

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of September 30, 2021

	Month-to-Date				Year-to-Date			
	1 Month 2021	1 Month 2020	\$ Change	% Change	9 Months 2021	9 Months 2020	\$ Change	% Change
Revenues								
Toll	\$ 30,407,169	26,061,803	\$ 4,345,366	16.7%	\$ 256,034,441	\$ 208,112,160	\$ 47,922,281	23.0%
Concession	1,351,102	1,133,114	217,988	19.2%	10,828,049	8,964,292	1,863,757	20.8%
State Fuel Tax Allocation	296,203	253,484	42,720	16.9%	2,532,835	1,963,624	569,212	29.0%
Special Toll Permit	266,998	299,367	(32,368)	(10.8%)	2,474,673	2,595,277	(120,604)	(4.6%)
Lease & License	90,141	110,601	(20,460)	(18.5%)	953,068	983,333	(30,266)	(3.1%)
Investment	84,338	417,672	(333,334)	(79.8%)	1,021,073	7,102,016	(6,080,943)	(85.6%)
Miscellaneous ⁽¹⁾	581,976	538,680	43,296	8.0%	5,763,067	4,531,844	1,231,223	27.2%
Total Revenues	33,077,928	28,814,720	4,263,208	14.8%	279,607,205	234,252,545	45,354,660	19.4%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,201,141	1,083,341	117,800	10.9%	10,644,884	9,624,647	1,020,237	10.6%
Maintenance of Roadway and Structures	2,840,712	2,724,236	116,476	4.3%	32,186,442	30,214,425	1,972,017	6.5%
Service Plazas and Toll Operations	4,506,927	4,149,167	357,760	8.6%	38,556,072	37,536,557	1,019,515	2.7%
Traffic Control, Safety and Patrol	1,157,342	1,262,133	(104,791)	(8.3%)	10,513,653	10,474,656	38,997	.4%
Total Operation, Maint. & Administrative Expenses	9,706,122	9,218,877	487,245	5.3%	91,901,050	87,850,286	4,050,764	4.6%
Net Revenue Before Capital & Debt Service Expenditures	23,371,806	19,595,843	3,775,963	19.3%	187,706,155	146,402,259	41,303,895	28.2%
Capital Outlay/Major Repairs and Replacements	19,968,386	11,273,521	8,694,865	77.1%	94,506,759	76,293,183	18,213,576	23.9%
Debt Service								
Principal	-	-	-		34,380,000	27,045,000	7,335,000	27.1%
Interest	8,496,451	7,960,741	535,709	6.7%	75,251,736	72,028,349	3,223,387	4.5%
Capital Outlay & Debt Service Expenditures	28,464,836	19,234,262	9,230,574	48.0%	204,138,495	175,366,532	28,771,963	16.4%
Total Expenditures	38,170,958	28,453,139	9,717,819	34.2%	296,039,545	263,216,818	32,822,728	12.5%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		177,799,645	81,465,000	96,334,645	118.3%
Bond Issuance Costs	-	-	-		(1,048,420)	<1,998,100>	949,680	47.5%
Infrastructure Payments to ODOT	(9,142,819)	(10,546,996)	1,404,177	13.3%	(97,315,274)	<103,693,892>	6,378,618	(6.2%)
Investments - Fair Value Adjustment	(152,427)	(326,012)	173,585	53.2%	(635,422)	66,925	(702,347)	(1049.5%)
Sale of Fixed Assets	16,176	74,498	(58,322)	-	221,405	378,766	(157,361)	(41.5%)
Total Other Sources / (Uses)	(9,279,071)	(10,798,511)	1,519,440	14.1%	79,021,934	(104,886,791)	183,908,725	(175.3%)
Excess / (Deficit) of Revenues over Expenditures	\$ (14,372,101)	\$ (10,436,929)	\$ (3,935,171)	(37.7%)	\$ 62,589,593	\$ (133,851,063)	\$ 196,440,657	146.8%

(1) Miscellaneous revenues include \$0 in Coronavirus related Federal funds in September and \$847,305 year-to-date.

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of September 30, 2021

Fund Description	9/30/21	9/30/20	12/31/20	Change from 09/20 to 09/21	Change from 12/20 to 09/21
General Fund	\$ 89,489,777	\$ 81,776,706	\$ 87,737,533	\$ 7,713,071	\$ 1,752,244
Non Trust Fund	49,569,425	49,533,800	49,546,909	35,625	22,516
Service Plaza Capital Improvement Fund	1,266,452	1,201,824	1,268,093	64,628	(1,641)
Fuel Tax Fund	4,182,247	4,092,533	4,910,949	89,714	(728,702)
Renewal & Replacement Fund	12,982,673	14,000,445	15,115,178	(1,017,772)	(2,132,505)
Systems Project Fund	101,784,744	70,086,808	56,868,933	31,697,936	44,915,812
Construction Fund	127,508,297	10,970	10,962	127,497,327	127,497,335
Infrastructure Fund	101,251,983	248,809,153	200,451,798	(147,557,170)	(99,199,815)
Sr Lien Debt Service Funds	26,361,586	21,781,568	35,544,708	4,580,019	(9,183,122)
Jr Lien Debt Service Funds	5,414,131	5,350,252	18,417,676	63,879	(13,003,545)
Sr Lien Debt Service Reserve	66,981,325	61,249,763	61,388,203	5,731,562	5,593,122
Jr Lien Debt Service Reserve	109,383,449	110,326,167	110,705,322	(942,717)	(1,321,872)
Total All Funds	\$ 696,176,090	\$ 668,219,988	\$ 641,966,263	\$ 27,956,102	\$ 54,209,827

Record of Transfers in Accordance with the Master Trust Agreement

	2021 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 117,660,900	\$ 9,979,273	\$ 85,611,125	\$ 32,049,776
To Renewal & Replacement Fund	4,985,000	415,417	3,738,760	1,246,240
To Systems Project Fund	67,773,600	12,565,948	94,609,309	-
To Expense Reserve Fund	(44,700)	-	(44,700)	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 190,374,800	\$ 22,960,638	\$ 183,914,493	\$ 33,296,016

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

**Toll Traffic Report
As of September 30, 2021**

	Month-to-Date				Year-to-Date			
	1 Month 2021	1 Month 2020	Change	% Change	9 Months 2021	9 Months 2020	Change	% Change
Number of Vehicles								
Passenger Cars	3,305,412	2,811,897	493,515	17.6%	27,360,010	22,526,436	4,833,574	21.5%
Commercial Vehicles	1,125,358	1,030,622	94,736	9.2%	9,614,581	8,487,877	1,126,704	13.3%
Total	4,430,770	3,842,519	588,251	15.3%	36,974,591	31,014,313	5,960,278	19.2%
Percentage of Vehicles								
Passenger Cars	74.6%	73.2%			74.0%	72.6%		
Commercial Vehicles	25.4%	26.8%			26.0%	27.4%		
Number of Miles								
Passenger Cars	166,749,115	137,683,448	29,065,667	21.1%	1,377,933,413	1,054,895,885	323,037,528	30.6%
Commercial Vehicles	106,100,522	95,448,074	10,652,448	11.2%	900,086,758	777,740,050	122,346,708	15.7%
Total	272,849,637	233,131,522	39,718,115	17.0%	2,278,020,171	1,832,635,935	445,384,236	24.3%
Percentage of Miles								
Passenger Cars	61.1%	59.1%			60.5%	57.6%		
Commercial Vehicles	38.9%	40.9%			39.5%	42.4%		
Toll Revenue								
Passenger Cars	\$ 11,246,630	\$ 9,127,802	\$ 2,118,828	23.2%	\$ 93,314,825	\$ 69,794,093	\$ 23,520,732	33.7%
Commercial Vehicles	19,160,539	16,934,001	2,226,538	13.1%	162,719,616	138,318,066	24,401,550	17.6%
Total	\$ 30,407,169	\$ 26,061,803	\$ 4,345,366	16.7%	\$ 256,034,441	\$ 208,112,160	\$ 47,922,281	23.0%
Percentage of Toll Revenue								
Passenger Cars	37.0%	35.0%			36.4%	33.5%		
Commercial Vehicles	63.0%	65.0%			63.6%	66.5%		
Miles per Trip								
Passenger Cars	50.4	49.0			50.4	46.8		
Commercial Vehicles	94.3	92.6			93.6	91.6		
Revenue per Trip								
Passenger Cars	\$ 3.40	\$ 3.25			\$ 3.41	\$ 3.10		
Commercial Vehicles	17.03	16.43			16.92	16.30		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.18	.18			.18	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of September 2021

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,305,412	74.6%	11,246,630	37.0%	166,749,115	61.1%
2	148,412	3.3%	1,112,060	3.7%	9,478,413	3.5%
3	85,523	1.9%	898,015	3.0%	6,450,032	2.4%
4	54,175	1.2%	710,448	2.3%	4,310,563	1.6%
5	791,070	17.9%	14,925,227	49.1%	80,936,092	29.7%
6	30,746	.7%	722,573	2.4%	2,782,012	1.0%
7	15,432	.3%	792,217	2.6%	2,143,409	.8%
Total	4,430,770	100.0%	\$ 30,407,169	100.0%	272,849,637	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,022,505	45.6%	61.2%	\$ 5,738,219	18.9%	51.0%	101,601,248	37.2%	60.9%
2	104,989	2.4%	70.7%	634,529	2.1%	57.1%	6,155,691	2.3%	64.9%
3	60,332	1.4%	70.5%	521,808	1.7%	58.1%	4,230,810	1.6%	65.6%
4	44,245	1.0%	81.7%	511,145	1.7%	71.9%	3,315,589	1.2%	76.9%
5	728,896	16.5%	92.1%	13,389,395	44.0%	89.7%	74,131,416	27.2%	91.6%
6	29,857	.7%	97.1%	695,863	2.3%	96.3%	2,696,566	1.0%	96.9%
7	15,324	.3%	99.3%	789,785	2.6%	99.7%	2,137,604	.8%	99.7%
Total	3,006,148	67.8%		\$ 22,280,742	73.3%		194,268,924	71.2%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,282,907	29.0%	38.8%	\$ 5,508,411	18.1%	49.0%	65,147,866	23.9%	39.1%
2	43,423	1.0%	29.3%	477,531	1.6%	42.9%	3,322,722	1.2%	35.1%
3	25,191	.6%	29.5%	376,208	1.2%	41.9%	2,219,223	.8%	34.4%
4	9,930	.2%	18.3%	199,303	.7%	28.1%	994,974	.4%	23.1%
5	62,174	1.4%	7.9%	1,535,832	5.1%	10.3%	6,804,677	2.5%	8.4%
6	889	.0%	2.9%	26,710	.1%	3.7%	85,447	.0%	3.1%
7	108	.0%	.7%	2,432	.0%	.3%	5,805	.0%	.3%
Total	1,424,622	32.2%		\$ 8,126,427	26.7%		78,580,713	28.8%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - September 2021 Compared to September 2020

Class	Vehicles			Revenue			Miles		
	1 Month 2021	1 Month 2020	% Incr(Dec)	1 Month 2021	1 Month 2020	% Incr(Dec)	1 Month 2021	1 Month 2020	% Incr(Dec)
1	3,305,412	2,811,897	17.6%	\$ 11,246,630	\$ 9,127,802	23.2%	166,749,115	137,683,448	21.1%
2	148,412	131,202	13.1%	1,112,060	909,787	22.2%	9,478,413	7,941,942	19.3%
3	85,523	71,912	18.9%	898,015	696,680	28.9%	6,450,032	5,096,879	26.5%
4	54,175	45,708	18.5%	710,448	531,989	33.5%	4,310,563	3,316,255	30.0%
5	791,070	733,950	7.8%	14,925,227	13,240,841	12.7%	80,936,092	73,927,680	9.5%
6	30,746	30,763	(.1%)	722,573	706,662	2.3%	2,782,012	2,810,444	(1.0%)
7	15,432	17,087	(9.7%)	792,217	848,042	(6.6%)	2,143,409	2,354,874	(9.0%)
Total	4,430,770	3,842,519	15.3%	\$ 30,407,169	\$ 26,061,803	16.7%	272,849,637	233,131,522	17.0%

Summary:

Class 1	3,305,412	2,811,897	17.6%	\$ 11,246,630	\$ 9,127,802	23.2%	166,749,115	137,683,448	21.1%
Class 2-7	1,125,358	1,030,622	9.2%	19,160,539	16,934,001	13.1%	106,100,522	95,448,074	11.2%
Total	4,430,770	3,842,519	15.3%	\$ 30,407,169	\$ 26,061,803	16.7%	272,849,637	233,131,522	17.0%

Monthly Detail By Class of Vehicle - September 2021 Compared to September 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2021	1 month 2019	% Incr(Dec)	1 Month 2021	1 month 2019	% Incr(Dec)	1 Month 2021	1 month 2019	% Incr(Dec)
1	3,305,412	3,387,789	(2.4%)	\$ 11,246,630	\$ 10,509,605	7.0%	166,749,115	161,517,402	3.2%
2	148,412	125,993	17.8%	1,112,060	804,010	38.3%	9,478,413	7,281,850	30.2%
3	85,523	69,439	23.2%	898,015	640,715	40.2%	6,450,032	4,825,816	33.7%
4	54,175	44,976	20.5%	710,448	513,595	38.3%	4,310,563	3,252,692	32.5%
5	791,070	700,290	13.0%	14,925,227	12,038,946	24.0%	80,936,092	69,131,005	17.1%
6	30,746	26,278	17.0%	722,573	568,392	27.1%	2,782,012	2,315,852	20.1%
7	15,432	14,829	4.1%	792,217	731,348	8.3%	2,143,409	2,085,811	2.8%
Total	4,430,770	4,369,594	1.4%	\$ 30,407,169	\$ 25,806,612	17.8%	272,849,637	250,410,428	9.0%

Summary:

Class 1	3,305,412	3,387,789	(2.4%)	\$ 11,246,630	\$ 10,509,605	7.0%	166,749,115	161,517,402	3.2%
Class 2-7	1,125,358	981,805	14.6%	19,160,539	15,297,007	25.3%	106,100,522	88,893,026	19.4%
Total	4,430,770	4,369,594	1.4%	\$ 30,407,169	\$ 25,806,612	17.8%	272,849,637	250,410,428	9.0%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - September 2021 year-to-date Compared to September 2020 year-to-date

Class	Vehicles			Revenue			Miles		
	9 Months 2021	9 Months 2020	% Incr(Dec)	9 Months 2021	9 Months 2020	% Incr(Dec)	9 Months 2021	9 Months 2020	% Incr(Dec)
1	27,360,010	22,526,436	21.5%	\$ 93,314,825	\$ 69,794,093	33.7%	1,377,933,413	1,054,895,885	30.6%
2	1,197,581	998,347	20.0%	8,714,261	6,518,691	33.7%	74,456,076	57,359,310	29.8%
3	680,730	542,716	25.4%	7,030,800	5,035,276	39.6%	50,471,103	37,101,528	36.0%
4	441,599	355,737	24.1%	5,446,910	3,946,655	38.0%	33,238,235	24,703,318	34.5%
5	6,896,922	6,199,981	11.2%	128,409,470	110,211,418	16.5%	699,336,457	616,602,130	13.4%
6	262,628	253,082	3.8%	6,136,648	5,818,524	5.5%	23,702,599	23,129,263	2.5%
7	135,121	138,014	(2.1%)	6,981,528	6,787,503	2.9%	18,882,289	18,844,501	.2%
Total	36,974,591	31,014,313	19.2%	\$ 256,034,441	\$ 208,112,160	23.0%	2,278,020,171	1,832,635,935	24.3%
Summary:									
Class 1	27,360,010	22,526,436	21.5%	\$ 93,314,825	\$ 69,794,093	33.7%	1,377,933,413	1,054,895,885	30.6%
Class 2-7	9,614,581	8,487,877	13.3%	162,719,616	138,318,066	17.6%	900,086,758	777,740,050	15.7%
Total	36,974,591	31,014,313	19.2%	\$ 256,034,441	\$ 208,112,160	23.0%	2,278,020,171	1,832,635,935	24.3%

Detail by Class of Vehicle - September 2021 year-to-date Compared to September 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	9 Months 2021	9 months 2019	% Incr(Dec)	9 Months 2021	9 months 2019	% Incr(Dec)	9 Months 2021	9 months 2019	% Incr(Dec)
1	27,360,010	30,876,313	(11.4%)	\$ 93,314,825	\$ 95,357,468	(2.1%)	1,377,933,413	1,461,009,139	(5.7%)
2	1,197,581	1,098,559	9.0%	8,714,261	6,891,892	26.4%	74,456,076	62,370,638	19.4%
3	680,730	603,388	12.8%	7,030,800	5,606,175	25.4%	50,471,103	42,403,744	19.0%
4	441,599	403,676	9.4%	5,446,910	4,420,152	23.2%	33,238,235	28,207,353	17.8%
5	6,896,922	6,460,809	6.8%	128,409,470	109,290,086	17.5%	699,336,457	627,543,845	11.4%
6	262,628	232,182	13.1%	6,136,648	4,989,648	23.0%	23,702,599	20,260,066	17.0%
7	135,121	135,612	(.4%)	6,981,528	6,598,863	5.8%	18,882,289	18,825,040	.3%
Total	36,974,591	39,810,539	(7.1%)	\$ 256,034,441	\$ 233,154,283	9.8%	2,278,020,171	2,260,619,824	.8%
Summary:									
Class 1	27,360,010	30,876,313	(11.4%)	\$ 93,314,825	\$ 95,357,468	(2.1%)	1,377,933,413	1,461,009,139	(5.7%)
Class 2-7	9,614,581	8,934,226	7.6%	162,719,616	137,796,815	18.1%	900,086,758	799,610,685	12.6%
Total	36,974,591	39,810,539	(7.1%)	\$ 256,034,441	\$ 233,154,283	9.8%	2,278,020,171	2,260,619,824	.8%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of September 30, 2021

Milepost	Name	Entering	Exiting	Total September	Total 9 Months 2021	Total 9 Months 2020	Increase / (Decrease) From September 2020	
							#	%
2	Westgate	377,657	345,165	722,822	5,999,115	5,016,686	982,429	19.6%
13	Bryan-Montpelier	25,854	36,296	62,150	550,759	402,450	148,309	36.9%
25	Archbold-Fayette	14,897	16,113	31,010	279,849	224,523	55,326	24.6%
34	Wauseon	31,943	30,534	62,477	481,132	414,679	66,453	16.0%
39	Delta-Lyons	34,117	37,465	71,582	570,252	439,147	131,105	29.9%
52	Toledo Airport-Swanton	53,153	55,846	108,999	904,299	802,530	101,769	12.7%
59	Maumee-Toledo	136,679	142,041	278,720	2,379,165	2,002,418	376,747	18.8%
64	Perrysburg-Toledo	211,949	225,869	437,818	3,957,869	3,253,469	704,400	21.7%
71	Stony Ridge-Toledo	318,804	290,930	609,734	4,930,649	3,928,921	1,001,728	25.5%
81	Elmore-Woodville-Gibsonburg	25,122	23,627	48,749	405,520	368,525	36,995	10.0%
91	Fremont-Port Clinton	64,055	69,944	133,999	1,152,457	942,118	210,339	22.3%
110	Sandusky-Bellevue	69,909	73,159	143,068	1,194,004	845,512	348,492	41.2%
118	Sandusky-Norwalk	50,382	62,231	112,613	1,039,824	754,951	284,873	37.7%
135	Vermilion-Baumhart Road	37,934	44,980	82,914	719,559	560,160	159,399	28.5%
140	Amherst-Oberlin	66,535	72,694	139,229	1,126,183	964,424	161,759	16.8%
142	Lorain County West	134,553	124,885	259,438	2,126,545	1,749,043	377,502	21.6%
145	Lorain-Elyria	261,326	261,232	522,558	4,425,000	3,928,348	496,652	12.6%
151	North Ridgeville-Cleveland	258,710	259,479	518,189	4,336,667	3,531,321	805,346	22.8%
152	North Olmsted-Cleveland	118,720	120,984	239,704	1,998,009	1,714,192	283,817	16.6%
161	Strongsville-Cleveland	279,044	275,737	554,781	4,536,037	3,905,359	630,678	16.1%
173	Cleveland	261,029	264,704	525,733	4,344,634	3,715,318	629,316	16.9%
180	Akron	264,997	233,758	498,755	3,678,408	3,218,283	460,125	14.3%
187	Streetsboro	258,933	280,332	539,265	4,494,994	3,973,432	521,562	13.1%
193	Ravenna	76,304	79,894	156,198	1,247,888	1,116,061	131,827	11.8%
209	Warren	80,618	80,203	160,821	1,384,324	1,177,697	206,627	17.5%
215	Lordstown West	25,257	25,180	50,437	410,209	313,749	96,460	30.7%
216	Lordstown East	16,094	19,943	36,037	298,791	193,084	105,707	54.7%
218	Niles-Youngstown	350,687	363,006	713,693	6,024,912	5,103,795	921,117	18.0%
232	Youngstown	76,332	81,920	158,252	1,358,413	1,221,488	136,925	11.2%
234	Youngstown-Poland	47,406	58,814	106,220	973,235	871,291	101,944	11.7%
239	Eastgate	401,770	373,805	775,575	6,620,480	5,475,652	1,144,828	20.9%
TOTALS		4,430,770	4,430,770	8,861,540	73,949,182	62,128,626	11,820,556	19.0%