

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of April 30, 2020

	Month-to-Date				Year-to-Date			
	1 Month 2020	1 Month 2019	\$ Change	% Change	4 Months 2020	4 Months 2019	\$ Change	% Change
Revenues								
Toll	\$ 16,260,500	24,943,688	\$ (8,683,189)	(34.8%)	\$ 81,822,841	\$ 91,298,003	\$ (9,475,163)	(10.4%)
Concession	627,910	1,297,495	(669,585)	(51.6%)	3,654,074	4,695,941	(1,041,867)	(22.2%)
State Fuel Tax Allocation	113,565	287,750	(174,185)	(60.5%)	706,530	1,029,483	(322,953)	(31.4%)
Special Toll Permit	278,623	302,107	(23,484)	(7.8%)	1,141,546	1,139,621	1,925	.2%
Lease & License	256,795	101,262	155,533	153.6%	473,996	406,906	67,091	16.5%
Investment	811,120	1,639,463	(828,343)	(50.5%)	4,366,463	6,655,554	(2,289,091)	(34.4%)
Miscellaneous	482,040	448,933	33,107	7.4%	1,990,401	1,752,203	238,198	13.6%
Total Revenues	18,830,551	29,020,697	(10,190,146)	(35.1%)	94,155,851	106,977,711	(12,821,860)	(12.0%)
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	927,675	1,022,944	(95,268)	(9.3%)	4,310,319	3,965,302	345,017	8.7%
Maintenance of Roadway and Structures	3,021,587	2,754,009	267,577	9.7%	14,968,164	14,663,451	304,713	2.1%
Service Plazas and Toll Operations	4,045,797	4,399,216	(353,419)	(8.0%)	17,000,171	17,338,111	(337,940)	(1.9%)
Traffic Control, Safety and Patrol	1,053,318	1,159,514	(106,197)	(9.2%)	4,691,621	4,589,763	101,858	2.2%
Total Operation, Maint. & Administrative Expenses	9,048,376	9,335,683	(287,307)	(3.1%)	40,970,275	40,556,627	413,648	1.0%
Net Revenue Before Capital & Debt Service Expenditures	9,782,175	19,685,014	(9,902,839)	(50.3%)	53,185,575	66,421,084	(13,235,508)	(19.9%)
Capital Outlay/Major Repairs and Replacements	4,854,564	9,150,595	(4,296,031)	(46.9%)	13,929,852	16,318,294	(2,388,442)	(14.6%)
Debt Service								
Principal	-	-	-	-	27,045,000	57,630,000	(30,585,000)	(53.1%)
Interest	7,911,617	8,351,332	(439,715)	(5.3%)	32,396,577	33,741,565	(1,344,988)	(4.0%)
Capital Outlay & Debt Service Expenditures	12,766,181	17,501,927	(4,735,746)	(27.1%)	73,371,429	107,689,859	(34,318,430)	(31.9%)
Total Expenditures	21,814,557	26,837,610	(5,023,052)	(18.7%)	114,341,704	148,246,486	(33,904,782)	(22.9%)
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	81,465,000	-	81,465,000	
Deposit to Refunding Escrow	-	-	-	-	(81,105,490)	-	(81,105,490)	
Bond Issuance Costs	-	-	-	-	(1,998,100)	-	(1,998,100)	
Infrastructure Payments to ODOT	(6,016,880)	(6,400,927)	384,046	6.0%	(40,128,140)	<23,026,256>	(17,101,884)	74.3%
Investments - Fair Value Adjustment	(178,719)	201,068	(379,787)	(188.9%)	1,629,358	1,407,669	221,689	15.7%
Sale of Fixed Assets	8,400	14,862	(6,462)	-	121,367	174,296	(52,929)	(30.4%)
Total Other Sources / (Uses)	(6,187,199)	(6,184,997)	(2,203)	(.0%)	(40,016,006)	(21,444,291)	(18,571,714)	86.6%
Excess / (Deficit) of Revenues over Expenditures	\$ (9,171,205)	\$ (4,001,909)	\$ (5,169,296)	(129.2%)	\$ (60,201,859)	\$ (62,713,067)	\$ 2,511,208	4.0%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of March 31, 2020

Fund Description	4/30/20	4/30/19	12/31/19	Change from 04/19 to 04/20	Change from 12/19 to 04/20
General Fund	\$ 83,343,818	\$ 94,145,463	\$ 87,699,812	\$ (10,801,645)	\$ (4,355,994)
Non Trust Fund	49,447,174	48,335,242	49,045,571	1,111,932	401,603
Service Plaza Capital Improvement Fund	1,101,679	1,613,063	981,408	(511,384)	120,271
Fuel Tax Fund	3,133,075	2,363,433	2,236,491	769,642	896,583
Renewal & Replacement Fund	14,005,370	10,257,612	14,351,286	3,747,757	(345,916)
Systems Project Fund	89,422,346	111,441,426	85,738,822	(22,019,080)	3,683,523
Construction Fund	11,096	8,484,786	16,327	(8,473,690)	(5,231)
Infrastructure Fund	309,160,814	425,410,460	357,310,522	(116,249,646)	(48,149,708)
Sr Lien Debt Service Funds	9,210,766	8,049,174	28,533,029	1,161,592	(19,322,263)
Jr Lien Debt Service Funds	8,742,015	10,129,631	22,728,929	(1,387,616)	(13,986,914)
Sr Lien Debt Service Reserve	61,558,080	61,965,175	62,313,777	(407,095)	(755,698)
Jr Lien Debt Service Reserve	112,160,223	110,947,646	111,868,324	1,212,577	291,900
Total All Funds	<u>\$ 741,296,455</u>	<u>\$ 893,143,110</u>	<u>\$ 822,824,299</u>	<u>\$ (151,846,656)</u>	<u>\$ (81,527,845)</u>

Record of Transfers in Accordance with the Master Trust Agreement

	2020 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 107,428,300	\$ 8,979,861	\$ 31,682,386	\$ 75,745,914
To Renewal & Replacement Fund	9,850,000	-	2,462,499	7,387,501
To Systems Project Fund	91,973,763	-	14,094,228	77,879,535
To Expense Reserve Fund	334,600	-	334,600	-
To / (From) General Reserve Fund	-	(75,260)	-	-
Total	<u>\$ 209,586,663</u>	<u>\$ 8,904,601</u>	<u>\$ 48,573,713</u>	<u>\$ 161,012,950</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Toll Traffic Report As of April 30, 2020

	Month-to-Date				Year-to-Date			
	1 Month 2020	1 Month 2019	Change	% Change	4 Months 2020	4 Months 2019	Change	% Change
Number of Vehicles								
Passenger Cars	1,240,830	3,274,527	(2,033,697)	(62.1%)	8,946,777	12,018,196	(3,071,419)	(25.6%)
Commercial Vehicles	795,112	989,689	(194,577)	(19.7%)	3,517,780	3,772,109	(254,329)	(6.7%)
Total	2,035,942	4,264,216	(2,228,274)	(52.3%)	12,464,557	15,790,305	(3,325,748)	(21.1%)
Percentage of Vehicles								
Passenger Cars	60.9%	76.8%			71.8%	76.1%		
Commercial Vehicles	39.1%	23.2%			28.2%	23.9%		
Number of Miles								
Passenger Cars	47,470,184	149,298,874	(101,828,690)	(68.2%)	367,528,954	507,917,833	(140,388,880)	(27.6%)
Commercial Vehicles	72,972,053	88,174,530	(15,202,477)	(17.2%)	321,542,017	336,537,938	(14,995,922)	(4.5%)
Total	120,442,237	237,473,404	(117,031,167)	(49.3%)	689,070,970	844,455,772	(155,384,801)	(18.4%)
Percentage of Miles								
Passenger Cars	39.4%	62.9%			53.3%	60.1%		
Commercial Vehicles	60.6%	37.1%			46.7%	39.9%		
Toll Revenue								
Passenger Cars	\$ 3,131,433	\$ 9,696,302	\$ (6,564,869)	(67.7%)	\$ 24,254,834	\$ 32,957,839	\$ (8,703,005)	(26.4%)
Commercial Vehicles	13,129,067	15,247,387	(2,118,320)	(13.9%)	57,568,007	58,340,165	(772,158)	(1.3%)
Total	\$ 16,260,500	\$ 24,943,688	\$ (8,683,189)	(34.8%)	\$ 81,822,841	\$ 91,298,003	\$ (9,475,163)	(10.4%)
Percentage of Toll Revenue								
Passenger Cars	19.3%	38.9%			29.6%	36.1%		
Commercial Vehicles	80.7%	61.1%			70.4%	63.9%		
Miles per Trip								
Passenger Cars	38.3	45.6			41.1	42.3		
Commercial Vehicles	91.8	89.1			91.4	89.2		
Revenue per Trip								
Passenger Cars	\$ 2.52	\$ 2.96			\$ 2.71	\$ 2.74		
Commercial Vehicles	16.51	15.41			16.36	15.47		
Revenue per Mile								
Passenger Cars	\$.07	\$.06			\$.07	\$.06		
Commercial Vehicles	.18	.17			.18	.17		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of April 2020

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	1,240,830	60.9%	3,131,433	19.3%	47,470,184	39.4%
2	78,615	3.9%	439,664	2.7%	3,929,458	3.3%
3	42,782	2.1%	360,438	2.2%	2,677,790	2.2%
4	30,000	1.5%	300,441	1.8%	1,913,323	1.6%
5	602,880	29.6%	10,723,439	65.9%	60,086,946	49.9%
6	26,666	1.3%	613,507	3.8%	2,443,523	2.0%
7	14,169	.7%	691,579	4.3%	1,921,013	1.6%
Total	2,035,942	100.0%	\$ 16,260,500	100.0%	120,442,237	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	784,508	38.5%	63.2%	\$ 1,617,879	9.9%	51.7%	29,048,901	24.1%	61.2%
2	60,910	3.0%	77.5%	282,143	1.7%	64.2%	2,807,441	2.3%	71.4%
3	32,354	1.6%	75.6%	221,088	1.4%	61.3%	1,833,408	1.5%	68.5%
4	26,790	1.3%	89.3%	240,467	1.5%	80.0%	1,605,723	1.3%	83.9%
5	560,113	27.5%	92.9%	9,735,181	59.9%	90.8%	55,591,407	46.2%	92.5%
6	26,107	1.3%	97.9%	598,159	3.7%	97.5%	2,393,318	2.0%	97.9%
7	14,123	.7%	99.7%	689,755	4.2%	99.7%	1,916,617	1.6%	99.8%
Total	1,504,905	73.9%		\$ 13,384,672	82.3%		95,196,814	79.0%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	456,322	22.4%	36.8%	\$ 1,513,554	9.3%	48.3%	18,421,283	15.3%	38.8%
2	17,705	.9%	22.5%	157,521	1.0%	35.8%	1,122,017	.9%	28.6%
3	10,428	.5%	24.4%	139,350	.9%	38.7%	844,382	.7%	31.5%
4	3,210	.2%	10.7%	59,975	.4%	20.0%	307,601	.3%	16.1%
5	42,767	2.1%	7.1%	988,257	6.1%	9.2%	4,495,539	3.7%	7.5%
6	559	.0%	2.1%	15,348	.1%	2.5%	50,206	.0%	2.1%
7	46	.0%	.3%	1,824	.0%	.3%	4,396	.0%	.2%
Total	531,037	26.1%		\$ 2,875,828	17.7%		25,245,423	21.0%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - April 2020 Compared to April 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)
1	1,240,830	3,274,527	(62.1%)	\$ 3,131,433	\$ 9,696,302	(67.7%)	47,470,184	149,298,874	(68.2%)
2	78,615	116,579	(32.6%)	439,664	689,341	(36.2%)	3,929,458	6,296,733	(37.6%)
3	42,782	64,284	(33.4%)	360,438	602,120	(40.1%)	2,677,790	4,546,275	(41.1%)
4	30,000	42,968	(30.2%)	300,441	456,004	(34.1%)	1,913,323	2,920,574	(34.5%)
5	602,880	724,241	(16.8%)	10,723,439	12,195,416	(12.1%)	60,086,946	70,033,370	(14.2%)
6	26,666	25,781	3.4%	613,507	542,100	13.2%	2,443,523	2,201,887	11.0%
7	14,169	15,836	(10.5%)	691,579	762,406	(9.3%)	1,921,013	2,175,693	(11.7%)
Total	2,035,942	4,264,216	(52.3%)	\$ 16,260,500	\$ 24,943,688	(34.8%)	120,442,237	237,473,404	(49.3%)
Summary:									
Class 1	1,240,830	3,274,527	(62.1%)	\$ 3,131,433	\$ 9,696,302	(67.7%)	47,470,184	149,298,874	(68.2%)
Class 2-7	795,112	989,689	(19.7%)	13,129,067	15,247,387	(13.9%)	72,972,053	88,174,530	(17.2%)
Total	2,035,942	4,264,216	(52.3%)	\$ 16,260,500	\$ 24,943,688	(34.8%)	120,442,237	237,473,404	(49.3%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - April 2020 year-to-date

Class	Vehicles			Revenue			Miles		
	4 Months 2020	4 Months 2019	% Incr(Dec)	4 Months 2020	4 Months 2019	% Incr(Dec)	4 Months 2020	4 Months 2019	% Incr(Dec)
1	8,946,777	12,018,196	(25.6%)	\$ 24,254,834	\$ 32,957,839	(26.4%)	367,528,954	507,917,833	(27.6%)
2	354,355	411,701	(13.9%)	2,027,070	2,353,707	(13.9%)	18,187,818	21,600,421	(15.8%)
3	192,630	218,948	(12.0%)	1,711,156	1,973,954	(13.3%)	12,751,701	15,017,504	(15.1%)
4	136,557	161,583	(15.5%)	1,408,264	1,669,309	(15.6%)	8,904,431	10,796,209	(17.5%)
5	2,673,075	2,826,381	(5.4%)	47,167,865	47,510,374	(.7%)	264,280,746	272,851,838	(3.1%)
6	102,883	96,198	6.9%	2,359,501	2,063,112	14.4%	9,380,414	8,370,618	12.1%
7	58,280	57,298	1.7%	2,894,152	2,769,710	4.5%	8,036,907	7,901,348	1.7%
Total	12,464,557	15,790,305	(21.1%)	\$ 81,822,841	\$ 91,298,003	(10.4%)	689,070,970	844,455,772	(18.4%)
Summary:									
Class 1	8,946,777	12,018,196	(25.6%)	\$ 24,254,834	\$ 32,957,839	(26.4%)	367,528,954	507,917,833	(27.6%)
Class 2-7	3,517,780	3,772,109	(6.7%)	57,568,007	58,340,165	(1.3%)	321,542,017	336,537,938	(4.5%)
Total	12,464,557	15,790,305	(21.1%)	\$ 81,822,841	\$ 91,298,003	(10.4%)	689,070,970	844,455,772	(18.4%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of April 30, 2020

Milepost	Name	Entering	Exiting	Total April	Total 4 Months 2020	Total 4 Months 2019	Increase / (Decrease) From April 2019	
							#	%
2	Westgate	180,400	175,641	356,041	1,783,104	2,071,355	(288,251)	(13.9%)
13	Bryan-Montpelier	13,834	13,622	27,456	148,105	196,600	(48,495)	(24.7%)
25	Archbold-Fayette	7,446	7,272	14,718	86,946	116,079	(29,133)	(25.1%)
34	Wauseon	14,703	14,401	29,104	162,262	197,970	(35,708)	(18.0%)
39	Delta-Lyons	15,621	15,844	31,465	173,015	195,605	(22,590)	(11.5%)
52	Toledo Airport-Swanton	25,487	25,824	51,311	320,787	405,891	(85,104)	(21.0%)
59	Maumee-Toledo	65,354	62,466	127,820	800,441	992,953	(192,512)	(19.4%)
64	Perrysburg-Toledo	96,204	107,736	203,940	1,295,273	1,751,113	(455,840)	(26.0%)
71	Stony Ridge-Toledo	134,767	129,942	264,709	1,557,442	1,891,954	(334,512)	(17.7%)
81	Elmore-Woodville-Gibsonburg	12,997	12,502	25,499	149,136	191,019	(41,883)	(21.9%)
91	Fremont-Port Clinton	29,579	31,362	60,941	360,667	466,096	(105,429)	(22.6%)
110	Sandusky-Bellevue	24,519	24,358	48,877	321,155	416,051	(94,896)	(22.8%)
118	Sandusky-Norwalk	20,492	22,831	43,323	308,908	404,593	(95,685)	(23.6%)
135	Vermilion-Baumhart Road	15,831	18,130	33,961	198,008	233,142	(35,134)	(15.1%)
140	Amherst-Oberlin	29,552	31,094	60,646	407,870	516,374	(108,504)	(21.0%)
142	Lorain County West	53,784	50,647	104,431	655,919	849,450	(193,531)	(22.8%)
145	Lorain-Elyria	125,090	126,091	251,181	1,476,713	1,813,023	(336,310)	(18.5%)
151	North Ridgeville-Cleveland	111,333	109,129	220,462	1,453,737	1,807,295	(353,558)	(19.6%)
152	North Olmsted-Cleveland	54,404	54,139	108,543	685,625	889,783	(204,158)	(22.9%)
161	Strongsville-Cleveland	123,856	120,541	244,397	1,682,727	2,247,023	(564,296)	(25.1%)
173	Cleveland	121,950	119,927	241,877	1,637,676	2,075,813	(438,137)	(21.1%)
180	Akron	105,741	103,275	209,016	1,480,599	2,169,692	(689,093)	(31.8%)
187	Streetsboro	127,402	142,027	269,429	1,675,531	2,090,988	(415,457)	(19.9%)
193	Ravenna	39,912	40,177	80,089	469,754	584,633	(114,879)	(19.6%)
209	Warren	41,063	41,992	83,055	480,461	593,632	(113,171)	(19.1%)
215	Lordstown West	12,788	12,004	24,792	128,724	153,640	(24,916)	(16.2%)
216	Lordstown East	7,032	7,810	14,842	76,117	102,580	(26,463)	(25.8%)
218	Niles-Youngstown	178,097	179,217	357,314	2,016,596	2,442,131	(425,535)	(17.4%)
232	Youngstown	44,171	48,421	92,592	500,927	630,198	(129,271)	(20.5%)
234	Youngstown-Poland	22,974	32,177	55,151	353,908	429,265	(75,357)	(17.6%)
239	Eastgate	179,559	155,343	334,902	2,080,981	2,654,669	(573,688)	(21.6%)
TOTALS		2,035,942	2,035,942	4,071,884	24,929,114	31,580,610	(6,651,496)	(21.1%)