

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of November 30, 2021

	Month-to-Date				Year-to-Date			
	1 Month 2021	1 Month 2020	\$ Change	% Change	11 Months 2021	11 Months 2020	\$ Change	% Change
Revenues								
Toll	\$ 28,122,615	23,163,584	\$ 4,959,031	21.4%	\$ 314,507,664	\$ 257,980,582	\$ 56,527,082	21.9%
Concession	1,380,198	732,117	648,081	88.5%	13,551,019	10,759,140	2,791,880	25.9%
State Fuel Tax Allocation	289,527	235,162	54,366	23.1%	3,112,527	2,457,740	654,787	26.6%
Special Toll Permit	265,190	271,490	(6,299)	(2.3%)	3,016,604	3,172,966	(156,362)	(4.9%)
Lease & License	99,887	100,991	(1,105)	(1.1%)	1,160,535	1,182,693	(22,159)	(1.9%)
Investment	99,771	233,759	(133,988)	(57.3%)	1,203,057	7,578,539	(6,375,481)	(84.1%)
Miscellaneous ⁽¹⁾	896,380	496,546	399,833	80.5%	7,237,701	8,641,592	(1,403,891)	(16.2%)
Total Revenues	31,153,568	25,233,650	5,919,918	23.5%	343,789,107	291,773,251	52,015,856	17.8%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,179,899	1,149,390	30,509	2.7%	12,995,740	11,895,930	1,099,810	9.2%
Maintenance of Roadway and Structures	2,977,767	2,751,787	225,981	8.2%	38,252,946	35,529,130	2,723,816	7.7%
Service Plazas and Toll Operations	4,156,274	4,083,971	72,303	1.8%	47,099,382	45,862,086	1,237,295	2.7%
Traffic Control, Safety and Patrol	1,143,025	1,151,707	(8,682)	(.8%)	12,763,266	12,813,902	(50,636)	(.4%)
Total Operation, Maint. & Administrative Expenses	9,456,965	9,136,854	320,111	3.5%	111,111,334	106,101,048	5,010,286	4.7%
Net Revenue Before Capital & Debt Service Expenditures	21,696,602	16,096,796	5,599,807	34.8%	232,677,773	185,672,203	47,005,570	25.3%
Capital Outlay/Major Repairs and Replacements	27,034,104	12,366,961	14,667,143	118.6%	141,369,546	101,510,351	39,859,195	39.3%
Debt Service								
Principal	-	-	-		34,380,000	27,045,000	7,335,000	27.1%
Interest	8,496,451	7,960,741	535,709	6.7%	92,244,638	87,949,832	4,294,806	4.9%
Capital Outlay & Debt Service Expenditures	35,530,554	20,327,702	15,202,852	74.8%	267,994,183	216,505,182	51,489,001	23.8%
Total Expenditures	44,987,520	29,464,556	15,522,963	52.7%	379,105,518	322,606,231	56,499,287	17.5%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		177,799,645	81,465,000	96,334,645	118.3%
Bond Issuance Costs	-	-	-		(1,048,420)	<1,998,100>	949,680	47.5%
Infrastructure Payments to ODOT	(15,764,159)	(18,142,288)	2,378,129	13.1%	(126,380,151)	<141,709,775>	15,329,624	(10.8%)
Investments - Fair Value Adjustment	(542,501)	(108,647)	(433,854)	(399.3%)	(1,200,635)	(253,256)	(947,379)	374.1%
Sale of Fixed Assets	19,201	53,360	(34,159)	-	243,606	498,176	(254,570)	(51.1%)
Total Other Sources / (Uses)	(16,287,459)	(18,197,575)	1,910,116	10.5%	49,414,044	(143,103,446)	192,517,490	(134.5%)
Excess / (Deficit) of Revenues over Expenditures	\$ (30,121,411)	\$ (22,428,481)	\$ (7,692,929)	(34.3%)	\$ 14,097,634	\$ (173,936,425)	\$ 188,034,059	108.1%

(1) Miscellaneous revenues include \$352,992 in Coronavirus related Federal funds in November and \$1,200,297 year-to-date in 2021 and \$3,111,023 in November year-to-date in 2020.

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of November 30, 2021

Fund Description	11/30/21	11/30/20	12/31/20	Change from 11/20 to 10/21	Change from 12/20 to 11/21
General Fund	\$ 95,529,506	\$ 87,631,114	\$ 87,737,533	\$ 7,898,392	\$ 7,791,973
Non Trust Fund	49,439,295	49,535,142	49,546,909	(95,847)	(107,614)
Service Plaza Capital Improvement Fund	1,170,519	1,263,227	1,268,093	(92,708)	(97,574)
Fuel Tax Fund	4,448,406	4,651,853	4,910,949	(203,447)	(462,543)
Renewal & Replacement Fund	12,708,099	14,390,832	15,115,178	(1,682,733)	(2,407,080)
Systems Project Fund	115,468,137	62,342,514	56,868,933	53,125,622	58,599,204
Construction Fund	104,959,303	10,970	10,962	104,948,333	104,948,341
Infrastructure Fund	78,819,951	218,378,108	200,451,798	(139,558,157)	(121,631,846)
Sr Lien Debt Service Funds	37,558,155	30,959,025	35,544,708	6,599,130	2,013,447
Jr Lien Debt Service Funds	14,138,831	14,061,979	18,417,676	76,852	(4,278,845)
Sr Lien Debt Service Reserve	66,657,077	61,097,921	61,388,203	5,559,157	5,268,874
Jr Lien Debt Service Reserve	109,119,563	110,027,167	110,705,322	(907,604)	(1,585,758)
Total All Funds	\$ 690,016,842	\$ 654,349,850	\$ 641,966,263	\$ 35,666,992	\$ 48,050,579

Record of Transfers in Accordance with the Master Trust Agreement

	2021 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 117,660,900	\$ 9,979,273	\$ 105,569,671	\$ 12,091,230
To Renewal & Replacement Fund	4,985,000	415,417	4,569,594	415,406
To Systems Project Fund	67,773,600	10,887,183	117,963,499	-
To Expense Reserve Fund	(44,700)	-	(44,700)	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 190,374,800	\$ 21,281,873	\$ 228,058,063	\$ 12,506,636

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

**Toll Traffic Report
As of November 30, 2021**

	Month-to-Date				Year-to-Date			
	1 Month 2021	1 Month 2020	Change	% Change	11 Months 2021	11 Months 2020	Change	% Change
Number of Vehicles								
Passenger Cars	3,010,246	2,324,084	686,162	29.5%	33,670,215	27,675,079	5,995,136	21.7%
Commercial Vehicles	1,047,939	953,014	94,925	10.0%	11,798,996	10,516,222	1,282,774	12.2%
Total	4,058,185	3,277,098	781,087	23.8%	45,469,211	38,191,301	7,277,910	19.1%
Percentage of Vehicles								
Passenger Cars	74.2%	70.9%			74.1%	72.5%		
Commercial Vehicles	25.8%	29.1%			25.9%	27.5%		
Number of Miles								
Passenger Cars	155,150,823	113,061,448	42,089,375	37.2%	1,695,695,793	1,303,351,447	392,344,345	30.1%
Commercial Vehicles	98,792,049	88,471,588	10,320,461	11.7%	1,106,680,259	966,310,843	140,369,415	14.5%
Total	253,942,872	201,533,036	52,409,836	26.0%	2,802,376,052	2,269,662,291	532,713,761	23.5%
Percentage of Miles								
Passenger Cars	61.1%	56.1%			60.5%	57.4%		
Commercial Vehicles	38.9%	43.9%			39.5%	42.6%		
Toll Revenue								
Passenger Cars	\$ 10,292,529	\$ 7,435,473	\$ 2,857,056	38.4%	\$ 114,494,867	\$ 86,182,870	\$ 28,311,997	32.9%
Commercial Vehicles	17,830,086	15,728,111	2,101,975	13.4%	200,012,797	171,797,712	28,215,085	16.4%
Total	\$ 28,122,615	\$ 23,163,584	\$ 4,959,031	21.4%	\$ 314,507,664	\$ 257,980,582	\$ 56,527,082	21.9%
Percentage of Toll Revenue								
Passenger Cars	36.6%	32.1%			36.4%	33.4%		
Commercial Vehicles	63.4%	67.9%			63.6%	66.6%		
Miles per Trip								
Passenger Cars	51.5	48.6			50.4	47.1		
Commercial Vehicles	94.3	92.8			93.8	91.9		
Revenue per Trip								
Passenger Cars	\$ 3.42	\$ 3.20			\$ 3.40	\$ 3.11		
Commercial Vehicles	17.01	16.50			16.95	16.34		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.18	.18			.18	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of November 2021

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,010,246	74.2%	10,292,529	36.6%	155,150,823	61.1%
2	124,509	3.1%	880,838	3.1%	7,561,945	3.0%
3	70,622	1.7%	730,460	2.6%	5,285,239	2.1%
4	44,254	1.1%	535,054	1.9%	3,281,368	1.3%
5	766,733	18.9%	14,305,262	50.9%	78,190,596	30.8%
6	27,919	.7%	649,219	2.3%	2,501,609	1.0%
7	13,902	.3%	729,253	2.6%	1,971,293	.8%
Total	4,058,185	100.0%	\$ 28,122,615	100.0%	253,942,872	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,911,748	47.1%	63.5%	\$ 5,519,313	19.6%	53.6%	98,724,989	38.9%	63.6%
2	91,154	2.2%	73.2%	521,513	1.9%	59.2%	5,063,203	2.0%	67.0%
3	51,680	1.3%	73.2%	438,602	1.6%	60.0%	3,564,163	1.4%	67.4%
4	37,860	.9%	85.6%	406,267	1.4%	75.9%	2,638,353	1.0%	80.4%
5	708,724	17.5%	92.4%	12,905,247	45.9%	90.2%	71,989,798	28.3%	92.1%
6	27,083	.7%	97.0%	623,780	2.2%	96.1%	2,420,307	1.0%	96.8%
7	13,826	.3%	99.5%	726,601	2.6%	99.6%	1,965,067	.8%	99.7%
Total	2,842,075	70.0%		\$ 21,141,323	75.2%		186,365,880	73.4%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,098,498	27.1%	36.5%	\$ 4,773,216	17.0%	46.4%	56,425,834	22.2%	36.4%
2	33,355	.8%	26.8%	359,325	1.3%	40.8%	2,498,742	1.0%	33.0%
3	18,942	.5%	26.8%	291,859	1.0%	40.0%	1,721,075	.7%	32.6%
4	6,394	.2%	14.4%	128,787	.5%	24.1%	643,015	.3%	19.6%
5	58,009	1.4%	7.6%	1,400,015	5.0%	9.8%	6,200,798	2.4%	7.9%
6	836	.0%	3.0%	25,439	.1%	3.9%	81,302	.0%	3.2%
7	76	.0%	.5%	2,652	.0%	.4%	6,226	.0%	.3%
Total	1,216,110	30.0%		\$ 6,981,292	24.8%		67,576,991	26.6%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - November 2021 Compared to November 2020

Class	Vehicles			Revenue			Miles		
	1 Month 2021	1 Month 2020	% Incr(Dec)	1 Month 2021	1 Month 2020	% Incr(Dec)	1 Month 2021	1 Month 2020	% Incr(Dec)
1	3,010,246	2,324,084	29.5%	\$ 10,292,529	\$ 7,435,473	38.4%	155,150,823	113,061,448	37.2%
2	124,509	107,212	16.1%	880,838	687,991	28.0%	7,561,945	6,073,615	24.5%
3	70,622	61,500	14.8%	730,460	589,010	24.0%	5,285,239	4,346,022	21.6%
4	44,254	39,702	11.5%	535,054	438,293	22.1%	3,281,368	2,764,133	18.7%
5	766,733	702,695	9.1%	14,305,262	12,674,348	12.9%	78,190,596	70,811,149	10.4%
6	27,919	27,785	.5%	649,219	633,118	2.5%	2,501,609	2,517,362	(.6%)
7	13,902	14,120	(1.5%)	729,253	705,351	3.4%	1,971,293	1,959,306	.6%
Total	4,058,185	3,277,098	23.8%	\$ 28,122,615	\$ 23,163,584	21.4%	253,942,872	201,533,036	26.0%
Summary:									
Class 1	3,010,246	2,324,084	29.5%	\$ 10,292,529	\$ 7,435,473	38.4%	155,150,823	113,061,448	37.2%
Class 2-7	1,047,939	953,014	10.0%	17,830,086	15,728,111	13.4%	98,792,049	88,471,588	11.7%
Total	4,058,185	3,277,098	23.8%	\$ 28,122,615	\$ 23,163,584	21.4%	253,942,872	201,533,036	26.0%

Monthly Detail By Class of Vehicle - November 2021 Compared to November 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2021	1 month 2019	% Incr(Dec)	1 Month 2021	1 month 2019	% Incr(Dec)	1 Month 2021	1 month 2019	% Incr(Dec)
1	3,010,246	3,120,696	(3.5%)	\$ 10,292,529	\$ 9,663,790	6.5%	155,150,823	147,893,671	4.9%
2	124,509	103,837	19.9%	880,838	611,063	44.1%	7,561,945	5,618,204	34.6%
3	70,622	56,894	24.1%	730,460	504,534	44.8%	5,285,239	3,845,890	37.4%
4	44,254	36,823	20.2%	535,054	379,441	41.0%	3,281,368	2,445,114	34.2%
5	766,733	667,566	14.9%	14,305,262	11,483,081	24.6%	78,190,596	66,047,308	18.4%
6	27,919	26,309	6.1%	649,219	570,162	13.9%	2,501,609	2,321,841	7.7%
7	13,902	13,605	2.2%	729,253	662,772	10.0%	1,971,293	1,890,729	4.3%
Total	4,058,185	4,025,730	.8%	\$ 28,122,615	\$ 23,874,844	17.8%	253,942,872	230,062,758	10.4%
Summary:									
Class 1	3,010,246	3,120,696	(3.5%)	\$ 10,292,529	\$ 9,663,790	6.5%	155,150,823	147,893,671	4.9%
Class 2-7	1,047,939	905,034	15.8%	17,830,086	14,211,054	25.5%	98,792,049	82,169,087	20.2%
Total	4,058,185	4,025,730	.8%	\$ 28,122,615	\$ 23,874,844	17.8%	253,942,872	230,062,758	10.4%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - November 2021 year-to-date Compared to November 2020 year-to-date

Class	Vehicles			Revenue			Miles		
	11 Months 2021	11 Months 2020	% Incr(Dec)	11 Months 2021	11 Months 2020	% Incr(Dec)	11 Months 2021	11 Months 2020	% Incr(Dec)
1	33,670,215	27,675,079	21.7%	\$ 114,494,867	\$ 86,182,870	32.9%	1,695,695,793	1,303,351,447	30.1%
2	1,465,634	1,234,297	18.7%	10,652,127	8,078,593	31.9%	91,047,341	71,101,082	28.1%
3	833,984	676,939	23.2%	8,623,992	6,328,930	36.3%	61,956,729	46,636,117	32.9%
4	536,836	441,418	21.6%	6,627,529	4,913,438	34.9%	40,446,806	30,780,205	31.4%
5	8,477,681	7,682,887	10.3%	158,098,678	136,983,191	15.4%	861,274,243	766,188,361	12.4%
6	320,176	311,845	2.7%	7,492,830	7,160,974	4.6%	28,921,007	28,467,690	1.6%
7	164,685	168,836	(2.5%)	8,517,640	8,332,586	2.2%	23,034,133	23,137,388	(.4%)
Total	45,469,211	38,191,301	19.1%	\$ 314,507,664	\$ 257,980,582	21.9%	2,802,376,052	2,269,662,291	23.5%
Summary:									
Class 1	33,670,215	27,675,079	21.7%	\$ 114,494,867	\$ 86,182,870	32.9%	1,695,695,793	1,303,351,447	30.1%
Class 2-7	11,798,996	10,516,222	12.2%	200,012,797	171,797,712	16.4%	1,106,680,259	966,310,843	14.5%
Total	45,469,211	38,191,301	19.1%	\$ 314,507,664	\$ 257,980,582	21.9%	2,802,376,052	2,269,662,291	23.5%

Detail by Class of Vehicle - November 2021 year-to-date Compared to November 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	11 Months 2021	11 Months 2020	% Incr(Dec)	11 Months 2021	11 Months 2020	% Incr(Dec)	11 Months 2021	11 Months 2020	% Incr(Dec)
1	33,670,215	37,476,047	(10.2%)	\$ 114,494,867	\$ 115,409,656	(.8%)	1,695,695,793	1,769,374,232	(4.2%)
2	1,465,634	1,331,924	10.0%	10,652,127	8,291,354	28.5%	91,047,341	75,178,438	21.1%
3	833,984	731,235	14.1%	8,623,992	6,735,554	28.0%	61,956,729	50,981,976	21.5%
4	536,836	486,372	10.4%	6,627,529	5,291,319	25.3%	40,446,806	33,795,435	19.7%
5	8,477,681	7,891,828	7.4%	158,098,678	133,882,764	18.1%	861,274,243	768,961,440	12.0%
6	320,176	287,416	11.4%	7,492,830	6,181,548	21.2%	28,921,007	25,105,044	15.2%
7	164,685	166,417	(1.0%)	8,517,640	8,093,135	5.2%	23,034,133	23,088,500	(.2%)
Total	45,469,211	48,371,239	(6.0%)	\$ 314,507,664	\$ 283,885,331	10.8%	2,802,376,052	2,746,485,064	2.0%
Summary:									
Class 1	33,670,215	37,476,047	(10.2%)	\$ 114,494,867	\$ 115,409,656	(.8%)	1,695,695,793	1,769,374,232	(4.2%)
Class 2-7	11,798,996	10,895,192	8.3%	200,012,797	168,475,675	18.7%	1,106,680,259	977,110,832	13.3%
Total	45,469,211	48,371,239	(6.0%)	\$ 314,507,664	\$ 283,885,331	10.8%	2,802,376,052	2,746,485,064	2.0%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of November 30, 2021

Milepost	Name	Entering	Exiting	Total November	Total 11 Months 2021	Total 11 Months 2020	Increase / (Decrease) From November 2020	
							#	%
2	Westgate	341,824	323,118	664,942	7,362,897	6,209,292	1,153,605	18.6%
13	Bryan-Montpelier	23,017	23,300	46,317	654,436	492,022	162,414	33.0%
25	Archbold-Fayette	13,601	13,254	26,855	337,647	275,207	62,440	22.7%
34	Wauseon	23,895	22,535	46,430	579,925	507,752	72,173	14.2%
39	Delta-Lyons	29,033	29,555	58,588	691,382	546,139	145,243	26.6%
52	Toledo Airport-Swanton	47,960	48,426	96,386	1,105,713	986,715	118,998	12.1%
59	Maumee-Toledo	130,156	127,629	257,785	2,925,027	2,466,974	458,053	18.6%
64	Perrysburg-Toledo	200,449	240,917	441,366	4,879,071	4,014,863	864,208	21.5%
71	Stony Ridge-Toledo	285,820	254,257	540,077	6,034,389	4,869,445	1,164,944	23.9%
81	Elmore-Woodville-Gibsonburg	26,116	21,677	47,793	501,268	451,100	50,168	11.1%
91	Fremont-Port Clinton	53,140	58,776	111,916	1,395,432	1,159,370	236,062	20.4%
110	Sandusky-Bellevue	53,449	52,763	106,212	1,448,526	1,049,725	398,801	38.0%
118	Sandusky-Norwalk	46,210	53,786	99,996	1,255,394	923,083	332,311	36.0%
135	Vermilion-Baumhart Road	28,834	32,230	61,064	859,454	693,380	166,074	24.0%
140	Amherst-Oberlin	62,614	66,562	129,176	1,398,159	1,188,363	209,796	17.7%
142	Lorain County West	118,229	107,012	225,241	2,607,946	2,160,895	447,051	20.7%
145	Lorain-Elyria	222,680	229,654	452,334	5,405,548	4,682,305	723,243	15.4%
151	North Ridgeville-Cleveland	241,946	243,069	485,015	5,341,384	4,366,241	975,143	22.3%
152	North Olmsted-Cleveland	108,805	109,305	218,110	2,458,582	2,108,789	349,793	16.6%
161	Strongsville-Cleveland	258,689	255,335	514,024	5,620,237	4,775,588	844,649	17.7%
173	Cleveland	237,015	239,889	476,904	5,341,337	4,537,716	803,621	17.7%
180	Akron	239,219	221,417	460,636	4,649,568	3,913,146	736,422	18.8%
187	Streetsboro	246,173	259,111	505,284	5,544,241	4,895,279	648,962	13.3%
193	Ravenna	71,421	72,325	143,746	1,549,267	1,370,864	178,403	13.0%
209	Warren	74,725	71,906	146,631	1,692,884	1,448,756	244,128	16.9%
215	Lordstown West	24,319	23,948	48,267	510,443	391,452	118,991	30.4%
216	Lordstown East	16,981	21,976	38,957	376,183	244,470	131,713	53.9%
218	Niles-Youngstown	329,606	345,699	675,305	7,415,489	6,298,601	1,116,888	17.7%
232	Youngstown	68,858	75,772	144,630	1,665,850	1,505,732	160,118	10.6%
234	Youngstown-Poland	43,737	56,039	99,776	1,182,411	1,073,035	109,376	10.2%
239	Eastgate	389,664	356,943	746,607	8,148,332	6,776,303	1,372,029	20.2%
TOTALS		4,058,185	4,058,185	8,116,370	90,938,422	76,382,602	14,555,820	19.1%