

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of February 28, 2022

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	\$ Change	% Change	2 Months 2022	2 Months 2021	\$ Change	% Change
Revenues								
Toll	\$ 23,278,163	20,703,110	\$ 2,575,053	12.4%	\$ 47,282,358	\$ 43,723,573	\$ 3,558,785	8.1%
Concession	946,222	814,593	131,629	16.2%	1,897,291	1,694,091	203,200	12.0%
State Fuel Tax Allocation	216,985	189,443	27,542	14.5%	448,417	403,814	44,604	11.0%
Special Toll Permit	224,706	245,622	(20,917)	(8.5%)	467,410	518,161	(50,750)	(9.8%)
Lease & License	101,421	61,844	39,578	64.0%	190,471	121,212	69,259	57.1%
Investment	133,860	132,483	1,377	1.0%	259,243	274,609	(15,366)	(5.6%)
Miscellaneous	554,389	499,756	54,633	10.9%	1,532,143	1,257,449	274,695	21.8%
Total Revenues	25,455,745	22,646,851	2,808,894	12.4%	52,077,335	47,992,907	4,084,427	8.5%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,230,818	1,101,705	129,113	11.7%	2,555,787	2,280,598	275,190	12.1%
Maintenance of Roadway and Structures	4,778,901	5,152,915	(374,014)	(7.3%)	9,891,983	9,200,621	691,362	7.5%
Service Plazas and Toll Operations	4,040,462	3,764,917	275,545	7.3%	8,641,225	7,736,995	904,229	11.7%
Traffic Control, Safety and Patrol	1,161,207	1,101,222	59,985	5.4%	2,393,643	2,209,932	183,711	8.3%
Total Operation, Maint. & Administrative Expenses	11,211,388	11,120,759	90,629	.8%	23,482,638	21,428,146	2,054,492	9.6%
Net Revenue Before Capital & Debt Service Expenditures	14,244,357	11,526,092	2,718,265	23.6%	28,594,697	26,564,761	2,029,936	7.6%
Capital Outlay/Major Repairs and Replacements	6,501,102	4,662,342	1,838,760	39.4%	11,803,271	5,620,672	6,182,599	110.0%
Debt Service								
Principal	41,545,000	34,380,000	7,165,000	20.8%	41,545,000	34,380,000	7,165,000	20.8%
Interest	8,449,518	8,194,200	255,318	3.1%	16,945,969	16,154,941	791,027	4.9%
Capital Outlay & Debt Service Expenditures	56,495,620	47,236,541	9,259,078	19.6%	70,294,239	56,155,613	14,138,626	25.2%
Total Expenditures	67,707,008	58,357,301	9,349,707	16.0%	93,776,877	77,583,759	16,193,118	20.9%
Other Financing Sources / (Uses)								
Bond Proceeds	-	177,799,645	(177,799,645)	(100.0%)	-	177,799,645	(177,799,645)	(100.0%)
Bond Issuance Costs	-	(1,048,420)	1,048,420	100.0%	-	<1,048,420>	1,048,420	100.0%
Infrastructure Payments to ODOT	(6,064,828)	(14,772,915)	8,708,087	58.9%	(11,202,426)	<19,142,203>	7,939,777	(41.5%)
Investments - Fair Value Adjustment	(862,619)	(161,272)	(701,348)	(434.9%)	(2,416,686)	(209,973)	(2,206,714)	1051.0%
Sale of Fixed Assets	23,356	-	23,356	-	51,798	39,547	12,251	31.0%
Total Other Sources / (Uses)	(6,904,091)	161,817,039	(168,721,130)	(104.3%)	(13,567,314)	157,438,596	(171,005,910)	(108.6%)
Excess / (Deficit) of Revenues over Expenditures	\$ (49,155,354)	\$ 126,106,589	\$ (175,261,943)	(139.0%)	\$ (55,266,857)	\$ 127,847,744	\$ (183,114,601)	(143.2%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of February 28, 2022

Fund Description	2/28/22	2/28/21	12/31/21	Change from 01/21 to 01/22	Change from 12/21 to 01/22
General Fund	\$ 96,911,639	\$ 79,210,369	\$ 92,988,561	\$ 17,701,270	\$ 3,923,078
Non Trust Fund	48,869,073	49,558,247	49,375,545	(689,175)	(506,472)
Service Plaza Capital Improvement Fund	1,326,883	1,296,594	1,247,505	30,289	79,378
Fuel Tax Fund	4,073,803	5,378,748	4,242,404	(1,304,944)	(168,601)
Renewal & Replacement Fund	12,773,606	16,106,717	12,674,647	(3,333,111)	98,959
Systems Project Fund	114,086,121	58,051,896	111,429,706	56,034,225	2,656,415
Construction Fund	86,600,311	169,118,526	95,319,164	(82,518,215)	(8,718,853)
Infrastructure Fund	51,276,173	185,066,397	63,060,676	(133,790,223)	(11,784,503)
Sr Lien Debt Service Funds	11,146	32,800	43,155,037	(21,654)	(43,143,891)
Jr Lien Debt Service Funds	2,933	6,728	18,501,927	(3,794)	(18,498,994)
Sr Lien Debt Service Reserve	66,816,397	68,110,027	67,279,344	(1,293,630)	(462,947)
Jr Lien Debt Service Reserve	108,642,198	110,632,661	109,806,510	(1,990,463)	(1,164,312)
Total All Funds	\$ 591,390,285	\$ 742,569,710	\$ 669,081,026	\$ (151,179,425)	\$ (77,690,741)

Record of Transfers in Accordance with the Master Trust Agreement

	2022 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 123,028,100	\$ 10,007,081	\$ 19,952,526	\$ 103,075,574
To Renewal & Replacement Fund	10,994,000	916,167	1,832,334	9,161,666
To Systems Project Fund	91,462,100	2,971,270	5,767,959	85,694,141
To Expense Reserve Fund	337,100	-	-	337,100
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 225,821,300	\$ 13,894,518	\$ 27,552,819	\$ 198,268,481

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of February 28, 2022

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	Change	% Change	2 Months 2022	2 Months 2021	Change	% Change
Number of Vehicles								
Passenger Cars	2,266,050	2,021,798	244,252	12.1%	4,616,977	4,241,693	375,284	8.8%
Commercial Vehicles	946,000	889,076	56,924	6.4%	1,904,763	1,835,529	69,234	3.8%
Total	3,212,050	2,910,874	301,176	10.3%	6,521,740	6,077,222	444,518	7.3%
Percentage of Vehicles								
Passenger Cars	70.5%	69.5%			70.8%	69.8%		
Commercial Vehicles	29.5%	30.5%			29.2%	30.2%		
Number of Miles								
Passenger Cars	95,621,224	83,982,331	11,638,893	13.9%	200,096,332	184,311,464	15,784,867	8.6%
Commercial Vehicles	90,474,048	82,837,736	7,636,312	9.2%	181,520,760	171,893,914	9,626,846	5.6%
Total	186,095,272	166,820,067	19,275,205	11.6%	381,617,092	356,205,378	25,411,714	7.1%
Percentage of Miles								
Passenger Cars	51.4%	50.3%			52.4%	51.7%		
Commercial Vehicles	48.6%	49.7%			47.6%	48.3%		
Toll Revenue								
Passenger Cars	\$ 6,485,605	\$ 5,661,873	\$ 823,732	14.5%	\$ 13,544,597	\$ 12,385,006	\$ 1,159,591	9.4%
Commercial Vehicles	16,792,558	15,041,237	1,751,320	11.6%	33,737,761	31,338,567	2,399,195	7.7%
Total	\$ 23,278,163	\$ 20,703,110	\$ 2,575,053	12.4%	\$ 47,282,358	\$ 43,723,573	\$ 3,558,785	8.1%
Percentage of Toll Revenue								
Passenger Cars	27.9%	27.3%			28.6%	28.3%		
Commercial Vehicles	72.1%	72.7%			71.4%	71.7%		
Miles per Trip								
Passenger Cars	42.2	41.5			43.3	43.5		
Commercial Vehicles	95.6	93.2			95.3	93.6		
Revenue per Trip								
Passenger Cars	\$ 2.86	\$ 2.80			\$ 2.93	\$ 2.92		
Commercial Vehicles	17.75	16.92			17.71	17.07		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.19	.18			.19	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of February 2022

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,266,050	70.5%	6,485,605	27.9%	95,621,224	51.4%
2	100,263	3.1%	709,668	3.0%	5,982,435	3.2%
3	56,800	1.8%	608,141	2.6%	4,295,162	2.3%
4	38,883	1.2%	489,836	2.1%	2,939,309	1.6%
5	716,447	22.3%	13,841,277	59.5%	73,641,007	39.6%
6	22,157	.7%	538,774	2.3%	2,024,603	1.1%
7	11,450	.4%	604,863	2.6%	1,591,532	.9%
Total	3,212,050	100.0%	\$ 23,278,163	100.0%	186,095,272	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,468,751	45.7%	64.8%	\$ 3,426,834	14.7%	52.8%	60,459,721	32.5%	63.2%
2	75,605	2.4%	75.4%	437,638	1.9%	61.7%	4,140,274	2.2%	69.2%
3	42,906	1.3%	75.5%	375,476	1.6%	61.7%	2,959,553	1.6%	68.9%
4	33,709	1.0%	86.7%	384,018	1.6%	78.4%	2,424,240	1.3%	82.5%
5	666,483	20.7%	93.0%	12,583,186	54.1%	90.9%	68,219,811	36.7%	92.6%
6	21,378	.7%	96.5%	515,361	2.2%	95.7%	1,951,641	1.0%	96.4%
7	11,339	.4%	99.0%	601,344	2.6%	99.4%	1,583,476	.9%	99.5%
Total	2,320,171	72.2%		\$ 18,323,856	78.7%		141,738,716	76.2%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	797,299	24.8%	35.2%	\$ 3,058,771	13.1%	47.2%	35,161,503	18.9%	36.8%
2	24,658	.8%	24.6%	272,030	1.2%	38.3%	1,842,161	1.0%	30.8%
3	13,894	.4%	24.5%	232,664	1.0%	38.3%	1,335,609	.7%	31.1%
4	5,174	.2%	13.3%	105,818	.5%	21.6%	515,069	.3%	17.5%
5	49,964	1.6%	7.0%	1,258,092	5.4%	9.1%	5,421,196	2.9%	7.4%
6	779	.0%	3.5%	23,413	.1%	4.3%	72,962	.0%	3.6%
7	111	.0%	1.0%	3,519	.0%	.6%	8,056	.0%	.5%
Total	891,879	27.8%		\$ 4,954,307	21.3%		44,356,556	23.8%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - February 2022 Compared to February 2021

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)
1	2,266,050	2,021,798	12.1%	\$ 6,485,605	\$ 5,661,873	14.5%	95,621,224	83,982,331	13.9%
2	100,263	91,690	9.3%	709,668	569,292	24.7%	5,982,435	5,092,842	17.5%
3	56,800	49,894	13.8%	608,141	493,482	23.2%	4,295,162	3,577,636	20.1%
4	38,883	37,736	3.0%	489,836	427,597	14.6%	2,939,309	2,656,838	10.6%
5	716,447	674,391	6.2%	13,841,277	12,400,987	11.6%	73,641,007	67,765,944	8.7%
6	22,157	23,386	(5.3%)	538,774	528,462	2.0%	2,024,603	2,068,800	(2.1%)
7	11,450	11,979	(4.4%)	604,863	621,419	(2.7%)	1,591,532	1,675,678	(5.0%)
Total	<u>3,212,050</u>	<u>2,910,874</u>	<u>10.3%</u>	<u>\$ 23,278,163</u>	<u>\$ 20,703,110</u>	<u>12.4%</u>	<u>186,095,272</u>	<u>166,820,067</u>	<u>11.6%</u>
Summary:									
Class 1	2,266,050	2,021,798	12.1%	\$ 6,485,605	\$ 5,661,873	14.5%	95,621,224	83,982,331	13.9%
Class 2-7	946,000	889,076	6.4%	16,792,558	15,041,237	11.6%	90,474,048	82,837,736	9.2%
Total	<u>3,212,050</u>	<u>2,910,874</u>	<u>10.3%</u>	<u>\$ 23,278,163</u>	<u>\$ 20,703,110</u>	<u>12.4%</u>	<u>186,095,272</u>	<u>166,820,067</u>	<u>11.6%</u>

Monthly Detail By Class of Vehicle - February 2022 Compared to February 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)
1	2,266,050	2,727,244	(16.9%)	\$ 6,485,605	\$ 6,869,546	(5.6%)	95,621,224	106,400,142	(10.1%)
2	100,263	93,214	7.6%	709,668	518,425	36.9%	5,982,435	4,782,134	25.1%
3	56,800	47,965	18.4%	608,141	418,349	45.4%	4,295,162	3,201,430	34.2%
4	38,883	37,979	2.4%	489,836	386,872	26.6%	2,939,309	2,515,191	16.9%
5	716,447	664,989	7.7%	13,841,277	11,142,551	24.2%	73,641,007	63,995,787	15.1%
6	22,157	21,868	1.3%	538,774	471,588	14.2%	2,024,603	1,912,549	5.9%
7	11,450	12,819	(10.7%)	604,863	619,547	(2.4%)	1,591,532	1,767,009	(9.9%)
Total	<u>3,212,050</u>	<u>3,606,078</u>	<u>(10.9%)</u>	<u>\$ 23,278,163</u>	<u>\$ 20,426,878</u>	<u>14.0%</u>	<u>186,095,272</u>	<u>184,574,241</u>	<u>.8%</u>
Summary:									
Class 1	2,266,050	2,727,244	(16.9%)	\$ 6,485,605	\$ 6,869,546	(5.6%)	95,621,224	106,400,142	(10.1%)
Class 2-7	946,000	878,834	7.6%	16,792,558	13,557,331	23.9%	90,474,048	78,174,099	15.7%
Total	<u>3,212,050</u>	<u>3,606,078</u>	<u>(10.9%)</u>	<u>\$ 23,278,163</u>	<u>\$ 20,426,878</u>	<u>14.0%</u>	<u>186,095,272</u>	<u>184,574,241</u>	<u>.8%</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - February 2022 year-to-date Compared to February 2021 year-to-date

Class	Vehicles			Revenue			Miles		
	2 Months 2022	2 Months 2021	% Incr(Dec)	2 Months 2022	2 Months 2021	% Incr(Dec)	2 Months 2022	2 Months 2021	% Incr(Dec)
1	4,616,977	4,241,693	8.8%	\$ 13,544,597	\$ 12,385,006	9.4%	200,096,332	184,311,464	8.6%
2	203,238	186,722	8.8%	1,439,365	1,181,270	21.8%	12,139,399	10,385,147	16.9%
3	113,594	104,268	8.9%	1,202,086	1,042,908	15.3%	8,506,562	7,531,452	12.9%
4	78,309	76,297	2.6%	971,430	867,174	12.0%	5,838,637	5,362,416	8.9%
5	1,438,844	1,393,253	3.3%	27,694,554	25,770,778	7.5%	147,363,547	140,583,711	4.8%
6	46,314	49,040	(5.6%)	1,133,633	1,131,415	.2%	4,260,293	4,397,950	(3.1%)
7	24,464	25,949	(5.7%)	1,296,693	1,345,023	(3.6%)	3,412,323	3,633,238	(6.1%)
Total	6,521,740	6,077,222	7.3%	\$ 47,282,358	\$ 43,723,573	8.1%	381,617,092	356,205,378	7.1%
Summary:									
Class 1	4,616,977	4,241,693	8.8%	\$ 13,544,597	\$ 12,385,006	9.4%	200,096,332	184,311,464	8.6%
Class 2-7	1,904,763	1,835,529	3.8%	33,737,761	31,338,567	7.7%	181,520,760	171,893,914	5.6%
Total	6,521,740	6,077,222	7.3%	\$ 47,282,358	\$ 43,723,573	8.1%	381,617,092	356,205,378	7.1%

Detail by Class of Vehicle - February 2022 year-to-date Compared to February 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	2 Months 2022	2 months 2019	% Incr(Dec)	2 Months 2022	2 months 2019	% Incr(Dec)	2 Months 2022	2 months 2019	% Incr(Dec)
1	4,616,977	5,480,110	(15.8%)	\$ 13,544,597	\$ 14,025,606	(3.4%)	200,096,332	217,132,605	(7.8%)
2	203,238	189,026	7.5%	1,439,365	1,045,607	37.7%	12,139,399	9,644,520	25.9%
3	113,594	96,144	18.1%	1,202,086	833,560	44.2%	8,506,562	6,382,451	33.3%
4	78,309	76,337	2.6%	971,430	765,977	26.8%	5,838,637	4,991,371	17.0%
5	1,438,844	1,373,313	4.8%	27,694,554	22,992,064	20.5%	147,363,547	132,058,901	11.6%
6	46,314	45,349	2.1%	1,133,633	980,818	15.6%	4,260,293	3,977,274	7.1%
7	24,464	26,184	(6.6%)	1,296,693	1,273,515	1.8%	3,412,323	3,632,881	(6.1%)
Total	6,521,740	7,286,463	(10.5%)	\$ 47,282,358	\$ 41,917,146	12.8%	381,617,092	377,820,003	1.0%
Summary:									
Class 1	4,616,977	5,480,110	(15.8%)	\$ 13,544,597	\$ 14,025,606	(3.4%)	200,096,332	217,132,605	(7.8%)
Class 2-7	1,904,763	1,806,353	5.4%	33,737,761	27,891,541	21.0%	181,520,760	160,687,399	13.0%
Total	6,521,740	7,286,463	(10.5%)	\$ 47,282,358	\$ 41,917,146	12.8%	381,617,092	377,820,003	1.0%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of February 28, 2022

Milepost	Name	Entering	Exiting	Total February	Total 2 Months 2022	Total 2 Months 2021	Increase / (Decrease) From February 2021	
							#	%
2	Westgate	248,233	240,014	488,247	1,006,502	961,380	45,122	4.7%
13	Bryan-Montpelier	18,226	18,410	36,636	74,806	78,892	(4,086)	(5.2%)
25	Archbold-Fayette	11,479	10,946	22,425	46,672	44,916	1,756	3.9%
34	Wauseon	20,704	19,284	39,988	82,440	82,324	116	.1%
39	Delta-Lyons	23,804	24,163	47,967	99,432	97,243	2,189	2.3%
52	Toledo Airport-Swanton	38,199	38,850	77,049	159,726	155,540	4,186	2.7%
59	Maumee-Toledo	95,417	98,314	193,731	401,150	389,727	11,423	2.9%
64	Perrysburg-Toledo	161,877	180,411	342,288	706,835	655,003	51,832	7.9%
71	Stony Ridge-Toledo	225,332	203,117	428,449	868,565	815,466	53,099	6.5%
81	Elmore-Woodville-Gibsonburg	18,301	16,667	34,968	72,732	68,041	4,691	6.9%
91	Fremont-Port Clinton	43,332	46,099	89,431	183,812	180,262	3,550	2.0%
110	Sandusky-Bellevue	41,967	42,617	84,584	170,761	166,408	4,353	2.6%
118	Sandusky-Norwalk	37,777	45,108	82,885	166,974	153,392	13,582	8.9%
135	Vermilion-Baumhart Road	24,862	27,672	52,534	106,804	98,291	8,513	8.7%
140	Amherst-Oberlin	54,943	58,011	112,954	226,947	195,581	31,366	16.0%
142	Lorain County West	81,220	72,927	154,147	327,135	322,919	4,216	1.3%
145	Lorain-Elyria	182,336	188,751	371,087	755,118	735,744	19,374	2.6%
151	North Ridgeville-Cleveland	198,192	199,939	398,131	798,406	724,009	74,397	10.3%
152	North Olmsted-Cleveland	88,377	88,933	177,310	361,928	328,700	33,228	10.1%
161	Strongsville-Cleveland	211,519	208,923	420,442	845,990	754,018	91,972	12.2%
173	Cleveland	190,114	190,585	380,699	766,558	704,803	61,755	8.8%
180	Akron	192,452	180,647	373,099	743,643	618,814	124,829	20.2%
187	Streetsboro	199,044	213,788	412,832	830,658	787,981	42,677	5.4%
193	Ravenna	55,877	55,648	111,525	224,374	211,437	12,937	6.1%
209	Warren	61,037	61,639	122,676	246,765	242,526	4,239	1.7%
215	Lordstown West	20,999	20,290	41,289	85,206	71,358	13,848	19.4%
216	Lordstown East	15,336	18,964	34,300	69,147	50,518	18,629	36.9%
218	Niles-Youngstown	262,132	265,327	527,459	1,068,671	1,006,239	62,432	6.2%
232	Youngstown	59,922	63,850	123,772	249,946	243,951	5,995	2.5%
234	Youngstown-Poland	39,365	49,412	88,777	175,837	172,482	3,355	1.9%
239	Eastgate	289,675	262,744	552,419	1,119,940	1,036,479	83,461	8.1%
TOTALS		3,212,050	3,212,050	6,424,100	13,043,480	12,154,444	889,036	7.3%