

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of December 31, 2021

	Month-to-Date				Year-to-Date			
	1 Month 2021	1 Month 2020	\$ Change	% Change	12 Months 2021	12 Months 2020	\$ Change	% Change
Revenues								
Toll	\$ 27,026,555	23,091,769	\$ 3,934,786	17.0%	\$ 341,534,219	\$ 281,072,351	\$ 60,461,868	21.5%
Concession	1,562,465	995,737	566,728	56.9%	15,113,484	11,754,876	3,358,607	28.6%
State Fuel Tax Allocation	265,625	232,442	33,183	14.3%	3,378,152	2,690,182	687,970	25.6%
Special Toll Permit	249,437	274,115	(24,677)	(9.0%)	3,266,042	3,447,080	(181,039)	(5.3%)
Lease & License	117,811	52,939	64,872	122.5%	1,278,345	1,235,632	42,713	3.5%
Investment	102,803	204,300	(101,497)	(49.7%)	1,305,861	7,782,839	(6,476,978)	(83.2%)
Miscellaneous ⁽¹⁾	579,692	629,237	(49,546)	(7.9%)	7,817,392	9,270,829	(1,453,436)	(15.7%)
Total Revenues	29,904,387	25,480,538	4,423,849	17.4%	373,693,494	317,253,789	56,439,705	17.8%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,489,992	1,148,219	341,772	29.8%	14,485,732	13,044,149	1,441,582	11.1%
Maintenance of Roadway and Structures	3,974,036	4,980,917	(1,006,881)	(20.2%)	42,226,982	40,510,047	1,716,935	4.2%
Service Plazas and Toll Operations	5,014,798	4,283,782	731,016	17.1%	52,114,180	50,145,869	1,968,311	3.9%
Traffic Control, Safety and Patrol	1,195,288	1,213,937	(18,649)	(1.5%)	13,958,554	14,027,839	(69,284)	(.5%)
Non-Cash GASB 68 & 75 Pension & OPEB Expense	(47,751,585)	5,867,221	(53,618,806)	(913.9%)	(47,751,585)	5,867,221	(53,618,806)	(913.9%)
Total Operation, Maint. & Administrative Expenses	(36,077,471)	17,494,077	(53,571,548)	(306.2%)	75,033,863	123,595,125	(48,561,262)	(39.3%)
Net Revenue Before Capital & Debt Service Expenditures	65,981,858	7,986,461	57,995,397	726.2%	298,659,631	193,658,664	105,000,967	54.2%
Capital Outlay/Major Repairs and Replacements	19,690,425	11,089,467	8,600,958	77.6%	161,059,971	112,599,818	48,460,153	43.0%
Debt Service								
Principal	-	-	-		34,380,000	27,045,000	7,335,000	27.1%
Interest	8,496,451	7,960,742	535,709	6.7%	100,741,088	95,910,573	4,830,515	5.0%
Capital Outlay & Debt Service Expenditures	28,186,876	19,050,209	9,136,667	48.0%	296,181,059	235,555,391	60,625,668	25.7%
Total Expenditures	(7,890,596)	36,544,285	(44,434,881)	(121.6%)	371,214,922	359,150,516	12,064,406	3.4%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		177,799,645	81,465,000	96,334,645	118.3%
Bond Issuance Costs	-	-	-		(1,048,420)	<1,998,100>	949,680	47.5%
Infrastructure Payments to ODOT	6,537,358	(10,482,083)	17,019,441	162.4%	(119,842,793)	<152,191,858>	32,349,065	(21.3%)
Investments - Fair Value Adjustment	(147,687)	(99,879)	(47,808)	(47.9%)	(1,348,322)	(353,135)	(995,187)	281.8%
Sale of Fixed Assets	69,635	72,387	(2,752)	-	313,241	570,563	(257,322)	(45.1%)
Total Other Sources / (Uses)	6,459,307	(10,509,574)	16,968,881	161.5%	55,873,351	(153,613,020)	209,486,371	(136.4%)
Excess / (Deficit) of Revenues over Expenditures	\$ 44,254,290	\$ (21,573,322)	\$ 65,827,611	305.1%	\$ 58,351,923	\$ (195,509,747)	\$ 253,861,670	129.8%

(1) Miscellaneous revenues include \$0 in Coronavirus related Federal funds in December and \$1,200,297 year-to-date in 2021 and \$128,388 in December and \$3,239,408 year-to-date in 2020.

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of December 31, 2021

Fund Description	12/31/21	12/31/20	12/31/20	Change from 12/20 to 12/21	Change from 12/20 to 12/21
General Fund	\$ 92,988,561	\$ 87,737,533	\$ 87,737,533	\$ 5,251,028	\$ 5,251,028
Non Trust Fund	49,375,545	49,546,909	49,546,909	(171,364)	(171,364)
Service Plaza Capital Improvement Fund	1,247,505	1,268,093	1,268,093	(20,587)	(20,587)
Fuel Tax Fund	4,242,404	4,910,949	4,910,949	(668,545)	(668,545)
Renewal & Replacement Fund	12,674,647	15,115,178	15,115,178	(2,440,531)	(2,440,531)
Systems Project Fund	111,429,706	56,868,933	56,868,933	54,560,773	54,560,773
Construction Fund	95,319,164	10,962	10,962	95,308,202	95,308,202
Infrastructure Fund	63,060,676	200,451,798	200,451,798	(137,391,122)	(137,391,122)
Sr Lien Debt Service Funds	43,155,037	35,544,708	35,544,708	7,610,329	7,610,329
Jr Lien Debt Service Funds	18,501,927	18,417,676	18,417,676	84,251	84,251
Sr Lien Debt Service Reserve	67,279,344	61,388,203	61,388,203	5,891,141	5,891,141
Jr Lien Debt Service Reserve	109,806,510	110,705,322	110,705,322	(898,812)	(898,812)
Total All Funds	\$ 669,081,026	\$ 641,966,263	\$ 641,966,263	\$ 27,114,763	\$ 27,114,763

Record of Transfers in Accordance with the Master Trust Agreement

	2021 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 117,660,900	\$ 9,979,273	\$ 115,625,943	\$ 2,034,957
To Renewal & Replacement Fund	4,985,000	415,406	4,985,000	-
To Systems Project Fund	67,773,600	6,657,795	124,621,294	-
To Expense Reserve Fund	(44,700)	-	(44,700)	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 190,374,800	\$ 17,052,474	\$ 245,187,537	\$ 2,034,957

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of December 31, 2021

	Month-to-Date				Year-to-Date			
	1 Month 2021	1 Month 2020	Change	% Change	12 Months 2021	12 Months 2020	Change	% Change
Number of Vehicles								
Passenger Cars	2,862,701	2,262,042	600,659	26.6%	36,532,916	29,937,121	6,595,795	22.0%
Commercial Vehicles	1,016,433	967,452	48,981	5.1%	12,815,429	11,483,674	1,331,755	11.6%
Total	3,879,134	3,229,494	649,640	20.1%	49,348,345	41,420,795	7,927,550	19.1%
Percentage of Vehicles								
Passenger Cars	73.8%	70.0%			74.0%	72.3%		
Commercial Vehicles	26.2%	30.0%			26.0%	27.7%		
Number of Miles								
Passenger Cars	143,749,303	107,809,391	35,939,913	33.3%	1,839,445,096	1,411,160,838	428,284,258	30.3%
Commercial Vehicles	96,701,684	89,976,735	6,724,949	7.5%	1,203,381,942	1,056,287,578	147,094,364	13.9%
Total	240,450,987	197,786,125	42,664,861	21.6%	3,042,827,038	2,467,448,416	575,378,622	23.3%
Percentage of Miles								
Passenger Cars	59.8%	54.5%			60.5%	57.2%		
Commercial Vehicles	40.2%	45.5%			39.5%	42.8%		
Toll Revenue								
Passenger Cars	\$ 9,493,200	\$ 7,088,751	\$ 2,404,449	33.9%	\$ 123,988,067	\$ 93,271,621	\$ 30,716,446	32.9%
Commercial Vehicles	17,533,355	16,003,018	1,530,337	9.6%	217,546,151	187,800,730	29,745,422	15.8%
Total	\$ 27,026,555	\$ 23,091,769	\$ 3,934,786	17.0%	\$ 341,534,219	\$ 281,072,351	\$ 60,461,868	21.5%
Percentage of Toll Revenue								
Passenger Cars	35.1%	30.7%			36.3%	33.2%		
Commercial Vehicles	64.9%	69.3%			63.7%	66.8%		
Miles per Trip								
Passenger Cars	50.2	47.7			50.4	47.1		
Commercial Vehicles	95.1	93.0			93.9	92.0		
Revenue per Trip								
Passenger Cars	\$ 3.32	\$ 3.13			\$ 3.39	\$ 3.12		
Commercial Vehicles	17.25	16.54			16.98	16.35		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.18	.18			.18	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of December 2021

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,862,701	73.8%	9,493,200	35.1%	143,749,303	59.8%
2	111,823	2.9%	768,701	2.8%	6,613,496	2.8%
3	64,823	1.7%	660,247	2.4%	4,786,804	2.0%
4	44,191	1.1%	528,805	2.0%	3,256,099	1.4%
5	756,023	19.5%	14,280,462	52.8%	77,829,342	32.4%
6	26,686	.7%	621,436	2.3%	2,394,776	1.0%
7	12,887	.3%	673,703	2.5%	1,821,166	.8%
Total	3,879,134	100.0%	\$ 27,026,555	100.0%	240,450,987	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,827,357	47.1%	63.8%	\$ 5,173,111	19.1%	54.5%	92,686,370	38.5%	64.5%
2	83,468	2.2%	74.6%	463,564	1.7%	60.3%	4,491,270	1.9%	67.9%
3	48,605	1.3%	75.0%	404,311	1.5%	61.2%	3,277,679	1.4%	68.5%
4	38,685	1.0%	87.5%	415,096	1.5%	78.5%	2,688,395	1.1%	82.6%
5	701,141	18.1%	92.7%	12,932,847	47.9%	90.6%	71,858,433	29.9%	92.3%
6	25,854	.7%	96.9%	597,038	2.2%	96.1%	2,316,798	1.0%	96.7%
7	12,816	.3%	99.4%	671,092	2.5%	99.6%	1,815,034	.8%	99.7%
Total	2,737,926	70.6%		\$ 20,657,058	76.4%		179,133,978	74.5%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,035,344	26.7%	36.2%	\$ 4,320,090	16.0%	45.5%	51,062,933	21.2%	35.5%
2	28,355	.7%	25.4%	305,137	1.1%	39.7%	2,122,226	.9%	32.1%
3	16,218	.4%	25.0%	255,936	.9%	38.8%	1,509,126	.6%	31.5%
4	5,506	.1%	12.5%	113,709	.4%	21.5%	567,704	.2%	17.4%
5	54,882	1.4%	7.3%	1,347,616	5.0%	9.4%	5,970,909	2.5%	7.7%
6	832	.0%	3.1%	24,398	.1%	3.9%	77,978	.0%	3.3%
7	71	.0%	.6%	2,612	.0%	.4%	6,133	.0%	.3%
Total	1,141,208	29.4%		\$ 6,369,496	23.6%		61,317,009	25.5%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - December 2021 Compared to December 2020

Class	Vehicles			Revenue			Miles		
	1 Month 2021	1 Month 2020	% Incr(Dec)	1 Month 2021	1 Month 2020	% Incr(Dec)	1 Month 2021	1 Month 2020	% Incr(Dec)
1	2,862,701	2,262,042	26.6%	\$ 9,493,200	\$ 7,088,751	33.9%	143,749,303	107,809,391	33.3%
2	111,823	102,307	9.3%	768,701	640,901	19.9%	6,613,496	5,687,393	16.3%
3	64,823	58,272	11.2%	660,247	557,776	18.4%	4,786,804	4,144,853	15.5%
4	44,191	40,355	9.5%	528,805	442,854	19.4%	3,256,099	2,807,125	16.0%
5	756,023	725,698	4.2%	14,280,462	13,065,439	9.3%	77,829,342	73,023,558	6.6%
6	26,686	26,764	(.3%)	621,436	598,083	3.9%	2,394,776	2,375,173	.8%
7	12,887	14,056	(8.3%)	673,703	697,965	(3.5%)	1,821,166	1,938,634	(6.1%)
Total	<u>3,879,134</u>	<u>3,229,494</u>	<u>20.1%</u>	<u>\$ 27,026,555</u>	<u>\$ 23,091,769</u>	<u>17.0%</u>	<u>240,450,987</u>	<u>197,786,125</u>	<u>21.6%</u>
Summary:									
Class 1	2,862,701	2,262,042	26.6%	\$ 9,493,200	\$ 7,088,751	33.9%	143,749,303	107,809,391	33.3%
Class 2-7	1,016,433	967,452	5.1%	17,533,355	16,003,018	9.6%	96,701,684	89,976,735	7.5%
Total	<u>3,879,134</u>	<u>3,229,494</u>	<u>20.1%</u>	<u>\$ 27,026,555</u>	<u>\$ 23,091,769</u>	<u>17.0%</u>	<u>240,450,987</u>	<u>197,786,125</u>	<u>21.6%</u>

Monthly Detail By Class of Vehicle - December 2021 Compared to December 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2021	1 month 2019	% Incr(Dec)	1 Month 2021	1 month 2019	% Incr(Dec)	1 Month 2021	1 month 2019	% Incr(Dec)
1	2,862,701	3,208,167	(10.8%)	\$ 9,493,200	\$ 10,012,692	(5.2%)	143,749,303	156,298,181	(8.0%)
2	111,823	95,111	17.6%	768,701	533,430	44.1%	6,613,496	4,931,465	34.1%
3	64,823	50,107	29.4%	660,247	442,347	49.3%	4,786,804	3,390,695	41.2%
4	44,191	35,982	22.8%	528,805	362,765	45.8%	3,256,099	2,348,686	38.6%
5	756,023	652,743	15.8%	14,280,462	11,205,319	27.4%	77,829,342	64,460,359	20.7%
6	26,686	24,355	9.6%	621,436	524,409	18.5%	2,394,776	2,126,332	12.6%
7	12,887	12,870	.1%	673,703	641,435	5.0%	1,821,166	1,831,223	(.5%)
Total	<u>3,879,134</u>	<u>4,079,335</u>	<u>(4.9%)</u>	<u>\$ 27,026,555</u>	<u>\$ 23,722,396</u>	<u>13.9%</u>	<u>240,450,987</u>	<u>235,386,940</u>	<u>2.2%</u>
Summary:									
Class 1	2,862,701	3,208,167	(10.8%)	\$ 9,493,200	\$ 10,012,692	(5.2%)	143,749,303	156,298,181	(8.0%)
Class 2-7	1,016,433	871,168	16.7%	17,533,355	13,709,704	27.9%	96,701,684	79,088,759	22.3%
Total	<u>3,879,134</u>	<u>4,079,335</u>	<u>(4.9%)</u>	<u>\$ 27,026,555</u>	<u>\$ 23,722,396</u>	<u>13.9%</u>	<u>240,450,987</u>	<u>235,386,940</u>	<u>2.2%</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - December 2021 year-to-date Compared to December 2020 year-to-date

Class	Vehicles			Revenue			Miles		
	12 Months 2021	12 Months 2020	% Incr(Dec)	12 Months 2021	12 Months 2020	% Incr(Dec)	12 Months 2021	12 Months 2020	% Incr(Dec)
1	36,532,916	29,937,121	22.0%	\$ 123,988,067	\$ 93,271,621	32.9%	1,839,445,096	1,411,160,838	30.3%
2	1,577,457	1,336,604	18.0%	11,420,829	8,719,494	31.0%	97,660,837	76,788,474	27.2%
3	898,807	735,211	22.3%	9,284,239	6,886,706	34.8%	66,743,533	50,780,970	31.4%
4	581,027	481,773	20.6%	7,156,333	5,356,291	33.6%	43,702,905	33,587,330	30.1%
5	9,233,704	8,408,585	9.8%	172,379,141	150,048,630	14.9%	939,103,585	839,211,919	11.9%
6	346,862	338,609	2.4%	8,114,266	7,759,057	4.6%	31,315,783	30,842,863	1.5%
7	177,572	182,892	(2.9%)	9,191,344	9,030,551	1.8%	24,855,299	25,076,022	(.9%)
Total	49,348,345	41,420,795	19.1%	\$ 341,534,219	\$ 281,072,351	21.5%	3,042,827,038	2,467,448,416	23.3%
Summary:									
Class 1	36,532,916	29,937,121	22.0%	\$ 123,988,067	\$ 93,271,621	32.9%	1,839,445,096	1,411,160,838	30.3%
Class 2-7	12,815,429	11,483,674	11.6%	217,546,151	187,800,730	15.8%	1,203,381,942	1,056,287,578	13.9%
Total	49,348,345	41,420,795	19.1%	\$ 341,534,219	\$ 281,072,351	21.5%	3,042,827,038	2,467,448,416	23.3%

Detail by Class of Vehicle - December 2021 year-to-date Compared to December 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	12 Months 2021	12 months 2019	% Incr(Dec)	12 Months 2021	12 months 2019	% Incr(Dec)	12 Months 2021	12 months 2019	% Incr(Dec)
1	36,532,916	40,684,214	(10.2%)	\$ 123,988,067	\$ 125,422,348	(1.1%)	1,839,445,096	1,925,672,413	(4.5%)
2	1,577,457	1,427,035	10.5%	11,420,829	8,824,784	29.4%	97,660,837	80,109,902	21.9%
3	898,807	781,342	15.0%	9,284,239	7,177,901	29.3%	66,743,533	54,372,671	22.8%
4	581,027	522,354	11.2%	7,156,333	5,654,084	26.6%	43,702,905	36,144,120	20.9%
5	9,233,704	8,544,571	8.1%	172,379,141	145,088,084	18.8%	939,103,585	833,421,798	12.7%
6	346,862	311,771	11.3%	8,114,266	6,705,957	21.0%	31,315,783	27,231,375	15.0%
7	177,572	179,287	(1.0%)	9,191,344	8,734,570	5.2%	24,855,299	24,919,723	(.3%)
Total	49,348,345	52,450,574	(5.9%)	\$ 341,534,219	\$ 307,607,727	11.0%	3,042,827,038	2,981,872,004	2.0%
Summary:									
Class 1	36,532,916	40,684,214	(10.2%)	\$ 123,988,067	\$ 125,422,348	(1.1%)	1,839,445,096	1,925,672,413	(4.5%)
Class 2-7	12,815,429	11,766,360	8.9%	217,546,151	182,185,379	19.4%	1,203,381,942	1,056,199,591	13.9%
Total	49,348,345	52,450,574	(5.9%)	\$ 341,534,219	\$ 307,607,727	11.0%	3,042,827,038	2,981,872,004	2.0%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of December 31, 2021

Milepost	Name	Entering	Exiting	Total December	Total 12 Months 2021	Total 12 Months 2020	Increase / (Decrease) From December 2020	
							#	%
2	Westgate	323,844	312,058	635,902	7,998,799	6,759,769	1,239,030	18.3%
13	Bryan-Montpelier	22,294	22,109	44,403	698,839	533,626	165,213	31.0%
25	Archbold-Fayette	13,751	13,662	27,413	365,060	299,213	65,847	22.0%
34	Wauseon	25,061	23,578	48,639	628,564	550,766	77,798	14.1%
39	Delta-Lyons	28,010	27,947	55,957	747,339	596,250	151,089	25.3%
52	Toledo Airport-Swanton	47,421	47,713	95,134	1,200,847	1,070,709	130,138	12.2%
59	Maumee-Toledo	125,961	122,602	248,563	3,173,590	2,674,615	498,975	18.7%
64	Perrysburg-Toledo	192,136	227,589	419,725	5,298,796	4,365,224	933,572	21.4%
71	Stony Ridge-Toledo	269,004	240,735	509,739	6,544,128	5,302,997	1,241,131	23.4%
81	Elmore-Woodville-Gibsonburg	23,250	20,369	43,619	544,887	487,417	57,470	11.8%
91	Fremont-Port Clinton	50,419	55,640	106,059	1,501,491	1,254,289	247,202	19.7%
110	Sandusky-Bellevue	50,288	49,493	99,781	1,548,307	1,133,091	415,216	36.6%
118	Sandusky-Norwalk	44,250	51,684	95,934	1,351,328	998,542	352,786	35.3%
135	Vermilion-Baumhart Road	29,738	32,589	62,327	921,781	744,331	177,450	23.8%
140	Amherst-Oberlin	60,047	62,442	122,489	1,520,648	1,290,583	230,065	17.8%
142	Lorain County West	102,214	84,815	187,029	2,794,975	2,339,651	455,324	19.5%
145	Lorain-Elyria	214,493	222,719	437,212	5,842,760	5,064,518	778,242	15.4%
151	North Ridgeville-Cleveland	240,815	247,159	487,974	5,829,358	4,745,707	1,083,651	22.8%
152	North Olmsted-Cleveland	102,799	103,587	206,386	2,664,968	2,281,695	383,273	16.8%
161	Strongsville-Cleveland	246,167	245,233	491,400	6,111,637	5,176,597	935,040	18.1%
173	Cleveland	223,815	224,612	448,427	5,789,764	4,901,776	887,988	18.1%
180	Akron	217,068	202,225	419,293	5,068,861	4,236,811	832,050	19.6%
187	Streetsboro	235,938	251,773	487,711	6,031,952	5,307,490	724,462	13.6%
193	Ravenna	65,126	66,228	131,354	1,680,621	1,482,220	198,401	13.4%
209	Warren	71,262	71,307	142,569	1,835,453	1,572,259	263,194	16.7%
215	Lordstown West	24,321	23,502	47,823	558,266	427,047	131,219	30.7%
216	Lordstown East	17,627	21,576	39,203	415,386	267,890	147,496	55.1%
218	Niles-Youngstown	323,029	329,415	652,444	8,067,933	6,837,485	1,230,448	18.0%
232	Youngstown	70,415	75,168	145,583	1,811,433	1,633,251	178,182	10.9%
234	Youngstown-Poland	45,799	57,544	103,343	1,285,754	1,160,966	124,788	10.7%
239	Eastgate	372,772	342,061	714,833	8,863,165	7,344,805	1,518,360	20.7%
TOTALS		3,879,134	3,879,134	7,758,268	98,696,690	82,841,590	15,855,100	19.1%