

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of August 31, 2023

	Month-to-Date				Year-to-Date										
	1 Month 2023	1 Month 2022	\$ Change	% Change	8 Months 2023	8 Months 2022	\$ Change	% Change							
Revenues															
Toll	\$ 35,160,399	33,926,522	\$ 1,233,877	3.6%	\$ 241,584,738	\$ 236,013,467	\$ 5,571,271	2.4%							
Concession	1,603,946	1,505,219	98,727	6.6%	10,444,896	10,171,797	273,099	2.7%							
State Fuel Tax Allocation	324,863	333,437	(8,574)	(2.6%)	2,099,233	2,269,080	(169,848)	(7.5%)							
Special Toll Permit	278,624	366,844	(88,220)	(24.0%)	2,076,799	2,152,377	(75,578)	(3.5%)							
Lease & License	113,722	105,126	8,596	8.2%	1,077,903	814,354	263,549	32.4%							
Investment	2,034,200	809,572	1,224,628	151.3%	17,670,701	2,774,784	14,895,917	536.8%							
Miscellaneous	709,849	647,083	62,766	9.7%	5,382,528	5,354,959	27,569	.5%							
Total Revenues	40,225,603	37,693,804	2,531,799	6.7%	280,336,798	259,550,819	20,785,979	8.0%							
Operation, Maintenance & Administrative Expenses															
Administration and Insurance	1,390,923	1,273,803	117,120	9.2%	11,107,822	10,808,320	299,502	2.8%							
Maintenance of Roadway and Structures	4,344,383	2,889,507	1,454,876	50.4%	28,902,183	28,824,185	77,999	4,663,039	3,739,567	923,472	24.7%	36,076,117	34,800,074	1,276,043	3.7%
Traffic Control, Safety and Patrol	1,277,011	1,469,920	(192,909)	(13.1%)	10,359,154	10,081,773	277,381	2.8%							
Total Operation, Maint. & Administrative Expenses	11,675,357	9,372,797	2,302,559	24.6%	86,445,277	84,514,352	1,930,925	2.3%							
Net Revenue Before Capital & Debt Service Expenditures	28,550,246	28,321,006	229,240	.8%	193,891,521	175,036,467	18,855,054	10.8%							
Capital Outlay/Major Repairs and Replacements	18,681,891	17,355,291	1,326,599	7.6%	71,107,942	92,184,983	(21,077,041)	(22.9%)							
Debt Service															
Principal	-	-	-		43,620,000	41,545,000	2,075,000	5.0%							
Interest	7,821,310	8,437,467	(616,157)	(7.3%)	62,900,210	67,396,360	(4,496,150)	(6.7%)							
Capital Outlay & Debt Service Expenditures	26,503,200	25,792,758	710,442	2.8%	177,628,151	201,126,342	(23,498,191)	(11.7%)							
Total Expenditures	38,178,557	35,165,556	3,013,001	8.6%	264,073,428	285,640,694	(21,567,266)	(7.6%)							
Other Financing Sources / (Uses)															
Bond Proceeds	-	-	-		-	-	-								
Bond Issuance Costs	-	-	-		-	-	-								
Infrastructure Payments to ODOT	(555,688)	(1,441,671)	885,983	61.5%	(3,866,956)	(37,357,298)	33,490,342	(89.6%)							
Investments - Fair Value Adjustment	776,727	(990,604)	1,767,331	178.4%	2,468,787	(6,542,238)	9,011,025	(137.7%)							
Sale of Fixed Assets	57,624	31,624	26,001		278,908	502,459	(223,551)	(44.5%)							
Total Other Sources / (Uses)	278,663	(2,400,652)	2,679,315	111.6%	(1,119,261)	(43,397,077)	42,277,816	(97.4%)							
Excess / (Deficit) of Revenues over Expenditures	\$ 2,325,709	\$ 127,596	\$ 2,198,113	1722.7%	\$ 15,144,108	\$ (69,486,953)	\$ 84,631,061	121.8%							

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of August 31, 2023

Fund Description	8/31/23	8/31/22	12/31/22	Change from 08/22 to 08/23	Change from 12/22 to 08/23
General Fund	\$ 112,961,347	\$ 104,882,324	\$ 96,060,961	\$ 8,079,022	\$ 16,900,385
Non Trust Fund	48,677,209	47,903,268	48,070,781	773,941	606,428
Service Plaza Capital Improvement Fund	1,496,350	1,516,248	1,215,082	(19,898)	281,268
Fuel Tax Fund	8,824,895	5,661,940	6,874,030	3,162,955	1,950,865
Renewal & Replacement Fund	10,900,112	14,272,069	13,675,384	(3,371,957)	(2,775,272)
Systems Project Fund	172,135,980	146,845,329	159,189,334	25,290,651	12,946,645
Construction Fund	-	37,944,201	8,240,479	(37,944,201)	(8,240,479)
Infrastructure Fund	8,326,266	17,924,533	12,105,946	(9,598,268)	(3,779,680)
Sr Lien Debt Service Funds	19,080,884	21,776,238	44,512,177	(2,695,354)	(25,431,293)
Jr Lien Debt Service Funds	8,136,508	3,129,053	17,178,444	5,007,455	(9,041,936)
Sr Lien Debt Service Reserve	66,407,488	65,365,176	65,246,542	1,042,312	1,160,946
Jr Lien Debt Service Reserve	111,962,973	107,133,554	110,066,336	4,829,418	1,896,637
Total All Funds	\$ 568,910,010	\$ 574,353,933	\$ 582,435,495	\$ (5,443,923)	\$ (13,525,485)

Record of Transfers in Accordance with the Master Trust Agreement

	2023 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 129,733,000	\$ 10,220,265	\$ 82,814,599	\$ 46,918,401
To Renewal & Replacement Fund	10,500,000	875,000	7,000,000	3,500,000
To Systems Project Fund	93,822,500	15,582,100	87,015,884	6,806,616
To Expense Reserve Fund	508,200	-	508,391	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 234,563,700	\$ 26,677,365	\$ 177,338,873	\$ 57,225,018

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of August 31, 2023

	Month-to-Date				Year-to-Date			
	1 Month 2023	1 Month 2022	Change	% Change	8 Months 2023	8 Months 2022	Change	% Change
Number of Vehicles								
Passenger Cars	3,698,249	3,580,746	117,503	3.3%	25,394,582	24,500,873	893,709	3.6%
Commercial Vehicles	1,171,338	1,180,958	(9,620)	(.8%)	8,408,770	8,712,540	(303,770)	(3.5%)
Total	4,869,587	4,761,704	107,883	2.3%	33,803,352	33,213,413	589,939	1.8%
Percentage of Vehicles								
Passenger Cars	75.9%	75.2%			75.1%	73.8%		
Commercial Vehicles	24.1%	24.8%			24.9%	26.2%		
Number of Miles								
Passenger Cars	201,166,372	194,459,456	6,706,916	3.4%	1,290,606,979	1,219,617,952	70,989,027	5.8%
Commercial Vehicles	111,875,758	112,724,888	(849,130)	(.8%)	801,988,038	825,579,893	(23,591,854)	(2.9%)
Total	313,042,130	307,184,344	5,857,786	1.9%	2,092,595,017	2,045,197,845	47,397,172	2.3%
Percentage of Miles								
Passenger Cars	64.3%	63.3%			61.7%	59.6%		
Commercial Vehicles	35.7%	36.7%			38.3%	40.4%		
Toll Revenue								
Passenger Cars	\$ 14,014,283	\$ 13,264,757	\$ 749,526	5.7%	\$ 90,006,109	\$ 83,340,828	\$ 6,665,281	8.0%
Commercial Vehicles	\$ 21,146,116	\$ 20,661,765	\$ 484,351	2.3%	\$ 151,578,629	\$ 152,672,639	\$ (1,094,010)	(.7%)
Total	\$ 35,160,399	\$ 33,926,522	\$ 1,233,877	3.6%	\$ 241,584,738	\$ 236,013,467	\$ 5,571,271	2.4%
Percentage of Toll Revenue								
Passenger Cars	39.9%	39.1%			37.3%	35.3%		
Commercial Vehicles	60.1%	60.9%			62.7%	64.7%		
Miles per Trip								
Passenger Cars	54.4	54.3			50.8	49.8		
Commercial Vehicles	95.5	95.5			95.4	94.8		
Revenue per Trip								
Passenger Cars	\$ 3.79	\$ 3.70			\$ 3.54	\$ 3.40		
Commercial Vehicles	18.05	17.50			18.03	17.52		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.19	.18			.19	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of August 2023

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,698,249	75.9%	14,014,283	39.9%	201,166,372	64.3%
2	148,882	3.1%	1,227,465	3.5%	9,870,695	3.2%
3	94,039	1.9%	1,035,460	2.9%	7,146,260	2.3%
4	55,323	1.1%	786,225	2.2%	4,526,599	1.4%
5	830,362	17.1%	16,587,079	47.2%	85,656,607	27.4%
6	29,173	.6%	726,407	2.1%	2,666,145	.9%
7	13,559	.3%	783,482	2.2%	2,009,453	.6%
Total	4,869,587	100.0%	\$ 35,160,399	100.0%	313,042,130	100.0%

E-ZPass:

Class	% of			Revenue	% of			Miles	% of		
	Vehicles	Total	Class		Total	Class	Total		Class		
1	2,389,487	49.1%	64.6%	\$ 7,522,621	21.4%	53.7%	129,811,343	41.5%	64.5%		
2	105,822	2.2%	71.1%	705,482	2.0%	57.5%	6,534,498	2.1%	66.2%		
3	70,027	1.4%	74.5%	663,115	1.9%	64.0%	5,114,210	1.6%	71.6%		
4	45,703	.9%	82.6%	580,723	1.7%	73.9%	3,583,425	1.1%	79.2%		
5	773,046	15.9%	93.1%	15,053,239	42.8%	90.8%	79,484,338	25.4%	92.8%		
6	28,237	.6%	96.8%	697,015	2.0%	96.0%	2,578,324	.8%	96.7%		
7	13,453	.3%	99.2%	779,360	2.2%	99.5%	2,000,421	.6%	99.6%		
Total	3,425,775	70.4%		\$ 26,001,555	74.0%		229,106,559	73.2%			

Non E-ZPass:

Class	% of			Revenue	% of			Miles	% of		
	Vehicles	Total	Class		Total	Class	Miles		Miles	Class	
1	1,308,762	26.9%	35.4%	\$ 6,491,661	18.5%	46.3%	71,355,029	22.8%	35.5%		
2	43,060	.9%	28.9%	521,983	1.5%	42.5%	3,336,198	1.1%	33.8%		
3	24,012	.5%	25.5%	372,345	1.1%	36.0%	2,032,050	.6%	28.4%		
4	9,620	.2%	17.4%	205,502	.6%	26.1%	943,173	.3%	20.8%		
5	57,316	1.2%	6.9%	1,533,840	4.4%	9.2%	6,172,268	2.0%	7.2%		
6	936	.0%	3.2%	29,392	.1%	4.0%	87,822	.0%	3.3%		
7	106	.0%	.8%	4,122	.0%	.5%	9,032	.0%	.4%		
Total	1,443,812	29.6%		\$ 9,158,844	26.0%		83,935,571	26.8%			

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - August 2023 Compared to August 2022

Class	Vehicles			Revenue			Miles		
	1 Month 2023	1 Month 2022	% Incr(Dec)	1 Month 2023	1 Month 2022	% Incr(Dec)	1 Month 2023	1 Month 2022	% Incr(Dec)
1	3,698,249	3,580,746	3.3%	\$ 14,014,283	\$ 13,264,757	5.7%	201,166,372	194,459,456	3.4%
2	148,882	149,391	(.3%)	1,227,465	1,188,895	3.2%	9,870,695	9,948,241	(.8%)
3	94,039	88,075	6.8%	1,035,460	952,464	8.7%	7,146,260	6,735,003	6.1%
4	55,323	55,363	(.1%)	786,225	738,831	6.4%	4,526,599	4,399,981	2.9%
5	830,362	845,457	(1.8%)	16,587,079	16,303,346	1.7%	85,656,607	86,773,686	(1.3%)
6	29,173	28,003	4.2%	726,407	702,136	3.5%	2,666,145	2,675,471	(.3%)
7	13,559	14,669	(7.6%)	783,482	776,092	1.0%	2,009,453	2,192,507	(8.3%)
Total	4,869,587	4,761,704	2.3%	\$ 35,160,399	\$ 33,926,522	3.6%	313,042,130	307,184,344	1.9%
Summary:									
Class 1	3,698,249	3,580,746	3.3%	\$ 14,014,283	\$ 13,264,757	5.7%	201,166,372	194,459,456	3.4%
Class 2-7	1,171,338	1,180,958	(.8%)	21,146,116	20,661,765	2.3%	111,875,759	112,724,888	(.8%)
Total	4,869,587	4,761,704	2.3%	\$ 35,160,399	\$ 33,926,522	3.6%	313,042,130	307,184,344	1.9%

Monthly Detail By Class of Vehicle - August 2023 Compared to August 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2023	1 month 2019	% Incr(Dec)	1 Month 2023	1 month 2019	% Incr(Dec)	1 Month 2023	1 month 2019	% Incr(Dec)
1	3,698,249	4,034,274	(8.3%)	\$ 14,014,283	\$ 13,873,156	1.0%	201,166,372	211,431,154	(4.9%)
2	148,882	143,843	3.5%	1,227,465	983,200	24.8%	9,870,695	8,819,029	11.9%
3	94,039	80,197	17.3%	1,035,460	770,025	34.5%	7,146,260	5,798,081	23.3%
4	55,323	51,600	7.2%	786,225	595,190	32.1%	4,526,599	3,766,215	20.2%
5	830,362	751,874	10.4%	16,587,079	12,812,538	29.5%	85,656,607	73,595,885	16.4%
6	29,173	28,703	1.6%	726,407	630,649	15.2%	2,666,145	2,548,716	4.6%
7	13,559	16,504	(17.8%)	783,482	821,267	(4.6%)	2,009,453	2,341,820	(14.2%)
Total	4,869,587	5,106,995	(4.6%)	\$ 35,160,399	\$ 30,486,024	15.3%	313,042,130	308,300,900	1.5%
Summary:									
Class 1	3,698,249	4,034,274	(8.3%)	\$ 14,014,283	\$ 13,873,156	1.0%	201,166,372	211,431,154	(4.9%)
Class 2-7	1,171,338	1,072,721	9.2%	21,146,116	16,612,867	27.3%	111,875,759	96,869,746	15.5%
Total	4,869,587	5,106,995	(4.6%)	\$ 35,160,399	\$ 30,486,024	15.3%	313,042,130	308,300,900	1.5%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - August 2023 year-to-date Compared to August 2022 year-to-date

Class	Vehicles			Revenue			Miles		
	8 Months 2023	8 Months 2022	% Incr(Dec)	8 Months 2023	8 Months 2022	% Incr(Dec)	8 Months 2023	8 Months 2022	% Incr(Dec)
1	25,394,582	24,500,873	3.6%	\$ 90,006,109	\$ 83,340,828	8.0%	1,290,606,979	1,219,617,952	5.8%
2	986,628	1,028,135	(4.0%)	7,636,472	7,720,165	(1.1%)	62,304,989	64,514,998	(3.4%)
3	640,054	610,834	4.8%	6,860,790	6,545,455	4.8%	47,728,315	46,148,061	3.4%
4	464,125	384,749	20.6%	6,518,253	4,959,556	31.4%	38,275,390	29,543,603	29.6%
5	6,025,225	6,366,242	(5.4%)	120,078,680	122,105,008	(1.7%)	621,463,150	649,634,184	(4.3%)
6	197,757	211,324	(6.4%)	4,989,370	5,243,011	(4.8%)	18,233,403	19,669,463	(7.3%)
7	94,981	111,256	(14.6%)	5,495,064	6,099,444	(9.9%)	13,982,792	16,069,585	(13.0%)
Total	33,803,352	33,213,413	1.8%	\$ 241,584,738	\$ 236,013,467	2.4%	2,092,595,017	2,045,197,845	2.3%
Summary:									
Class 1	25,394,582	24,500,873	3.6%	\$ 90,006,109	\$ 83,340,828	8.0%	1,290,606,979	1,219,617,952	5.8%
Class 2-7	8,408,770	8,712,540	(3.5%)	151,578,629	152,672,639	(.7%)	801,988,038	825,579,893	(2.9%)
Total	33,803,352	33,213,413	1.8%	\$ 241,584,738	\$ 236,013,467	2.4%	2,092,595,017	2,045,197,845	2.3%

Detail by Class of Vehicle - August 2023 year-to-date Compared to August 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	8 Months 2023	8 months 2019	% Incr(Dec)	8 Months 2023	8 months 2019	% Incr(Dec)	8 Months 2023	8 months 2019	% Incr(Dec)
1	25,394,582	27,488,524	(7.6%)	\$ 90,006,109	\$ 84,847,863	6.1%	1,290,606,979	1,299,491,737	(.7%)
2	986,628	972,566	1.4%	7,636,472	6,087,882	25.4%	62,304,989	55,088,788	13.1%
3	640,054	533,949	19.9%	6,860,790	4,965,459	38.2%	47,728,315	37,577,928	27.0%
4	464,125	358,700	29.4%	6,518,253	3,906,557	66.9%	38,275,390	24,954,661	53.4%
5	6,025,225	5,760,519	4.6%	120,078,680	97,251,140	23.5%	621,463,150	558,412,840	11.3%
6	197,757	205,904	(4.0%)	4,989,370	4,421,256	12.8%	18,233,403	17,944,214	1.6%
7	94,981	120,783	(21.4%)	5,495,064	5,867,514	(6.3%)	13,982,792	16,739,229	(16.5%)
Total	33,803,352	35,440,945	(4.6%)	\$ 241,584,738	\$ 207,347,671	16.5%	2,092,595,017	2,010,209,396	4.1%
Summary:									
Class 1	25,394,582	27,488,524	(7.6%)	\$ 90,006,109	\$ 84,847,863	6.1%	1,290,606,979	1,299,491,737	(.7%)
Class 2-7	8,408,770	7,952,421	5.7%	151,578,629	122,499,808	23.7%	801,988,038	710,717,659	12.8%
Total	33,803,352	35,440,945	(4.6%)	\$ 241,584,738	\$ 207,347,671	16.5%	2,092,595,017	2,010,209,396	4.1%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of August 31, 2023

Milepost	Name	Entering	Exiting	Total August	Total 8 Months 2023	Total 8 Months 2022	Increase / (Decrease) From August 2022	
							#	%
2	Westgate	456,243	404,129	860,372	5,581,269	5,484,406	96,863	1.8%
13	Bryan-Montpelier	27,904	30,121	58,025	417,960	396,295	21,665	5.5%
25	Archbold-Fayette	15,547	16,296	31,843	230,996	229,380	1,616	.7%
34	Wauseon	30,705	29,290	59,995	406,563	414,736	(8,173)	(2.0%)
39	Delta-Lyons	32,138	34,062	66,200	457,486	457,475	11	.0%
52	Toledo Airport-Swanton	55,410	60,535	115,945	821,071	786,867	34,204	4.3%
59	Maumee-Toledo	141,371	169,008	310,379	2,062,925	2,018,242	44,683	2.2%
64	Perrysburg-Toledo	263,261	263,345	526,606	3,674,325	3,524,157	150,168	4.3%
71	Stony Ridge-Toledo	333,511	303,562	637,073	4,398,358	4,435,572	(37,214)	(.8%)
81	Elmore-Woodville-Gibsonburg	24,441	23,247	47,688	309,512	346,506	(36,994)	(10.7%)
91	Fremont-Port Clinton	76,736	80,836	157,572	1,005,940	973,851	32,089	3.3%
110	Sandusky-Bellevue	55,671	61,427	117,098	992,165	1,006,561	(14,396)	(1.4%)
118	Sandusky-Norwalk	73,175	89,840	163,015	945,595	934,874	10,721	1.1%
135	Vermilion	42,437	48,602	91,039	521,079	615,832	(94,753)	(15.4%)
140	Amherst-Oberlin	69,499	76,691	146,190	1,088,964	1,070,115	18,849	1.8%
142	Lorain County West	137,808	133,882	271,690	1,727,101	1,768,019	(40,918)	(2.3%)
145	Lorain-Elyria	288,373	290,794	579,167	4,039,075	3,980,094	58,981	1.5%
151	North Ridgeville-Cleveland	286,228	291,481	577,709	4,070,749	4,090,696	(19,947)	(.5%)
152	North Olmsted-Cleveland	129,961	137,358	267,319	1,884,848	1,795,059	89,789	5.0%
161	Strongsville-Cleveland	310,456	302,964	613,420	4,336,976	4,179,683	157,293	3.8%
173	Cleveland	264,576	253,523	518,099	3,798,499	3,745,094	53,405	1.4%
180	Akron	269,133	268,458	537,591	3,811,008	3,689,326	121,682	3.3%
187	Streetsboro	279,783	299,219	579,002	4,089,555	4,046,964	42,591	1.1%
193	Ravenna	70,969	75,623	146,592	1,126,416	1,127,381	(965)	(.1%)
209	Warren	84,012	88,316	172,328	1,226,698	1,193,181	33,517	2.8%
215	Lordstown West	27,413	25,669	53,082	381,069	385,585	(4,516)	(1.2%)
216	Lordstown East	18,667	24,821	43,488	330,435	305,138	25,297	0
218	Niles-Youngstown	387,582	400,433	788,015	5,447,634	5,351,000	96,634	1.8%
232	Youngstown	87,148	95,529	182,677	1,292,032	1,228,741	63,291	5.2%
234	Youngstown-Poland	55,175	67,763	122,938	890,246	847,470	42,776	5.0%
239	Eastgate	474,254	422,763	897,017	6,240,155	5,998,526	241,629	4.0%
TOTALS		4,869,587	4,869,587	9,739,174	67,606,704	66,426,826	1,179,878	1.8%