

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of December 31, 2022

	Month-to-Date				Year-to-Date										
	1 Month 2022	1 Month 2021	\$ Change	% Change	12 Months 2022	12 Months 2021	\$ Change	% Change							
Revenues															
Toll	\$ 26,786,236	27,026,555	\$ (240,319)	(.9%)	\$ 351,472,027	\$ 341,534,219	\$ 9,937,808	2.9%							
Concession	1,298,405	1,562,465	(264,060)	(16.9%)	15,511,931	15,113,484	398,448	2.6%							
State Fuel Tax Allocation	255,186	265,625	(10,439)	(3.9%)	3,314,675	3,378,152	(63,477)	(1.9%)							
Special Toll Permit	256,017	249,437	6,580	2.6%	3,272,513	3,266,042	6,471	108,649	117,811	(9,161)	(7.8%)	1,242,782	1,278,345	(35,563)	(2.8%)
Investment	1,444,589	102,803	1,341,786	1305.2%	7,536,196	1,305,861	6,230,336	477.1%							
Miscellaneous	670,267	579,692	90,575	15.6%	7,934,123	7,817,392	116,731	1.5%							
Total Revenues	30,819,349	29,904,387	914,962	3.1%	390,284,248	373,693,494	16,590,754	4.4%							
Operation, Maintenance & Administrative Expenses															
Administration and Insurance	1,633,855	1,489,992	143,863	9.7%	16,741,614	14,485,732	2,255,882	15.6%							
Maintenance of Roadway and Structures	4,343,564	3,974,036	369,528	9.3%	42,470,628	42,226,982	243,646	4,212,340	5,014,798	(802,459)	(16.0%)	52,864,505	52,114,180	750,325	1.4%
Traffic Control, Safety and Patrol	1,520,421	1,195,288	325,132	27.2%	15,455,811	13,958,554	1,497,256	10.7%							
Non-Cash GASB 68 & 75 Pension & OPEB Expense	(25,185,089)	(47,751,585)	22,566,496	(47.3%)	(25,185,089)	(47,751,585)	22,566,496	(47.3%)							
Total Operation, Maint. & Administrative Expenses	(13,474,910)	(36,077,471)	22,602,561	(62.7%)	102,347,469	75,033,863	27,313,606	36.4%							
Net Revenue Before Capital & Debt Service Expenditures	44,294,259	65,981,858	(21,687,599)	(32.9%)	287,936,779	298,659,631	(10,722,852)	(3.6%)							
Capital Outlay/Major Repairs and Replacements	27,332,461	19,690,425	7,642,036	38.8%	179,899,988	161,059,971	18,840,017	11.7%							
Debt Service															
Principal	-	-	-		41,545,000	34,380,000	7,165,000	20.8%							
Interest	8,804,538	8,496,451	308,087	3.6%	96,027,514	100,741,088	(4,713,574)	(4.7%)							
Capital Outlay & Debt Service Expenditures	36,136,999	28,186,876	7,950,123	28.2%	317,472,502	296,181,059	21,291,443	7.2%							
Total Expenditures	22,662,089	(7,890,596)	30,552,685	(387.2%)	419,819,970	371,214,922	48,605,048	13.1%							
Other Financing Sources / (Uses)															
Bond Proceeds	-	-	-		-	177,799,645	(177,799,645)	(100.0%)							
Bond Issuance Costs	-	-	-		(1,720,410)	(1,048,420)	(671,990)	(64.1%)							
Infrastructure Payments to ODOT	(316,057)	6,537,358	(6,853,415)	(104.8%)	(42,207,430)	(119,842,793)	77,635,363	(64.8%)							
Investments - Fair Value Adjustment	536,667	(147,687)	684,354	463.4%	(6,908,003)	(1,348,322)	(5,559,681)	412.3%							
Sale of Fixed Assets	1,479	69,635	(68,156)	-	578,605	313,241	265,364	84.7%							
Total Other Sources / (Uses)	222,089	6,459,307	(6,237,218)	(96.6%)	(50,257,238)	55,873,351	(106,130,589)	(189.9%)							
Excess / (Deficit) of Revenues over Expenditures	\$ 8,379,349	\$ 44,254,290	\$ (35,874,940)	(81.1%)	\$ (79,792,961)	\$ 58,351,923	\$ (138,144,884)	(236.7%)							

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of December 31, 2022

Fund Description	12/31/22	12/31/21	12/31/21	Change from 12/21 to 12/22	Change from 12/21 to 12/22
General Fund	\$ 96,060,961	\$ 92,988,561	\$ 92,988,561	\$ 3,072,400	\$ 3,072,400
Non Trust Fund	48,070,781	49,375,545	49,375,545	(1,304,764)	(1,304,764)
Service Plaza Capital Improvement Fund	1,215,082	1,247,505	1,247,505	(32,423)	(32,423)
Fuel Tax Fund	6,874,030	4,242,404	4,242,404	2,631,626	2,631,626
Renewal & Replacement Fund	13,675,384	12,674,647	12,674,647	1,000,737	1,000,737
Systems Project Fund	159,189,334	111,429,706	111,429,706	47,759,628	47,759,628
Construction Fund	8,240,479	95,319,164	95,319,164	(87,078,685)	(87,078,685)
Infrastructure Fund	12,105,946	63,060,676	63,060,676	(50,954,730)	(50,954,730)
Sr Lien Debt Service Funds	44,512,177	43,155,037	43,155,037	1,357,140	1,357,140
Jr Lien Debt Service Funds	17,178,444	18,501,927	18,501,927	(1,323,483)	(1,323,483)
Sr Lien Debt Service Reserve	65,246,542	67,279,344	67,279,344	(2,032,802)	(2,032,802)
Jr Lien Debt Service Reserve	110,066,336	109,806,510	109,806,510	259,826	259,826
Total All Funds	\$ 582,435,495	\$ 669,081,026	\$ 669,081,026	\$ (86,645,531)	\$ (86,645,531)

Record of Transfers in Accordance with the Master Trust Agreement

	2022 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 123,028,100	\$ 10,068,783	\$ 122,236,930	\$ 791,170
To Renewal & Replacement Fund	10,994,000	916,163	10,994,000	-
To Systems Project Fund	91,462,100	6,703,912	119,835,486	-
To Expense Reserve Fund	337,100	-	337,100	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 225,821,300	\$ 17,688,858	\$ 253,403,516	\$ 791,170

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of December 31, 2022

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	Change	% Change	12 Months 2022	12 Months 2021	Change	% Change
Number of Vehicles								
Passenger Cars	2,828,859	2,862,701	(33,842)	(1.2%)	36,736,443	36,532,916	203,527	.6%
Commercial Vehicles	947,190	1,016,433	(69,243)	(6.8%)	12,831,384	12,815,429	15,955	.1%
Total	3,776,049	3,879,134	(103,085)	(2.7%)	49,567,827	49,348,345	219,482	.4%
Percentage of Vehicles								
Passenger Cars	74.9%	73.8%			74.1%	74.0%		
Commercial Vehicles	25.1%	26.2%			25.9%	26.0%		
Number of Miles								
Passenger Cars	141,389,721	143,749,303	(2,359,582)	(1.6%)	1,841,860,121	1,839,445,096	2,415,026	.1%
Commercial Vehicles	90,432,702	96,701,684	(6,268,982)	(6.5%)	1,221,934,119	1,203,381,942	18,552,177	1.5%
Total	231,822,423	240,450,987	(8,628,563)	(3.6%)	3,063,794,240	3,042,827,038	20,967,202	.7%
Percentage of Miles								
Passenger Cars	61.0%	59.8%			60.1%	60.5%		
Commercial Vehicles	39.0%	40.2%			39.9%	39.5%		
Toll Revenue								
Passenger Cars	\$ 10,052,554	\$ 9,493,200	\$ 559,354	5.9%	\$ 125,540,250	\$ 123,988,067	\$ 1,552,183	1.3%
Commercial Vehicles	16,733,682	17,533,355	(799,672)	(4.6%)	225,931,777	217,546,151	8,385,626	3.9%
Total	\$ 26,786,236	\$ 27,026,555	\$ (240,319)	(.9%)	\$ 351,472,027	\$ 341,534,219	\$ 9,937,808	2.9%
Percentage of Toll Revenue								
Passenger Cars	37.5%	35.1%			35.7%	36.3%		
Commercial Vehicles	62.5%	64.9%			64.3%	63.7%		
Miles per Trip								
Passenger Cars	50.0	50.2			50.1	50.4		
Commercial Vehicles	95.5	95.1			95.2	93.9		
Revenue per Trip								
Passenger Cars	\$ 3.55	\$ 3.32			\$ 3.42	\$ 3.39		
Commercial Vehicles	17.67	17.25			17.61	16.98		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.19	.18			.18	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of December 2022

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,828,859	74.9%	10,052,554	37.5%	141,389,721	61.0%
2	94,963	2.5%	670,117	2.5%	5,701,721	2.5%
3	60,386	1.6%	602,213	2.2%	4,327,975	1.9%
4	47,400	1.3%	636,752	2.4%	3,884,476	1.7%
5	711,751	18.8%	13,688,467	51.1%	72,936,781	31.5%
6	21,660	.6%	523,463	2.0%	1,966,311	.8%
7	11,030	.3%	612,671	2.3%	1,615,437	.7%
Total	3,776,049	100.0%	\$ 26,786,236	100.0%	231,822,423	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,861,280	49.3%	65.8%	\$ 5,905,166	22.0%	58.7%	93,680,511	40.4%	66.3%
2	71,578	1.9%	75.4%	423,271	1.6%	63.2%	4,029,424	1.7%	70.7%
3	47,236	1.3%	78.2%	401,394	1.5%	66.7%	3,175,885	1.4%	73.4%
4	42,433	1.1%	89.5%	536,633	2.0%	84.3%	3,397,624	1.5%	87.5%
5	664,953	17.6%	93.4%	12,517,180	46.7%	91.4%	67,892,173	29.3%	93.1%
6	21,014	.6%	97.0%	502,408	1.9%	96.0%	1,901,338	.8%	96.7%
7	10,970	.3%	99.5%	610,331	2.3%	99.6%	1,610,087	.7%	99.7%
Total	2,719,464	72.0%		\$ 20,896,382	78.0%		175,687,041	75.8%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	967,579	25.6%	34.2%	\$ 4,147,388	15.5%	41.3%	47,709,211	20.6%	33.7%
2	23,385	.6%	24.6%	246,847	.9%	36.8%	1,672,297	.7%	29.3%
3	13,150	.3%	21.8%	200,819	.7%	33.3%	1,152,090	.5%	26.6%
4	4,967	.1%	10.5%	100,119	.4%	15.7%	486,852	.2%	12.5%
5	46,798	1.2%	6.6%	1,171,286	4.4%	8.6%	5,044,608	2.2%	6.9%
6	646	.0%	3.0%	21,055	.1%	4.0%	64,974	0	3.3%
7	60	.0%	.5%	2,340	.0%	.4%	5,350	.0%	.3%
Total	1,056,585	28.0%		\$ 5,889,854	22.0%		56,135,382	24.2%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - December 2022 Compared to December 2021

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)
1	2,828,859	2,862,701	(1.2%)	\$ 10,052,554	\$ 9,493,200	5.9%	141,389,721	143,749,303	(1.6%)
2	94,963	111,823	(15.1%)	670,117	768,701	(12.8%)	5,701,721	6,613,496	(13.8%)
3	60,386	64,823	(6.8%)	602,213	660,247	(8.8%)	4,327,975	4,786,804	(9.6%)
4	47,400	44,191	7.3%	636,752	528,805	20.4%	3,884,476	3,256,099	19.3%
5	711,751	756,023	(5.9%)	13,688,467	14,280,462	(4.1%)	72,936,781	77,829,342	(6.3%)
6	21,660	26,686	(18.8%)	523,463	621,436	(15.8%)	1,966,311	2,394,776	(17.9%)
7	11,030	12,887	(14.4%)	612,671	673,703	(9.1%)	1,615,437	1,821,166	(11.3%)
Total	3,776,049	3,879,134	(2.7%)	\$ 26,786,236	\$ 27,026,555	(.9%)	231,822,423	240,450,987	(3.6%)

Summary:

Class 1	2,828,859	2,862,701	(1.2%)	\$ 10,052,554	\$ 9,493,200	5.9%	141,389,721	143,749,303	(1.6%)
Class 2-7	947,190	1,016,433	(6.8%)	16,733,682	17,533,355	(4.6%)	90,432,702	96,701,684	(6.5%)
Total	3,776,049	3,879,134	(2.7%)	\$ 26,786,236	\$ 27,026,555	(.9%)	231,822,423	240,450,987	(3.6%)

Monthly Detail By Class of Vehicle - December 2022 Compared to December 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)
1	2,828,859	3,208,167	(11.8%)	\$ 10,052,554	\$ 10,012,692	.4%	141,389,721	156,298,181	(9.5%)
2	94,963	95,111	(.2%)	670,117	533,430	25.6%	5,701,721	4,931,465	15.6%
3	60,386	50,107	20.5%	602,213	442,347	36.1%	4,327,975	3,390,695	27.6%
4	47,400	35,982	31.7%	636,752	362,765	75.5%	3,884,476	2,348,686	65.4%
5	711,751	652,743	9.0%	13,688,467	11,205,319	22.2%	72,936,781	64,460,359	13.1%
6	21,660	24,355	(11.1%)	523,463	524,409	(.2%)	1,966,311	2,126,332	(7.5%)
7	11,030	12,870	(14.3%)	612,671	641,435	(4.5%)	1,615,437	1,831,223	(11.8%)
Total	3,776,049	4,079,335	(7.4%)	\$ 26,786,236	\$ 23,722,396	12.9%	231,822,423	235,386,940	(1.5%)

Summary:

Class 1	2,828,859	3,208,167	(11.8%)	\$ 10,052,554	\$ 10,012,692	.4%	141,389,721	156,298,181	(9.5%)
Class 2-7	947,190	871,168	8.7%	16,733,682	13,709,704	22.1%	90,432,702	79,088,759	14.3%
Total	3,776,049	4,079,335	(7.4%)	\$ 26,786,236	\$ 23,722,396	12.9%	231,822,423	235,386,940	(1.5%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - December 2022 year-to-date Compared to December 2021 year-to-date

Class	Vehicles			Revenue			Miles		
	12 Months 2022	12 Months 2021	% Incr(Dec)	12 Months 2022	12 Months 2021	% Incr(Dec)	12 Months 2022	12 Months 2021	% Incr(Dec)
1	36,736,443	36,532,916	.6%	\$ 125,540,250	\$ 123,988,067	1.3%	1,841,860,121	1,839,445,096	.1%
2	1,482,295	1,577,457	(6.0%)	11,103,189	11,420,829	(2.8%)	93,009,713	97,660,837	(4.8%)
3	894,115	898,807	(.5%)	9,450,965	9,284,239	1.8%	66,843,565	66,743,533	.1%
4	582,164	581,027	.2%	7,583,100	7,156,333	6.0%	45,353,242	43,702,905	3.8%
5	9,401,059	9,233,704	1.8%	181,239,924	172,379,141	5.1%	964,560,095	939,103,585	2.7%
6	309,693	346,862	(10.7%)	7,654,228	8,114,266	(5.7%)	28,711,200	31,315,783	(8.3%)
7	162,058	177,572	(8.7%)	8,900,372	9,191,344	(3.2%)	23,456,304	24,855,299	(5.6%)
Total	49,567,827	49,348,345	.4%	\$ 351,472,027	\$ 341,534,219	2.9%	3,063,794,240	3,042,827,038	.7%
Summary:									
Class 1	36,736,443	36,532,916	.6%	\$ 125,540,250	\$ 123,988,067	1.3%	1,841,860,121	1,839,445,096	.1%
Class 2-7	12,831,384	12,815,429	.1%	225,931,777	217,546,151	3.9%	1,221,934,119	1,203,381,942	1.5%
Total	49,567,827	49,348,345	.4%	\$ 351,472,027	\$ 341,534,219	2.9%	3,063,794,240	3,042,827,038	.7%

Detail by Class of Vehicle - December 2022 year-to-date Compared to December 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	12 Months 2022	12 months 2019	% Incr(Dec)	12 Months 2022	12 months 2019	% Incr(Dec)	12 Months 2022	12 months 2019	% Incr(Dec)
1	36,736,443	40,684,214	(9.7%)	\$ 125,540,250	\$ 125,422,348	.1%	1,841,860,121	1,925,672,413	(4.4%)
2	1,482,295	1,427,035	3.9%	11,103,189	8,824,784	25.8%	93,009,713	80,109,902	16.1%
3	894,115	781,342	14.4%	9,450,965	7,177,901	31.7%	66,843,565	54,372,671	22.9%
4	582,164	522,354	11.5%	7,583,100	5,654,084	34.1%	45,353,242	36,144,120	25.5%
5	9,401,059	8,544,571	10.0%	181,239,924	145,088,084	24.9%	964,560,095	833,421,798	15.7%
6	309,693	311,771	(.7%)	7,654,228	6,705,957	14.1%	28,711,200	27,231,375	5.4%
7	162,058	179,287	(9.6%)	8,900,372	8,734,570	1.9%	23,456,304	24,919,723	(5.9%)
Total	49,567,827	52,450,574	(5.5%)	\$ 351,472,027	\$ 307,607,727	14.3%	3,063,794,240	2,981,872,004	2.7%
Summary:									
Class 1	36,736,443	40,684,214	(9.7%)	\$ 125,540,250	\$ 125,422,348	.1%	1,841,860,121	1,925,672,413	(4.4%)
Class 2-7	12,831,384	11,766,360	9.1%	225,931,777	182,185,379	24.0%	1,221,934,119	1,056,199,591	15.7%
Total	49,567,827	52,450,574	(5.5%)	\$ 351,472,027	\$ 307,607,727	14.3%	3,063,794,240	2,981,872,004	2.7%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of December 31, 2022

Milepost	Name	Entering	Exiting	Total December	Total 12 Months 2022	Total 12 Months 2021	Increase / (Decrease) From December 2021	
							#	%
2	Westgate	321,517	286,141	607,658	8,195,998	7,998,799	197,199	2.5%
13	Bryan-Montpelier	20,735	21,183	41,918	587,752	698,839	(111,087)	(15.9%)
25	Archbold-Fayette	12,800	12,650	25,450	339,763	365,060	(25,297)	(6.9%)
34	Wauseon	23,568	22,418	45,986	623,107	628,564	(5,457)	(.9%)
39	Delta-Lyons	24,033	24,546	48,579	672,026	747,339	(75,313)	(10.1%)
52	Toledo Airport-Swanton	44,910	46,859	91,769	1,181,924	1,200,847	(18,923)	(1.6%)
59	Maumee-Toledo	108,425	121,572	229,997	3,015,822	3,173,590	(157,768)	(5.0%)
64	Perrysburg-Toledo	198,567	211,265	409,832	5,306,780	5,298,796	7,984	.2%
71	Stony Ridge-Toledo	253,945	237,203	491,148	6,548,055	6,544,128	3,927	.1%
81	Elmore-Woodville-Gibsonburg	19,749	18,821	38,570	510,610	544,887	(34,277)	(6.3%)
91	Fremont-Port Clinton	50,272	57,026	107,298	1,430,026	1,501,491	(71,465)	(4.8%)
110	Sandusky-Bellevue	46,912	45,211	92,123	1,462,987	1,548,307	(85,320)	(5.5%)
118	Sandusky-Norwalk	44,939	55,548	100,487	1,368,050	1,351,328	16,722	1.2%
135	Vermilion-Baumhart Road	29,643	33,214	62,857	920,909	921,781	(872)	(.1%)
140	Amherst-Oberlin	58,418	62,748	121,166	1,581,898	1,520,648	61,250	4.0%
142	Lorain County West	92,547	92,938	185,485	2,635,658	2,794,975	(159,317)	(5.7%)
145	Lorain-Elyria	212,356	218,402	430,758	5,878,757	5,842,760	35,997	.6%
151	North Ridgeville-Cleveland	231,381	226,529	457,910	6,085,231	5,829,358	255,873	4.4%
152	North Olmsted-Cleveland	101,485	100,270	201,755	2,668,111	2,664,968	3,143	.1%
161	Strongsville-Cleveland	248,064	248,173	496,237	6,290,118	6,111,637	178,481	2.9%
173	Cleveland	214,321	212,942	427,263	5,579,881	5,789,764	(209,883)	(3.6%)
180	Akron	221,161	211,393	432,554	5,520,393	5,068,861	451,532	8.9%
187	Streetsboro	228,760	250,932	479,692	6,068,792	6,031,952	36,840	.6%
193	Ravenna	63,899	64,751	128,650	1,701,260	1,680,621	20,639	1.2%
209	Warren	67,150	70,587	137,737	1,780,046	1,835,453	(55,407)	(3.0%)
215	Lordstown West	22,563	20,669	43,232	574,082	558,266	15,816	2.8%
216	Lordstown East	16,420	20,583	37,003	459,028	415,386	43,642	0
218	Niles-Youngstown	307,913	314,840	622,753	8,039,945	8,067,933	(27,988)	(.3%)
232	Youngstown	70,833	75,764	146,597	1,844,497	1,811,433	33,064	1.8%
234	Youngstown-Poland	45,328	55,572	100,900	1,258,198	1,285,754	(27,556)	(2.1%)
239	Eastgate	373,435	335,299	708,734	9,005,950	8,863,165	142,785	1.6%
TOTALS		3,776,049	3,776,049	7,552,098	99,135,654	98,696,690	438,964	.4%