16.4%
Total	4,761,704	5,106,995	(6.8%)	\$ 33,926,522	\$ 30,486,024	11.3%	307,184,344	308,300,900	(.4%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - August 2022 year-to-date Compared to August 2021 year-to-date

Class	Vehicles			Revenue			Miles		
	8 Months 2022	8 Months 2021	% Incr(Dec)	8 Months 2022	8 Months 2021	% Incr(Dec)	8 Months 2022	8 Months 2021	% Incr(Dec)
1	24,500,873	24,054,598	1.9%	\$ 83,340,828	\$ 82,068,195	1.6%	1,219,617,952	1,211,184,299	.7%
2	1,028,135	1,049,169	(2.0%)	7,720,165	7,602,202	1.6%	64,514,998	64,977,663	(.7%)
3	610,834	595,207	2.6%	6,545,455	6,132,785	6.7%	46,148,061	44,021,071	4.8%
4	384,749	387,424	(.7%)	4,959,556	4,736,462	4.7%	29,543,603	28,927,672	2.1%
5	6,366,242	6,105,852	4.3%	122,105,008	113,484,243	7.6%	649,634,184	618,400,364	5.1%
6	211,324	231,882	(8.9%)	5,243,011	5,414,075	(3.2%)	19,669,463	20,920,586	(6.0%)
7	111,256	119,689	(7.0%)	6,099,444	6,189,311	(1.5%)	16,069,585	16,738,880	(4.0%)
Total	33,213,413	32,543,821	2.1%	\$ 236,013,467	\$ 225,627,272	4.6%	2,045,197,845	2,005,170,534	2.0%
Summary:									
Class 1	24,500,873	24,054,598	1.9%	\$ 83,340,828	\$ 82,068,195	1.6%	1,219,617,952	1,211,184,299	.7%
Class 2-7	8,712,540	8,489,223	2.6%	152,672,639	143,559,077	6.3%	825,579,893	793,986,236	4.0%
Total	33,213,413	32,543,821	2.1%	\$ 236,013,467	\$ 225,627,272	4.6%	2,045,197,845	2,005,170,534	2.0%

Detail by Class of Vehicle - August 2022 year-to-date Compared to August 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	8 Months 2022	8 months 2019	% Incr(Dec)	8 Months 2022	8 months 2019	% Incr(Dec)	8 Months 2022	8 months 2019	% Incr(Dec)
1	24,500,873	27,488,524	(10.9%)	\$ 83,340,828	\$ 84,847,863	(1.8%)	1,219,617,952	1,299,491,737	(6.1%)
2	1,028,135	972,566	5.7%	7,720,165	6,087,882	26.8%	64,514,998	55,088,788	17.1%
3	610,834	533,949	14.4%	6,545,455	4,965,459	31.8%	46,148,061	37,577,928	22.8%
4	384,749	358,700	7.3%	4,959,556	3,906,557	27.0%	29,543,603	24,954,661	18.4%
5	6,366,242	5,760,519	10.5%	122,105,008	97,251,140	25.6%	649,634,184	558,412,840	16.3%
6	211,324	205,904	2.6%	5,243,011	4,421,256	18.6%	19,669,463	17,944,214	9.6%
7	111,256	120,783	(7.9%)	6,099,444	5,867,514	4.0%	16,069,585	16,739,229	(4.0%)
Total	33,213,413	35,440,945	(6.3%)	\$ 236,013,467	\$ 207,347,671	13.8%	2,045,197,845	2,010,209,396	1.7%
Summary:									
Class 1	24,500,873	27,488,524	(10.9%)	\$ 83,340,828	\$ 84,847,863	(1.8%)	1,219,617,952	1,299,491,737	(6.1%)
Class 2-7	8,712,540	7,952,421	9.6%	152,672,639	122,499,808	24.6%	825,579,893	710,717,659	16.2%
Total	33,213,413	35,440,945	(6.3%)	\$ 236,013,467	\$ 207,347,671	13.8%	2,045,197,845	2,010,209,396	1.7%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of August 31, 2022

Milepost	Name	Entering	Exiting	Total August	Total 8 Months 2022	Total 8 Months 2021	Increase / (Decrease) From August 2021	
							#	%
2	Westgate	435,571	406,260	841,831	5,484,406	5,276,293	208,113	3.9%
13	Bryan-Montpelier	29,395	28,869	58,264	396,295	488,609	(92,314)	(18.9%)
25	Archbold-Fayette	15,948	15,628	31,576	229,380	248,839	(19,459)	(7.8%)
34	Wauseon	30,273	28,829	59,102	414,736	418,655	(3,919)	(.9%)
39	Delta-Lyons	30,858	31,621	62,479	457,475	498,670	(41,195)	(8.3%)
52	Toledo Airport-Swanton	54,287	56,906	111,193	786,867	795,300	(8,433)	(1.1%)
59	Maumee-Toledo	144,440	147,055	291,495	2,018,242	2,100,445	(82,203)	(3.9%)
64	Perrysburg-Toledo	225,673	275,126	500,799	3,524,157	3,520,051	4,106	.1%
71	Stony Ridge-Toledo	346,651	298,632	645,283	4,435,572	4,320,915	114,657	2.7%
81	Elmore-Woodville-Gibsonburg	24,069	22,241	46,310	346,506	356,771	(10,265)	(2.9%)
91	Fremont-Port Clinton	68,691	74,010	142,701	973,851	1,018,458	(44,607)	(4.4%)
110	Sandusky-Bellevue	78,668	81,137	159,805	1,006,561	1,050,936	(44,375)	(4.2%)
118	Sandusky-Norwalk	63,687	77,667	141,354	934,874	927,211	7,663	.8%
135	Vermilion-Baumhart Road	42,619	50,034	92,653	615,832	636,645	(20,813)	(3.3%)
140	Amherst-Oberlin	68,439	76,828	145,267	1,070,115	986,954	83,161	8.4%
142	Lorain County West	133,029	134,009	267,038	1,768,019	1,867,107	(99,088)	(5.3%)
145	Lorain-Elyria	288,369	292,857	581,226	3,980,094	3,902,442	77,652	2.0%
151	North Ridgeville-Cleveland	304,268	287,016	591,284	4,090,696	3,818,478	272,218	7.1%
152	North Olmsted-Cleveland	123,645	123,042	246,687	1,795,059	1,758,305	36,754	2.1%
161	Strongsville-Cleveland	292,769	289,752	582,521	4,179,683	3,981,256	198,427	5.0%
173	Cleveland	253,833	262,191	516,024	3,745,094	3,818,901	(73,807)	(1.9%)
180	Akron	266,361	247,071	513,432	3,689,326	3,179,653	509,673	16.0%
187	Streetsboro	272,607	293,734	566,341	4,046,964	3,955,729	91,235	2.3%
193	Ravenna	78,635	80,937	159,572	1,127,381	1,091,690	35,691	3.3%
209	Warren	80,328	80,519	160,847	1,193,181	1,223,503	(30,322)	(2.5%)
215	Lordstown West	26,695	25,640	52,335	385,585	359,772	25,813	7.2%
216	Lordstown East	17,478	22,008	39,486	305,138	262,754	42,384	0
218	Niles-Youngstown	379,549	387,018	766,567	5,351,000	5,311,219	39,781	.7%
232	Youngstown	84,104	88,779	172,883	1,228,741	1,200,161	28,580	2.4%
234	Youngstown-Poland	50,286	60,319	110,605	847,470	867,015	(19,545)	(2.3%)
239	Eastgate	450,479	415,969	866,448	5,998,526	5,844,905	153,621	2.6%
TOTALS		4,761,704	4,761,704	9,523,408	66,426,826	65,087,642	1,339,184	2.1%