

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of November 30, 2022

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	\$ Change	% Change	11 Months 2022	11 Months 2021	\$ Change	% Change
Revenues								
Toll	\$ 27,946,842	28,122,615	\$ (175,773)	(.6%)	\$ 324,685,791	\$ 314,507,664	\$ 10,178,127	3.2%
Concession	1,403,483	1,380,198	23,286	1.7%	14,213,527	13,551,019	662,507	4.9%
State Fuel Tax Allocation	245,446	289,527	(44,082)	(15.2%)	3,059,489	3,112,527	(53,038)	(1.7%)
Special Toll Permit	277,324	265,190	12,133	4.6%	3,016,496	3,016,604	(109)	(.0%)
Lease & License	106,585	99,887	6,698	6.7%	1,134,133	1,160,535	(26,402)	(2.3%)
Investment	1,245,811	99,771	1,146,040	1148.7%	6,091,607	1,203,057	4,888,550	406.3%
Miscellaneous	623,667	896,380	(272,713)	(30.4%)	7,263,857	7,237,701	26,156	.4%
Total Revenues	31,849,158	31,153,568	695,591	2.2%	359,464,898	343,789,107	15,675,791	4.6%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,433,945	1,179,899	254,047	21.5%	15,107,759	12,995,740	2,112,019	16.3%
Maintenance of Roadway and Structures	3,302,617	2,977,767	324,850	10.9%	38,127,064	38,252,946	(125,882)	(.3%)
Service Plazas and Toll Operations	4,345,647	4,156,274	189,372	4.6%	48,652,165	47,099,382	1,552,784	3.3%
Traffic Control, Safety and Patrol	1,264,795	1,143,025	121,769	10.7%	13,935,390	12,763,266	1,172,124	9.2%
Total Operation, Maint. & Administrative Expenses	10,347,004	9,456,965	890,038	9.4%	115,822,379	111,111,334	4,711,044	4.2%
Net Revenue Before Capital & Debt Service Expenditures	21,502,154	21,696,602	(194,448)	(.9%)	243,642,520	232,677,773	10,964,747	4.7%
Capital Outlay/Major Repairs and Replacements	16,777,225	27,034,104	(10,256,879)	(37.9%)	152,567,527	141,369,546	11,197,981	7.9%
Debt Service								
Principal	-	-	-		41,545,000	34,380,000	7,165,000	20.8%
Interest	2,881,917	8,496,451	(5,614,534)	(66.1%)	87,222,976	92,244,638	(5,021,662)	(5.4%)
Capital Outlay & Debt Service Expenditures	19,659,142	35,530,554	(15,871,412)	(44.7%)	281,335,503	267,994,183	13,341,319	5.0%
Total Expenditures	30,006,146	44,987,520	(14,981,374)	(33.3%)	397,157,881	379,105,518	18,052,364	4.8%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	177,799,645	(177,799,645)	(100.0%)
Bond Issuance Costs	(1,720,410)	-	(1,720,410)		(1,720,410)	(1,048,420)	(671,990)	(64.1%)
Infrastructure Payments to ODOT	(716,185)	(15,764,159)	15,047,974	95.5%	(41,891,373)	(126,380,151)	84,488,779	(66.9%)
Investments - Fair Value Adjustment	698,552	(542,501)	1,241,052	228.8%	(7,444,670)	(1,200,635)	(6,244,035)	520.1%
Sale of Fixed Assets	13,630	19,201	(5,571)	-	577,126	243,606	333,520	136.9%
Total Other Sources / (Uses)	(1,724,414)	(16,287,459)	14,563,045	89.4%	(50,479,327)	49,414,044	(99,893,372)	(202.2%)
Excess / (Deficit) of Revenues over Expenditures	\$ 118,599	\$ (30,121,411)	\$ 30,240,010	100.4%	\$ (88,172,310)	\$ 14,097,634	\$ (102,269,944)	(725.4%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of November 30, 2022

Fund Description	11/30/22	11/30/21	12/31/21	Change from 11/21 to 11/22	Change from 12/21 to 11/22
General Fund	\$ 93,265,459	\$ 95,529,506	\$ 92,988,561	\$ (2,264,047)	\$ 276,897
Non Trust Fund	47,970,104	49,439,295	49,375,545	(1,469,191)	(1,405,441)
Service Plaza Capital Improvement Fund	1,279,092	1,170,519	1,247,505	108,573	31,586
Fuel Tax Fund	6,595,933	4,448,406	4,242,404	2,147,526	2,353,528
Renewal & Replacement Fund	15,293,500	12,708,099	12,674,647	2,585,401	2,618,853
Systems Project Fund	163,029,064	115,468,137	111,429,706	47,560,927	51,599,358
Construction Fund	13,621,026	104,959,303	95,319,164	(91,338,276)	(81,698,138)
Infrastructure Fund	12,778,530	78,819,951	63,060,676	(66,041,421)	(50,282,146)
Sr Lien Debt Service Funds	38,749,315	37,558,155	43,155,037	1,191,160	(4,405,722)
Jr Lien Debt Service Funds	17,244,261	14,138,831	18,501,927	3,105,430	(1,257,666)
Sr Lien Debt Service Reserve	65,065,679	66,657,077	67,279,344	(1,591,399)	(2,213,665)
Jr Lien Debt Service Reserve	109,611,990	109,119,563	109,806,510	492,427	(194,520)
Total All Funds	\$ 584,503,952	\$ 690,016,842	\$ 669,081,026	\$ (105,512,890)	\$ (84,577,074)

Record of Transfers in Accordance with the Master Trust Agreement

	2022 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 123,028,100	\$ 10,068,783	\$ 112,168,147	\$ 10,859,953
To Renewal & Replacement Fund	10,994,000	916,167	10,077,837	916,163
To Systems Project Fund	91,462,100	9,271,715	113,131,574	-
To Expense Reserve Fund	337,100	-	337,100	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 225,821,300	\$ 20,256,666	\$ 235,714,658	\$ 11,776,116

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

**Toll Traffic Report
As of November 30, 2022**

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	Change	% Change	11 Months 2022	11 Months 2021	Change	% Change
Number of Vehicles								
Passenger Cars	2,957,776	3,010,246	(52,470)	(1.7%)	33,907,584	33,670,215	237,369	.7%
Commercial Vehicles	994,192	1,047,939	(53,747)	(5.1%)	11,884,194	11,798,996	85,198	.7%
Total	3,951,968	4,058,185	(106,217)	(2.6%)	45,791,778	45,469,211	322,567	.7%
Percentage of Vehicles								
Passenger Cars	74.8%	74.2%			74.0%	74.1%		
Commercial Vehicles	25.2%	25.8%			26.0%	25.9%		
Number of Miles								
Passenger Cars	153,964,835	155,150,823	(1,185,987)	(.8%)	1,700,470,400	1,695,695,793	4,774,607	.3%
Commercial Vehicles	95,650,801	98,792,049	(3,141,248)	(3.2%)	1,131,501,517	1,106,680,259	24,821,258	2.2%
Total	249,615,636	253,942,872	(4,327,236)	(1.7%)	2,831,971,917	2,802,376,052	29,595,866	1.1%
Percentage of Miles								
Passenger Cars	61.7%	61.1%			60.0%	60.5%		
Commercial Vehicles	38.3%	38.9%			40.0%	39.5%		
Toll Revenue								
Passenger Cars	\$ 10,217,253	\$ 10,292,529	\$ (75,276)	(.7%)	\$ 115,487,696	\$ 114,494,867	\$ 992,829	.9%
Commercial Vehicles	17,729,590	17,830,086	(100,496)	(.6%)	209,198,095	200,012,797	9,185,298	4.6%
Total	\$ 27,946,842	\$ 28,122,615	\$ (175,773)	(.6%)	\$ 324,685,791	\$ 314,507,664	\$ 10,178,127	3.2%
Percentage of Toll Revenue								
Passenger Cars	36.6%	36.6%			35.6%	36.4%		
Commercial Vehicles	63.4%	63.4%			64.4%	63.6%		
Miles per Trip								
Passenger Cars	52.1	51.5			50.2	50.4		
Commercial Vehicles	96.2	94.3			95.2	93.8		
Revenue per Trip								
Passenger Cars	\$ 3.45	\$ 3.42			\$ 3.41	\$ 3.40		
Commercial Vehicles	17.83	17.01			17.60	16.95		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.19	.18			.18	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of November 2022

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,957,776	74.8%	10,217,253	36.6%	153,964,835	61.7%
2	105,745	2.7%	768,515	2.7%	6,507,705	2.6%
3	65,636	1.7%	668,090	2.4%	4,772,142	1.9%
4	45,202	1.1%	591,845	2.1%	3,565,743	1.4%
5	740,320	18.7%	14,416,440	51.6%	76,746,052	30.7%
6	24,822	.6%	601,865	2.2%	2,260,437	.9%
7	12,467	.3%	682,836	2.4%	1,798,722	.7%
Total	3,951,968	100.0%	\$ 27,946,842	100.0%	249,615,636	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,942,567	49.2%	65.7%	\$ 5,624,798	20.1%	55.1%	101,145,760	40.5%	65.7%
2	78,070	2.0%	73.8%	467,731	1.7%	60.9%	4,470,625	1.8%	68.7%
3	50,160	1.3%	76.4%	431,500	1.5%	64.6%	3,413,623	1.4%	71.5%
4	39,380	1.0%	87.1%	471,347	1.7%	79.6%	2,979,800	1.2%	83.6%
5	691,619	17.5%	93.4%	13,172,769	47.1%	91.4%	71,386,282	28.6%	93.0%
6	24,160	.6%	97.3%	580,959	2.1%	96.5%	2,195,574	.9%	97.1%
7	12,399	.3%	99.5%	680,067	2.4%	99.6%	1,792,396	.7%	99.6%
Total	2,838,355	71.8%		\$ 21,429,170	76.7%		187,384,058	75.1%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,015,209	25.7%	34.3%	\$ 4,592,454	16.4%	44.9%	52,819,076	21.2%	34.3%
2	27,675	.7%	26.2%	300,785	1.1%	39.1%	2,037,081	.8%	31.3%
3	15,476	.4%	23.6%	236,591	.8%	35.4%	1,358,519	.5%	28.5%
4	5,822	.1%	12.9%	120,498	.4%	20.4%	585,943	.2%	16.4%
5	48,701	1.2%	6.6%	1,243,671	4.5%	8.6%	5,359,770	2.1%	7.0%
6	662	.0%	2.7%	20,906	.1%	3.5%	64,863	0	2.9%
7	68	.0%	.5%	2,769	.0%	.4%	6,326	.0%	.4%
Total	1,113,613	28.2%		\$ 6,517,672	23.3%		62,231,578	24.9%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - November 2022 Compared to November 2021

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)
1	2,957,776	3,010,246	(1.7%)	\$ 10,217,253	\$ 10,292,529	(.7%)	153,964,835	155,150,823	(.8%)
2	105,745	124,509	(15.1%)	768,515	880,838	(12.8%)	6,507,705	7,561,945	(13.9%)
3	65,636	70,622	(7.1%)	668,090	730,460	(8.5%)	4,772,142	5,285,239	(9.7%)
4	45,202	44,254	2.1%	591,845	535,054	10.6%	3,565,743	3,281,368	8.7%
5	740,320	766,733	(3.4%)	14,416,440	14,305,262	.8%	76,746,052	78,190,596	(1.8%)
6	24,822	27,919	(11.1%)	601,865	649,219	(7.3%)	2,260,437	2,501,609	(9.6%)
7	12,467	13,902	(10.3%)	682,836	729,253	(6.4%)	1,798,722	1,971,293	(8.8%)
Total	3,951,968	4,058,185	(2.6%)	\$ 27,946,842	\$ 28,122,615	(.6%)	249,615,636	253,942,872	(1.7%)
Summary:									
Class 1	2,957,776	3,010,246	(1.7%)	\$ 10,217,253	\$ 10,292,529	(.7%)	153,964,835	155,150,823	(.8%)
Class 2-7	994,192	1,047,939	(5.1%)	17,729,590	17,830,086	(.6%)	95,650,801	98,792,049	(3.2%)
Total	3,951,968	4,058,185	(2.6%)	\$ 27,946,842	\$ 28,122,615	(.6%)	249,615,636	253,942,872	(1.7%)

Monthly Detail By Class of Vehicle - November 2022 Compared to November 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)
1	2,957,776	3,120,696	(5.2%)	\$ 10,217,253	\$ 9,663,790	5.7%	153,964,835	147,893,671	4.1%
2	105,745	103,837	1.8%	768,515	611,063	25.8%	6,507,705	5,618,204	15.8%
3	65,636	56,894	15.4%	668,090	504,534	32.4%	4,772,142	3,845,890	24.1%
4	45,202	36,823	22.8%	591,845	379,441	56.0%	3,565,743	2,445,114	45.8%
5	740,320	667,566	10.9%	14,416,440	11,483,081	25.5%	76,746,052	66,047,308	16.2%
6	24,822	26,309	(5.7%)	601,865	570,162	5.6%	2,260,437	2,321,841	(2.6%)
7	12,467	13,605	(8.4%)	682,836	662,772	3.0%	1,798,722	1,890,729	(4.9%)
Total	3,951,968	4,025,730	(1.8%)	\$ 27,946,842	\$ 23,874,844	17.1%	249,615,636	230,062,758	8.5%
Summary:									
Class 1	2,957,776	3,120,696	(5.2%)	\$ 10,217,253	\$ 9,663,790	5.7%	153,964,835	147,893,671	4.1%
Class 2-7	994,192	905,034	9.9%	17,729,590	14,211,054	24.8%	95,650,801	82,169,087	16.4%
Total	3,951,968	4,025,730	(1.8%)	\$ 27,946,842	\$ 23,874,844	17.1%	249,615,636	230,062,758	8.5%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - November 2022 year-to-date Compared to November 2021 year-to-date

Class	Vehicles			Revenue			Miles		
	11 Months 2022	11 Months 2021	% Incr(Dec)	11 Months 2022	11 Months 2021	% Incr(Dec)	11 Months 2022	11 Months 2021	% Incr(Dec)
1	33,907,584	33,670,215	.7%	\$ 115,487,696	\$ 114,494,867	.9%	1,700,470,400	1,695,695,793	.3%
2	1,387,332	1,465,634	(5.3%)	10,433,071	10,652,127	(2.1%)	87,307,992	91,047,341	(4.1%)
3	833,729	833,984	(.0%)	8,848,752	8,623,992	2.6%	62,515,590	61,956,729	.9%
4	534,764	536,836	(.4%)	6,946,349	6,627,529	4.8%	41,468,766	40,446,806	2.5%
5	8,689,308	8,477,681	2.5%	167,551,457	158,098,678	6.0%	891,623,314	861,274,243	3.5%
6	288,033	320,176	(10.0%)	7,130,764	7,492,830	(4.8%)	26,744,888	28,921,007	(7.5%)
7	151,028	164,685	(8.3%)	8,287,701	8,517,640	(2.7%)	21,840,967	23,034,133	(5.2%)
Total	45,791,778	45,469,211	.7%	\$ 324,685,791	\$ 314,507,664	3.2%	2,831,971,917	2,802,376,052	1.1%
Summary:									
Class 1	33,907,584	33,670,215	.7%	\$ 115,487,696	\$ 114,494,867	.9%	1,700,470,400	1,695,695,793	.3%
Class 2-7	11,884,194	11,798,996	.7%	209,198,095	200,012,797	4.6%	1,131,501,517	1,106,680,259	2.2%
Total	45,791,778	45,469,211	.7%	\$ 324,685,791	\$ 314,507,664	3.2%	2,831,971,917	2,802,376,052	1.1%

Detail by Class of Vehicle - November 2022 year-to-date Compared to November 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	11 Months 2022	11 months 2019	% Incr(Dec)	11 Months 2022	11 months 2019	% Incr(Dec)	11 Months 2022	11 months 2019	% Incr(Dec)
1	33,907,584	37,476,047	(9.5%)	\$ 115,487,696	\$ 115,409,656	.1%	1,700,470,400	1,769,374,232	(3.9%)
2	1,387,332	1,331,924	4.2%	10,433,071	8,291,354	25.8%	87,307,992	75,178,438	16.1%
3	833,729	731,235	14.0%	8,848,752	6,735,554	31.4%	62,515,590	50,981,976	22.6%
4	534,764	486,372	9.9%	6,946,349	5,291,319	31.3%	41,468,766	33,795,435	22.7%
5	8,689,308	7,891,828	10.1%	167,551,457	133,882,764	25.1%	891,623,314	768,961,440	16.0%
6	288,033	287,416	.2%	7,130,764	6,181,548	15.4%	26,744,888	25,105,044	6.5%
7	151,028	166,417	(9.2%)	8,287,701	8,093,135	2.4%	21,840,967	23,088,500	(5.4%)
Total	45,791,778	48,371,239	(5.3%)	\$ 324,685,791	\$ 283,885,331	14.4%	2,831,971,917	2,746,485,064	3.1%
Summary:									
Class 1	33,907,584	37,476,047	(9.5%)	\$ 115,487,696	\$ 115,409,656	.1%	1,700,470,400	1,769,374,232	(3.9%)
Class 2-7	11,884,194	10,895,192	9.1%	209,198,095	168,475,675	24.2%	1,131,501,517	977,110,832	15.8%
Total	45,791,778	48,371,239	(5.3%)	\$ 324,685,791	\$ 283,885,331	14.4%	2,831,971,917	2,746,485,064	3.1%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of November 30, 2022

Milepost	Name	Entering	Exiting	Total November	Total 11 Months 2022	Total 11 Months 2021	Increase / (Decrease) From November 2021	
							#	%
2	Westgate	346,058	311,508	657,566	7,588,340	7,362,897	225,443	3.1%
13	Bryan-Montpelier	22,141	23,770	45,911	545,834	654,436	(108,602)	(16.6%)
25	Archbold-Fayette	13,363	12,999	26,362	314,313	337,647	(23,334)	(6.9%)
34	Wauseon	24,526	23,549	48,075	577,121	579,925	(2,804)	(.5%)
39	Delta-Lyons	25,755	26,368	52,123	623,447	691,382	(67,935)	(9.8%)
52	Toledo Airport-Swanton	47,067	49,375	96,442	1,090,155	1,105,713	(15,558)	(1.4%)
59	Maumee-Toledo	113,211	127,981	241,192	2,785,825	2,925,027	(139,202)	(4.8%)
64	Perrysburg-Toledo	210,999	228,293	439,292	4,896,948	4,879,071	17,877	.4%
71	Stony Ridge-Toledo	274,075	253,236	527,311	6,056,907	6,034,389	22,518	.4%
81	Elmore-Woodville-Gibsonburg	20,094	19,262	39,356	472,040	501,268	(29,228)	(5.8%)
91	Fremont-Port Clinton	49,794	54,726	104,520	1,322,728	1,395,432	(72,704)	(5.2%)
110	Sandusky-Bellevue	50,004	50,412	100,416	1,370,864	1,448,526	(77,662)	(5.4%)
118	Sandusky-Norwalk	45,749	54,069	99,818	1,267,563	1,255,394	12,169	1.0%
135	Vermilion-Baumhart Road	31,487	35,498	66,985	858,052	859,454	(1,402)	(.2%)
140	Amherst-Oberlin	58,705	65,273	123,978	1,460,732	1,398,159	62,573	4.5%
142	Lorain County West	103,165	104,006	207,171	2,450,173	2,607,946	(157,773)	(6.0%)
145	Lorain-Elyria	213,527	223,072	436,599	5,447,999	5,405,548	42,451	.8%
151	North Ridgeville-Cleveland	244,812	237,873	482,685	5,627,321	5,341,384	285,937	5.4%
152	North Olmsted-Cleveland	106,506	103,378	209,884	2,466,356	2,458,582	7,774	.3%
161	Strongsville-Cleveland	254,712	252,355	507,067	5,793,881	5,620,237	173,644	3.1%
173	Cleveland	217,435	220,963	438,398	5,152,618	5,341,337	(188,719)	(3.5%)
180	Akron	228,855	214,602	443,457	5,087,839	4,649,568	438,271	9.4%
187	Streetsboro	240,095	261,548	501,643	5,589,100	5,544,241	44,859	.8%
193	Ravenna	68,850	70,215	139,065	1,572,610	1,549,267	23,343	1.5%
209	Warren	69,752	72,716	142,468	1,642,309	1,692,884	(50,575)	(3.0%)
215	Lordstown West	23,174	20,924	44,098	530,850	510,443	20,407	4.0%
216	Lordstown East	16,551	20,173	36,724	422,025	376,183	45,842	0
218	Niles-Youngstown	328,804	333,339	662,143	7,417,192	7,415,489	1,703	.0%
232	Youngstown	69,246	75,138	144,384	1,697,900	1,665,850	32,050	1.9%
234	Youngstown-Poland	44,736	55,145	99,881	1,157,298	1,182,411	(25,113)	(2.1%)
239	Eastgate	388,720	350,202	738,922	8,297,216	8,148,332	148,884	1.8%
TOTALS		3,951,968	3,951,968	7,903,936	91,583,556	90,938,422	645,134	.7%