

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of September 30, 2022

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	\$ Change	% Change	9 Months 2022	9 Months 2021	\$ Change	% Change
Revenues								
Toll	\$ 30,709,873	30,407,169	\$ 302,704	1.0%	\$ 266,723,340	\$ 256,034,441	\$ 10,688,899	4.2%
Concession	1,366,317	1,351,102	15,215	1.1%	11,538,115	10,828,049	710,066	6.6%
State Fuel Tax Allocation	281,398	296,203	(14,806)	(5.0%)	2,550,478	2,532,835	17,643	.7%
Special Toll Permit	294,394	266,998	27,396	10.3%	2,446,771	2,474,673	(27,903)	(1.1%)
Lease & License	112,704	90,141	22,562	25.0%	927,058	953,068	(26,010)	(2.7%)
Investment	914,703	84,338	830,365	984.6%	3,689,487	1,021,073	2,668,415	261.3%
Miscellaneous	629,521	581,976	47,545	8.2%	5,984,480	5,763,067	221,413	3.8%
Total Revenues	34,308,909	33,077,928	1,230,981	3.7%	293,859,728	279,607,205	14,252,523	5.1%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,377,500	1,201,141	176,359	14.7%	12,185,819	10,644,884	1,540,935	14.5%
Maintenance of Roadway and Structures	2,992,706	2,840,712	151,994	5.4%	31,816,890	32,186,442	(369,551)	(1.1%)
Service Plazas and Toll Operations	5,007,770	4,506,927	500,844	11.1%	39,807,845	38,556,072	1,251,773	3.2%
Traffic Control, Safety and Patrol	1,377,710	1,157,342	220,368	19.0%	11,459,483	10,513,653	945,830	9.0%
Total Operation, Maint. & Administrative Expenses	10,755,686	9,706,122	1,049,564	10.8%	95,270,038	91,901,050	3,368,987	3.7%
Net Revenue Before Capital & Debt Service Expenditures	23,553,223	23,371,806	181,417	.8%	198,589,691	187,706,155	10,883,536	5.8%
Capital Outlay/Major Repairs and Replacements	18,413,935	19,968,386	(1,554,451)	(7.8%)	110,598,917	94,506,759	16,092,158	17.0%
Debt Service								
Principal	-	-	-		41,545,000	34,380,000	7,165,000	20.8%
Interest	8,472,349	8,496,451	(24,101)	(.3%)	75,868,709	75,251,736	616,973	.8%
Capital Outlay & Debt Service Expenditures	26,886,284	28,464,836	(1,578,552)	(5.5%)	228,012,626	204,138,495	23,874,131	11.7%
Total Expenditures	37,641,970	38,170,958	(528,988)	(1.4%)	323,282,664	296,039,545	27,243,119	9.2%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	177,799,645	(177,799,645)	(100.0%)
Bond Issuance Costs	-	-	-		-	(1,048,420)	1,048,420	100.0%
Infrastructure Payments to ODOT	(1,424,119)	(9,142,819)	7,718,700	84.4%	(38,781,418)	(97,315,274)	58,533,857	(60.1%)
Investments - Fair Value Adjustment	(1,180,666)	(152,427)	(1,028,239)	(674.6%)	(7,722,904)	(635,422)	(7,087,482)	1115.4%
Sale of Fixed Assets	37,337	16,176	21,161	-	539,796	221,405	318,391	143.8%
Total Other Sources / (Uses)	(2,567,448)	(9,279,071)	6,711,622	72.3%	(45,964,526)	79,021,934	(124,986,460)	(158.2%)
Excess / (Deficit) of Revenues over Expenditures	\$ (5,900,509)	\$ (14,372,101)	\$ 8,471,592	58.9%	\$ (75,387,461)	\$ 62,589,593	\$ (137,977,055)	(220.4%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of September 30, 2022

Fund Description	9/30/22	9/30/21	12/31/21	Change from 09/21 to 09/22	Change from 12/21 to 09/22
General Fund	\$ 101,261,332	\$ 89,489,777	\$ 92,988,561	\$ 11,771,555	\$ 8,272,771
Non Trust Fund	47,690,243	49,569,425	49,375,545	(1,879,182)	(1,685,302)
Service Plaza Capital Improvement Fund	1,442,229	1,266,452	1,247,505	175,777	194,724
Fuel Tax Fund	5,992,964	4,182,247	4,242,404	1,810,716	1,750,559
Renewal & Replacement Fund	14,463,427	12,982,673	12,674,647	1,480,754	1,788,780
Systems Project Fund	157,007,468	101,784,744	111,429,706	55,222,724	45,577,762
Construction Fund	32,069,790	127,508,297	95,319,164	(95,438,507)	(63,249,374)
Infrastructure Fund	16,517,962	101,251,983	63,060,676	(84,734,021)	(46,542,714)
Sr Lien Debt Service Funds	27,377,624	26,361,586	43,155,037	1,016,038	(15,777,413)
Jr Lien Debt Service Funds	7,782,294	5,414,131	18,501,927	2,368,163	(10,719,633)
Sr Lien Debt Service Reserve	65,072,970	66,981,325	67,279,344	(1,908,355)	(2,206,374)
Jr Lien Debt Service Reserve	106,548,844	109,383,449	109,806,510	(2,834,606)	(3,257,666)
Total All Funds	\$ 583,227,147	\$ 696,176,090	\$ 669,081,026	\$ (112,948,943)	\$ (85,853,879)

Record of Transfers in Accordance with the Master Trust Agreement

	2022 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 123,028,100	\$ 10,329,168	\$ 92,376,830	\$ 30,651,270
To Renewal & Replacement Fund	10,994,000	916,167	8,245,503	2,748,497
To Systems Project Fund	91,462,100	11,312,863	92,762,729	-
To Expense Reserve Fund	337,100	-	337,100	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 225,821,300	\$ 22,558,198	\$ 193,722,162	\$ 33,399,767

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of September 30, 2022

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	Change	% Change	9 Months 2022	9 Months 2021	Change	% Change
Number of Vehicles								
Passenger Cars	3,224,268	3,305,412	(81,144)	(2.5%)	27,725,141	27,360,010	365,131	1.3%
Commercial Vehicles	1,096,696	1,125,358	(28,662)	(2.5%)	9,809,236	9,614,581	194,655	2.0%
Total	4,320,964	4,430,770	(109,806)	(2.5%)	37,534,377	36,974,591	559,786	1.5%
Percentage of Vehicles								
Passenger Cars	74.6%	74.6%			73.9%	74.0%		
Commercial Vehicles	25.4%	25.4%			26.1%	26.0%		
Number of Miles								
Passenger Cars	165,047,122	166,749,115	(1,701,992)	(1.0%)	1,384,665,074	1,377,933,413	6,731,661	.5%
Commercial Vehicles	105,915,643	106,100,522	(184,880)	(.2%)	931,495,536	900,086,758	31,408,778	3.5%
Total	270,962,765	272,849,637	(1,886,872)	(.7%)	2,316,160,610	2,278,020,171	38,140,439	1.7%
Percentage of Miles								
Passenger Cars	60.9%	61.1%			59.8%	60.5%		
Commercial Vehicles	39.1%	38.9%			40.2%	39.5%		
Toll Revenue								
Passenger Cars	\$ 11,176,070	\$ 11,246,630	\$ (70,560)	(.6%)	\$ 94,516,898	\$ 93,314,825	\$ 1,202,073	1.3%
Commercial Vehicles	19,533,803	19,160,539	373,264	1.9%	172,206,442	162,719,616	9,486,826	5.8%
Total	\$ 30,709,873	\$ 30,407,169	\$ 302,704	1.0%	\$ 266,723,340	\$ 256,034,441	\$ 10,688,899	4.2%
Percentage of Toll Revenue								
Passenger Cars	36.4%	37.0%			35.4%	36.4%		
Commercial Vehicles	63.6%	63.0%			64.6%	63.6%		
Miles per Trip								
Passenger Cars	51.2	50.4			49.9	50.4		
Commercial Vehicles	96.6	94.3			95.0	93.6		
Revenue per Trip								
Passenger Cars	\$ 3.47	\$ 3.40			\$ 3.41	\$ 3.41		
Commercial Vehicles	17.81	17.03			17.56	16.92		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.18	.18			.18	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of September 2022

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,224,268	74.6%	11,176,070	36.4%	165,047,122	60.9%
2	129,981	3.0%	1,005,708	3.3%	8,408,521	3.1%
3	80,047	1.9%	841,281	2.7%	5,957,139	2.2%
4	53,037	1.2%	711,554	2.3%	4,251,643	1.6%
5	793,872	18.4%	15,559,474	50.7%	82,842,872	30.6%
6	25,918	.6%	649,521	2.1%	2,429,322	.9%
7	13,841	.3%	766,267	2.5%	2,026,147	.7%
Total	4,320,964	100.0%	\$ 30,709,873	100.0%	270,962,765	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,052,306	47.5%	63.7%	\$ 5,893,832	19.2%	52.7%	104,302,106	38.5%	63.2%
2	93,208	2.2%	71.7%	587,477	1.9%	58.4%	5,576,133	2.1%	66.3%
3	58,495	1.4%	73.1%	518,085	1.7%	61.6%	4,101,003	1.5%	68.8%
4	44,411	1.0%	83.7%	535,388	1.7%	75.2%	3,394,286	1.3%	79.8%
5	738,848	17.1%	93.1%	14,162,968	46.1%	91.0%	76,826,384	28.4%	92.7%
6	25,145	.6%	97.0%	625,748	2.0%	96.3%	2,355,388	.9%	97.0%
7	13,739	.3%	99.3%	762,904	2.5%	99.6%	2,018,480	.7%	99.6%
Total	3,026,152	70.0%		\$ 23,086,401	75.2%		198,573,780	73.3%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,171,962	27.1%	36.3%	\$ 5,282,238	17.2%	47.3%	60,745,016	22.4%	36.8%
2	36,773	.9%	28.3%	418,231	1.4%	41.6%	2,832,388	1.0%	33.7%
3	21,552	.5%	26.9%	323,196	1.1%	38.4%	1,856,136	.7%	31.2%
4	8,626	.2%	16.3%	176,166	.6%	24.8%	857,357	.3%	20.2%
5	55,024	1.3%	6.9%	1,396,506	4.5%	9.0%	6,016,487	2.2%	7.3%
6	773	.0%	3.0%	23,773	.1%	3.7%	73,934	0	3.0%
7	102	.0%	.7%	3,363	.0%	.4%	7,667	.0%	.4%
Total	1,294,812	30.0%		\$ 7,623,473	24.8%		72,388,985	26.7%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - September 2022 Compared to September 2021

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)
1	3,224,268	3,305,412	(2.5%)	\$ 11,176,070	\$ 11,246,630	(.6%)	165,047,122	166,749,115	(1.0%)
2	129,981	148,412	(12.4%)	1,005,708	1,112,060	(9.6%)	8,408,521	9,478,413	(11.3%)
3	80,047	85,523	(6.4%)	841,281	898,015	(6.3%)	5,957,139	6,450,032	(7.6%)
4	53,037	54,175	(2.1%)	711,554	710,448	.2%	4,251,643	4,310,563	(1.4%)
5	793,872	791,070	.4%	15,559,474	14,925,227	4.2%	82,842,872	80,936,092	2.4%
6	25,918	30,746	(15.7%)	649,521	722,573	(10.1%)	2,429,322	2,782,012	(12.7%)
7	13,841	15,432	(10.3%)	766,267	792,217	(3.3%)	2,026,147	2,143,409	(5.5%)
Total	<u>4,320,964</u>	<u>4,430,770</u>	<u>(2.5%)</u>	<u>\$ 30,709,873</u>	<u>\$ 30,407,169</u>	<u>1.0%</u>	<u>270,962,765</u>	<u>272,849,637</u>	<u>(.7%)</u>
Summary:									
Class 1	3,224,268	3,305,412	(2.5%)	\$ 11,176,070	\$ 11,246,630	(.6%)	165,047,122	166,749,115	(1.0%)
Class 2-7	1,096,696	1,125,358	(2.5%)	19,533,803	19,160,539	1.9%	105,915,643	106,100,522	(.2%)
Total	<u>4,320,964</u>	<u>4,430,770</u>	<u>(2.5%)</u>	<u>\$ 30,709,873</u>	<u>\$ 30,407,169</u>	<u>1.0%</u>	<u>270,962,765</u>	<u>272,849,637</u>	<u>(.7%)</u>

Monthly Detail By Class of Vehicle - September 2022 Compared to September 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)
1	3,224,268	3,387,789	(4.8%)	\$ 11,176,070	\$ 10,509,605	6.3%	165,047,122	161,517,402	2.2%
2	129,981	125,993	3.2%	1,005,708	804,010	25.1%	8,408,521	7,281,850	15.5%
3	80,047	69,439	15.3%	841,281	640,715	31.3%	5,957,139	4,825,816	23.4%
4	53,037	44,976	17.9%	711,554	513,595	38.5%	4,251,643	3,252,692	30.7%
5	793,872	700,290	13.4%	15,559,474	12,038,946	29.2%	82,842,872	69,131,005	19.8%
6	25,918	26,278	(1.4%)	649,521	568,392	14.3%	2,429,322	2,315,852	4.9%
7	13,841	14,829	(6.7%)	766,267	731,348	4.8%	2,026,147	2,085,811	(2.9%)
Total	<u>4,320,964</u>	<u>4,369,594</u>	<u>(1.1%)</u>	<u>\$ 30,709,873</u>	<u>\$ 25,806,612</u>	<u>19.0%</u>	<u>270,962,765</u>	<u>250,410,428</u>	<u>8.2%</u>
Summary:									
Class 1	3,224,268	3,387,789	(4.8%)	\$ 11,176,070	\$ 10,509,605	6.3%	165,047,122	161,517,402	2.2%
Class 2-7	1,096,696	981,805	11.7%	19,533,803	15,297,007	27.7%	105,915,643	88,893,026	19.1%
Total	<u>4,320,964</u>	<u>4,369,594</u>	<u>(1.1%)</u>	<u>\$ 30,709,873</u>	<u>\$ 25,806,612</u>	<u>19.0%</u>	<u>270,962,765</u>	<u>250,410,428</u>	<u>8.2%</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - September 2022 year-to-date Compared to September 2021 year-to-date

Class	Vehicles			Revenue			Miles		
	9 Months 2022	9 Months 2021	% Incr(Dec)	9 Months 2022	9 Months 2021	% Incr(Dec)	9 Months 2022	9 Months 2021	% Incr(Dec)
1	27,725,141	27,360,010	1.3%	\$ 94,516,898	\$ 93,314,825	1.3%	1,384,665,074	1,377,933,413	.5%
2	1,158,116	1,197,581	(3.3%)	8,725,872	8,714,261	.1%	72,923,518	74,456,076	(2.1%)
3	690,881	680,730	1.5%	7,386,736	7,030,800	5.1%	52,105,200	50,471,103	3.2%
4	437,786	441,599	(.9%)	5,671,110	5,446,910	4.1%	33,795,246	33,238,235	1.7%
5	7,160,114	6,896,922	3.8%	137,664,481	128,409,470	7.2%	732,477,056	699,336,457	4.7%
6	237,242	262,628	(9.7%)	5,892,532	6,136,648	(4.0%)	22,098,785	23,702,599	(6.8%)
7	125,097	135,121	(7.4%)	6,865,711	6,981,528	(1.7%)	18,095,732	18,882,289	(4.2%)
Total	37,534,377	36,974,591	1.5%	\$ 266,723,340	\$ 256,034,441	4.2%	2,316,160,610	2,278,020,171	1.7%
Summary:									
Class 1	27,725,141	27,360,010	1.3%	\$ 94,516,898	\$ 93,314,825	1.3%	1,384,665,074	1,377,933,413	.5%
Class 2-7	9,809,236	9,614,581	2.0%	172,206,442	162,719,616	5.8%	931,495,536	900,086,758	3.5%
Total	37,534,377	36,974,591	1.5%	\$ 266,723,340	\$ 256,034,441	4.2%	2,316,160,610	2,278,020,171	1.7%

Detail by Class of Vehicle - September 2022 year-to-date Compared to September 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	9 Months 2022	9 months 2019	% Incr(Dec)	9 Months 2022	9 months 2019	% Incr(Dec)	9 Months 2022	9 months 2019	% Incr(Dec)
1	27,725,141	30,876,313	(10.2%)	\$ 94,516,898	\$ 95,357,468	(.9%)	1,384,665,074	1,461,009,139	(5.2%)
2	1,158,116	1,098,559	5.4%	8,725,872	6,891,892	26.6%	72,923,518	62,370,638	16.9%
3	690,881	603,388	14.5%	7,386,736	5,606,175	31.8%	52,105,200	42,403,744	22.9%
4	437,786	403,676	8.4%	5,671,110	4,420,152	28.3%	33,795,246	28,207,353	19.8%
5	7,160,114	6,460,809	10.8%	137,664,481	109,290,086	26.0%	732,477,056	627,543,845	16.7%
6	237,242	232,182	2.2%	5,892,532	4,989,648	18.1%	22,098,785	20,260,066	9.1%
7	125,097	135,612	(7.8%)	6,865,711	6,598,863	4.0%	18,095,732	18,825,040	(3.9%)
Total	37,534,377	39,810,539	(5.7%)	\$ 266,723,340	\$ 233,154,283	14.4%	2,316,160,610	2,260,619,824	2.5%
Summary:									
Class 1	27,725,141	30,876,313	(10.2%)	\$ 94,516,898	\$ 95,357,468	(.9%)	1,384,665,074	1,461,009,139	(5.2%)
Class 2-7	9,809,236	8,934,226	9.8%	172,206,442	137,796,815	25.0%	931,495,536	799,610,685	16.5%
Total	37,534,377	39,810,539	(5.7%)	\$ 266,723,340	\$ 233,154,283	14.4%	2,316,160,610	2,260,619,824	2.5%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of September 30, 2022

Milepost	Name	Entering	Exiting	Total September	Total 9 Months 2022	Total 9 Months 2021	Increase / (Decrease) From September 2021	
							#	%
2	Westgate	381,140	356,125	737,265	6,221,671	5,999,115	222,556	3.7%
13	Bryan-Montpelier	26,732	25,988	52,720	449,015	550,759	(101,744)	(18.5%)
25	Archbold-Fayette	14,990	14,483	29,473	258,853	279,849	(20,996)	(7.5%)
34	Wauseon	31,528	29,875	61,403	476,139	481,132	(4,993)	(1.0%)
39	Delta-Lyons	27,715	28,609	56,324	513,799	570,252	(56,453)	(9.9%)
52	Toledo Airport-Swanton	51,389	52,708	104,097	890,964	904,299	(13,335)	(1.5%)
59	Maumee-Toledo	130,609	133,797	264,406	2,282,648	2,379,165	(96,517)	(4.1%)
64	Perrysburg-Toledo	224,725	244,345	469,070	3,993,227	3,957,869	35,358	.9%
71	Stony Ridge-Toledo	287,026	261,668	548,694	4,984,266	4,930,649	53,617	1.1%
81	Elmore-Woodville-Gibsonburg	21,796	21,100	42,896	389,402	405,520	(16,118)	(4.0%)
91	Fremont-Port Clinton	59,328	64,917	124,245	1,098,096	1,152,457	(54,361)	(4.7%)
110	Sandusky-Bellevue	61,176	64,238	125,414	1,131,975	1,194,004	(62,029)	(5.2%)
118	Sandusky-Norwalk	52,025	64,230	116,255	1,051,129	1,039,824	11,305	1.1%
135	Vermilion-Baumhart Road	39,708	47,531	87,239	703,071	719,559	(16,488)	(2.3%)
140	Amherst-Oberlin	62,683	69,673	132,356	1,202,471	1,126,183	76,288	6.8%
142	Lorain County West	127,940	116,123	244,063	2,012,082	2,126,545	(114,463)	(5.4%)
145	Lorain-Elyria	254,524	257,308	511,832	4,491,926	4,425,000	66,926	1.5%
151	North Ridgeville-Cleveland	260,678	264,890	525,568	4,616,264	4,336,667	279,597	6.4%
152	North Olmsted-Cleveland	113,981	114,417	228,398	2,023,457	1,998,009	25,448	1.3%
161	Strongsville-Cleveland	275,702	272,263	547,965	4,727,648	4,536,037	191,611	4.2%
173	Cleveland	236,429	243,105	479,534	4,224,628	4,344,634	(120,006)	(2.8%)
180	Akron	247,447	223,056	470,503	4,159,829	3,678,408	481,421	13.1%
187	Streetsboro	252,878	276,155	529,033	4,575,997	4,494,994	81,003	1.8%
193	Ravenna	74,321	76,799	151,120	1,278,501	1,247,888	30,613	2.5%
209	Warren	77,328	76,608	153,936	1,347,117	1,384,324	(37,207)	(2.7%)
215	Lordstown West	25,522	25,274	50,796	436,381	410,209	26,172	6.4%
216	Lordstown East	17,351	22,117	39,468	344,606	298,791	45,815	0
218	Niles-Youngstown	344,910	357,137	702,047	6,053,047	6,024,912	28,135	.5%
232	Youngstown	79,032	84,166	163,198	1,391,939	1,358,413	33,526	2.5%
234	Youngstown-Poland	47,588	57,268	104,856	952,326	973,235	(20,909)	(2.1%)
239	Eastgate	412,763	374,991	787,754	6,786,280	6,620,480	165,800	2.5%
TOTALS		4,320,964	4,320,964	8,641,928	75,068,754	73,949,182	1,119,572	1.5%