

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of March 31, 2021

	Month-to-Date				Year-to-Date			
	1 Month 2021	1 Month 2020	\$ Change	% Change	3 Months 2021	3 Months 2020	\$ Change	% Change
Revenues								
Toll	\$ 27,015,134	21,942,526	\$ 5,072,608	23.1%	\$ 70,738,707	\$ 65,562,341	\$ 5,176,365	7.9%
Concession	1,005,351	928,213	77,138	8.3%	2,699,442	3,026,164	(326,722)	(10.8%)
State Fuel Tax Allocation	248,333	195,951	52,382	26.7%	652,147	592,965	59,182	10.0%
Special Toll Permit	296,437	296,174	264	.1%	814,598	862,923	(48,325)	(5.6%)
Lease & License	60,810	49,010	11,800	24.1%	182,022	217,202	(35,180)	(16.2%)
Investment	131,319	1,048,360	(917,041)	(87.5%)	405,927	3,555,343	(3,149,416)	(88.6%)
Miscellaneous	573,227	516,475	56,752	11.0%	1,830,676	1,508,362	322,314	21.4%
Total Revenues	29,330,611	24,976,708	4,353,902	17.4%	77,323,518	75,325,299	1,998,219	2.7%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,102,177	1,156,761	(54,584)	(4.7%)	3,382,774	3,382,643	131	.0%
Maintenance of Roadway and Structures	2,853,587	3,131,976	(278,389)	(8.9%)	12,054,209	11,946,577	107,631	.9%
Service Plazas and Toll Operations	4,178,326	4,250,066	(71,740)	(1.7%)	11,915,321	12,954,374	(1,039,053)	(8.0%)
Traffic Control, Safety and Patrol	1,276,944	1,275,620	1,324	.1%	3,486,875	3,638,304	(151,428)	(4.2%)
Total Operation, Maint. & Administrative Expenses	9,411,033	9,814,423	(403,390)	(4.1%)	30,839,180	31,921,899	(1,082,719)	(3.4%)
Net Revenue Before Capital & Debt Service Expenditures	19,919,577	15,162,285	4,757,292	31.4%	46,484,338	43,403,400	3,080,938	7.1%
Capital Outlay/Major Repairs and Replacements	4,635,511	2,247,277	2,388,235	106.3%	10,256,183	9,075,288	1,180,895	13.0%
Debt Service								
Principal	-	-	-		34,380,000	27,045,000	7,335,000	27.1%
Interest	8,427,658	7,898,968	528,690	6.7%	24,582,599	24,484,960	97,639	.4%
Capital Outlay & Debt Service Expenditures	13,063,169	10,146,245	2,916,925	28.7%	69,218,782	60,605,248	8,613,534	14.2%
Total Expenditures	22,474,203	19,960,668	2,513,535	12.6%	100,057,962	92,527,147	7,530,815	8.1%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		177,799,645	81,465,000	96,334,645	118.3%
Bond Issuance Costs	-	-	-		(1,048,420)	<1,998,100>	949,680	47.5%
Infrastructure Payments to ODOT	(10,180,698)	(19,261,586)	9,080,888	47.1%	(29,322,901)	<34,111,260>	4,788,359	(14.0%)
Investments - Fair Value Adjustment	(124,600)	1,208,494	(1,333,094)	(110.3%)	(334,573)	1,808,077	(2,142,649)	(118.5%)
Sale of Fixed Assets	2,550	40,221	(37,671)		42,097	112,967	(70,870)	(62.7%)
Total Other Sources / (Uses)	(10,302,748)	(18,012,871)	7,710,123	42.8%	147,135,848	(33,828,806)	180,964,655	(534.9%)
Excess / (Deficit) of Revenues over Expenditures	\$ (3,446,340)	\$ (12,996,830)	\$ 9,550,490	73.5%	\$ 124,401,404	\$ (51,030,654)	\$ 175,432,058	343.8%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of March 31, 2021

Fund Description	3/31/21	3/31/20	12/31/20	Change from 03/20 to 03/21	Change from 12/20 to 03/21
General Fund	\$ 91,343,255	\$ 88,772,376	\$ 87,737,533	\$ 2,570,879	\$ 3,605,722
Non Trust Fund	49,555,462	49,432,565	49,546,909	122,897	8,553
Service Plaza Capital Improvement Fund	1,315,437	1,076,288	1,268,093	239,149	47,344
Fuel Tax Fund	5,593,275	2,940,626	4,910,949	2,652,650	682,326
Renewal & Replacement Fund	16,432,400	13,873,243	15,115,178	2,559,157	1,317,222
Systems Project Fund	55,540,557	87,812,909	56,868,933	(32,272,352)	(1,328,376)
Construction Fund	169,927,330	16,310	10,962	169,911,020	169,916,368
Infrastructure Fund	185,086,157	328,359,722	200,451,798	(143,273,564)	(15,365,640)
Sr Lien Debt Service Funds	5,596,928	4,607,497	35,544,708	989,431	(29,947,780)
Jr Lien Debt Service Funds	4,351,086	4,375,048	18,417,676	(23,962)	(14,066,589)
Sr Lien Debt Service Reserve	67,501,508	61,587,580	61,388,203	5,913,928	6,113,305
Jr Lien Debt Service Reserve	109,618,502	112,256,958	110,705,322	(2,638,456)	(1,086,819)
Total All Funds	\$ 761,861,897	\$ 755,111,121	\$ 641,966,263	\$ 6,750,777	\$ 119,895,634

Record of Transfers in Accordance with the Master Trust Agreement

	2021 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 117,660,900	\$ 9,976,147	\$ 26,880,296	\$ 90,780,605
To Renewal & Replacement Fund	4,985,000	415,417	1,246,258	3,738,742
To Systems Project Fund	67,773,600	9,121,171	17,309,300	50,464,300
To Expense Reserve Fund	(44,700)	-	(44,700)	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 190,374,800	\$ 19,512,735	\$ 45,391,153	\$ 144,983,647

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of March 31, 2021

	Month-to-Date				Year-to-Date			
	1 Month 2021	1 Month 2020	Change	% Change	3 Months 2021	3 Months 2020	Change	% Change
Number of Vehicles								
Passenger Cars	2,660,890	2,204,873	456,017	20.7%	6,902,583	7,705,947	(803,364)	(10.4%)
Commercial Vehicles	1,107,163	941,993	165,170	17.5%	2,942,692	2,722,668	220,024	8.1%
Total	3,768,053	3,146,866	621,187	19.7%	9,845,275	10,428,615	(583,340)	(5.6%)
Percentage of Vehicles								
Passenger Cars	70.6%	70.1%			70.1%	73.9%		
Commercial Vehicles	29.4%	29.9%			29.9%	26.1%		
Number of Miles								
Passenger Cars	118,531,096	96,985,476	21,545,620	22.2%	302,842,560	320,058,770	(17,216,210)	(5.4%)
Commercial Vehicles	104,132,611	86,525,457	17,607,154	20.3%	276,026,524	248,569,964	27,456,561	11.0%
Total	222,663,706	183,510,933	39,152,773	21.3%	578,869,084	568,628,733	10,240,351	1.8%
Percentage of Miles								
Passenger Cars	53.2%	52.8%			52.3%	56.3%		
Commercial Vehicles	46.8%	47.2%			47.7%	43.7%		
Toll Revenue								
Passenger Cars	\$ 8,010,168	\$ 6,453,075	\$ 1,557,094	24.1%	\$ 20,395,175	\$ 21,123,401	\$ (728,227)	(3.4%)
Commercial Vehicles	19,004,965	15,489,451	3,515,515	22.7%	50,343,532	44,438,940	5,904,592	13.3%
Total	\$ 27,015,134	\$ 21,942,526	\$ 5,072,608	23.1%	\$ 70,738,707	\$ 65,562,341	\$ 5,176,365	7.9%
Percentage of Toll Revenue								
Passenger Cars	29.7%	29.4%			28.8%	32.2%		
Commercial Vehicles	70.3%	70.6%			71.2%	67.8%		
Miles per Trip								
Passenger Cars	44.5	44.0			43.9	41.5		
Commercial Vehicles	94.1	91.9			93.8	91.3		
Revenue per Trip								
Passenger Cars	\$ 3.01	\$ 2.93			\$ 2.95	\$ 2.74		
Commercial Vehicles	17.17	16.44			17.11	16.32		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.18	.18			.18	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of March 2021

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,660,890	70.6%	8,010,168	29.7%	118,531,096	53.2%
2	118,757	3.2%	789,041	2.9%	6,809,638	3.1%
3	67,788	1.8%	682,742	2.5%	4,900,811	2.2%
4	46,254	1.2%	538,667	2.0%	3,304,918	1.5%
5	827,519	22.0%	15,461,423	57.2%	84,150,165	37.8%
6	30,651	.8%	709,333	2.6%	2,739,731	1.2%
7	16,194	.4%	823,760	3.0%	2,227,348	1.0%
Total	<u>3,768,053</u>	<u>100.0%</u>	<u>\$ 27,015,134</u>	<u>100.0%</u>	<u>222,663,706</u>	<u>100.0%</u>

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,631,544	43.3%	61.3%	\$ 4,014,576	14.9%	50.1%	71,256,100	32.0%	60.1%
2	88,768	2.4%	74.7%	478,605	1.8%	60.7%	4,650,505	2.1%	68.3%
3	49,332	1.3%	72.8%	394,915	1.5%	57.8%	3,202,676	1.4%	65.3%
4	40,048	1.1%	86.6%	413,220	1.5%	76.7%	2,678,734	1.2%	81.1%
5	762,224	20.2%	92.1%	13,880,163	51.4%	89.8%	77,146,072	34.6%	91.7%
6	29,812	.8%	97.3%	685,416	2.5%	96.6%	2,663,474	1.2%	97.2%
7	16,113	.4%	99.5%	821,322	3.0%	99.7%	2,221,623	1.0%	99.7%
Total	<u>2,617,841</u>	<u>69.5%</u>		<u>\$ 20,688,217</u>	<u>76.6%</u>		<u>163,819,183</u>	<u>73.6%</u>	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,029,346	27.3%	38.7%	\$ 3,995,592	14.8%	49.9%	47,274,996	21.2%	39.9%
2	29,989	.8%	25.3%	310,436	1.1%	39.3%	2,159,133	1.0%	31.7%
3	18,456	.5%	27.2%	287,827	1.1%	42.2%	1,698,135	.8%	34.7%
4	6,206	.2%	13.4%	125,447	.5%	23.3%	626,184	.3%	18.9%
5	65,295	1.7%	7.9%	1,581,260	5.9%	10.2%	7,004,094	3.1%	8.3%
6	839	.0%	2.7%	23,917	.1%	3.4%	76,257	.0%	2.8%
7	81	.0%	.5%	2,438	.0%	.3%	5,725	.0%	.3%
Total	<u>1,150,212</u>	<u>30.5%</u>		<u>\$ 6,326,917</u>	<u>23.4%</u>		<u>58,844,523</u>	<u>26.4%</u>	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - March 2021 Compared to March 2020

Class	Vehicles			Revenue			Miles		
	1 Month 2021	1 Month 2020	% Incr(Dec)	1 Month 2021	1 Month 2020	% Incr(Dec)	1 Month 2021	1 Month 2020	% Incr(Dec)
1	2,660,890	2,204,873	20.7%	\$ 8,010,168	\$ 6,453,075	24.1%	118,531,096	96,985,476	22.2%
2	118,757	92,392	28.5%	789,041	541,730	45.7%	6,809,638	4,851,189	40.4%
3	67,788	51,811	30.8%	682,742	472,418	44.5%	4,900,811	3,513,758	39.5%
4	46,254	36,273	27.5%	538,667	380,902	41.4%	3,304,918	2,393,336	38.1%
5	827,519	719,514	15.0%	15,461,423	12,711,391	21.6%	84,150,165	71,196,824	18.2%
6	30,651	26,491	15.7%	709,333	608,738	16.5%	2,739,731	2,420,907	13.2%
7	16,194	15,512	4.4%	823,760	774,272	6.4%	2,227,348	2,149,444	3.6%
Total	3,768,053	3,146,866	19.7%	\$ 27,015,134	\$ 21,942,526	23.1%	222,663,706	183,510,933	21.3%
Summary:									
Class 1	2,660,890	2,204,873	20.7%	\$ 8,010,168	\$ 6,453,075	24.1%	118,531,096	96,985,476	22.2%
Class 2-7	1,107,163	941,993	17.5%	19,004,965	15,489,451	22.7%	104,132,611	86,525,457	20.3%
Total	3,768,053	3,146,866	19.7%	\$ 27,015,134	\$ 21,942,526	23.1%	222,663,706	183,510,933	21.3%

Monthly Detail By Class of Vehicle - March 2021 Compared to March 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2021	1 month 2019	% Incr(Dec)	1 Month 2021	1 month 2019	% Incr(Dec)	1 Month 2021	1 month 2019	% Incr(Dec)
1	2,660,890	3,263,559	(18.5%)	\$ 8,010,168	\$ 9,235,932	(13.3%)	118,531,096	141,486,354	(16.2%)
2	118,757	106,096	11.9%	789,041	618,758	27.5%	6,809,638	5,659,168	20.3%
3	67,788	58,520	15.8%	682,742	538,274	26.8%	4,900,811	4,088,778	19.9%
4	46,254	42,278	9.4%	538,667	447,328	20.4%	3,304,918	2,884,264	14.6%
5	827,519	728,827	13.5%	15,461,423	12,322,894	25.5%	84,150,165	70,759,567	18.9%
6	30,651	25,068	22.3%	709,333	540,194	31.3%	2,739,731	2,191,458	25.0%
7	16,194	15,278	6.0%	823,760	733,790	12.3%	2,227,348	2,092,774	6.4%
Total	3,768,053	4,239,626	(11.1%)	\$ 27,015,134	\$ 24,437,169	10.5%	222,663,706	229,162,364	(2.8%)
Summary:									
Class 1	2,660,890	3,263,559	(18.5%)	\$ 8,010,168	\$ 9,235,932	(13.3%)	118,531,096	141,486,354	(16.2%)
Class 2-7	1,107,163	976,067	13.4%	19,004,965	15,201,237	25.0%	104,132,611	87,676,010	18.8%
Total	3,768,053	4,239,626	(11.1%)	\$ 27,015,134	\$ 24,437,169	10.5%	222,663,706	229,162,364	(2.8%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - March 2021 year-to-date Compared to March 2020 year-to-date

Class	Vehicles			Revenue			Miles		
	3 Months 2021	3 Months 2020	% Incr(Dec)	3 Months 2021	3 Months 2020	% Incr(Dec)	3 Months 2021	3 Months 2020	% Incr(Dec)
1	6,902,583	7,705,947	(10.4%)	\$ 20,395,175	\$ 21,123,401	(3.4%)	302,842,560	320,058,770	(5.4%)
2	305,479	275,740	10.8%	1,970,311	1,587,406	24.1%	17,194,786	14,258,360	20.6%
3	172,056	149,848	14.8%	1,725,650	1,350,718	27.8%	12,432,262	10,073,911	23.4%
4	122,551	106,557	15.0%	1,405,840	1,107,822	26.9%	8,667,334	6,991,107	24.0%
5	2,220,772	2,070,195	7.3%	41,232,201	36,444,426	13.1%	224,733,876	204,193,801	10.1%
6	79,691	76,217	4.6%	1,840,747	1,745,994	5.4%	7,137,680	6,936,891	2.9%
7	42,143	44,111	(4.5%)	2,168,782	2,202,574	(1.5%)	5,860,585	6,115,894	(4.2%)
Total	9,845,275	10,428,615	(5.6%)	\$ 70,738,707	\$ 65,562,341	7.9%	578,869,084	568,628,733	1.8%
Summary:									
Class 1	6,902,583	7,705,947	(10.4%)	\$ 20,395,175	\$ 21,123,401	(3.4%)	302,842,560	320,058,770	(5.4%)
Class 2-7	2,942,692	2,722,668	8.1%	50,343,532	44,438,940	13.3%	276,026,524	248,569,964	11.0%
Total	9,845,275	10,428,615	(5.6%)	\$ 70,738,707	\$ 65,562,341	7.9%	578,869,084	568,628,733	1.8%

Detail by Class of Vehicle - March 2021 year-to-date Compared to March 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	3 Months 2021	3 months 2019	% Incr(Dec)	3 Months 2021	3 months 2019	% Incr(Dec)	3 Months 2021	3 months 2019	% Incr(Dec)
1	6,902,583	8,743,669	(21.1%)	\$ 20,395,175	\$ 23,261,537	(12.3%)	302,842,560	358,618,959	(15.6%)
2	305,479	295,122	3.5%	1,970,311	1,664,365	18.4%	17,194,786	15,303,688	12.4%
3	172,056	154,664	11.2%	1,725,650	1,371,834	25.8%	12,432,262	10,471,230	18.7%
4	122,551	118,615	3.3%	1,405,840	1,213,305	15.9%	8,667,334	7,875,635	10.1%
5	2,220,772	2,102,140	5.6%	41,232,201	35,314,958	16.8%	224,733,876	202,818,468	10.8%
6	79,691	70,417	13.2%	1,840,747	1,521,012	21.0%	7,137,680	6,168,731	15.7%
7	42,143	41,462	1.6%	2,168,782	2,007,304	8.0%	5,860,585	5,725,656	2.4%
Total	9,845,275	11,526,089	(14.6%)	\$ 70,738,707	\$ 66,354,315	6.6%	578,869,084	606,982,367	(4.6%)
Summary:									
Class 1	6,902,583	8,743,669	(21.1%)	\$ 20,395,175	\$ 23,261,537	(12.3%)	302,842,560	358,618,959	(15.6%)
Class 2-7	2,942,692	2,782,420	5.8%	50,343,532	43,092,778	16.8%	276,026,524	248,363,408	11.1%
Total	9,845,275	11,526,089	(14.6%)	\$ 70,738,707	\$ 66,354,315	6.6%	578,869,084	606,982,367	(4.6%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of March 31, 2021

Milepost	Name	Entering	Exiting	Total March	Total 3 Months 2021	Total 3 Months 2020	Increase / (Decrease) From March 2020	
							#	%
2	Westgate	305,608	294,398	600,006	1,561,386	1,427,063	134,323	9.4%
13	Bryan-Montpelier	24,015	23,980	47,995	126,887	120,649	6,238	5.2%
25	Archbold-Fayette	14,164	13,663	27,827	72,743	72,228	515	.7%
34	Wauseon	25,905	24,384	50,289	132,613	133,158	(545)	(.4%)
39	Delta-Lyons	30,089	30,136	60,225	157,468	141,550	15,918	11.2%
52	Toledo Airport-Swanton	48,276	48,566	96,842	252,382	269,476	(17,094)	(6.3%)
59	Maumee-Toledo	124,320	118,885	243,205	632,932	672,621	(39,689)	(5.9%)
64	Perrysburg-Toledo	182,630	218,978	401,608	1,056,611	1,091,333	(34,722)	(3.2%)
71	Stony Ridge-Toledo	262,610	236,176	498,786	1,314,252	1,292,733	21,519	1.7%
81	Elmore-Woodville-Gibsonburg	22,175	20,320	42,495	110,536	123,637	(13,101)	(10.6%)
91	Fremont-Port Clinton	55,586	59,055	114,641	294,903	299,726	(4,823)	(1.6%)
110	Sandusky-Bellevue	53,320	53,427	106,747	273,155	272,278	877	.3%
118	Sandusky-Norwalk	45,672	53,704	99,376	252,768	265,585	(12,817)	(4.8%)
135	Vermilion-Baumhart Road	30,942	34,118	65,060	163,351	164,047	(696)	(.4%)
140	Amherst-Oberlin	57,198	61,784	118,982	314,563	347,224	(32,661)	(9.4%)
142	Lorain County West	107,545	99,487	207,032	529,951	551,488	(21,537)	(3.9%)
145	Lorain-Elyria	223,320	226,429	449,749	1,185,493	1,225,532	(40,039)	(3.3%)
151	North Ridgeville-Cleveland	222,428	225,213	447,641	1,171,650	1,233,275	(61,625)	(5.0%)
152	North Olmsted-Cleveland	100,753	99,335	200,088	528,788	577,082	(48,294)	(8.4%)
161	Strongsville-Cleveland	231,314	227,651	458,965	1,212,983	1,438,330	(225,347)	(15.7%)
173	Cleveland	221,077	220,436	441,513	1,146,316	1,395,799	(249,483)	(17.9%)
180	Akron	189,629	176,748	366,377	985,191	1,271,583	(286,392)	(22.5%)
187	Streetsboro	232,785	248,522	481,307	1,269,288	1,406,102	(136,814)	(9.7%)
193	Ravenna	64,779	64,918	129,697	341,134	389,665	(48,531)	(12.5%)
209	Warren	75,294	76,017	151,311	393,837	397,406	(3,569)	(.9%)
215	Lordstown West	23,101	21,896	44,997	116,355	103,932	12,423	12.0%
216	Lordstown East	15,589	18,682	34,271	84,789	61,275	23,514	38.4%
218	Niles-Youngstown	311,402	318,018	629,420	1,635,659	1,659,282	(23,623)	(1.4%)
232	Youngstown	71,941	78,168	150,109	394,060	408,335	(14,275)	(3.5%)
234	Youngstown-Poland	46,793	63,130	109,923	282,405	298,757	(16,352)	(5.5%)
239	Eastgate	347,793	311,829	659,622	1,696,101	1,746,079	(49,978)	(2.9%)
TOTALS		3,768,053	3,768,053	7,536,106	19,690,550	20,857,230	(1,166,680)	(5.6%)