

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of October 31, 2023

	Month-to-Date				Year-to-Date			
	1 Month 2023	1 Month 2022	\$ Change	% Change	10 Months 2023	10 Months 2022	\$ Change	% Change
Revenues								
Toll	\$ 31,550,536	30,015,608	\$ 1,534,928	5.1%	\$ 304,400,502	\$ 296,738,949	\$ 7,661,554	2.6%
Concession	1,494,395	1,271,929	222,466	17.5%	13,355,442	12,810,043	545,398	4.3%
State Fuel Tax Allocation	273,639	263,565	10,074	3.8%	2,638,445	2,814,043	(175,598)	(6.2%)
Special Toll Permit	255,112	292,402	(37,290)	(12.8%)	2,579,509	2,739,172	(159,663)	(5.8%)
Lease & License	98,798	100,490	(1,692)	(1.7%)	1,282,501	1,027,548	254,954	24.8%
Investment	2,158,039	1,156,308	1,001,730	86.6%	21,824,047	4,845,796	16,978,251	350.4%
Miscellaneous	695,384	655,710	39,673	6.1%	6,776,463	6,640,190	136,273	2.1%
Total Revenues	36,525,903	33,756,012	2,769,891	8.2%	352,856,910	327,615,740	25,241,170	7.7%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,574,741	1,487,995	86,747	5.8%	14,059,998	13,673,814	386,184	2.8%
Maintenance of Roadway and Structures	3,115,845	3,007,556	108,288	3.6%	35,088,403	34,824,447	263,957	.8%
Service Plazas and Toll Operations	4,522,486	4,498,674	23,811	.5%	45,417,056	44,306,519	1,110,537	2.5%
Traffic Control, Safety and Patrol	1,320,042	1,211,112	108,930	9.0%	13,129,438	12,670,595	458,842	3.6%
Total Operation, Maint. & Administrative Expenses	10,533,114	10,205,337	327,777	3.2%	107,694,896	105,475,375	2,219,521	2.1%
Net Revenue Before Capital & Debt Service Expenditures	25,992,789	23,550,675	2,442,114	10.4%	245,162,014	222,140,365	23,021,649	10.4%
Capital Outlay/Major Repairs and Replacements	13,195,419	25,191,385	(11,995,966)	(47.6%)	92,876,876	135,790,302	(42,913,426)	(31.6%)
Debt Service								
Principal	-	-	-		43,620,000	41,545,000	2,075,000	5.0%
Interest	7,840,421	8,472,349	(631,928)	(7.5%)	78,581,052	84,341,058	(5,760,007)	(6.8%)
Capital Outlay & Debt Service Expenditures	21,035,840	33,663,734	(12,627,894)	(37.5%)	215,077,928	261,676,361	(46,598,432)	(17.8%)
Total Expenditures	31,568,954	43,869,072	(12,300,117)	(28.0%)	322,772,824	367,151,736	(44,378,912)	(12.1%)
Other Financing Sources / (Uses)								
Infrastructure Payments to ODOT	(858,263)	(2,393,770)	1,535,507	64.1%	(5,033,185)	(41,175,188)	36,142,002	(87.8%)
Investments - Fair Value Adjustment	(227,849)	(420,318)	192,469	45.8%	1,518,823	(8,143,222)	9,662,045	(118.7%)
Sale of Fixed Assets	95,328	23,700	71,628	-	416,973	563,496	(146,523)	(26.0%)
Total Other Sources / (Uses)	(990,785)	(2,790,388)	1,799,603	64.5%	(3,097,389)	(48,754,914)	45,657,525	(93.6%)
Excess / (Deficit) of Revenues over Expenditures	\$ 3,966,164	\$ (12,903,448)	\$ 16,869,612	130.7%	\$ 26,986,697	\$ (88,290,909)	\$ 115,277,606	130.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of October 31, 2023

Fund Description	10/31/23	10/31/22	12/31/22	Change from 10/22 to 10/23	Change from 12/22 to 10/23
General Fund	\$ 101,935,849	\$ 101,739,647	\$ 96,060,961	\$ 196,203	\$ 5,874,888
Non Trust Fund	55,540,020	47,755,797	48,070,781	7,784,223	7,469,240
Service Plaza Capital Improvement Fund	1,578,545	1,366,850	1,215,082	211,695	363,463
Fuel Tax Fund	9,562,372	6,322,178	6,874,030	3,240,194	2,688,342
Renewal & Replacement Fund	11,689,751	15,158,198	13,675,384	(3,468,446)	(1,985,633)
Systems Project Fund	177,319,660	164,810,808	159,189,334	12,508,852	18,130,325
Construction Fund	-	26,104,952	8,240,479	(26,104,952)	(8,240,479)
Infrastructure Fund	7,534,328	15,133,095	12,105,946	(7,598,766)	(4,571,617)
Sr Lien Debt Service Funds	28,940,161	33,034,681	44,512,177	(4,094,520)	(15,572,016)
Jr Lien Debt Service Funds	20,695,149	12,497,668	17,178,444	8,197,482	3,516,705
Sr Lien Debt Service Reserve	59,664,216	64,909,731	65,246,542	(5,245,515)	(5,582,326)
Jr Lien Debt Service Reserve	111,497,474	106,425,848	110,066,336	5,071,625	1,431,138
Total All Funds	\$ 585,957,527	\$ 595,259,452	\$ 582,435,495	\$ (9,301,926)	\$ 3,522,032

Record of Transfers in Accordance with the Master Trust Agreement

	2023 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 129,733,000	\$ 4,402,959	\$ 98,556,429	\$ 31,176,571
To Renewal & Replacement Fund	10,500,000	875,000	8,750,000	1,750,000
To Systems Project Fund	93,822,500	11,857,983	110,136,379	-
To Expense Reserve Fund	508,200	-	508,391	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 234,563,700	\$ 17,135,942	\$ 217,951,199	\$ 32,926,571

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of October 31, 2023

	Month-to-Date				Year-to-Date			
	1 Month 2023	1 Month 2022	Change	% Change	10 Months 2023	10 Months 2022	Change	% Change
Number of Vehicles								
Passenger Cars	3,310,313	3,224,667	85,646	2.7%	32,078,655	30,949,808	1,128,847	3.6%
Commercial Vehicles	1,111,918	1,080,766	31,152	2.9%	10,596,570	10,890,002	(293,432)	(2.7%)
Total	4,422,231	4,305,433	116,798	2.7%	42,675,225	41,839,810	835,415	2.0%
Percentage of Vehicles								
Passenger Cars	74.9%	74.9%			75.2%	74.0%		
Commercial Vehicles	25.1%	25.1%			24.8%	26.0%		
Number of Miles								
Passenger Cars	164,675,306	161,840,490	2,834,816	1.8%	1,626,109,829	1,546,505,564	79,604,265	5.1%
Commercial Vehicles	105,006,736	104,355,181	651,555	.6%	1,008,996,621	1,035,850,717	(26,854,096)	(2.6%)
Total	269,682,042	266,195,671	3,486,371	1.3%	2,635,106,450	2,582,356,281	52,750,169	2.0%
Percentage of Miles								
Passenger Cars	61.1%	60.8%			61.7%	59.9%		
Commercial Vehicles	38.9%	39.2%			38.3%	40.1%		
Toll Revenue								
Passenger Cars	\$ 11,597,775	\$ 10,753,545	\$ 844,230	7.9%	\$ 113,541,870	\$ 105,270,443	\$ 8,271,427	7.9%
Commercial Vehicles	\$ 19,952,761	\$ 19,262,063	\$ 690,698	3.6%	\$ 190,858,632	\$ 191,468,505	\$ (609,873)	(.3%)
Total	\$ 31,550,536	\$ 30,015,608	\$ 1,534,928	5.1%	\$ 304,400,502	\$ 296,738,949	\$ 7,661,554	2.6%
Percentage of Toll Revenue								
Passenger Cars	36.8%	35.8%			37.3%	35.5%		
Commercial Vehicles	63.2%	64.2%			62.7%	64.5%		
Miles per Trip								
Passenger Cars	49.7	50.2			50.7	50.0		
Commercial Vehicles	94.4	96.6			95.2	95.1		
Revenue per Trip								
Passenger Cars	\$ 3.50	\$ 3.33			\$ 3.54	\$ 3.40		
Commercial Vehicles	17.94	17.82			18.01	17.58		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.19	.18			.19	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of October 2023

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,310,313	74.9%	11,597,775	36.8%	164,675,306	61.1%
2	135,970	3.1%	1,018,970	3.2%	8,252,204	3.1%
3	85,452	1.9%	893,903	2.8%	6,159,517	2.3%
4	48,645	1.1%	658,939	2.1%	3,801,849	1.4%
5	801,731	18.1%	15,986,132	50.7%	82,498,878	30.6%
6	26,643	.6%	646,933	2.1%	2,375,038	.9%
7	13,477	.3%	747,884	2.4%	1,919,252	.7%
Total	4,422,231	100.0%	\$ 31,550,536	100.0%	269,682,042	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,167,676	49.0%	65.5%	\$ 6,293,541	19.9%	54.3%	106,776,614	39.6%	64.8%
2	100,833	2.3%	74.2%	617,438	2.0%	60.6%	5,715,341	2.1%	69.3%
3	64,482	1.5%	75.5%	578,023	1.8%	64.7%	4,457,410	1.7%	72.4%
4	40,750	.9%	83.8%	496,301	1.6%	75.3%	3,063,987	1.1%	80.6%
5	747,724	16.9%	93.3%	14,535,676	46.1%	90.9%	76,768,515	28.5%	93.1%
6	25,821	.6%	96.9%	620,298	2.0%	95.9%	2,296,281	.9%	96.7%
7	13,403	.3%	99.5%	745,617	2.4%	99.7%	1,914,048	.7%	99.7%
Total	3,160,689	71.5%		\$ 23,886,893	75.7%		200,992,195	74.5%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Miles	Class
1	1,142,637	25.8%	34.5%	\$ 5,304,234	16.8%	45.7%	57,898,692	21.5%	35.2%
2	35,137	.8%	25.8%	401,533	1.3%	39.4%	2,536,863	.9%	30.7%
3	20,970	.5%	24.5%	315,879	1.0%	35.3%	1,702,107	.6%	27.6%
4	7,895	.2%	16.2%	162,638	.5%	24.7%	737,862	.3%	19.4%
5	54,007	1.2%	6.7%	1,450,457	4.6%	9.1%	5,730,363	2.1%	6.9%
6	822	.0%	3.1%	26,636	.1%	4.1%	78,757	.0%	3.3%
7	74	.0%	.5%	2,268	.0%	.3%	5,204	.0%	.3%
Total	1,261,542	28.5%		\$ 7,663,643	24.3%		68,689,847	25.5%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - October 2023 Compared to October 2022

Class	Vehicles			Revenue			Miles		
	1 Month 2023	1 Month 2022	% Incr(Dec)	1 Month 2023	1 Month 2022	% Incr(Dec)	1 Month 2023	1 Month 2022	% Incr(Dec)
1	3,310,313	3,224,667	2.7%	\$ 11,597,775	\$ 10,753,545	7.9%	164,675,306	161,840,490	1.8%
2	135,970	123,471	10.1%	1,018,970	938,684	8.6%	8,252,204	7,876,769	4.8%
3	85,452	77,212	10.7%	893,903	793,926	12.6%	6,159,517	5,638,248	9.2%
4	48,645	51,776	(6.0%)	658,939	683,394	(3.6%)	3,801,849	4,107,777	(7.4%)
5	801,731	788,874	1.6%	15,986,132	15,470,536	3.3%	82,498,878	82,400,207	.1%
6	26,643	25,969	2.6%	646,933	636,368	1.7%	2,375,038	2,385,667	(.4%)
7	13,477	13,464	.1%	747,884	739,155	1.2%	1,919,252	1,946,513	(1.4%)
Total	<u>4,422,231</u>	<u>4,305,433</u>	<u>2.7%</u>	<u>\$ 31,550,536</u>	<u>\$ 30,015,608</u>	<u>5.1%</u>	<u>269,682,042</u>	<u>266,195,671</u>	<u>1.3%</u>
Summary:									
Class 1	3,310,313	3,224,667	2.7%	\$ 11,597,775	\$ 10,753,545	7.9%	164,675,306	161,840,490	1.8%
Class 2-7	1,111,918	1,080,766	2.9%	19,952,761	19,262,063	3.6%	105,006,736	104,355,181	.6%
Total	<u>4,422,231</u>	<u>4,305,433</u>	<u>2.7%</u>	<u>\$ 31,550,536</u>	<u>\$ 30,015,608</u>	<u>5.1%</u>	<u>269,682,042</u>	<u>266,195,671</u>	<u>1.3%</u>

Monthly Detail By Class of Vehicle - October 2023 Compared to October 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2023	1 month 2019	% Incr(Dec)	1 Month 2023	1 month 2019	% Incr(Dec)	1 Month 2023	1 month 2019	% Incr(Dec)
1	3,310,313	3,479,038	(4.8%)	\$ 11,597,775	\$ 10,388,398	11.6%	164,675,306	160,471,423	2.6%
2	135,970	129,528	5.0%	1,018,970	788,399	29.2%	8,252,204	7,189,596	14.8%
3	85,452	70,953	20.4%	893,903	624,846	43.1%	6,159,517	4,732,342	30.2%
4	48,645	45,873	6.0%	658,939	491,726	34.0%	3,801,849	3,142,968	21.0%
5	801,731	763,453	5.0%	15,986,132	13,109,597	21.9%	82,498,878	75,370,287	9.5%
6	26,643	28,925	(7.9%)	646,933	621,739	4.1%	2,375,038	2,523,137	(5.9%)
7	13,477	17,200	(21.6%)	747,884	831,500	(10.1%)	1,919,252	2,372,731	(19.1%)
Total	<u>4,422,231</u>	<u>4,534,970</u>	<u>(2.5%)</u>	<u>\$ 31,550,536</u>	<u>\$ 26,856,204</u>	<u>17.5%</u>	<u>269,682,042</u>	<u>255,802,482</u>	<u>5.4%</u>
Summary:									
Class 1	3,310,313	3,479,038	(4.8%)	\$ 11,597,775	\$ 10,388,398	11.6%	164,675,306	160,471,423	2.6%
Class 2-7	1,111,918	1,055,932	5.3%	19,952,761	16,467,806	21.2%	105,006,736	95,331,059	10.1%
Total	<u>4,422,231</u>	<u>4,534,970</u>	<u>(2.5%)</u>	<u>\$ 31,550,536</u>	<u>\$ 26,856,204</u>	<u>17.5%</u>	<u>269,682,042</u>	<u>255,802,482</u>	<u>5.4%</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - October 2023 year-to-date Compared to October 2022 year-to-date

Class	Vehicles			Revenue			Miles		
	10 Months 2023	10 Months 2022	% Incr(Dec)	10 Months 2023	10 Months 2022	% Incr(Dec)	10 Months 2023	10 Months 2022	% Incr(Dec)
1	32,078,655	30,949,808	3.6%	\$ 113,541,870	\$ 105,270,443	7.9%	1,626,109,829	1,546,505,564	5.1%
2	1,256,793	1,281,587	(1.9%)	9,710,939	9,664,556	.5%	79,073,748	80,800,287	(2.1%)
3	810,941	768,093	5.6%	8,679,391	8,180,662	6.1%	60,235,077	57,743,448	4.3%
4	561,902	489,562	14.8%	7,865,876	6,354,504	23.8%	46,028,626	37,903,023	21.4%
5	7,597,111	7,948,988	(4.4%)	151,404,146	153,135,017	(1.1%)	783,089,572	814,877,263	(3.9%)
6	249,045	263,211	(5.4%)	6,246,900	6,528,900	(4.3%)	22,848,356	24,484,452	(6.7%)
7	120,778	138,561	(12.8%)	6,951,380	7,604,865	(8.6%)	17,721,242	20,042,245	(11.6%)
Total	42,675,225	41,839,810	2.0%	\$ 304,400,502	\$ 296,738,949	2.6%	2,635,106,450	2,582,356,281	2.0%
Summary:									
Class 1	32,078,655	30,949,808	3.6%	\$ 113,541,870	\$ 105,270,443	7.9%	1,626,109,829	1,546,505,564	5.1%
Class 2-7	10,596,570	10,890,002	(2.7%)	190,858,632	191,468,505	(.3%)	1,008,996,621	1,035,850,717	(2.6%)
Total	42,675,225	41,839,810	2.0%	\$ 304,400,502	\$ 296,738,949	2.6%	2,635,106,450	2,582,356,281	2.0%

Detail by Class of Vehicle - October 2023 year-to-date Compared to October 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	10 Months 2023	10 months 2019	% Incr(Dec)	10 Months 2023	10 months 2019	% Incr(Dec)	10 Months 2023	10 months 2019	% Incr(Dec)
1	32,078,655	34,355,351	(6.6%)	\$ 113,541,870	\$ 105,745,866	7.4%	1,626,109,829	1,621,480,561	.3%
2	1,256,793	1,228,087	2.3%	9,710,939	7,680,291	26.4%	79,073,748	69,560,234	13.7%
3	810,941	674,341	20.3%	8,679,391	6,231,020	39.3%	60,235,077	47,136,086	27.8%
4	561,902	449,549	25.0%	7,865,876	4,911,878	60.1%	46,028,626	31,350,320	46.8%
5	7,597,111	7,224,262	5.2%	151,404,146	122,399,683	23.7%	783,089,572	702,914,132	11.4%
6	249,045	261,107	(4.6%)	6,246,900	5,611,386	11.3%	22,848,356	22,783,202	.3%
7	120,778	152,812	(21.0%)	6,951,380	7,430,363	(6.4%)	17,721,242	21,197,771	(16.4%)
Total	42,675,225	44,345,509	(3.8%)	\$ 304,400,502	\$ 260,010,487	17.1%	2,635,106,450	2,516,422,306	4.7%
Summary:									
Class 1	32,078,655	34,355,351	(6.6%)	\$ 113,541,870	\$ 105,745,866	7.4%	1,626,109,829	1,621,480,561	.3%
Class 2-7	10,596,570	9,990,158	6.1%	190,858,632	154,264,622	23.7%	1,008,996,621	894,941,744	12.7%
Total	42,675,225	44,345,509	(3.8%)	\$ 304,400,502	\$ 260,010,487	17.1%	2,635,106,450	2,516,422,306	4.7%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of October 31, 2023

Milepost	Name	Entering	Exiting	Total October	Total 10 Months 2023	Total 10 Months 2022	Increase / (Decrease) From October 2022	
							#	%
2	Westgate	380,558	335,739	716,297	7,033,374	6,930,774	102,600	1.5%
13	Bryan-Montpelier	24,909	25,313	50,222	522,752	499,923	22,829	4.6%
25	Archbold-Fayette	15,601	15,454	31,055	294,555	287,951	6,604	2.3%
34	Wauseon	25,724	24,742	50,466	519,147	529,046	(9,899)	(1.9%)
39	Delta-Lyons	27,928	30,312	58,240	574,963	571,324	3,639	.6%
52	Toledo Airport-Swanton	53,309	56,688	109,997	1,044,063	993,713	50,350	5.1%
59	Maumee-Toledo	129,856	138,657	268,513	2,608,057	2,544,633	63,424	2.5%
64	Perrysburg-Toledo	241,390	263,367	504,757	4,679,268	4,457,656	221,612	5.0%
71	Stony Ridge-Toledo	298,047	273,175	571,222	5,551,237	5,529,596	21,641	.4%
81	Elmore-Woodville-Gibsonburg	23,125	21,783	44,908	399,550	432,684	(33,134)	(7.7%)
91	Fremont-Port Clinton	57,841	62,456	120,297	1,254,828	1,218,208	36,620	3.0%
110	Sandusky-Bellevue	72,450	72,007	144,457	1,273,544	1,270,448	3,096	.2%
118	Sandusky-Norwalk	56,003	63,671	119,674	1,189,027	1,167,745	21,282	1.8%
135	Vermilion	39,760	44,405	84,165	693,530	791,067	(97,537)	(12.3%)
140	Amherst-Oberlin	66,712	72,229	138,941	1,367,583	1,336,754	30,829	2.3%
142	Lorain County West	127,012	116,857	243,869	2,218,600	2,243,002	(24,402)	(1.1%)
145	Lorain-Elyria	254,772	255,559	510,331	5,068,386	5,011,400	56,986	1.1%
151	North Ridgeville-Cleveland	250,178	258,260	508,438	5,089,937	5,144,636	(54,699)	(1.1%)
152	North Olmsted-Cleveland	128,566	131,997	260,563	2,405,803	2,256,472	149,331	6.6%
161	Strongsville-Cleveland	295,904	289,020	584,924	5,507,551	5,286,814	220,737	4.2%
173	Cleveland	245,714	236,380	482,094	4,764,717	4,714,220	50,497	1.1%
180	Akron	256,135	253,286	509,421	4,817,818	4,644,382	173,436	3.7%
187	Streetsboro	263,159	289,245	552,404	5,181,199	5,087,457	93,742	1.8%
193	Ravenna	73,922	76,011	149,933	1,424,060	1,433,545	(9,485)	(.7%)
209	Warren	78,368	82,453	160,821	1,547,124	1,499,841	47,283	3.2%
215	Lordstown West	27,122	25,322	52,444	482,516	486,752	(4,236)	(.9%)
216	Lordstown East	18,622	23,596	42,218	411,848	385,301	26,547	0
218	Niles-Youngstown	347,623	362,800	710,423	6,865,850	6,755,049	110,801	1.6%
232	Youngstown	81,595	87,757	169,352	1,627,169	1,553,516	73,653	4.7%
234	Youngstown-Poland	50,575	62,014	112,589	1,116,828	1,057,417	59,411	5.6%
239	Eastgate	409,751	371,676	781,427	7,815,566	7,558,294	257,272	3.4%
TOTALS		4,422,231	4,422,231	8,844,462	85,350,450	83,679,620	1,670,830	2.0%