

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of June 30, 2021

	Month-to-Date				Year-to-Date			
	1 Month 2021	1 Month 2020	\$ Change	% Change	6 Months 2021	6 Months 2020	\$ Change	% Change
Revenues								
Toll	\$ 31,500,299	24,665,222	\$ 6,835,077	27.7%	\$ 158,434,976	\$ 126,780,240	\$ 31,654,736	25.0%
Concession	1,350,340	1,015,579	334,761	33.0%	6,292,830	5,463,725	829,106	15.2%
State Fuel Tax Allocation	319,756	239,205	80,551	33.7%	1,516,357	1,120,729	395,628	35.3%
Special Toll Permit	281,802	288,051	(6,249)	(2.2%)	1,654,859	1,710,839	(55,981)	(3.3%)
Lease & License	331,627	103,478	228,150	220.5%	669,398	675,018	(5,620)	(.8%)
Investment	101,904	642,108	(540,203)	(84.1%)	765,431	5,720,628	(4,955,197)	(86.6%)
Miscellaneous	544,760	475,850	68,910	14.5%	3,488,399	2,985,259	503,139	16.9%
Total Revenues	34,430,488	27,429,493	7,000,996	25.5%	172,822,250	144,456,438	28,365,812	19.6%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,319,147	993,885	325,262	32.7%	6,981,017	6,369,710	611,307	9.6%
Maintenance of Roadway and Structures	4,456,097	2,914,926	1,541,171	52.9%	23,006,916	21,578,730	1,428,187	6.6%
Service Plazas and Toll Operations	4,551,265	3,952,530	598,735	15.1%	24,664,996	24,793,377	(128,381)	(.5%)
Traffic Control, Safety and Patrol	1,093,448	1,088,687	4,761	.4%	6,937,142	6,904,241	32,901	.5%
Total Operation, Maint. & Administrative Expenses	11,419,957	8,950,028	2,469,929	27.6%	61,590,071	59,646,057	1,944,014	3.3%
Net Revenue Before Capital & Debt Service Expenditures	23,010,532	18,479,465	4,531,067	24.5%	111,232,179	84,810,381	26,421,798	31.2%
Capital Outlay/Major Repairs and Replacements	13,132,819	12,523,102	609,716	4.9%	43,347,760	32,631,674	10,716,086	32.8%
Debt Service								
Principal	-	-	-		34,380,000	27,045,000	7,335,000	27.1%
Interest	8,427,658	7,911,617	516,041	6.5%	49,865,573	48,219,811	1,645,762	3.4%
Capital Outlay & Debt Service Expenditures	21,560,477	20,434,719	1,125,757	5.5%	127,593,333	107,896,485	19,696,848	18.3%
Total Expenditures	32,980,433	29,384,747	3,595,686	12.2%	189,183,404	167,542,542	21,640,861	12.9%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		177,799,645	81,465,000	96,334,645	118.3%
Bond Issuance Costs	-	-	-		(1,048,420)	<1,998,100>	949,680	47.5%
Infrastructure Payments to ODOT	(9,849,067)	(14,095,100)	4,246,033	30.1%	(63,919,074)	<68,098,684>	4,179,609	(6.1%)
Investments - Fair Value Adjustment	(270,180)	(399,985)	129,805	32.5%	(622,309)	942,811	(1,565,120)	(166.0%)
Sale of Fixed Assets	31,357	-	31,357	-	119,438	121,367	(1,929)	(1.6%)
Total Other Sources / (Uses)	(10,087,890)	(14,495,085)	4,407,195	30.4%	112,329,279	(68,673,096)	181,002,375	(263.6%)
Excess / (Deficit) of Revenues over Expenditures	\$ (8,637,835)	\$ (16,450,339)	\$ 7,812,504	47.5%	\$ 95,968,125	\$ (91,759,200)	\$ 187,727,325	204.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of June 30, 2021

Fund Description	6/30/21	6/30/20	12/31/20	Change from 06/20 to 06/21	Change from 12/20 to 06/21
General Fund	\$ 94,977,267	\$ 88,445,391	\$ 87,737,533	\$ 6,531,876	\$ 7,239,734
Non Trust Fund	49,571,331	49,452,397	49,546,909	118,935	24,422
Service Plaza Capital Improvement Fund	1,254,403	1,094,883	1,268,093	159,520	(13,689)
Fuel Tax Fund	6,258,462	3,440,335	4,910,949	2,818,127	1,347,513
Renewal & Replacement Fund	14,495,631	14,738,156	15,115,178	(242,525)	(619,547)
Systems Project Fund	73,909,201	77,708,590	56,868,933	(3,799,388)	17,040,269
Construction Fund	159,309,422	10,989	10,962	159,298,433	159,298,461
Infrastructure Fund	135,410,996	303,236,625	200,451,798	(167,825,629)	(65,040,801)
Sr Lien Debt Service Funds	22,346,297	18,377,600	35,544,708	3,968,696	(13,198,411)
Jr Lien Debt Service Funds	17,414,201	17,448,536	18,417,676	(34,335)	(1,003,475)
Sr Lien Debt Service Reserve	67,493,329	61,797,920	61,388,203	5,695,409	6,105,125
Jr Lien Debt Service Reserve	109,841,297	112,631,677	110,705,322	(2,790,380)	(864,025)
Total All Funds	\$ 752,281,838	\$ 748,383,099	\$ 641,966,263	\$ 3,898,739	\$ 110,315,575

Record of Transfers in Accordance with the Master Trust Agreement

	2021 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 117,660,900	\$ 9,899,147	\$ 56,731,737	\$ 60,929,164
To Renewal & Replacement Fund	4,985,000	415,417	2,492,509	2,492,491
To Systems Project Fund	67,773,600	12,254,569	49,605,934	18,167,666
To Expense Reserve Fund	(44,700)	-	(44,700)	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 190,374,800	\$ 22,569,133	\$ 108,785,480	\$ 81,589,320

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of June 30, 2021

	Month-to-Date				Year-to-Date			
	1 Month 2021	1 Month 2020	Change	% Change	6 Months 2021	6 Months 2020	Change	% Change
Number of Vehicles								
Passenger Cars	3,502,483	2,689,597	812,886	30.2%	16,452,697	13,627,312	2,825,385	20.7%
Commercial Vehicles	1,135,734	992,069	143,665	14.5%	6,211,072	5,379,158	831,914	15.5%
Total	4,638,217	3,681,666	956,551	26.0%	22,663,769	19,006,470	3,657,299	19.2%
Percentage of Vehicles								
Passenger Cars	75.5%	73.1%			72.6%	71.7%		
Commercial Vehicles	24.5%	26.9%			27.4%	28.3%		
Number of Miles								
Passenger Cars	184,785,728	131,495,030	53,290,698	40.5%	784,563,157	591,253,802	193,309,354	32.7%
Commercial Vehicles	105,141,661	90,027,996	15,113,665	16.8%	580,344,335	491,099,741	89,244,594	18.2%
Total	289,927,389	221,523,025	68,404,364	30.9%	1,364,907,492	1,082,353,543	282,553,949	26.1%
Percentage of Miles								
Passenger Cars	63.7%	59.4%			57.5%	54.6%		
Commercial Vehicles	36.3%	40.6%			42.5%	45.4%		
Toll Revenue								
Passenger Cars	\$ 12,568,108	\$ 8,720,933	\$ 3,847,175	44.1%	\$ 53,152,038	\$ 39,081,238	\$ 14,070,800	36.0%
Commercial Vehicles	18,932,191	15,944,289	2,987,902	18.7%	105,282,938	87,699,002	17,583,936	20.1%
Total	\$ 31,500,299	\$ 24,665,222	\$ 6,835,077	27.7%	\$ 158,434,976	\$ 126,780,240	\$ 31,654,736	25.0%
Percentage of Toll Revenue								
Passenger Cars	39.9%	35.4%			33.5%	30.8%		
Commercial Vehicles	60.1%	64.6%			66.5%	69.2%		
Miles per Trip								
Passenger Cars	52.8	48.9			47.7	43.4		
Commercial Vehicles	92.6	90.7			93.4	91.3		
Revenue per Trip								
Passenger Cars	\$ 3.59	\$ 3.24			\$ 3.23	\$ 2.87		
Commercial Vehicles	16.67	16.07			16.95	16.30		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.18	.18			.18	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of June 2021

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,502,483	75.5%	12,568,108	39.9%	184,785,728	63.7%
2	155,093	3.3%	1,181,166	3.7%	9,996,692	3.4%
3	88,291	1.9%	917,679	2.9%	6,564,040	2.3%
4	54,870	1.2%	693,919	2.2%	4,204,018	1.5%
5	790,915	17.1%	14,607,710	46.4%	79,415,926	27.4%
6	30,742	.7%	712,855	2.3%	2,746,950	.9%
7	15,823	.3%	818,863	2.6%	2,214,036	.8%
Total	4,638,217	100.0%	\$ 31,500,299	100.0%	289,927,389	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,073,561	44.7%	59.2%	\$ 6,238,902	19.8%	49.6%	109,973,071	37.9%	59.5%
2	107,502	2.3%	69.3%	652,806	2.1%	55.3%	6,319,938	2.2%	63.2%
3	61,168	1.3%	69.3%	522,187	1.7%	56.9%	4,230,707	1.5%	64.5%
4	44,745	1.0%	81.5%	495,330	1.6%	71.4%	3,212,174	1.1%	76.4%
5	727,181	15.7%	91.9%	13,077,620	41.5%	89.5%	72,638,787	25.1%	91.5%
6	29,820	.6%	97.0%	685,857	2.2%	96.2%	2,660,766	.9%	96.9%
7	15,713	.3%	99.3%	815,304	2.6%	99.6%	2,205,724	.8%	99.6%
Total	3,059,690	66.0%		\$ 22,488,004	71.4%		201,241,166	69.4%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,428,922	30.8%	40.8%	\$ 6,329,206	20.1%	50.4%	74,812,657	25.8%	40.5%
2	47,591	1.0%	30.7%	528,360	1.7%	44.7%	3,676,754	1.3%	36.8%
3	27,123	.6%	30.7%	395,493	1.3%	43.1%	2,333,333	.8%	35.5%
4	10,125	.2%	18.5%	198,589	.6%	28.6%	991,844	.3%	23.6%
5	63,734	1.4%	8.1%	1,530,090	4.9%	10.5%	6,777,139	2.3%	8.5%
6	922	.0%	3.0%	26,999	.1%	3.8%	86,185	.0%	3.1%
7	110	.0%	.7%	3,559	.0%	.4%	8,312	.0%	.4%
Total	1,578,527	34.0%		\$ 9,012,295	28.6%		88,686,223	30.6%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - June 2021 Compared to June 2020

Class	Vehicles			Revenue			Miles		
	1 Month 2021	1 Month 2020	% Incr(Dec)	1 Month 2021	1 Month 2020	% Incr(Dec)	1 Month 2021	1 Month 2020	% Incr(Dec)
1	3,502,483	2,689,597	30.2%	\$ 12,568,108	\$ 8,720,933	44.1%	184,785,728	131,495,030	40.5%
2	155,093	126,821	22.3%	1,181,166	851,446	38.7%	9,996,692	7,441,903	34.3%
3	88,291	69,115	27.7%	917,679	639,116	43.6%	6,564,040	4,688,212	40.0%
4	54,870	43,630	25.8%	693,919	500,381	38.7%	4,204,018	3,113,144	35.0%
5	790,915	707,457	11.8%	14,607,710	12,512,990	16.7%	79,415,926	69,958,279	13.5%
6	30,742	29,718	3.4%	712,855	692,782	2.9%	2,746,950	2,751,445	(.2%)
7	15,823	15,328	3.2%	818,863	747,574	9.5%	2,214,036	2,075,013	6.7%
Total	4,638,217	3,681,666	26.0%	\$ 31,500,299	\$ 24,665,222	27.7%	289,927,389	221,523,025	30.9%
Summary:									
Class 1	3,502,483	2,689,597	30.2%	\$ 12,568,108	\$ 8,720,933	44.1%	184,785,728	131,495,030	40.5%
Class 2-7	1,135,734	992,069	14.5%	18,932,191	15,944,289	18.7%	105,141,661	90,027,996	16.8%
Total	4,638,217	3,681,666	26.0%	\$ 31,500,299	\$ 24,665,222	27.7%	289,927,389	221,523,025	30.9%

Monthly Detail By Class of Vehicle - June 2021 Compared to June 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2021	1 month 2019	% Incr(Dec)	1 Month 2021	1 month 2019	% Incr(Dec)	1 Month 2021	1 month 2019	% Incr(Dec)
1	3,502,483	3,771,554	(7.1%)	\$ 12,568,108	\$ 12,558,940	.1%	184,785,728	191,307,671	(3.4%)
2	155,093	135,093	14.8%	1,181,166	917,355	28.8%	9,996,692	8,182,598	22.2%
3	88,291	77,071	14.6%	917,679	746,803	22.9%	6,564,040	5,633,508	16.5%
4	54,870	47,497	15.5%	693,919	551,422	25.8%	4,204,018	3,476,175	20.9%
5	790,915	711,342	11.2%	14,607,710	12,177,626	20.0%	79,415,926	69,894,310	13.6%
6	30,742	26,214	17.3%	712,855	562,229	26.8%	2,746,950	2,286,579	20.1%
7	15,823	15,166	4.3%	818,863	735,503	11.3%	2,214,036	2,098,892	5.5%
Total	4,638,217	4,783,937	(3.0%)	\$ 31,500,299	\$ 28,249,879	11.5%	289,927,389	282,879,732	2.5%
Summary:									
Class 1	3,502,483	3,771,554	(7.1%)	\$ 12,568,108	\$ 12,558,940	.1%	184,785,728	191,307,671	(3.4%)
Class 2-7	1,135,734	1,012,383	12.2%	18,932,191	15,690,939	20.7%	105,141,661	91,572,060	14.8%
Total	4,638,217	4,783,937	(3.0%)	\$ 31,500,299	\$ 28,249,879	11.5%	289,927,389	282,879,732	2.5%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - June 2021 year-to-date Compared to June 2020 year-to-date

Class	Vehicles			Revenue			Miles		
	6 Months 2021	6 Months 2020	% Incr(Dec)	6 Months 2021	6 Months 2020	% Incr(Dec)	6 Months 2021	6 Months 2020	% Incr(Dec)
1	16,452,697	13,627,312	20.7%	\$ 53,152,038	\$ 39,081,238	36.0%	784,563,157	591,253,802	32.7%
2	723,746	583,514	24.0%	5,005,239	3,517,099	42.3%	42,968,989	31,257,358	37.5%
3	411,398	318,884	29.0%	4,158,472	2,856,959	45.6%	29,854,846	21,165,516	41.1%
4	272,772	215,878	26.4%	3,239,977	2,292,907	41.3%	19,858,753	14,430,516	37.6%
5	4,544,063	4,011,534	13.3%	84,335,787	70,971,365	18.8%	459,931,398	397,418,424	15.7%
6	170,519	161,072	5.9%	3,971,434	3,712,091	7.0%	15,360,257	14,754,400	4.1%
7	88,574	88,276	.3%	4,572,029	4,348,581	5.1%	12,370,094	12,073,527	2.5%
Total	22,663,769	19,006,470	19.2%	\$ 158,434,976	\$ 126,780,240	25.0%	1,364,907,492	1,082,353,543	26.1%
Summary:									
Class 1	16,452,697	13,627,312	20.7%	\$ 53,152,038	\$ 39,081,238	36.0%	784,563,157	591,253,802	32.7%
Class 2-7	6,211,072	5,379,158	15.5%	105,282,938	87,699,002	20.1%	580,344,335	491,099,741	18.2%
Total	22,663,769	19,006,470	19.2%	\$ 158,434,976	\$ 126,780,240	25.0%	1,364,907,492	1,082,353,543	26.1%

Detail by Class of Vehicle - June 2021 year-to-date Compared to June 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	6 Months 2021	5 months 2019	% Incr(Dec)	6 Months 2021	5 months 2019	% Incr(Dec)	6 Months 2021	5 months 2019	% Incr(Dec)
1	16,452,697	19,441,633	(15.4%)	\$ 53,152,038	\$ 56,964,862	(6.7%)	784,563,157	874,536,482	(10.3%)
2	723,746	683,543	5.9%	5,005,239	4,114,870	21.6%	42,968,989	37,429,274	14.8%
3	411,398	372,572	10.4%	4,158,472	3,427,665	21.3%	29,854,846	26,001,118	14.8%
4	272,772	256,561	6.3%	3,239,977	2,737,472	18.4%	19,858,753	17,558,125	13.1%
5	4,544,063	4,285,768	6.0%	84,335,787	72,214,567	16.8%	459,931,398	414,659,424	10.9%
6	170,519	150,017	13.7%	3,971,434	3,215,243	23.5%	15,360,257	13,056,253	17.6%
7	88,574	88,730	(.2%)	4,572,029	4,288,131	6.6%	12,370,094	12,235,055	1.1%
Total	22,663,769	25,278,824	(10.3%)	\$ 158,434,976	\$ 146,962,810	7.8%	1,364,907,492	1,395,475,731	(2.2%)
Summary:									
Class 1	16,452,697	19,441,633	(15.4%)	\$ 53,152,038	\$ 56,964,862	(6.7%)	784,563,157	874,536,482	(10.3%)
Class 2-7	6,211,072	5,837,191	6.4%	105,282,938	89,997,948	17.0%	580,344,335	520,939,250	11.4%
Total	22,663,769	25,278,824	(10.3%)	\$ 158,434,976	\$ 146,962,810	7.8%	1,364,907,492	1,395,475,731	(2.2%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of June 30, 2021

Milepost	Name	Entering	Exiting	Total June	Total 6 Months 2021	Total 6 Months 2020	Increase / (Decrease) From June 2020	
							#	%
2	Westgate	401,187	353,156	754,343	3,630,227	2,898,210	732,017	25.3%
13	Bryan-Montpelier	27,166	45,899	73,065	309,633	242,084	67,549	27.9%
25	Archbold-Fayette	15,979	20,982	36,961	170,315	137,446	32,869	23.9%
34	Wauseon	29,431	29,232	58,663	294,388	253,204	41,184	16.3%
39	Delta-Lyons	34,016	34,978	68,994	353,489	267,851	85,638	32.0%
52	Toledo Airport-Swanton	53,701	54,898	108,599	565,891	493,877	72,014	14.6%
59	Maumee-Toledo	147,799	146,926	294,725	1,448,418	1,223,540	224,878	18.4%
64	Perrysburg-Toledo	224,551	275,456	500,007	2,432,364	1,962,510	469,854	23.9%
71	Stony Ridge-Toledo	324,903	281,679	606,582	2,988,880	2,375,165	613,715	25.8%
81	Elmore-Woodville-Gibsonburg	26,694	24,239	50,933	253,095	228,627	24,468	10.7%
91	Fremont-Port Clinton	70,634	77,786	148,420	702,610	570,786	131,824	23.1%
110	Sandusky-Bellevue	80,998	82,004	163,002	669,931	490,761	179,170	36.5%
118	Sandusky-Norwalk	67,648	80,721	148,369	626,915	458,602	168,313	36.7%
135	Vermilion-Baumhart Road	49,876	54,622	104,498	427,346	324,398	102,948	31.7%
140	Amherst-Oberlin	66,044	70,196	136,240	705,066	610,024	95,042	15.6%
142	Lorain County West	126,980	131,351	258,331	1,255,772	1,024,560	231,212	22.6%
145	Lorain-Elyria	274,278	278,371	552,649	2,715,662	2,329,694	385,968	16.6%
151	North Ridgeville-Cleveland	276,955	267,126	544,081	2,657,724	2,184,590	473,134	21.7%
152	North Olmsted-Cleveland	127,349	128,350	255,699	1,241,913	1,057,811	184,102	17.4%
161	Strongsville-Cleveland	286,272	282,309	568,581	2,795,369	2,480,570	314,799	12.7%
173	Cleveland	279,233	271,307	550,540	2,674,513	2,380,689	293,824	12.3%
180	Akron	231,103	209,031	440,134	2,217,589	2,107,870	109,719	5.2%
187	Streetsboro	259,315	287,036	546,351	2,821,873	2,502,569	319,304	12.8%
193	Ravenna	75,832	80,389	156,221	772,255	704,335	67,920	9.6%
209	Warren	87,114	88,354	175,468	879,073	731,963	147,110	20.1%
215	Lordstown West	25,649	24,377	50,026	256,414	194,342	62,072	31.9%
216	Lordstown East	16,788	20,670	37,458	190,993	114,977	76,016	66.1%
218	Niles-Youngstown	369,125	374,226	743,351	3,725,449	3,121,438	604,011	19.4%
232	Youngstown	79,155	85,585	164,740	865,232	762,654	102,578	13.5%
234	Youngstown-Poland	54,285	68,581	122,866	637,375	535,723	101,652	19.0%
239	Eastgate	448,157	408,380	856,537	4,041,764	3,242,070	799,694	24.7%
TOTALS		4,638,217	4,638,217	9,276,434	45,327,538	38,012,940	7,314,598	19.2%