

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of February 28, 2021

	Month-to-Date				Year-to-Date			
	1 Month 2021	1 Month 2020	\$ Change	% Change	2 Months 2021	2 Months 2020	\$ Change	% Change
Revenues								
Toll	\$ 20,703,110	21,323,663	\$ (620,553)	(2.9%)	\$ 43,723,573	\$ 43,619,815	\$ 103,757	.2%
Concession	814,593	986,696	(172,103)	(17.4%)	1,694,091	2,097,951	(403,860)	(19.3%)
State Fuel Tax Allocation	189,443	195,539	(6,096)	(3.1%)	403,814	397,013	6,801	1.7%
Special Toll Permit	245,622	274,661	(29,038)	(10.6%)	518,161	566,749	(48,589)	(8.6%)
Lease & License	61,844	85,483	(23,640)	(27.7%)	121,212	168,192	(46,980)	(27.9%)
Investment	132,483	1,190,474	(1,057,991)	(88.9%)	274,609	2,506,984	(2,232,375)	(89.0%)
Miscellaneous	499,756	499,161	595	.1%	1,257,449	991,887	265,562	26.8%
Total Revenues	22,646,851	24,555,677	(1,908,826)	(7.8%)	47,992,907	50,348,591	(2,355,684)	(4.7%)
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,101,705	1,205,107	(103,402)	(8.6%)	2,280,598	2,225,883	54,715	2.5%
Maintenance of Roadway and Structures	5,152,915	4,236,606	916,309	21.6%	9,200,621	8,814,601	386,020	4.4%
Service Plazas and Toll Operations	3,764,917	4,223,878	(458,961)	(10.9%)	7,736,995	8,704,309	(967,313)	(11.1%)
Traffic Control, Safety and Patrol	1,101,222	1,087,284	13,938	1.3%	2,209,932	2,362,684	(152,752)	(6.5%)
Total Operation, Maint. & Administrative Expenses	11,120,759	10,752,875	367,884	3.4%	21,428,146	22,107,476	(679,329)	(3.1%)
Net Revenue Before Capital & Debt Service Expenditures	11,526,092	13,802,802	(2,276,710)	(16.5%)	26,564,761	28,241,115	(1,676,354)	(5.9%)
Capital Outlay/Major Repairs and Replacements	4,662,342	4,915,423	(253,082)	(5.1%)	5,620,672	6,828,011	(1,207,340)	(17.7%)
Debt Service								
Principal	34,380,000	27,045,000	7,335,000	27.1%	34,380,000	27,045,000	7,335,000	27.1%
Interest	8,194,200	8,176,211	17,989	.2%	16,154,941	16,585,992	(431,051)	(2.6%)
Capital Outlay & Debt Service Expenditures	47,236,541	40,136,634	7,099,908	17.7%	56,155,613	50,459,003	5,696,610	11.3%
Total Expenditures	58,357,301	50,889,509	7,467,791	14.7%	77,583,759	72,566,479	5,017,280	6.9%
Other Financing Sources / (Uses)								
Bond Proceeds	177,799,645	81,465,000	96,334,645	118.3%	177,799,645	81,465,000	96,334,645	118.3%
Bond Issuance Costs	(1,048,420)	(1,998,100)	949,680	47.5%	(1,048,420)	<1,998,100>	949,680	47.5%
Infrastructure Payments to ODOT	(14,772,915)	(4,957,131)	(9,815,783)	(198.0%)	(19,142,203)	<14,849,674>	(4,292,529)	28.9%
Investments - Fair Value Adjustment	(161,272)	545,723	(706,994)	(129.6%)	(209,973)	599,582	(809,555)	(135.0%)
Sale of Fixed Assets	-	45,875	(45,875)	-	39,547	72,746	(33,199)	(45.6%)
Total Other Sources / (Uses)	161,817,039	(6,004,124)	167,821,162	2795.1%	157,438,596	(15,815,935)	173,254,532	(1095.4%)
Excess / (Deficit) of Revenues over Expenditures	\$ 126,106,589	\$ (32,337,955)	\$ 158,444,544	490.0%	\$ 127,847,744	\$ (38,033,824)	\$ 165,881,568	436.1%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of February 28, 2021

Fund Description	2/28/21	2/29/20	12/31/20	Change from 02/20 to 02/21	Change from 12/20 to 02/21
General Fund	\$ 79,210,369	\$ 85,949,714	\$ 87,737,533	\$ (6,739,345)	\$ (8,527,164)
Non Trust Fund	49,558,247	49,198,394	49,546,909	359,853	11,338
Service Plaza Capital Improvement Fund	1,296,594	1,055,238	1,268,093	241,355	28,501
Fuel Tax Fund	5,378,748	2,742,906	4,910,949	2,635,842	467,799
Renewal & Replacement Fund	16,106,717	14,057,454	15,115,178	2,049,263	991,539
Systems Project Fund	58,051,896	88,237,356	56,868,933	(30,185,461)	1,182,963
Construction Fund	169,118,526	16,319	10,962	169,102,207	169,107,564
Infrastructure Fund	185,066,397	332,046,594	200,451,798	(146,980,197)	(15,385,401)
Sr Lien Debt Service Funds	32,800	296,100	35,544,708	(263,300)	(35,511,908)
Jr Lien Debt Service Funds	6,728	157,699	18,417,676	(150,971)	(18,410,948)
Sr Lien Debt Service Reserve	68,110,027	62,702,999	61,388,203	5,407,029	6,721,824
Jr Lien Debt Service Reserve	110,632,661	112,193,053	110,705,322	(1,560,391)	(72,660)
Total All Funds	\$ 742,569,710	\$ 748,653,826	\$ 641,966,263	\$ (6,084,116)	\$ 100,603,447

Record of Transfers in Accordance with the Master Trust Agreement

	2021 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 117,660,900	\$ 8,513,892	\$ 16,904,149	\$ 100,756,752
To Renewal & Replacement Fund	4,985,000	415,417	830,841	4,154,159
To Systems Project Fund	67,773,600	2,248,102	8,188,129	59,585,471
To Expense Reserve Fund	(44,700)	-	(44,700)	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 190,374,800	\$ 11,177,411	\$ 25,878,419	\$ 164,496,382

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of February 28, 2021

	Month-to-Date				Year-to-Date			
	1 Month 2021	1 Month 2020	Change	% Change	2 Months 2021	2 Months 2020	Change	% Change
Number of Vehicles								
Passenger Cars	2,021,798	2,704,249	(682,451)	(25.2%)	4,241,693	5,501,074	(1,259,381)	(22.9%)
Commercial Vehicles	889,076	866,467	22,609	2.6%	1,835,529	1,780,675	54,854	3.1%
Total	2,910,874	3,570,716	(659,842)	(18.5%)	6,077,222	7,281,749	(1,204,527)	(16.5%)
Percentage of Vehicles								
Passenger Cars	69.5%	75.7%			69.8%	75.5%		
Commercial Vehicles	30.5%	24.3%			30.2%	24.5%		
Number of Miles								
Passenger Cars	83,982,331	108,829,541	(24,847,209)	(22.8%)	184,311,464	223,073,294	(38,761,830)	(17.4%)
Commercial Vehicles	82,837,736	79,060,632	3,777,104	4.8%	171,893,914	162,044,507	9,849,407	6.1%
Total	166,820,067	187,890,172	(21,070,105)	(11.2%)	356,205,378	385,117,800	(28,912,423)	(7.5%)
Percentage of Miles								
Passenger Cars	50.3%	57.9%			51.7%	57.9%		
Commercial Vehicles	49.7%	42.1%			48.3%	42.1%		
Toll Revenue								
Passenger Cars	\$ 5,661,873	\$ 7,201,177	\$ (1,539,304)	(21.4%)	\$ 12,385,006	\$ 14,670,326	\$ (2,285,320)	(15.6%)
Commercial Vehicles	15,041,237	14,122,486	918,751	6.5%	31,338,567	28,949,489	2,389,077	8.3%
Total	\$ 20,703,110	\$ 21,323,663	\$ (620,553)	(2.9%)	\$ 43,723,573	\$ 43,619,815	\$ 103,757	.2%
Percentage of Toll Revenue								
Passenger Cars	27.3%	33.8%			28.3%	33.6%		
Commercial Vehicles	72.7%	66.2%			71.7%	66.4%		
Miles per Trip								
Passenger Cars	41.5	40.2			43.5	40.6		
Commercial Vehicles	93.2	91.2			93.6	91.0		
Revenue per Trip								
Passenger Cars	\$ 2.80	\$ 2.66			\$ 2.92	\$ 2.67		
Commercial Vehicles	16.92	16.30			17.07	16.26		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.18	.18			.18	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of February 2021

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,021,798	69.5%	5,661,873	27.3%	83,982,331	50.3%
2	91,690	3.1%	569,292	2.7%	5,092,842	3.1%
3	49,894	1.7%	493,482	2.4%	3,577,636	2.1%
4	37,736	1.3%	427,597	2.1%	2,656,838	1.6%
5	674,391	23.2%	12,400,987	59.9%	67,765,944	40.6%
6	23,386	.8%	528,462	2.6%	2,068,800	1.2%
7	11,979	.4%	621,419	3.0%	1,675,678	1.0%
Total	2,910,874	100.0%	\$ 20,703,110	100.0%	166,820,067	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,259,868	43.3%	62.3%	\$ 2,872,119	13.9%	50.7%	50,995,691	30.6%	60.7%
2	70,258	2.4%	76.6%	350,239	1.7%	61.5%	3,569,254	2.1%	70.1%
3	37,479	1.3%	75.1%	296,058	1.4%	60.0%	2,413,343	1.4%	67.5%
4	33,243	1.1%	88.1%	340,076	1.6%	79.5%	2,220,302	1.3%	83.6%
5	621,870	21.4%	92.2%	11,146,628	53.8%	89.9%	62,210,697	37.3%	91.8%
6	22,676	.8%	97.0%	509,827	2.5%	96.5%	2,009,146	1.2%	97.1%
7	11,900	.4%	99.3%	618,701	3.0%	99.6%	1,669,277	1.0%	99.6%
Total	2,057,294	70.7%		\$ 16,133,647	77.9%		125,087,710	75.0%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	761,930	26.2%	37.7%	\$ 2,789,754	13.5%	49.3%	32,986,640	19.8%	39.3%
2	21,432	.7%	23.4%	219,052	1.1%	38.5%	1,523,588	.9%	29.9%
3	12,415	.4%	24.9%	197,424	1.0%	40.0%	1,164,292	.7%	32.5%
4	4,493	.2%	11.9%	87,521	.4%	20.5%	436,535	.3%	16.4%
5	52,521	1.8%	7.8%	1,254,359	6.1%	10.1%	5,555,247	3.3%	8.2%
6	710	.0%	3.0%	18,634	.1%	3.5%	59,654	.0%	2.9%
7	79	.0%	.7%	2,718	.0%	.4%	6,400	.0%	.4%
Total	853,580	29.3%		\$ 4,569,463	22.1%		41,732,357	25.0%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - February 2021 Compared to February 2020

Class	Vehicles			Revenue			Miles		
	1 Month 2021	1 Month 2020	% Incr(Dec)	1 Month 2021	1 Month 2020	% Incr(Dec)	1 Month 2021	1 Month 2020	% Incr(Dec)
1	2,021,798	2,704,249	(25.2%)	\$ 5,661,873	\$ 7,201,177	(21.4%)	83,982,331	108,829,541	(22.8%)
2	91,690	87,674	4.6%	569,292	510,325	11.6%	5,092,842	4,572,360	11.4%
3	49,894	47,646	4.7%	493,482	436,160	13.1%	3,577,636	3,249,407	10.1%
4	37,736	34,231	10.2%	427,597	357,886	19.5%	2,656,838	2,258,229	17.7%
5	674,391	658,723	2.4%	12,400,987	11,567,942	7.2%	67,765,944	64,835,887	4.5%
6	23,386	24,493	(4.5%)	528,462	562,337	(6.0%)	2,068,800	2,235,277	(7.4%)
7	11,979	13,700	(12.6%)	621,419	687,836	(9.7%)	1,675,678	1,909,472	(12.2%)
Total	2,910,874	3,570,716	(18.5%)	\$ 20,703,110	\$ 21,323,663	(2.9%)	166,820,067	187,890,172	(11.2%)
Summary:									
Class 1	2,021,798	2,704,249	(25.2%)	\$ 5,661,873	\$ 7,201,177	(21.4%)	83,982,331	108,829,541	(22.8%)
Class 2-7	889,076	866,467	2.6%	15,041,237	14,122,486	6.5%	82,837,736	79,060,632	4.8%
Total	2,910,874	3,570,716	(18.5%)	\$ 20,703,110	\$ 21,323,663	(2.9%)	166,820,067	187,890,172	(11.2%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - February 2021 year-to-date

Class	Vehicles			Revenue			Miles		
	2 Months 2021	2 Months 2020	% Incr(Dec)	2 Months 2021	2 Months 2020	% Incr(Dec)	2 Months 2021	2 Months 2020	% Incr(Dec)
1	4,241,693	5,501,074	(22.9%)	\$ 12,385,006	\$ 14,670,326	(15.6%)	184,311,464	223,073,294	(17.4%)
2	186,722	183,348	1.8%	1,181,270	1,045,676	13.0%	10,385,147	9,407,171	10.4%
3	104,268	98,037	6.4%	1,042,908	878,301	18.7%	7,531,452	6,560,153	14.8%
4	76,297	70,284	8.6%	867,174	726,920	19.3%	5,362,416	4,597,772	16.6%
5	1,393,253	1,350,681	3.2%	25,770,778	23,733,036	8.6%	140,583,711	132,996,977	5.7%
6	49,040	49,726	(1.4%)	1,131,415	1,137,256	(.5%)	4,397,950	4,515,984	(2.6%)
7	25,949	28,599	(9.3%)	1,345,023	1,428,301	(5.8%)	3,633,238	3,966,450	(8.4%)
Total	6,077,222	7,281,749	(16.5%)	\$ 43,723,573	\$ 43,619,815	.2%	356,205,378	385,117,800	(7.5%)
Summary:									
Class 1	4,241,693	5,501,074	(22.9%)	\$ 12,385,006	\$ 14,670,326	(15.6%)	184,311,464	223,073,294	(17.4%)
Class 2-7	1,835,529	1,780,675	3.1%	31,338,567	28,949,489	8.3%	171,893,914	162,044,507	6.1%
Total	6,077,222	7,281,749	(16.5%)	\$ 43,723,573	\$ 43,619,815	.2%	356,205,378	385,117,800	(7.5%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of February 28, 2021

Milepost	Name	Entering	Exiting	Total February	Total 2 Months 2021	Total 2 Months 2020	Increase / (Decrease) From February 2020	
							#	%
2	Westgate	227,517	219,638	447,155	961,380	934,391	26,989	2.9%
13	Bryan-Montpelier	19,314	19,073	38,387	78,892	82,708	(3,816)	(4.6%)
25	Archbold-Fayette	11,087	10,810	21,897	44,916	50,597	(5,681)	(11.2%)
34	Wauseon	20,816	19,631	40,447	82,324	91,163	(8,839)	(9.7%)
39	Delta-Lyons	23,451	23,224	46,675	97,243	96,747	496	.5%
52	Toledo Airport-Swanton	37,183	37,317	74,500	155,540	189,110	(33,570)	(17.8%)
59	Maumee-Toledo	93,238	92,036	185,274	389,727	469,239	(79,512)	(16.9%)
64	Perrysburg-Toledo	145,383	170,487	315,870	655,003	759,814	(104,811)	(13.8%)
71	Stony Ridge-Toledo	203,268	184,790	388,058	815,466	882,423	(66,957)	(7.6%)
81	Elmore-Woodville-Gibsonburg	16,994	15,640	32,634	68,041	86,881	(18,840)	(21.7%)
91	Fremont-Port Clinton	42,518	44,648	87,166	180,262	207,972	(27,710)	(13.3%)
110	Sandusky-Belleuve	40,652	40,262	80,914	166,408	190,416	(24,008)	(12.6%)
118	Sandusky-Norwalk	35,196	40,786	75,982	153,392	188,845	(35,453)	(18.8%)
135	Vermilion-Baumhart Road	22,416	24,992	47,408	98,291	115,139	(16,848)	(14.6%)
140	Amherst-Oberlin	45,329	49,027	94,356	195,581	249,259	(53,678)	(21.5%)
142	Lorain County West	79,791	73,057	152,848	322,919	379,448	(56,529)	(14.9%)
145	Lorain-Elyria	175,409	177,442	352,851	735,744	862,174	(126,430)	(14.7%)
151	North Ridgeville-Cleveland	172,843	174,417	347,260	724,009	868,671	(144,662)	(16.7%)
152	North Olmsted-Cleveland	80,342	78,630	158,972	328,700	411,584	(82,884)	(20.1%)
161	Strongsville-Cleveland	183,954	180,867	364,821	754,018	1,035,777	(281,759)	(27.2%)
173	Cleveland	172,288	171,801	344,089	704,803	998,373	(293,570)	(29.4%)
180	Akron	151,743	148,296	300,039	618,814	921,301	(302,487)	(32.8%)
187	Streetsboro	184,569	193,575	378,144	787,981	990,406	(202,425)	(20.4%)
193	Ravenna	51,300	50,811	102,111	211,437	274,325	(62,888)	(22.9%)
209	Warren	58,994	59,455	118,449	242,526	277,279	(34,753)	(12.5%)
215	Lordstown West	18,195	16,912	35,107	71,358	70,691	667	.9%
216	Lordstown East	11,579	13,729	25,308	50,518	39,906	10,612	26.6%
218	Niles-Youngstown	234,684	240,317	475,001	1,006,239	1,131,913	(125,674)	(11.1%)
232	Youngstown	56,020	61,244	117,264	243,951	283,252	(39,301)	(13.9%)
234	Youngstown-Poland	36,433	48,459	84,892	172,482	213,000	(40,518)	(19.0%)
239	Eastgate	258,368	229,501	487,869	1,036,479	1,210,694	(174,215)	(14.4%)
TOTALS		2,910,874	2,910,874	5,821,748	12,154,444	14,563,498	(2,409,054)	(16.5%)