

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of October 31, 2019

	Month-to-Date			Year-to-Date		
	1 Month 2019	1 Month 2018	\$ Change	10 Months 2019	10 Months 2018	% Change
Revenues						
Toll	\$ 26,856,204	26,603,219	\$ 252,986	\$ 260,010,487	\$ 258,791,539	.5%
Concession	1,468,066	1,492,204	(24,138)	14,235,740	14,289,756	(.4%)
State Fuel Tax Allocation	269,525	302,984	(33,458)	2,949,063	2,887,571	2.1%
Special Toll Permit	322,217	320,927	1,290	2,991,631	2,968,347	.8%
Lease & License	86,871	101,248	(14,377)	926,755	1,072,536	(13.6%)
Investment	1,465,411	1,673,995	(208,584)	16,375,991	13,623,110	20.2%
Miscellaneous	474,610	430,937	43,672	4,629,301	4,035,590	14.7%
Total Revenues	30,942,905	30,925,514	17,391	302,118,967	297,658,449	1.5%
Operation, Maintenance & Administrative Expenses						
Administration and Insurance	1,160,927	1,030,932	129,995	10,405,584	9,591,417	8.5%
Maintenance of Roadway and Structures	2,262,656	4,933,760	(2,671,104)	31,765,912	32,944,572	(3.6%)
Service Plazas and Toll Operations	4,531,181	4,804,266	(273,085)	44,760,559	45,781,900	(2.2%)
Traffic Control, Safety and Patrol	1,223,805	1,073,475	150,330	12,008,932	11,115,321	8.0%
Total Operation, Maint. & Administrative Expenses	9,178,568	11,842,432	(2,663,864)	98,940,987	99,433,210	(.5%)
Net Revenue Before Capital & Debt Service Expenditures	21,764,337	19,083,082	2,681,255	203,177,980	198,225,239	2.5%
Capital Outlay/Major Repairs and Replacements	18,053,535	12,441,738	5,611,796	120,363,463	90,662,540	32.8%
Debt Service	-	-	-	-	-	-
Principal	8,380,557	8,575,490	(194,934)	57,630,000	34,775,000	65.7%
Interest	19,970	79,491	(59,521)	83,937,230	82,817,048	1.4%
Capital Outlay & Debt Service Expenditures	26,434,091	21,017,229	5,416,863	261,930,693	208,254,587	25.8%
Total Expenditures	35,612,659	32,859,660	2,752,999	360,871,680	307,687,797	17.3%
Other Financing Sources / (Uses)						
Bond Proceeds	-	-	-	-	566,602,208	(100.0%)
Bond Issuance Costs	-	-	-	-	<2,035,483>	100.0%
Infrastructure Payments to ODOT	(9,294,968)	(5,290,702)	(4,004,266)	(76,933,514)	<34,978,303>	119.9%
Investments - Fair Value Adjustment	455,956	(29,102)	485,057	3,288,138	(1,914,843)	(271.7%)
Sale of Fixed Assets	19,970	79,491	(59,521)	250,360	360,857	(30.6%)
Total Other Sources / (Uses)	(8,819,042)	(5,240,312)	(3,578,729)	(73,395,015)	528,034,436	(113.9%)
Excess / (Deficit) of Revenues over Expenditures	\$ (13,488,796)	\$ (7,174,459)	\$ (6,314,337)	\$ (132,147,728)	\$ 518,005,088	(125.5%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of October 31, 2019

Fund Description	10/31/19	10/31/18	12/31/18	Change from 10/18 to 10/19	Change from 12/18 to 10/19
General Fund	\$ 94,204,876	\$ 92,021,766	\$ 91,746,544	\$ 2,183,110	\$ 2,458,332
Non Trust Fund	48,936,194	47,704,703	47,960,014	1,231,491	976,180
Service Plaza Capital Improvement Fund	920,465	1,405,926	1,743,784	(485,462)	(823,319)
Fuel Tax Fund	2,282,638	1,137,883	1,702,093	1,144,755	580,545
Renewal & Replacement Fund	13,630,738	9,674,001	9,623,783	3,956,737	4,006,955
Systems Project Fund	94,567,330	108,733,057	115,904,838	(14,165,727)	(21,337,508)
Construction Fund	16,337	29,361,854	12,978,779	(29,345,517)	(12,962,442)
Infrastructure Fund	375,532,032	458,685,224	451,658,658	(83,153,191)	(76,126,625)
1998A Debt Service Fund	17,632,412	17,015,520	22,697,278	616,892	(5,064,867)
2009A Debt Service Fund	0	9,289,290	11,842,049	(9,289,290)	(11,842,049)
2010A Debt Service Fund	184,359	185,062	370,904	(703)	(186,546)
2013A Debt Service Fund	611,473	613,803	1,230,196	(2,330)	(618,724)
2013A Jr Lien Debt Service Fund	9,299,164	11,446,889	18,872,344	(2,147,725)	(9,573,180)
2017A Debt Service Fund	1,489,606	1,487,138	2,536,760	2,468	(1,047,154)
2018A Debt Service Fund	584,792	587,017	1,176,515	(2,225)	(591,723)
2018A Jr Lien Debt Service Fund	3,323,436	3,336,097	6,686,282	(12,661)	(3,362,845)
Sr Lien Debt Service Reserve	62,140,689	62,974,932	63,271,929	(834,242)	(1,131,239)
Jr Lien Debt Service Reserve	111,345,887	110,674,246	111,090,002	671,641	255,885
Total All Funds	\$ 836,702,428	\$ 966,334,407	\$ 973,092,752	\$ (129,631,980)	\$ (136,390,324)

Record of Transfers in Accordance with the Master Trust Agreement

	2019 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 121,826,200	\$ 9,372,323	\$ 97,509,426	\$ 24,316,774
To Renewal & Replacement Fund	9,874,000	822,833	8,228,330	1,645,670
To Systems Project Fund	82,837,600	9,949,521	79,330,339	3,507,261
To Expense Reserve Fund	126,500	-	126,500	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 214,664,300	\$ 20,144,677	\$ 185,194,595	\$ 29,469,705

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of October 31, 2019

	Month-to-Date				Year-to-Date			
	1 Month 2019	1 Month 2018	Change	% Change	10 Months 2019	10 Months 2018	Change	% Change
Number of Vehicles								
Passenger Cars	3,479,038	3,533,524	(54,486)	(1.5%)	34,355,351	35,801,397	(1,446,046)	(4.0%)
Commercial Vehicles	1,055,932	1,082,598	(26,666)	(2.5%)	9,990,158	10,161,735	(171,577)	(1.7%)
Total	4,534,970	4,616,122	(81,152)	(1.8%)	44,345,509	45,963,132	(1,617,623)	(3.5%)
Percentage of Vehicles								
Passenger Cars	76.7%	76.5%			77.5%	77.9%		
Commercial Vehicles	23.3%	23.5%			22.5%	22.1%		
Number of Miles								
Passenger Cars	160,471,423	162,532,036	(2,060,613)	(1.3%)	1,621,480,561	1,660,591,789	(39,111,228)	(2.4%)
Commercial Vehicles	95,331,059	96,087,161	(756,101)	(.8%)	894,941,744	901,408,533	(6,466,789)	(.7%)
Total	255,802,482	258,619,197	(2,816,715)	(1.1%)	2,516,422,306	2,562,000,322	(45,578,016)	(1.8%)
Percentage of Miles								
Passenger Cars	62.7%	62.8%			64.4%	64.8%		
Commercial Vehicles	37.3%	37.2%			35.6%	35.2%		
Toll Revenue								
Passenger Cars	\$ 10,388,398	\$ 10,393,192	\$ (4,794)	(.0%)	\$ 105,745,866	\$ 106,734,860	\$ (988,994)	(.9%)
Commercial Vehicles	\$ 16,467,806	\$ 16,210,072	\$ 257,734	1.6%	\$ 154,264,622	\$ 152,046,680	\$ 2,217,942	1.5%
Total	\$ 26,856,204	\$ 26,603,264	\$ 252,941	1.0%	\$ 260,010,487	\$ 258,781,539	\$ 1,228,948	.5%
Percentage of Toll Revenue								
Passenger Cars	38.7%	39.1%			40.7%	41.2%		
Commercial Vehicles	61.3%	60.9%			59.3%	58.8%		
Miles per Trip								
Passenger Cars	46.1	46.0			47.2	46.4		
Commercial Vehicles	90.3	88.8			89.6	88.7		
Revenue per Trip								
Passenger Cars	\$ 2.99	\$ 2.94			\$ 3.08	\$ 2.98		
Commercial Vehicles	\$ 15.60	\$ 14.97			\$ 15.44	\$ 14.96		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.07	\$.06		
Commercial Vehicles	\$.17	\$.17			\$.17	\$.17		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of October 2019

<u>All:</u>							
Class	Vehicles	%	Revenue	%	Miles	%	
1	3,479,038	76.7%	10,388,398	38.7%	160,471,423	62.7%	
2	129,528	2.9%	788,399	2.9%	7,189,596	2.8%	
3	70,953	1.6%	624,846	2.3%	4,732,342	1.8%	
4	45,873	1.0%	491,726	1.8%	3,142,968	1.2%	
5	763,453	16.8%	13,109,597	48.8%	75,370,287	29.5%	
6	28,925	.6%	621,739	2.3%	2,523,137	1.0%	
7	17,200	.4%	831,500	3.1%	2,372,731	.9%	
Total	4,534,970	100.0%	\$ 26,856,204	100.0%	255,802,482	100.0%	
<u>E-ZPass:</u>							
Class	Vehicles	% of Total	Revenue	% of Total	Miles	% of Total	Class
1	2,057,531	45.4%	\$ 5,048,129	18.8%	93,925,629	36.7%	58.5%
2	96,062	2.1%	478,593	1.8%	4,914,777	1.9%	68.4%
3	51,179	1.1%	363,881	1.4%	3,106,413	1.2%	65.6%
4	38,061	.8%	348,735	1.3%	2,389,676	.9%	76.0%
5	701,217	15.5%	11,750,315	43.8%	69,023,817	27.0%	91.6%
6	28,123	.6%	599,308	2.2%	2,447,699	1.0%	97.0%
7	17,135	.4%	829,966	3.1%	2,368,934	.9%	99.8%
Total	2,989,308	65.9%	\$ 19,418,926	72.3%	178,176,944	69.7%	
<u>Non E-ZPass:</u>							
Class	Vehicles	% of Total	Revenue	% of Total	Miles	% of Total	Class
1	1,421,507	31.3%	\$ 5,340,269	19.9%	66,545,794	26.0%	41.5%
2	33,466	.7%	309,806	1.2%	2,274,820	.9%	31.6%
3	19,774	.4%	260,965	1.0%	1,625,929	.6%	34.4%
4	7,812	.2%	142,991	.5%	753,292	.3%	24.0%
5	62,236	1.4%	1,359,283	5.1%	6,346,470	2.5%	8.4%
6	802	.0%	22,431	.1%	75,438	.0%	3.0%
7	65	.0%	1,535	.0%	3,797	.0%	.2%
Total	1,545,662	34.1%	\$ 7,437,278	27.7%	77,625,539	30.3%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - October 2019 Compared to October 2018

Class	Vehicles			Revenue			Miles		
	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)
1	3,479,038	3,533,524	(1.5%)	\$ 10,388,398	\$ 10,393,192	(.0%)	160,471,423	162,532,036	(1.3%)
2	129,528	131,407	(1.4%)	788,399	784,946	.4%	7,189,596	7,294,166	(1.4%)
3	70,953	73,399	(3.3%)	624,846	657,028	(4.9%)	4,732,342	5,055,843	(6.4%)
4	45,873	47,976	(4.4%)	491,726	499,143	(1.5%)	3,142,968	3,259,394	(3.6%)
5	763,453	785,724	(2.8%)	13,109,597	12,909,006	1.6%	75,370,287	75,799,405	(.6%)
6	28,925	27,350	5.8%	621,739	562,761	10.5%	2,523,137	2,342,431	7.7%
7	17,200	16,742	2.7%	831,500	797,188	4.3%	2,372,731	2,335,922	1.6%
Total	4,534,970	4,616,122	(1.8%)	\$ 26,856,204	\$ 26,603,264	1.0%	255,802,482	258,619,197	(1.1%)
Summary:									
Class 1	3,479,038	3,533,524	(1.5%)	\$ 10,388,398	\$ 10,393,192	(.0%)	160,471,423	162,532,036	(1.3%)
Class 2-7	1,055,932	1,082,598	(2.5%)	16,467,806	16,210,072	1.6%	95,331,059	96,087,161	(.8%)
Total	4,534,970	4,616,122	(1.8%)	\$ 26,856,204	\$ 26,603,264	1.0%	255,802,482	258,619,197	(1.1%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - October 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	10 Months 2019	10 Months 2018	% Incr(Dec)	10 Months 2019	10 Months 2018	% Incr(Dec)	10 Months 2019	10 Months 2018	% Incr(Dec)
1	34,355,351	35,801,397	(4.0%)	\$ 105,745,866	\$ 106,734,860	(.9%)	1,621,480,561	1,660,591,789	(2.4%)
2	1,228,087	1,252,057	(1.9%)	7,680,291	7,681,671	(.0%)	69,560,234	70,868,846	(1.8%)
3	674,341	687,842	(2.0%)	6,231,020	6,251,975	(.3%)	47,136,086	47,977,005	(1.8%)
4	449,549	456,327	(1.5%)	4,911,878	4,822,419	1.9%	31,350,320	31,324,004	.1%
5	7,224,262	7,363,267	(1.9%)	122,399,683	120,854,626	1.3%	702,914,132	708,360,821	(.8%)
6	261,107	247,217	5.6%	5,611,386	5,164,528	8.7%	22,783,202	21,581,590	5.6%
7	152,812	155,025	(1.4%)	7,430,363	7,271,461	2.2%	21,197,771	21,296,268	(.5%)
Total	44,345,509	45,963,132	(3.5%)	\$ 260,010,487	\$ 258,781,539	.5%	2,516,422,306	2,562,000,322	(1.8%)
Summary:									
Class 1	34,355,351	35,801,397	(4.0%)	\$ 105,745,866	\$ 106,734,860	(.9%)	1,621,480,561	1,660,591,789	(2.4%)
Class 2-7	9,990,158	10,161,735	(1.7%)	154,264,622	152,046,680	1.5%	894,941,744	901,408,533	(.7%)
Total	44,345,509	45,963,132	(3.5%)	\$ 260,010,487	\$ 258,781,539	.5%	2,516,422,306	2,562,000,322	(1.8%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of October 31, 2019

Milepost	Name	Entering	Exiting	Total October	10 Months 2019	Total 10 Months 2018	Increase / (Decrease) From October 2018	
							#	%
2	Westgate	330,016	312,777	642,793	6,411,693	6,613,960	(202,267)	(3.1%)
13	Bryan-Montpelier	21,569	26,688	48,257	544,121	591,046	(46,925)	(7.9%)
25	Archbold-Fayette	17,616	17,244	34,860	350,549	341,268	9,281	2.7%
34	Wauseon	27,673	26,161	53,834	571,442	634,299	(62,857)	(9.9%)
39	Delta-Lyons	27,638	28,023	55,661	550,466	543,238	7,228	1.3%
52	Toledo Airport-Swanton	56,823	57,754	114,577	1,138,632	1,167,818	(29,186)	(2.5%)
59	Maumee-Toledo	152,263	146,830	299,093	2,869,459	2,874,423	(4,964)	(.2%)
64	Perrysburg-Toledo	259,631	262,941	522,572	5,042,424	5,197,005	(154,581)	(3.0%)
71	Stony Ridge-Toledo	240,870	258,285	499,155	5,115,483	5,558,507	(443,024)	(8.0%)
81	Elmore-Woodville-Gibsonburg	31,568	26,543	58,111	542,161	525,119	17,042	3.2%
91	Fremont-Port Clinton	67,580	70,268	137,848	1,376,969	1,477,566	(100,597)	(6.8%)
110	Sandusky-Bellevue	77,525	71,362	148,887	1,429,525	1,446,757	(17,232)	(1.2%)
118	Sandusky-Norwalk	55,777	65,574	121,351	1,213,485	1,230,227	(16,742)	(1.4%)
135	Vermilion-Baumhart Road	41,612	44,251	85,863	756,908	741,837	15,071	2.0%
140	Amherst-Oberlin	74,315	72,392	146,707	1,389,207	1,388,473	734	.1%
142	Lorain County West	133,390	133,812	267,202	2,650,558	2,592,722	57,836	2.2%
145	Lorain-Elyria	275,567	262,957	538,524	5,256,096	5,399,098	(143,002)	(2.6%)
151	North Ridgeville-Cleveland	270,787	253,187	523,974	5,105,295	5,054,184	51,111	1.0%
152	North Olmsted-Cleveland	91,443	93,954	185,397	1,974,548	2,420,224	(445,676)	(18.4%)
161	Strongsville-Cleveland	313,977	319,878	633,855	6,081,540	6,434,750	(353,210)	(5.5%)
173	Cleveland	301,291	289,093	590,384	5,605,488	5,548,225	57,263	1.0%
180	Akron	273,870	268,654	542,524	5,464,503	6,158,666	(694,163)	(11.3%)
187	Streetsboro	282,452	318,894	601,346	5,699,692	5,857,728	(158,036)	(2.7%)
193	Ravenna	84,445	87,469	171,914	1,603,759	1,629,577	(25,818)	(1.6%)
209	Warren	83,940	84,765	168,705	1,626,004	1,693,216	(67,212)	(4.0%)
215	Lordstown West	22,067	20,620	42,687	400,059	463,549	(63,490)	(13.7%)
216	Lordstown East	12,060	14,178	26,238	244,539	340,339	(95,800)	(28.1%)
218	Niles-Youngstown	349,225	360,481	709,706	6,926,099	7,089,358	(163,259)	(2.3%)
232	Youngstown	84,495	98,193	182,688	1,729,921	1,787,849	(57,928)	(3.2%)
234	Youngstown-Poland	52,102	67,336	119,438	1,173,416	1,210,526	(37,110)	(3.1%)
239	Eastgate	421,383	374,406	795,789	7,846,977	7,914,710	(67,733)	(.9%)
TOTALS		4,534,970	4,534,970	9,069,940	88,691,018	91,926,264	(3,235,246)	(3.5%)