

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of February 29, 2020

	Month-to-Date				Year-to-Date			
	1 Month 2020	1 Month 2019	\$ Change	% Change	2 Months 2020	2 Months 2019	\$ Change	% Change
Revenues								
Toll	\$ 21,323,663	20,426,878	\$ 896,785	4.4%	\$ 43,619,815	\$ 41,917,146	\$ 1,702,669	4.1%
Concession	986,696	1,022,830	(36,134)	(3.5%)	2,097,951	2,165,267	(67,316)	(3.1%)
State Fuel Tax Allocation	195,539	223,454	(27,915)	(12.5%)	397,013	464,729	(67,715)	(14.6%)
Special Toll Permit	274,661	264,744	9,917	3.7%	566,749	537,262	29,487	5.5%
Lease & License	85,483	98,056	(12,573)	(12.8%)	168,192	200,460	(32,268)	(16.1%)
Investment	1,190,474	1,587,075	(396,601)	(25.0%)	2,506,984	3,370,790	(863,807)	(25.6%)
Miscellaneous	499,161	418,700	80,461	19.2%	991,887	867,237	124,650	14.4%
Total Revenues	24,555,677	24,041,737	513,940	2.1%	50,348,591	49,522,891	825,700	1.7%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,205,107	925,942	279,165	30.1%	2,225,883	1,929,007	296,876	15.4%
Maintenance of Roadway and Structures	4,236,606	3,905,736	330,870	8.5%	8,814,601	8,827,454	(12,853)	(.1%)
Service Plazas and Toll Operations	4,223,878	4,003,493	220,385	5.5%	8,704,309	8,588,575	115,734	1.3%
Traffic Control, Safety and Patrol	1,087,284	1,239,526	(152,241)	(12.3%)	2,362,684	2,364,820	(2,136)	(.1%)
Total Operation, Maint. & Administrative Expenses	10,752,875	10,074,697	678,178	6.7%	22,107,476	21,709,856	397,620	1.8%
Net Revenue Before Capital & Debt Service Expenditures	13,802,802	13,967,040	(164,238)	(1.2%)	28,241,115	27,813,035	428,080	1.5%
Capital Outlay/Major Repairs and Replacements	4,915,423	2,858,063	2,057,360	72.0%	6,828,011	3,991,200	2,836,811	71.1%
Debt Service								
Principal	27,045,000	57,630,000	(30,585,000)	-53.1%	27,045,000	57,630,000	(30,585,000)	(53.1%)
Interest	8,176,211	8,463,411	(287,201)	(3.4%)	16,585,992	17,038,902	(452,910)	(2.7%)
Capital Outlay & Debt Service Expenditures	40,136,634	68,951,474	(28,814,840)	(41.8%)	50,459,003	78,660,102	(28,201,098)	(35.9%)
Total Expenditures	50,889,509	79,026,171	(28,136,662)	(35.6%)	72,566,479	100,369,957	(27,803,478)	(27.7%)
Other Financing Sources / (Uses)								
Bond Proceeds	81,465,000	-	81,465,000		81,465,000	-	81,465,000	
Deposit to Refunding Escrow	(81,105,490)	-	(81,105,490)		(81,105,490)	-	(81,105,490)	
Bond Issuance Costs	(1,998,100)	-	(1,998,100)		(1,998,100)	-	(1,998,100)	
Infrastructure Payments to ODOT	(4,957,131)	(6,270,499)	1,313,368	20.9%	(14,849,674)	<10,563,558>	(4,286,115)	40.6%
Investments - Fair Value Adjustment	545,723	113,131	432,592	382.4%	599,582	493,370	106,212	21.5%
Sale of Fixed Assets	45,875	59,584	(13,709)	-	72,746	136,369	(63,623)	(46.7%)
Total Other Sources / (Uses)	(6,004,124)	(6,097,785)	93,661	1.5%	(15,815,935)	(9,933,819)	(5,882,116)	59.2%
Excess / (Deficit) of Revenues over Expenditures	\$ (32,337,955)	\$ (61,082,219)	\$ 28,744,263	47.1%	\$ (38,033,824)	\$ (60,780,886)	\$ 22,747,062	37.4%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of February 29, 2020

Fund Description	2/29/20	2/28/19	12/31/19	Change from 02/19 to 02/20	Change from 12/19 to 02/20
General Fund	\$ 85,949,714	\$ 74,790,718	\$ 87,699,812	\$ 11,158,996	\$ (1,750,098)
Non Trust Fund	19,198,394	48,144,955	49,045,571	(28,946,560)	(29,847,177)
Service Plaza Capital Improvement Fund	1,055,238	1,542,599	981,408	(487,361)	73,831
Fuel Tax Fund	2,742,906	1,973,444	2,236,491	769,462	506,415
Renewal & Replacement Fund	14,057,454	10,643,068	14,351,286	3,414,386	(293,832)
Systems Project Fund	88,237,356	117,181,189	85,738,822	(28,943,833)	2,498,534
Construction Fund	16,319	8,725,918	16,327	(8,709,599)	(8)
Infrastructure Fund	332,046,594	435,260,156	357,310,522	(103,213,563)	(25,263,928)
1998A Debt Service Fund	260,660	267,413	23,242,932	(6,753)	(22,982,272)
2009A Debt Service Fund	0	145,837	0	(145,837)	-
2010A Debt Service Fund	2,063	2,936	368,791	(872)	(366,728)
2013A Debt Service Fund	7,537	9,737	1,223,190	(2,200)	(1,215,653)
2013A Jr Lien Debt Service Fund	120,437	180,456	16,080,729	(60,018)	(15,960,291)
2017A Debt Service Fund	19,248	23,469	2,528,303	(4,221)	(2,509,055)
2018A Debt Service Fund	6,592	9,365	1,169,814	(2,773)	(1,163,222)
2018A Jr Lien Debt Service Fund	37,262	52,984	6,648,201	(15,722)	(6,610,939)
Sr Lien Debt Service Reserve	62,702,999	63,574,963	62,313,777	(871,965)	389,221
Jr Lien Debt Service Reserve	112,193,053	111,409,210	111,868,324	783,842	324,729
Total All Funds	\$ 718,653,826	\$ 873,938,418	\$ 822,824,299	\$ (155,284,591)	\$ (104,170,473)

Record of Transfers in Accordance with the Master Trust Agreement

	2020 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 107,428,300	\$ 8,593,818	\$ 13,722,664	\$ 93,705,636
To Renewal & Replacement Fund	9,850,000	820,833	1,641,666	8,208,334
To Systems Project Fund	91,973,763	3,124,504	9,871,682	82,102,081
To Expense Reserve Fund	334,600	334,600	334,600	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 209,586,663	\$ 12,873,755	\$ 25,570,612	\$ 184,016,051

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of February 29, 2020

	Month-to-Date				Year-to-Date			
	1 Month 2020	1 Month 2019	Change	% Change	2 Months 2020	2 Months 2019	Change	% Change
Number of Vehicles								
Passenger Cars	2,704,249	2,727,244	(22,995)	(.8%)	5,501,074	5,480,110	20,964	.4%
Commercial Vehicles	866,467	878,834	(12,367)	(1.4%)	1,780,675	1,806,353	(25,678)	(1.4%)
Total	3,570,716	3,606,078	(35,362)	(1.0%)	7,281,749	7,286,463	(4,714)	(.1%)
Percentage of Vehicles								
Passenger Cars	75.7%	75.6%			75.5%	75.2%		
Commercial Vehicles	24.3%	24.4%			24.5%	24.8%		
Number of Miles								
Passenger Cars	108,829,541	106,400,142	2,429,398	2.3%	223,073,294	217,132,605	5,940,689	2.7%
Commercial Vehicles	79,060,632	78,174,099	886,533	1.1%	162,044,507	160,687,399	1,357,108	.8%
Total	187,890,172	184,574,241	3,315,931	1.8%	385,117,800	377,820,003	7,297,797	1.9%
Percentage of Miles								
Passenger Cars	57.9%	57.6%			57.9%	57.5%		
Commercial Vehicles	42.1%	42.4%			42.1%	42.5%		
Toll Revenue								
Passenger Cars	\$ 7,201,177	\$ 6,869,546	\$ 331,630	4.8%	\$ 14,670,326	\$ 14,025,606	\$ 644,721	4.6%
Commercial Vehicles	14,122,486	13,557,331	565,155	4.2%	28,949,489	27,891,541	1,057,949	3.8%
Total	\$ 21,323,663	\$ 20,426,878	\$ 896,785	4.4%	\$ 43,619,815	\$ 41,917,146	\$ 1,702,669	4.1%
Percentage of Toll Revenue								
Passenger Cars	33.8%	33.6%			33.6%	33.5%		
Commercial Vehicles	66.2%	66.4%			66.4%	66.5%		
Miles per Trip								
Passenger Cars	40.2	39.0			40.6	39.6		
Commercial Vehicles	91.2	89.0			91.0	89.0		
Revenue per Trip								
Passenger Cars	\$ 2.66	\$ 2.52			\$ 2.67	\$ 2.56		
Commercial Vehicles	16.30	15.43			16.26	15.44		
Revenue per Mile								
Passenger Cars	\$.07	\$.06			\$.07	\$.06		
Commercial Vehicles	.18	.17			.18	.17		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of February 2020

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,704,249	75.7%	7,201,177	33.8%	108,829,541	57.9%
2	87,674	2.5%	510,325	2.4%	4,572,360	2.4%
3	47,646	1.3%	436,160	2.0%	3,249,407	1.7%
4	34,231	1.0%	357,886	1.7%	2,258,229	1.2%
5	658,723	18.4%	11,567,942	54.2%	64,835,887	34.5%
6	24,493	.7%	562,337	2.6%	2,235,277	1.2%
7	13,700	.4%	687,836	3.2%	1,909,472	1.0%
Total	3,570,716	100.0%	\$ 21,323,663	100.0%	187,890,172	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,672,189	46.8%	61.8%	\$ 3,667,964	17.2%	50.9%	65,794,452	35.0%	60.5%
2	68,113	1.9%	77.7%	328,945	1.5%	64.5%	3,277,344	1.7%	71.7%
3	36,386	1.0%	76.4%	267,254	1.3%	61.3%	2,225,285	1.2%	68.5%
4	29,934	.8%	87.4%	274,729	1.3%	76.8%	1,831,484	1.0%	81.1%
5	609,769	17.1%	92.6%	10,498,892	49.2%	90.8%	59,972,040	31.9%	92.5%
6	23,941	.7%	97.7%	545,334	2.6%	97.0%	2,179,510	1.2%	97.5%
7	13,602	.4%	99.3%	685,110	3.2%	99.6%	1,902,904	1.0%	99.7%
Total	2,453,934	68.7%		\$ 16,268,227	76.3%		137,183,018	73.0%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,032,060	28.9%	38.2%	\$ 3,533,213	16.6%	49.1%	43,035,088	22.9%	39.5%
2	19,561	.5%	22.3%	181,381	.9%	35.5%	1,295,016	.7%	28.3%
3	11,260	.3%	23.6%	168,906	.8%	38.7%	1,024,123	.5%	31.5%
4	4,297	.1%	12.6%	83,156	.4%	23.2%	426,744	.2%	18.9%
5	48,954	1.4%	7.4%	1,069,050	5.0%	9.2%	4,863,847	2.6%	7.5%
6	552	.0%	2.3%	17,003	.1%	3.0%	55,768	.0%	2.5%
7	98	.0%	.7%	2,727	.0%	.4%	6,568	.0%	.3%
Total	1,116,782	31.3%		\$ 5,055,436	23.7%		50,707,154	27.0%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - February 2020 Compared to February 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)
1	2,704,249	2,727,244	(.8%)	\$ 7,201,177	\$ 6,869,546	4.8%	108,829,541	106,400,142	2.3%
2	87,674	93,214	(5.9%)	510,325	518,425	(1.6%)	4,572,360	4,782,134	(4.4%)
3	47,646	47,965	(.7%)	436,160	418,349	4.3%	3,249,407	3,201,430	1.5%
4	34,231	37,979	(9.9%)	357,886	386,872	(7.5%)	2,258,229	2,515,191	(10.2%)
5	658,723	664,989	(.9%)	11,567,942	11,142,551	3.8%	64,835,887	63,995,787	1.3%
6	24,493	21,868	12.0%	562,337	471,588	19.2%	2,235,277	1,912,549	16.9%
7	13,700	12,819	6.9%	687,836	619,547	11.0%	1,909,472	1,767,009	8.1%
Total	3,570,716	3,606,078	(1.0%)	\$ 21,323,663	\$ 20,426,878	4.4%	187,890,172	184,574,241	1.8%
Summary:									
Class 1	2,704,249	2,727,244	(.8%)	\$ 7,201,177	\$ 6,869,546	4.8%	108,829,541	106,400,142	2.3%
Class 2-7	866,467	878,834	(1.4%)	14,122,486	13,557,331	4.2%	79,060,632	78,174,099	1.1%
Total	3,570,716	3,606,078	(1.0%)	\$ 21,323,663	\$ 20,426,878	4.4%	187,890,172	184,574,241	1.8%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - February 2020 year-to-date

Class	Vehicles			Revenue			Miles		
	2 Months 2020	2 Months 2019	% Incr(Dec)	2 Months 2020	2 Months 2019	% Incr(Dec)	2 Months 2020	2 Months 2019	% Incr(Dec)
1	5,501,074	5,480,110	.4%	\$ 14,670,326	\$ 14,025,606	4.6%	223,073,294	217,132,605	2.7%
2	183,348	189,026	(3.0%)	1,045,676	1,045,607	.0%	9,407,171	9,644,520	(2.5%)
3	98,037	96,144	2.0%	878,301	833,560	5.4%	6,560,153	6,382,451	2.8%
4	70,284	76,337	(7.9%)	726,920	765,977	(5.1%)	4,597,772	4,991,371	(7.9%)
5	1,350,681	1,373,313	(1.6%)	23,733,036	22,992,064	3.2%	132,996,977	132,058,901	.7%
6	49,726	45,349	9.7%	1,137,256	980,818	15.9%	4,515,984	3,977,274	13.5%
7	28,599	26,184	9.2%	1,428,301	1,273,515	12.2%	3,966,450	3,632,881	9.2%
Total	<u>7,281,749</u>	<u>7,286,463</u>	<u>(.1%)</u>	<u>\$ 43,619,815</u>	<u>\$ 41,917,146</u>	<u>4.1%</u>	<u>385,117,800</u>	<u>377,820,003</u>	<u>1.9%</u>
Summary:									
Class 1	5,501,074	5,480,110	.4%	\$ 14,670,326	\$ 14,025,606	4.6%	223,073,294	217,132,605	2.7%
Class 2-7	1,780,675	1,806,353	(1.4%)	28,949,489	27,891,541	3.8%	162,044,507	160,687,399	.8%
Total	<u>7,281,749</u>	<u>7,286,463</u>	<u>(.1%)</u>	<u>\$ 43,619,815</u>	<u>\$ 41,917,146</u>	<u>4.1%</u>	<u>385,117,800</u>	<u>377,820,003</u>	<u>1.9%</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of February 29, 2020

Milepost	Name	Entering	Exiting	Total February	Total 2 Months 2020	Total 2 Months 2019	Increase / (Decrease) From February 2019	
							#	%
2	Westgate	230,948	221,869	452,817	934,391	924,267	10,124	1.1%
13	Bryan-Montpelier	20,593	20,333	40,926	82,708	90,260	(7,552)	(8.4%)
25	Archbold-Fayette	12,698	12,180	24,878	50,597	54,947	(4,350)	(7.9%)
34	Wauseon	22,899	21,693	44,592	91,163	92,842	(1,679)	(1.8%)
39	Delta-Lyons	24,077	23,522	47,599	96,747	92,742	4,005	4.3%
52	Toledo Airport-Swanton	45,972	46,890	92,862	189,110	188,979	131	.1%
59	Maumee-Toledo	115,847	113,270	229,117	469,239	457,799	11,440	2.5%
64	Perrysburg-Toledo	174,517	199,059	373,576	759,814	793,649	(33,835)	(4.3%)
71	Stony Ridge-Toledo	228,469	210,028	438,497	882,423	885,103	(2,680)	(.3%)
81	Elmore-Woodville-Gibsonburg	22,603	19,804	42,407	86,881	86,664	217	.3%
91	Fremont-Port Clinton	49,908	52,697	102,605	207,972	213,993	(6,021)	(2.8%)
110	Sandusky-Bellevue	47,670	47,637	95,307	190,416	187,450	2,966	1.6%
118	Sandusky-Norwalk	43,463	51,402	94,865	188,845	178,026	10,819	6.1%
135	Vermilion-Baumhart Road	26,767	29,473	56,240	115,139	106,284	8,855	8.3%
140	Amherst-Oberlin	59,246	62,445	121,691	249,259	242,092	7,167	3.0%
142	Lorain County West	94,972	91,628	186,600	379,448	374,009	5,439	1.5%
145	Lorain-Elyria	212,516	212,256	424,772	862,174	841,291	20,883	2.5%
151	North Ridgeville-Cleveland	214,819	211,202	426,021	868,671	829,578	39,093	4.7%
152	North Olmsted-Cleveland	101,071	100,518	201,589	411,584	426,188	(14,604)	(3.4%)
161	Strongsville-Cleveland	258,894	251,761	510,655	1,035,777	1,054,459	(18,682)	(1.8%)
173	Cleveland	244,485	242,967	487,452	998,373	982,568	15,805	1.6%
180	Akron	228,855	220,860	449,715	921,301	1,039,432	(118,131)	(11.4%)
187	Streetsboro	229,819	252,969	482,788	990,406	973,778	16,628	1.7%
193	Ravenna	66,480	66,933	133,413	274,325	273,663	662	.2%
209	Warren	67,725	67,759	135,484	277,279	277,081	198	.1%
215	Lordstown West	17,666	16,520	34,186	70,691	74,988	(4,297)	(5.7%)
216	Lordstown East	9,081	10,627	19,708	39,906	52,697	(12,791)	(24.3%)
218	Niles-Youngstown	273,205	280,278	553,483	1,131,913	1,110,473	21,440	1.9%
232	Youngstown	65,752	73,167	138,919	283,252	294,879	(11,627)	(3.9%)
234	Youngstown-Poland	45,220	60,798	106,018	213,000	197,525	15,475	7.8%
239	Eastgate	314,479	278,171	592,650	1,210,694	1,175,220	35,474	3.0%
TOTALS		3,570,716	3,570,716	7,141,432	14,563,498	14,572,926	(9,428)	(.1%)