

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of January 31, 2020

	Month-to-Date				Year-to-Date			
	1 Month 2020	1 Month 2019	\$ Change	% Change	1 Month 2020	1 Month 2019	\$ Change	% Change
Revenues								
Toll	\$ 22,296,152	21,490,268	\$ 805,884	3.7%	\$ 22,296,152	21,490,268	\$ 805,884	3.7%
Concession	1,111,255	1,142,437	(31,182)	(2.7%)	1,111,255	1,142,437	(31,182)	(2.7%)
State Fuel Tax Allocation	201,474	241,274	(39,800)	(16.5%)	201,474	241,274	(39,800)	(16.5%)
Special Toll Permit	292,089	272,519	19,570	7.2%	292,089	272,519	19,570	7.2%
Lease & License	82,708	102,403	(19,695)	(19.2%)	82,708	102,403	(19,695)	(19.2%)
Investment	1,316,510	1,783,715	(467,205)	(26.2%)	1,316,510	1,783,715	(467,205)	(26.2%)
Miscellaneous	492,726	448,537	44,188	9.9%	492,726	448,537	44,188	9.9%
Total Revenues	25,792,914	25,481,154	311,760	1.2%	25,792,914	25,481,154	311,760	1.2%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,020,775	1,003,065	17,710	1.8%	1,020,775	1,003,065	17,710	1.8%
Maintenance of Roadway and Structures	4,577,995	4,921,718	(343,723)	(7.0%)	4,577,995	4,921,718	(343,723)	(7.0%)
Service Plazas and Toll Operations	4,480,431	4,585,082	(104,651)	(2.3%)	4,480,431	4,585,082	(104,651)	(2.3%)
Traffic Control, Safety and Patrol	1,275,399	1,125,294	150,105	13.3%	1,275,399	1,125,294	150,105	13.3%
Total Operation, Maint. & Administrative Expenses	11,354,601	11,635,159	(280,558)	(2.4%)	11,354,601	11,635,159	(280,558)	(2.4%)
Net Revenue Before Capital & Debt Service Expenditures	14,438,313	13,845,995	592,318	4.3%	14,438,313	13,845,995	592,318	4.3%
Capital Outlay/Major Repairs and Replacements	1,912,588	1,133,137	779,451	68.8%	1,912,588	1,133,137	779,451	68.8%
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	8,409,781	8,575,490	(165,709)	(1.9%)	8,409,781	8,575,490	(165,709)	(1.9%)
Capital Outlay & Debt Service Expenditures	10,322,369	9,708,628	613,742	6.3%	10,322,369	9,708,628	613,742	6.3%
Total Expenditures	21,676,970	21,343,786	333,184	1.6%	21,676,970	21,343,786	333,184	1.6%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-
Infrastructure Payments to ODOT	(9,892,542)	(4,293,059)	(5,599,483)	(130.4%)	(9,892,542)	<4,293,059>	(5,599,483)	130.4%
Investments - Fair Value Adjustment	53,860	380,239	(326,380)	(85.8%)	53,860	380,239	(326,380)	(85.8%)
Sale of Fixed Assets	26,871	76,785	(49,914)	-	26,871	76,785	(49,914)	(65.0%)
Total Other Sources / (Uses)	(9,811,812)	(3,836,035)	(5,975,777)	(155.8%)	(9,811,812)	(3,836,035)	(5,975,777)	155.8%
Excess / (Deficit) of Revenues over Expenditures	\$ (5,695,868)	\$ 301,333	\$ (5,997,201)	(1990.2%)	\$ (5,695,868)	\$ 301,333	\$ (5,997,201)	(1990.2%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of January 31, 2020

Fund Description	1/31/20	1/31/19	12/31/19	Change from 01/19 to 01/20	Change from 12/19 to 01/20
General Fund	\$ 87,502,742	\$ 89,541,034	\$ 87,699,812	\$ (2,038,292)	\$ (197,070)
Non Trust Fund	49,109,246	48,064,704	49,045,571	1,044,542	63,675
Service Plaza Capital Improvement Fund	1,025,703	1,508,556	981,408	(482,853)	44,295
Fuel Tax Fund	2,487,248	1,904,341	2,236,491	582,907	250,756
Renewal & Replacement Fund	14,711,180	10,047,965	14,351,286	4,663,216	359,895
Systems Project Fund	82,800,394	118,553,835	85,738,822	(35,753,441)	(2,938,429)
Construction Fund	16,327	10,091,347	16,327	(10,075,020)	-
Infrastructure Fund	345,503,516	444,311,656	357,310,522	(98,808,140)	(11,807,006)
1998A Debt Service Fund	26,057,656	25,546,905	23,242,932	510,751	2,814,724
2009A Debt Service Fund	0	13,122,354	0	(13,122,354)	-
2010A Debt Service Fund	461,330	464,113	368,791	(2,783)	92,539
2013A Debt Service Fund	1,530,118	1,539,346	1,223,190	(9,228)	306,928
2013A Jr Lien Debt Service Fund	19,483,293	22,596,535	16,080,729	(3,113,242)	3,402,564
2017A Debt Service Fund	3,049,454	3,063,192	2,528,303	(13,739)	521,151
2018A Debt Service Fund	1,463,347	1,472,176	1,169,814	(8,829)	293,533
2018A Jr Lien Debt Service Fund	8,316,394	8,366,552	6,648,201	(50,159)	1,668,193
Sr Lien Debt Service Reserve	62,454,125	63,385,165	62,313,777	(931,040)	140,348
Jr Lien Debt Service Reserve	111,958,690	111,242,765	111,868,324	715,925	90,367
Total All Funds	<u>\$ 817,930,761</u>	<u>\$ 974,822,541</u>	<u>\$ 822,824,299</u>	<u>\$ (156,891,780)</u>	<u>\$ (4,893,539)</u>

Record of Transfers in Accordance with the Master Trust Agreement

	2020 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 107,428,300	\$ 5,128,846	\$ 5,128,846	\$ 102,299,454
To Renewal & Replacement Fund	9,850,000	820,833	820,833	9,029,167
To Systems Project Fund	91,973,763	6,747,178	6,747,178	85,226,585
To Expense Reserve Fund	334,600	334,600	334,600	-
To / (From) General Reserve Fund	-	-	-	-
Total	<u>\$ 209,586,663</u>	<u>\$ 13,031,457</u>	<u>\$ 13,031,457</u>	<u>\$ 196,555,206</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Toll Traffic Report As of January 31, 2020

	Month-to-Date				Year-to-Date			
	1 Month 2020	1 Month 2019	Change	% Change	1 Month 2020	1 Month 2019	Change	% Change
Number of Vehicles								
Passenger Cars	2,796,825	2,752,866	43,959	1.6%	2,796,825	2,752,866	43,959	1.6%
Commercial Vehicles	914,208	927,519	(13,311)	(1.4%)	914,208	927,519	(13,311)	(1.4%)
Total	3,711,033	3,680,385	30,648	.8%	3,711,033	3,680,385	30,648	.8%
Percentage of Vehicles								
Passenger Cars	75.4%	74.8%			75.4%	74.8%		
Commercial Vehicles	24.6%	25.2%			24.6%	25.2%		
Number of Miles								
Passenger Cars	114,243,753	110,732,463	3,511,291	3.2%	114,243,753	110,732,463	3,511,291	3.2%
Commercial Vehicles	82,983,875	82,513,300	470,575	.6%	82,983,875	82,513,300	470,575	.6%
Total	197,227,628	193,245,762	3,981,866	2.1%	197,227,628	193,245,762	3,981,866	2.1%
Percentage of Miles								
Passenger Cars	57.9%	57.3%			57.9%	57.3%		
Commercial Vehicles	42.1%	42.7%			42.1%	42.7%		
Toll Revenue								
Passenger Cars	\$ 7,469,149	\$ 7,156,059	\$ 313,090	4.4%	\$ 7,469,149	\$ 7,156,059	\$ 313,090	4.4%
Commercial Vehicles	14,827,003	14,334,209	492,794	3.4%	14,827,003	14,334,209	492,794	3.4%
Total	\$ 22,296,152	\$ 21,490,268	\$ 805,884	3.7%	\$ 22,296,152	\$ 21,490,268	\$ 805,884	3.7%
Percentage of Toll Revenue								
Passenger Cars	33.5%	33.3%			33.5%	33.3%		
Commercial Vehicles	66.5%	66.7%			66.5%	66.7%		
Miles per Trip								
Passenger Cars	40.8	40.2			40.8	40.2		
Commercial Vehicles	90.8	89.0			90.8	89.0		
Revenue per Trip								
Passenger Cars	\$ 2.67	\$ 2.60			\$ 2.67	\$ 2.60		
Commercial Vehicles	16.22	15.45			16.22	15.45		
Revenue per Mile								
Passenger Cars	\$.07	\$.06			\$.07	\$.06		
Commercial Vehicles	.18	.17			.18	.17		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of January 2020

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,796,825	75.4%	7,469,149	33.5%	114,243,753	57.9%
2	95,674	2.6%	535,351	2.4%	4,834,811	2.5%
3	50,391	1.4%	442,141	2.0%	3,310,746	1.7%
4	36,053	1.0%	369,035	1.7%	2,339,543	1.2%
5	691,958	18.6%	12,165,093	54.6%	68,161,090	34.6%
6	25,233	.7%	574,919	2.6%	2,280,707	1.2%
7	14,899	.4%	740,465	3.3%	2,056,978	1.0%
Total	3,711,033	100.0%	\$ 22,296,152	100.0%	197,227,628	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,753,897	47.3%	62.7%	\$ 3,880,371	17.4%	52.0%	70,521,088	35.8%	61.7%
2	75,762	2.0%	79.2%	356,850	1.6%	66.7%	3,560,426	1.8%	73.6%
3	38,873	1.0%	77.1%	277,577	1.2%	62.8%	2,312,677	1.2%	69.9%
4	31,793	.9%	88.2%	287,555	1.3%	77.9%	1,921,460	1.0%	82.1%
5	640,558	17.3%	92.6%	11,019,278	49.4%	90.6%	62,949,078	31.9%	92.4%
6	24,686	.7%	97.8%	558,904	2.5%	97.2%	2,228,409	1.1%	97.7%
7	14,816	.4%	99.4%	738,681	3.3%	99.8%	2,052,680	1.0%	99.8%
Total	2,580,385	69.5%		\$ 17,119,215	76.8%		145,545,818	73.8%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,042,928	28.1%	37.3%	\$ 3,588,778	16.1%	48.0%	43,722,665	22.2%	38.3%
2	19,912	.5%	20.8%	178,501	.8%	33.3%	1,274,385	.6%	26.4%
3	11,518	.3%	22.9%	164,564	.7%	37.2%	998,068	.5%	30.1%
4	4,260	.1%	11.8%	81,480	.4%	22.1%	418,083	.2%	17.9%
5	51,400	1.4%	7.4%	1,145,815	5.1%	9.4%	5,212,012	2.6%	7.6%
6	547	.0%	2.2%	16,015	.1%	2.8%	52,297	.0%	2.3%
7	83	.0%	.6%	1,784	.0%	.2%	4,299	.0%	.2%
Total	1,130,648	30.5%		\$ 5,176,937	23.2%		51,681,810	26.2%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - January 2020 Compared to January 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)
1	2,796,825	2,752,866	1.6%	\$ 7,469,149	\$ 7,156,059	4.4%	114,243,753	110,732,463	3.2%
2	95,674	95,812	(.1%)	535,351	527,183	1.5%	4,834,811	4,862,386	(.6%)
3	50,391	48,179	4.6%	442,141	415,211	6.5%	3,310,746	3,181,021	4.1%
4	36,053	38,358	(6.0%)	369,035	379,105	(2.7%)	2,339,543	2,476,180	(5.5%)
5	691,958	708,324	(2.3%)	12,165,093	11,849,513	2.7%	68,161,090	68,063,115	.1%
6	25,233	23,481	7.5%	574,919	509,230	12.9%	2,280,707	2,064,725	10.5%
7	14,899	13,365	11.5%	740,465	653,968	13.2%	2,056,978	1,865,872	10.2%
Total	3,711,033	3,680,385	.8%	\$ 22,296,152	\$ 21,490,268	3.7%	197,227,628	193,245,762	2.1%
Summary:									
Class 1	2,796,825	2,752,866	1.6%	\$ 7,469,149	\$ 7,156,059	4.4%	114,243,753	110,732,463	3.2%
Class 2-7	914,208	927,519	(1.4%)	14,827,003	14,334,209	3.4%	82,983,875	82,513,300	.6%
Total	3,711,033	3,680,385	.8%	\$ 22,296,152	\$ 21,490,268	3.7%	197,227,628	193,245,762	2.1%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - January 2020 year-to-date

Class	Vehicles			Revenue			Miles		
	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)
1	2,796,825	2,752,866	1.6%	\$ 7,469,149	\$ 7,156,059	4.4%	114,243,753	110,732,463	3.2%
2	95,674	95,812	(.1%)	535,351	527,183	1.5%	4,834,811	4,862,386	(.6%)
3	50,391	48,179	4.6%	442,141	415,211	6.5%	3,310,746	3,181,021	4.1%
4	36,053	38,358	(6.0%)	369,035	379,105	(2.7%)	2,339,543	2,476,180	(5.5%)
5	691,958	708,324	(2.3%)	12,165,093	11,849,513	2.7%	68,161,090	68,063,115	.1%
6	25,233	23,481	7.5%	574,919	509,230	12.9%	2,280,707	2,064,725	10.5%
7	14,899	13,365	11.5%	740,465	653,968	13.2%	2,056,978	1,865,872	10.2%
Total	3,711,033	3,680,385	.8%	\$ 22,296,152	\$ 21,490,268	3.7%	197,227,628	193,245,762	2.1%
Summary:									
Class 1	2,796,825	2,752,866	1.6%	\$ 7,469,149	\$ 7,156,059	4.4%	114,243,753	110,732,463	3.2%
Class 2-7	914,208	927,519	(1.4%)	14,827,003	14,334,209	3.4%	82,983,875	82,513,300	.6%
Total	3,711,033	3,680,385	.8%	\$ 22,296,152	\$ 21,490,268	3.7%	197,227,628	193,245,762	2.1%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of January 31, 2020

Milepost	Name	Entering	Exiting	Total January	Total 1 Month 2020	Total 1 Month 2019	Increase / (Decrease) From January 2019	
							#	%
2	Westgate	243,598	237,976	481,574	481,574	478,350	3,224	.7%
13	Bryan-Montpelier	20,970	20,812	41,782	41,782	45,469	(3,687)	(8.1%)
25	Archbold-Fayette	13,242	12,477	25,719	25,719	27,645	(1,926)	(7.0%)
34	Wauseon	23,892	22,679	46,571	46,571	46,218	353	.8%
39	Delta-Lyons	24,474	24,674	49,148	49,148	47,012	2,136	4.5%
52	Toledo Airport-Swanton	48,073	48,175	96,248	96,248	94,991	1,257	1.3%
59	Maumee-Toledo	121,876	118,246	240,122	240,122	230,373	9,749	4.2%
64	Perrysburg-Toledo	177,852	208,386	386,238	386,238	398,789	(12,551)	(3.1%)
71	Stony Ridge-Toledo	230,377	213,549	443,926	443,926	453,105	(9,179)	(2.0%)
81	Elmore-Woodville-Gibsonburg	23,584	20,890	44,474	44,474	43,154	1,320	3.1%
91	Fremont-Port Clinton	50,832	54,535	105,367	105,367	106,833	(1,466)	(1.4%)
110	Sandusky-Bellevue	48,107	47,002	95,109	95,109	92,701	2,408	2.6%
118	Sandusky-Norwalk	43,786	50,194	93,980	93,980	87,351	6,629	7.6%
135	Vermilion-Baumhart Road	28,167	30,732	58,899	58,899	52,833	6,066	11.5%
140	Amherst-Oberlin	62,201	65,367	127,568	127,568	121,992	5,576	4.6%
142	Lorain County West	99,464	93,384	192,848	192,848	189,128	3,720	2.0%
145	Lorain-Elyria	220,357	217,045	437,402	437,402	421,227	16,175	3.8%
151	North Ridgeville-Cleveland	223,766	218,884	442,650	442,650	417,579	25,071	6.0%
152	North Olmsted-Cleveland	106,471	103,524	209,995	209,995	214,614	(4,619)	(2.2%)
161	Strongsville-Cleveland	267,040	258,082	525,122	525,122	528,441	(3,319)	(.6%)
173	Cleveland	255,117	255,804	510,921	510,921	495,089	15,832	3.2%
180	Akron	240,542	231,044	471,586	471,586	520,411	(48,825)	(9.4%)
187	Streetsboro	239,903	267,715	507,618	507,618	490,951	16,667	3.4%
193	Ravenna	69,843	71,069	140,912	140,912	138,294	2,618	1.9%
209	Warren	70,901	70,894	141,795	141,795	139,204	2,591	1.9%
215	Lordstown West	18,829	17,676	36,505	36,505	38,324	(1,819)	(4.7%)
216	Lordstown East	9,376	10,822	20,198	20,198	27,533	(7,335)	(26.6%)
218	Niles-Youngstown	286,745	291,685	578,430	578,430	565,706	12,724	2.2%
232	Youngstown	67,730	76,603	144,333	144,333	148,869	(4,536)	(3.0%)
234	Youngstown-Poland	45,955	61,027	106,982	106,982	99,795	7,187	7.2%
239	Eastgate	327,963	290,081	618,044	618,044	598,789	19,255	3.2%
TOTALS		3,711,033	3,711,033	7,422,066	7,422,066	7,360,770	61,296	.8%