

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of October 31, 2022

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	\$ Change	% Change	10 Months 2022	10 Months 2021	\$ Change	% Change
Revenues								
Toll	\$ 30,015,608	30,350,608	\$ (335,000)	(1.1%)	\$ 296,738,949	\$ 286,385,049	\$ 10,353,900	3.6%
Concession	1,271,929	1,342,773	(70,844)	(5.3%)	12,810,043	12,170,822	639,222	5.3%
State Fuel Tax Allocation	263,565	290,164	(26,600)	(9.2%)	2,814,043	2,822,999	(8,957)	(.3%)
Special Toll Permit	292,402	276,741	15,661	5.7%	2,739,172	2,751,414	(12,242)	(.4%)
Lease & License	100,490	107,581	(7,090)	(6.6%)	1,027,548	1,060,648	(33,100)	(3.1%)
Investment	1,156,308	82,213	1,074,095	1306.5%	4,845,796	1,103,286	3,742,510	339.2%
Miscellaneous	655,710	578,254	77,456	13.4%	6,640,190	6,341,321	298,869	4.7%
Total Revenues	33,756,012	33,028,334	727,677	2.2%	327,615,740	312,635,539	14,980,201	4.8%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,487,995	1,170,958	317,037	27.1%	13,673,814	11,815,842	1,857,972	15.7%
Maintenance of Roadway and Structures	3,007,556	3,088,737	(81,181)	(2.6%)	34,824,447	35,275,179	(450,732)	(1.3%)
Service Plazas and Toll Operations	4,498,674	4,387,036	111,638	2.5%	44,306,519	42,943,108	1,363,411	3.2%
Traffic Control, Safety and Patrol	1,211,112	1,106,588	104,524	9.4%	12,670,595	11,620,241	1,050,355	9.0%
Total Operation, Maint. & Administrative Expenses	10,205,337	9,753,319	452,019	4.6%	105,475,375	101,654,369	3,821,006	3.8%
Net Revenue Before Capital & Debt Service Expenditures	23,550,675	23,275,016	275,659	1.2%	222,140,365	210,981,170	11,159,195	5.3%
Capital Outlay/Major Repairs and Replacements	25,191,385	19,828,683	5,362,702	27.0%	135,790,302	114,335,442	21,454,860	18.8%
Debt Service								
Principal	-	-	-		41,545,000	34,380,000	7,165,000	20.8%
Interest	8,472,349	8,496,451	(24,102)	(.3%)	84,341,058	83,748,187	592,872	.7%
Capital Outlay & Debt Service Expenditures	33,663,734	28,325,134	5,338,600	18.8%	261,676,361	232,463,629	29,212,732	12.6%
Total Expenditures	43,869,072	38,078,453	5,790,619	15.2%	367,151,736	334,117,998	33,033,738	9.9%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	177,799,645	(177,799,645)	(100.0%)
Bond Issuance Costs	-	-	-		-	(1,048,420)	1,048,420	100.0%
Infrastructure Payments to ODOT	(2,393,770)	(13,300,718)	10,906,948	82.0%	(41,175,188)	(110,615,993)	69,440,805	(62.8%)
Investments - Fair Value Adjustment	(420,318)	(22,713)	(397,605)	(1750.6%)	(8,143,222)	(658,135)	(7,485,087)	1137.3%
Sale of Fixed Assets	23,700	3,000	20,700	-	563,496	224,405	339,091	151.1%
Total Other Sources / (Uses)	(2,790,388)	(13,320,431)	10,530,043	79.1%	(48,754,914)	65,701,503	(114,456,416)	(174.2%)
Excess / (Deficit) of Revenues over Expenditures	\$ (12,903,448)	\$ (18,370,549)	\$ 5,467,101	29.8%	\$ (88,290,909)	\$ 44,219,044	\$ (132,509,953)	(299.7%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of October 31, 2022

Fund Description	10/31/22	10/31/21	12/31/21	Change from 10/21 to 10/22	Change from 12/21 to 10/22
General Fund	\$ 101,739,647	\$ 88,689,217	\$ 92,988,561	\$ 13,050,429	\$ 8,751,085
Non Trust Fund	47,755,797	49,594,504	49,375,545	(1,838,707)	(1,619,748)
Service Plaza Capital Improvement Fund	1,366,850	1,252,133	1,247,505	114,717	119,345
Fuel Tax Fund	6,322,178	4,180,509	4,242,404	2,141,669	2,079,774
Renewal & Replacement Fund	15,158,198	13,030,139	12,674,647	2,128,058	2,483,551
Systems Project Fund	164,810,808	109,168,516	111,429,706	55,642,292	53,381,102
Construction Fund	26,104,952	114,601,584	95,319,164	(88,496,632)	(69,214,212)
Infrastructure Fund	15,133,095	92,114,712	63,060,676	(76,981,618)	(47,927,581)
Sr Lien Debt Service Funds	33,034,681	31,960,113	43,155,037	1,074,568	(10,120,356)
Jr Lien Debt Service Funds	12,497,668	9,776,622	18,501,927	2,721,046	(6,004,259)
Sr Lien Debt Service Reserve	64,909,731	66,804,121	67,279,344	(1,894,389)	(2,369,613)
Jr Lien Debt Service Reserve	106,425,848	109,446,140	109,806,510	(3,020,291)	(3,380,662)
Total All Funds	\$ 595,259,452	\$ 690,618,310	\$ 669,081,026	\$ (95,358,858)	\$ (73,821,573)

Record of Transfers in Accordance with the Master Trust Agreement

	2022 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 123,028,100	\$ 10,329,168	\$ 102,099,363	\$ 20,928,737
To Renewal & Replacement Fund	10,994,000	916,167	9,161,670	1,832,330
To Systems Project Fund	91,462,100	11,097,130	103,859,859	-
To Expense Reserve Fund	337,100	-	337,100	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 225,821,300	\$ 22,342,465	\$ 215,457,992	\$ 22,761,067

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of October 31, 2022

	Month-to-Date				Year-to-Date			
	1 Month 2022	1 Month 2021	Change	% Change	10 Months 2022	10 Months 2021	Change	% Change
Number of Vehicles								
Passenger Cars	3,224,667	3,299,959	(75,292)	(2.3%)	30,949,808	30,659,969	289,839	.9%
Commercial Vehicles	1,080,766	1,136,476	(55,710)	(4.9%)	10,890,002	10,751,057	138,945	1.3%
Total	4,305,433	4,436,435	(131,002)	(3.0%)	41,839,810	41,411,026	428,784	1.0%
Percentage of Vehicles								
Passenger Cars	74.9%	74.4%			74.0%	74.0%		
Commercial Vehicles	25.1%	25.6%			26.0%	26.0%		
Number of Miles								
Passenger Cars	161,840,490	162,611,557	(771,067)	(.5%)	1,546,505,564	1,540,544,970	5,960,595	.4%
Commercial Vehicles	104,355,181	107,801,452	(3,446,271)	(3.2%)	1,035,850,717	1,007,888,210	27,962,507	2.8%
Total	266,195,671	270,413,009	(4,217,338)	(1.6%)	2,582,356,281	2,548,433,180	33,923,101	1.3%
Percentage of Miles								
Passenger Cars	60.8%	60.1%			59.9%	60.5%		
Commercial Vehicles	39.2%	39.9%			40.1%	39.5%		
Toll Revenue								
Passenger Cars	\$ 10,753,545	\$ 10,887,513	\$ (133,968)	(1.2%)	\$ 105,270,443	\$ 104,202,338	\$ 1,068,105	1.0%
Commercial Vehicles	19,262,063	19,463,095	(201,032)	(1.0%)	191,468,505	182,182,711	9,285,794	5.1%
Total	\$ 30,015,608	\$ 30,350,608	\$ (335,000)	(1.1%)	\$ 296,738,949	\$ 286,385,049	\$ 10,353,900	3.6%
Percentage of Toll Revenue								
Passenger Cars	35.8%	35.9%			35.5%	36.4%		
Commercial Vehicles	64.2%	64.1%			64.5%	63.6%		
Miles per Trip								
Passenger Cars	50.2	49.3			50.0	50.2		
Commercial Vehicles	96.6	94.9			95.1	93.7		
Revenue per Trip								
Passenger Cars	\$ 3.33	\$ 3.30			\$ 3.40	\$ 3.40		
Commercial Vehicles	17.82	17.13			17.58	16.95		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.18	.18			.18	.18		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of October 2022

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,224,667	74.9%	10,753,545	35.8%	161,840,490	60.8%
2	123,471	2.9%	938,684	3.1%	7,876,769	3.0%
3	77,212	1.8%	793,926	2.6%	5,638,248	2.1%
4	51,776	1.2%	683,394	2.3%	4,107,777	1.5%
5	788,874	18.3%	15,470,536	51.5%	82,400,207	31.0%
6	25,969	.6%	636,368	2.1%	2,385,667	.9%
7	13,464	.3%	739,155	2.5%	1,946,513	.7%
Total	4,305,433	100.0%	\$ 30,015,608	100.0%	266,195,671	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,062,358	47.9%	64.0%	\$ 5,636,354	18.8%	52.4%	102,986,651	38.7%	63.6%
2	89,324	2.1%	72.3%	555,654	1.9%	59.2%	5,282,238	2.0%	67.1%
3	57,169	1.3%	74.0%	495,659	1.7%	62.4%	3,925,361	1.5%	69.6%
4	44,063	1.0%	85.1%	532,451	1.8%	77.9%	3,373,270	1.3%	82.1%
5	736,000	17.1%	93.3%	14,103,470	47.0%	91.2%	76,515,076	28.7%	92.9%
6	25,131	.6%	96.8%	611,382	2.0%	96.1%	2,308,126	.9%	96.7%
7	13,389	.3%	99.4%	736,578	2.5%	99.7%	1,940,625	.7%	99.7%
Total	3,027,434	70.3%		\$ 22,671,548	75.5%		196,331,346	73.8%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,162,309	27.0%	36.0%	\$ 5,117,191	17.0%	47.6%	58,853,840	22.1%	36.4%
2	34,147	.8%	27.7%	383,030	1.3%	40.8%	2,594,531	1.0%	32.9%
3	20,043	.5%	26.0%	298,268	1.0%	37.6%	1,712,888	.6%	30.4%
4	7,713	.2%	14.9%	150,943	.5%	22.1%	734,507	.3%	17.9%
5	52,874	1.2%	6.7%	1,367,066	4.6%	8.8%	5,885,131	2.2%	7.1%
6	838	.0%	3.2%	24,986	.1%	3.9%	77,541	0	3.3%
7	75	.0%	.6%	2,577	.0%	.3%	5,888	.0%	.3%
Total	1,277,999	29.7%		\$ 7,344,061	24.5%		69,864,325	26.2%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Monthly Detail By Class of Vehicle - October 2022 Compared to October 2021

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)	1 Month 2022	1 Month 2021	% Incr(Dec)
1	3,224,667	3,299,959	(2.3%)	\$ 10,753,545	\$ 10,887,513	(1.2%)	161,840,490	162,611,557	(.5%)
2	123,471	143,544	(14.0%)	938,684	1,057,028	(11.2%)	7,876,769	9,029,321	(12.8%)
3	77,212	82,632	(6.6%)	793,926	862,733	(8.0%)	5,638,248	6,200,388	(9.1%)
4	51,776	50,983	1.6%	683,394	645,565	5.9%	4,107,777	3,927,203	4.6%
5	788,874	814,026	(3.1%)	15,470,536	15,383,947	.6%	82,400,207	83,747,191	(1.6%)
6	25,969	29,629	(12.4%)	636,368	706,963	(10.0%)	2,385,667	2,716,799	(12.2%)
7	13,464	15,662	(14.0%)	739,155	806,860	(8.4%)	1,946,513	2,180,550	(10.7%)
Total	4,305,433	4,436,435	(3.0%)	\$ 30,015,608	\$ 30,350,608	(1.1%)	266,195,671	270,413,009	(1.6%)
Summary:									
Class 1	3,224,667	3,299,959	(2.3%)	\$ 10,753,545	\$ 10,887,513	(1.2%)	161,840,490	162,611,557	(.5%)
Class 2-7	1,080,766	1,136,476	(4.9%)	19,262,063	19,463,095	(1.0%)	104,355,181	107,801,452	(3.2%)
Total	4,305,433	4,436,435	(3.0%)	\$ 30,015,608	\$ 30,350,608	(1.1%)	266,195,671	270,413,009	(1.6%)

Monthly Detail By Class of Vehicle - October 2022 Compared to October 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)	1 Month 2022	1 month 2019	% Incr(Dec)
1	3,224,667	3,479,038	(7.3%)	\$ 10,753,545	\$ 10,388,398	3.5%	161,840,490	160,471,423	.9%
2	123,471	129,528	(4.7%)	938,684	788,399	19.1%	7,876,769	7,189,596	9.6%
3	77,212	70,953	8.8%	793,926	624,846	27.1%	5,638,248	4,732,342	19.1%
4	51,776	45,873	12.9%	683,394	491,726	39.0%	4,107,777	3,142,968	30.7%
5	788,874	763,453	3.3%	15,470,536	13,109,597	18.0%	82,400,207	75,370,287	9.3%
6	25,969	28,925	(10.2%)	636,368	621,739	2.4%	2,385,667	2,523,137	(5.4%)
7	13,464	17,200	(21.7%)	739,155	831,500	(11.1%)	1,946,513	2,372,731	(18.0%)
Total	4,305,433	4,534,970	(5.1%)	\$ 30,015,608	\$ 26,856,204	11.8%	266,195,671	255,802,482	4.1%
Summary:									
Class 1	3,224,667	3,479,038	(7.3%)	\$ 10,753,545	\$ 10,388,398	3.5%	161,840,490	160,471,423	.9%
Class 2-7	1,080,766	1,055,932	2.4%	19,262,063	16,467,806	17.0%	104,355,181	95,331,059	9.5%
Total	4,305,433	4,534,970	(5.1%)	\$ 30,015,608	\$ 26,856,204	11.8%	266,195,671	255,802,482	4.1%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Detail by Class of Vehicle - October 2022 year-to-date Compared to October 2021 year-to-date

Class	Vehicles			Revenue			Miles		
	10 Months 2022	10 Months 2021	% Incr(Dec)	10 Months 2022	10 Months 2021	% Incr(Dec)	10 Months 2022	10 Months 2021	% Incr(Dec)
1	30,949,808	30,659,969	.9%	\$ 105,270,443	\$ 104,202,338	1.0%	1,546,505,564	1,540,544,970	.4%
2	1,281,587	1,341,125	(4.4%)	9,664,556	9,771,289	(1.1%)	80,800,287	83,485,397	(3.2%)
3	768,093	763,362	.6%	8,180,662	7,893,532	3.6%	57,743,448	56,671,491	1.9%
4	489,562	492,582	(.6%)	6,354,504	6,092,474	4.3%	37,903,023	37,165,438	2.0%
5	7,948,988	7,710,948	3.1%	153,135,017	143,793,417	6.5%	814,877,263	783,083,647	4.1%
6	263,211	292,257	(9.9%)	6,528,900	6,843,611	(4.6%)	24,484,452	26,419,398	(7.3%)
7	138,561	150,783	(8.1%)	7,604,865	7,788,388	(2.4%)	20,042,245	21,062,839	(4.8%)
Total	41,839,810	41,411,026	1.0%	\$ 296,738,949	\$ 286,385,049	3.6%	2,582,356,281	2,548,433,180	1.3%
Summary:									
Class 1	30,949,808	30,659,969	.9%	\$ 105,270,443	\$ 104,202,338	1.0%	1,546,505,564	1,540,544,970	.4%
Class 2-7	10,890,002	10,751,057	1.3%	191,468,505	182,182,711	5.1%	1,035,850,717	1,007,888,210	2.8%
Total	41,839,810	41,411,026	1.0%	\$ 296,738,949	\$ 286,385,049	3.6%	2,582,356,281	2,548,433,180	1.3%

Detail by Class of Vehicle - October 2022 year-to-date Compared to October 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	10 Months 2022	10 months 2019	% Incr(Dec)	10 Months 2022	10 months 2019	% Incr(Dec)	10 Months 2022	10 months 2019	% Incr(Dec)
1	30,949,808	34,355,351	(9.9%)	\$ 105,270,443	\$ 105,745,866	(.4%)	1,546,505,564	1,621,480,561	(4.6%)
2	1,281,587	1,228,087	4.4%	9,664,556	7,680,291	25.8%	80,800,287	69,560,234	16.2%
3	768,093	674,341	13.9%	8,180,662	6,231,020	31.3%	57,743,448	47,136,086	22.5%
4	489,562	449,549	8.9%	6,354,504	4,911,878	29.4%	37,903,023	31,350,320	20.9%
5	7,948,988	7,224,262	10.0%	153,135,017	122,399,683	25.1%	814,877,263	702,914,132	15.9%
6	263,211	261,107	.8%	6,528,900	5,611,386	16.4%	24,484,452	22,783,202	7.5%
7	138,561	152,812	(9.3%)	7,604,865	7,430,363	2.3%	20,042,245	21,197,771	(5.5%)
Total	41,839,810	44,345,509	(5.7%)	\$ 296,738,949	\$ 260,010,487	14.1%	2,582,356,281	2,516,422,306	2.6%
Summary:									
Class 1	30,949,808	34,355,351	(9.9%)	\$ 105,270,443	\$ 105,745,866	(.4%)	1,546,505,564	1,621,480,561	(4.6%)
Class 2-7	10,890,002	9,990,158	9.0%	191,468,505	154,264,622	24.1%	1,035,850,717	894,941,744	15.7%
Total	41,839,810	44,345,509	(5.7%)	\$ 296,738,949	\$ 260,010,487	14.1%	2,582,356,281	2,516,422,306	2.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of October 31, 2022

Milepost	Name	Entering	Exiting	Total October	Total 10 Months 2022	Total 10 Months 2021	Increase / (Decrease) From October 2021	
							#	%
2	Westgate	371,136	337,967	709,103	6,930,774	6,697,955	232,819	3.5%
13	Bryan-Montpelier	25,120	25,788	50,908	499,923	608,119	(108,196)	(17.8%)
25	Archbold-Fayette	14,696	14,402	29,098	287,951	310,792	(22,841)	(7.3%)
34	Wauseon	27,087	25,820	52,907	529,046	533,495	(4,449)	(.8%)
39	Delta-Lyons	28,630	28,895	57,525	571,324	632,794	(61,470)	(9.7%)
52	Toledo Airport-Swanton	50,347	52,402	102,749	993,713	1,009,327	(15,614)	(1.5%)
59	Maumee-Toledo	126,157	135,828	261,985	2,544,633	2,667,242	(122,609)	(4.6%)
64	Perrysburg-Toledo	224,619	239,810	464,429	4,457,656	4,437,705	19,951	.4%
71	Stony Ridge-Toledo	281,672	263,658	545,330	5,529,596	5,494,312	35,284	.6%
81	Elmore-Woodville-Gibsonburg	22,160	21,122	43,282	432,684	453,475	(20,791)	(4.6%)
91	Fremont-Port Clinton	58,013	62,099	120,112	1,218,208	1,283,516	(65,308)	(5.1%)
110	Sandusky-Bellevue	68,649	69,824	138,473	1,270,448	1,342,314	(71,866)	(5.4%)
118	Sandusky-Norwalk	53,694	62,922	116,616	1,167,745	1,155,398	12,347	1.1%
135	Vermilion-Baumhart Road	40,519	47,477	87,996	791,067	798,390	(7,323)	(.9%)
140	Amherst-Oberlin	62,837	71,446	134,283	1,336,754	1,268,983	67,771	5.3%
142	Lorain County West	121,507	109,413	230,920	2,243,002	2,382,705	(139,703)	(5.9%)
145	Lorain-Elyria	258,416	261,058	519,474	5,011,400	4,953,214	58,186	1.2%
151	North Ridgeville-Cleveland	262,326	266,046	528,372	5,144,636	4,856,369	288,267	5.9%
152	North Olmsted-Cleveland	117,621	115,394	233,015	2,256,472	2,240,472	16,000	.7%
161	Strongsville-Cleveland	282,139	277,027	559,166	5,286,814	5,106,213	180,601	3.5%
173	Cleveland	238,264	251,328	489,592	4,714,220	4,864,433	(150,213)	(3.1%)
180	Akron	249,448	235,105	484,553	4,644,382	4,188,932	455,450	10.9%
187	Streetsboro	244,321	267,139	511,460	5,087,457	5,038,957	48,500	1.0%
193	Ravenna	76,875	78,169	155,044	1,433,545	1,405,521	28,024	2.0%
209	Warren	76,643	76,081	152,724	1,499,841	1,546,253	(46,412)	(3.0%)
215	Lordstown West	25,604	24,767	50,371	486,752	462,176	24,576	5.3%
216	Lordstown East	18,165	22,530	40,695	385,301	337,226	48,075	0
218	Niles-Youngstown	348,676	353,326	702,002	6,755,049	6,740,184	14,865	.2%
232	Youngstown	78,650	82,927	161,577	1,553,516	1,521,220	32,296	2.1%
234	Youngstown-Poland	47,639	57,452	105,091	1,057,417	1,082,635	(25,218)	(2.3%)
239	Eastgate	403,803	368,211	772,014	7,558,294	7,401,725	156,569	2.1%
TOTALS		4,305,433	4,305,433	8,610,866	83,679,620	82,822,052	857,568	1.0%