

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of October 31, 2021

	Month-to-Date				Year-to-Date			
	1 Month 2021	1 Month 2020	\$ Change	% Change	10 Months 2021	10 Months 2020	\$ Change	% Change
Revenues								
Toll	\$ 30,350,608	26,704,838	\$ 3,645,770	13.7%	\$ 286,385,049	\$ 234,816,998	\$ 51,568,051	22.0%
Concession	1,342,773	1,062,731	280,042	26.4%	12,170,822	10,027,023	2,143,799	21.4%
State Fuel Tax Allocation	290,164	258,955	31,210	12.1%	2,822,999	2,222,578	600,421	27.0%
Special Toll Permit	276,741	306,199	(29,458)	(9.6%)	2,751,414	2,901,476	(150,062)	(5.2%)
Lease & License	107,581	98,368	9,212	9.4%	1,060,648	1,081,702	(21,054)	(1.9%)
Investment	82,213	242,763	(160,550)	(66.1%)	1,103,286	7,344,779	(6,241,493)	(85.0%)
Miscellaneous ⁽¹⁾	578,254	3,613,201	(3,034,947)	(84.0%)	6,341,321	8,145,045	(1,803,724)	(22.1%)
Total Revenues	33,028,334	32,287,056	741,278	2.3%	312,635,539	266,539,601	46,095,938	17.3%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,170,958	1,121,893	49,064	4.4%	11,815,842	10,746,541	1,069,301	10.0%
Maintenance of Roadway and Structures	3,088,737	2,562,918	525,819	20.5%	35,275,179	32,777,343	2,497,836	7.6%
Service Plazas and Toll Operations	4,387,036	4,241,558	145,478	3.4%	42,943,108	41,778,116	1,164,992	2.8%
Traffic Control, Safety and Patrol	1,106,588	1,187,538	(80,951)	(6.8%)	11,620,241	11,662,195	(41,954)	(.4%)
Total Operation, Maint. & Administrative Expenses	9,753,319	9,113,908	639,410	7.0%	101,654,369	96,964,194	4,690,175	4.8%
Net Revenue Before Capital & Debt Service Expenditures	23,275,016	23,173,148	101,868	.4%	210,981,170	169,575,407	41,405,763	24.4%
Capital Outlay/Major Repairs and Replacements	19,828,683	12,850,207	6,978,476	54.3%	114,335,442	89,143,390	25,192,052	28.3%
Debt Service								
Principal	-	-	-		34,380,000	27,045,000	7,335,000	27.1%
Interest	8,496,451	7,960,741	535,709	6.7%	83,748,187	79,989,090	3,759,096	4.7%
Capital Outlay & Debt Service Expenditures	28,325,134	20,810,948	7,514,186	36.1%	232,463,629	196,177,480	36,286,149	18.5%
Total Expenditures	38,078,453	29,924,856	8,153,596	27.2%	334,117,998	293,141,674	40,976,324	14.0%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		177,799,645	81,465,000	96,334,645	118.3%
Bond Issuance Costs	-	-	-		(1,048,420)	<1,998,100>	949,680	47.5%
Infrastructure Payments to ODOT	(13,300,718)	(19,873,595)	6,572,877	33.1%	(110,615,993)	<123,567,487>	12,951,495	(10.5%)
Investments - Fair Value Adjustment	(22,713)	(211,535)	188,822	89.3%	(658,135)	(144,610)	(513,525)	355.1%
Sale of Fixed Assets	3,000	66,050	(63,050)	-	224,405	444,816	(220,411)	(49.6%)
Total Other Sources / (Uses)	(13,320,431)	(20,019,080)	6,698,649	33.5%	65,701,503	(124,905,871)	190,607,374	(152.6%)
Excess / (Deficit) of Revenues over Expenditures	\$ (18,370,549)	\$ (17,656,881)	\$ (713,669)	(4.0%)	\$ 44,219,044	\$ (151,507,944)	\$ 195,726,988	129.2%

(1) Miscellaneous revenues include \$0 in Coronavirus related Federal funds in October and \$847,305 year-to-date in 2021 and \$3,111,023 in October and year-to-date in 2020.

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of October 31, 2021

Fund Description	10/31/21	10/31/20	12/31/20	Change from 10/20 to 10/21	Change from 12/20 to 10/21
General Fund	\$ 88,689,217	\$ 92,631,316	\$ 87,737,533	\$ (3,942,099)	\$ 951,684
Non Trust Fund	49,594,504	49,525,402	49,546,909	69,102	47,595
Service Plaza Capital Improvement Fund	1,252,133	1,236,654	1,268,093	15,479	(15,959)
Fuel Tax Fund	4,180,509	4,398,234	4,910,949	(217,725)	(730,440)
Renewal & Replacement Fund	13,030,139	14,098,219	15,115,178	(1,068,080)	(2,085,039)
Systems Project Fund	109,168,516	58,367,984	56,868,933	50,800,532	52,299,583
Construction Fund	114,601,584	10,970	10,962	114,590,614	114,590,622
Infrastructure Fund	92,114,712	238,249,528	200,451,798	(146,134,816)	(108,337,086)
Sr Lien Debt Service Funds	31,960,113	26,369,189	35,544,708	5,590,924	(3,584,595)
Jr Lien Debt Service Funds	9,776,622	9,705,623	18,417,676	70,999	(8,641,054)
Sr Lien Debt Service Reserve	66,804,121	61,168,177	61,388,203	5,635,944	5,415,917
Jr Lien Debt Service Reserve	109,446,140	110,152,750	110,705,322	(706,611)	(1,259,182)
Total All Funds	\$ 690,618,310	\$ 665,914,047	\$ 641,966,263	\$ 24,704,264	\$ 48,652,047

Record of Transfers in Accordance with the Master Trust Agreement

	2021 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 117,660,900	\$ 9,979,273	\$ 95,590,398	\$ 22,070,503
To Renewal & Replacement Fund	4,985,000	415,417	4,154,177	830,823
To Systems Project Fund	67,773,600	12,467,008	107,076,316	-
To Expense Reserve Fund	(44,700)	-	(44,700)	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 190,374,800	\$ 22,861,698	\$ 206,776,191	\$ 22,901,326

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

**Toll Traffic Report
As of October 31, 2021**

	Month-to-Date				Year-to-Date			
	1 Month 2021	1 Month 2020	Change	% Change	10 Months 2021	10 Months 2020	Change	% Change
Number of Vehicles								
Passenger Cars	3,299,959	2,824,559	475,400	16.8%	30,659,969	25,350,995	5,308,974	20.9%
Commercial Vehicles	1,136,476	1,075,331	61,145	5.7%	10,751,057	9,563,208	1,187,849	12.4%
Total	4,436,435	3,899,890	536,545	13.8%	41,411,026	34,914,203	6,496,823	18.6%
Percentage of Vehicles								
Passenger Cars	74.4%	72.4%			74.0%	72.6%		
Commercial Vehicles	25.6%	27.6%			26.0%	27.4%		
Number of Miles								
Passenger Cars	162,611,557	135,394,114	27,217,443	20.1%	1,540,544,970	1,190,289,999	350,254,971	29.4%
Commercial Vehicles	107,801,452	100,099,206	7,702,246	7.7%	1,007,888,210	877,839,256	130,048,954	14.8%
Total	270,413,009	235,493,320	34,919,689	14.8%	2,548,433,180	2,068,129,255	480,303,925	23.2%
Percentage of Miles								
Passenger Cars	60.1%	57.5%			60.5%	57.6%		
Commercial Vehicles	39.9%	42.5%			39.5%	42.4%		
Toll Revenue								
Passenger Cars	\$ 10,887,513	\$ 8,953,304	\$ 1,934,209	21.6%	\$ 104,202,338	\$ 78,747,397	\$ 25,454,940	32.3%
Commercial Vehicles	19,463,095	17,751,534	1,711,561	9.6%	182,182,711	156,069,601	26,113,110	16.7%
Total	\$ 30,350,608	\$ 26,704,838	\$ 3,645,770	13.7%	\$ 286,385,049	\$ 234,816,998	\$ 51,568,051	22.0%
Percentage of Toll Revenue								
Passenger Cars	35.9%	33.5%			36.4%	33.5%		
Commercial Vehicles	64.1%	66.5%			63.6%	66.5%		
Miles per Trip								
Passenger Cars	49.3	47.9			50.2	47.0		
Commercial Vehicles	94.9	93.1			93.7	91.8		
Revenue per Trip								
Passenger Cars	\$ 3.30	\$ 3.17			\$ 3.40	\$ 3.11		
Commercial Vehicles	17.13	16.51			16.95	16.32		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.18	.18			.18	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of October 2021

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,299,959	74.4%	10,887,513	35.9%	162,611,557	60.1%
2	143,544	3.2%	1,057,028	3.5%	9,029,321	3.3%
3	82,632	1.9%	862,733	2.8%	6,200,388	2.3%
4	50,983	1.1%	645,565	2.1%	3,927,203	1.5%
5	814,026	18.3%	15,383,947	50.7%	83,747,191	31.0%
6	29,629	.7%	706,963	2.3%	2,716,799	1.0%
7	15,662	.4%	806,860	2.7%	2,180,550	.8%
Total	4,436,435	100.0%	\$ 30,350,608	100.0%	270,413,009	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,030,350	45.8%	61.5%	\$ 5,570,774	18.4%	51.2%	99,722,765	36.9%	61.3%
2	102,453	2.3%	71.4%	609,726	2.0%	57.7%	5,919,414	2.2%	65.6%
3	58,758	1.3%	71.1%	504,964	1.7%	58.5%	4,091,157	1.5%	66.0%
4	42,265	1.0%	82.9%	474,575	1.6%	73.5%	3,078,355	1.1%	78.4%
5	751,135	16.9%	92.3%	13,833,971	45.6%	89.9%	76,882,573	28.4%	91.8%
6	28,782	.6%	97.1%	678,894	2.2%	96.0%	2,627,175	1.0%	96.7%
7	15,587	.4%	99.5%	804,170	2.6%	99.7%	2,174,233	.8%	99.7%
Total	3,029,330	68.3%		\$ 22,477,073	74.1%		194,495,672	71.9%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,269,609	28.6%	38.5%	\$ 5,316,739	17.5%	48.8%	62,888,792	23.3%	38.7%
2	41,091	.9%	28.6%	447,302	1.5%	42.3%	3,109,907	1.2%	34.4%
3	23,874	.5%	28.9%	357,769	1.2%	41.5%	2,109,231	.8%	34.0%
4	8,718	.2%	17.1%	170,990	.6%	26.5%	848,848	.3%	21.6%
5	62,891	1.4%	7.7%	1,549,976	5.1%	10.1%	6,864,618	2.5%	8.2%
6	847	.0%	2.9%	28,069	.1%	4.0%	89,624	.0%	3.3%
7	75	.0%	.5%	2,690	.0%	.3%	6,317	.0%	.3%
Total	1,407,105	31.7%		\$ 7,873,535	25.9%		75,917,337	28.1%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - October 2021 Compared to October 2020

Class	Vehicles			Revenue			Miles		
	1 Month 2021	1 Month 2020	% Incr(Dec)	1 Month 2021	1 Month 2020	% Incr(Dec)	1 Month 2021	1 Month 2020	% Incr(Dec)
1	3,299,959	2,824,559	16.8%	\$ 10,887,513	\$ 8,953,304	21.6%	162,611,557	135,394,114	20.1%
2	143,544	128,738	11.5%	1,057,028	871,911	21.2%	9,029,321	7,668,157	17.8%
3	82,632	72,723	13.6%	862,733	704,644	22.4%	6,200,388	5,188,567	19.5%
4	50,983	45,979	10.9%	645,565	528,491	22.2%	3,927,203	3,312,754	18.5%
5	814,026	780,211	4.3%	15,383,947	14,097,425	9.1%	83,747,191	78,775,082	6.3%
6	29,629	30,978	(4.4%)	706,963	709,332	(.3%)	2,716,799	2,821,065	(3.7%)
7	15,662	16,702	(6.2%)	806,860	839,732	(3.9%)	2,180,550	2,333,582	(6.6%)
Total	4,436,435	3,899,890	13.8%	\$ 30,350,608	\$ 26,704,838	13.7%	270,413,009	235,493,320	14.8%
Summary:									
Class 1	3,299,959	2,824,559	16.8%	\$ 10,887,513	\$ 8,953,304	21.6%	162,611,557	135,394,114	20.1%
Class 2-7	1,136,476	1,075,331	5.7%	19,463,095	17,751,534	9.6%	107,801,452	100,099,206	7.7%
Total	4,436,435	3,899,890	13.8%	\$ 30,350,608	\$ 26,704,838	13.7%	270,413,009	235,493,320	14.8%

Monthly Detail By Class of Vehicle - October 2021 Compared to October 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2021	1 month 2019	% Incr(Dec)	1 Month 2021	1 month 2019	% Incr(Dec)	1 Month 2021	1 month 2019	% Incr(Dec)
1	3,299,959	3,479,038	(5.1%)	\$ 10,887,513	\$ 10,388,398	4.8%	162,611,557	160,471,423	1.3%
2	143,544	129,528	10.8%	1,057,028	788,399	34.1%	9,029,321	7,189,596	25.6%
3	82,632	70,953	16.5%	862,733	624,846	38.1%	6,200,388	4,732,342	31.0%
4	50,983	45,873	11.1%	645,565	491,726	31.3%	3,927,203	3,142,968	25.0%
5	814,026	763,453	6.6%	15,383,947	13,109,597	17.3%	83,747,191	75,370,287	11.1%
6	29,629	28,925	2.4%	706,963	621,739	13.7%	2,716,799	2,523,137	7.7%
7	15,662	17,200	(8.9%)	806,860	831,500	(3.0%)	2,180,550	2,372,731	(8.1%)
Total	4,436,435	4,534,970	(2.2%)	\$ 30,350,608	\$ 26,856,204	13.0%	270,413,009	255,802,482	5.7%
Summary:									
Class 1	3,299,959	3,479,038	(5.1%)	\$ 10,887,513	\$ 10,388,398	4.8%	162,611,557	160,471,423	1.3%
Class 2-7	1,136,476	1,055,932	7.6%	19,463,095	16,467,806	18.2%	107,801,452	95,331,059	13.1%
Total	4,436,435	4,534,970	(2.2%)	\$ 30,350,608	\$ 26,856,204	13.0%	270,413,009	255,802,482	5.7%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - October 2021 year-to-date Compared to October 2020 year-to-date

Class	Vehicles			Revenue			Miles		
	10 Months 2021	10 Months 2020	% Incr(Dec)	10 Months 2021	10 Months 2020	% Incr(Dec)	10 Months 2021	10 Months 2020	% Incr(Dec)
1	30,659,969	25,350,995	20.9%	\$ 104,202,338	\$ 78,747,397	32.3%	1,540,544,970	1,190,289,999	29.4%
2	1,341,125	1,127,085	19.0%	9,771,289	7,390,602	32.2%	83,485,397	65,027,467	28.4%
3	763,362	615,439	24.0%	7,893,532	5,739,920	37.5%	56,671,491	42,290,095	34.0%
4	492,582	401,716	22.6%	6,092,474	4,475,145	36.1%	37,165,438	28,016,072	32.7%
5	7,710,948	6,980,192	10.5%	143,793,417	124,308,843	15.7%	783,083,647	695,377,212	12.6%
6	292,257	284,060	2.9%	6,843,611	6,527,856	4.8%	26,419,398	25,950,328	1.8%
7	150,783	154,716	(2.5%)	7,788,388	7,627,234	2.1%	21,062,839	21,178,082	(.5%)
Total	41,411,026	34,914,203	18.6%	\$ 286,385,049	\$ 234,816,998	22.0%	2,548,433,180	2,068,129,255	23.2%
Summary:									
Class 1	30,659,969	25,350,995	20.9%	\$ 104,202,338	\$ 78,747,397	32.3%	1,540,544,970	1,190,289,999	29.4%
Class 2-7	10,751,057	9,563,208	12.4%	182,182,711	156,069,601	16.7%	1,007,888,210	877,839,256	14.8%
Total	41,411,026	34,914,203	18.6%	\$ 286,385,049	\$ 234,816,998	22.0%	2,548,433,180	2,068,129,255	23.2%

Detail by Class of Vehicle - October 2021 year-to-date Compared to October 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	10 Months 2021	10 months 2019	% Incr(Dec)	10 Months 2021	10 months 2019	% Incr(Dec)	10 Months 2021	10 months 2019	% Incr(Dec)
1	30,659,969	34,355,351	(10.8%)	\$ 104,202,338	\$ 105,745,866	(1.5%)	1,540,544,970	1,621,480,561	(5.0%)
2	1,341,125	1,228,087	9.2%	9,771,289	7,680,291	27.2%	83,485,397	69,560,234	20.0%
3	763,362	674,341	13.2%	7,893,532	6,231,020	26.7%	56,671,491	47,136,086	20.2%
4	492,582	449,549	9.6%	6,092,474	4,911,878	24.0%	37,165,438	31,350,320	18.5%
5	7,710,948	7,224,262	6.7%	143,793,417	122,399,683	17.5%	783,083,647	702,914,132	11.4%
6	292,257	261,107	11.9%	6,843,611	5,611,386	22.0%	26,419,398	22,783,202	16.0%
7	150,783	152,812	(1.3%)	7,788,388	7,430,363	4.8%	21,062,839	21,197,771	(.6%)
Total	41,411,026	44,345,509	(6.6%)	\$ 286,385,049	\$ 260,010,487	10.1%	2,548,433,180	2,516,422,306	1.3%
Summary:									
Class 1	30,659,969	34,355,351	(10.8%)	\$ 104,202,338	\$ 105,745,866	(1.5%)	1,540,544,970	1,621,480,561	(5.0%)
Class 2-7	10,751,057	9,990,158	7.6%	182,182,711	154,264,622	18.1%	1,007,888,210	894,941,744	12.6%
Total	41,411,026	44,345,509	(6.6%)	\$ 286,385,049	\$ 260,010,487	10.1%	2,548,433,180	2,516,422,306	1.3%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of October 31, 2021

Milepost	Name	Entering	Exiting	Total October	Total 10 Months 2021	Total 10 Months 2020	Increase / (Decrease) From October 2020	
							#	%
2	Westgate	363,088	335,752	698,840	6,697,955	5,658,473	1,039,482	18.4%
13	Bryan-Montpelier	25,456	31,904	57,360	608,119	451,702	156,417	34.6%
25	Archbold-Fayette	14,976	15,967	30,943	310,792	252,334	58,458	23.2%
34	Wauseon	26,652	25,711	52,363	533,495	464,878	68,617	14.8%
39	Delta-Lyons	30,710	31,832	62,542	632,794	496,838	135,956	27.4%
52	Toledo Airport-Swanton	51,749	53,279	105,028	1,009,327	903,516	105,811	11.7%
59	Maumee-Toledo	141,508	146,569	288,077	2,667,242	2,258,136	409,106	18.1%
64	Perrysburg-Toledo	225,563	254,273	479,836	4,437,705	3,659,415	778,290	21.3%
71	Stony Ridge-Toledo	297,596	266,067	563,663	5,494,312	4,438,420	1,055,892	23.8%
81	Elmore-Woodville-Gibsonburg	25,188	22,767	47,955	453,475	414,501	38,974	9.4%
91	Fremont-Port Clinton	63,098	67,961	131,059	1,283,516	1,062,405	221,111	20.8%
110	Sandusky-Bellevue	73,758	74,552	148,310	1,342,314	963,672	378,642	39.3%
118	Sandusky-Norwalk	52,103	63,471	115,574	1,155,398	846,851	308,547	36.4%
135	Vermilion-Baumhart Road	35,984	42,847	78,831	798,390	635,681	162,709	25.6%
140	Amherst-Oberlin	68,271	74,529	142,800	1,268,983	1,085,528	183,455	16.9%
142	Lorain County West	131,100	125,060	256,160	2,382,705	1,972,593	410,112	20.8%
145	Lorain-Elyria	262,435	265,779	528,214	4,953,214	4,398,058	555,156	12.6%
151	North Ridgeville-Cleveland	263,144	256,558	519,702	4,856,369	3,984,975	871,394	21.9%
152	North Olmsted-Cleveland	120,527	121,936	242,463	2,240,472	1,932,035	308,437	16.0%
161	Strongsville-Cleveland	287,286	282,890	570,176	5,106,213	4,379,002	727,211	16.6%
173	Cleveland	260,128	259,671	519,799	4,864,433	4,163,265	701,168	16.8%
180	Akron	265,049	245,475	510,524	4,188,932	3,591,790	597,142	16.6%
187	Streetsboro	262,524	281,439	543,963	5,038,957	4,469,381	569,576	12.7%
193	Ravenna	77,551	80,082	157,633	1,405,521	1,254,438	151,083	12.0%
209	Warren	80,890	81,039	161,929	1,546,253	1,325,187	221,066	16.7%
215	Lordstown West	26,251	25,716	51,967	462,176	355,978	106,198	29.8%
216	Lordstown East	16,845	21,590	38,435	337,226	220,557	116,669	52.9%
218	Niles-Youngstown	353,448	361,824	715,272	6,740,184	5,747,014	993,170	17.3%
232	Youngstown	77,844	84,963	162,807	1,521,220	1,377,724	143,496	10.4%
234	Youngstown-Poland	48,135	61,265	109,400	1,082,635	982,508	100,127	10.2%
239	Eastgate	407,578	373,667	781,245	7,401,725	6,181,551	1,220,174	19.7%
TOTALS		4,436,435	4,436,435	8,872,870	82,822,052	69,928,406	12,893,646	18.4%