

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Statement of Operations**  
**As of July 31, 2020**

	Month-to-Date				Year-to-Date			
	1 Month 2020	1 Month 2019	\$ Change	% Change	7 Months 2020	7 Months 2019	\$ Change	% Change
<b>Revenues</b>								
Toll	\$ 27,266,114	29,898,837	\$ (2,632,723)	(8.8%)	\$ 154,046,354	\$ 176,861,647	\$ (22,815,294)	(12.9%)
Concession	1,165,488	1,793,982	(628,494)	(35.0%)	6,629,213	9,557,150	(2,927,937)	(30.6%)
State Fuel Tax Allocation	283,701	362,937	(79,236)	(21.8%)	1,404,430	2,056,364	(651,934)	(31.7%)
Special Toll Permit	290,006	305,895	(15,889)	(5.2%)	2,000,846	2,060,435	(59,590)	(2.9%)
Lease & License	103,986	89,797	14,189	15.8%	779,005	648,227	130,777	20.2%
Investment	509,655	1,734,808	(1,225,153)	(70.6%)	6,230,283	11,748,500	(5,518,217)	(47.0%)
Miscellaneous	506,460	494,830	11,630	2.4%	3,491,720	3,221,104	270,616	8.4%
<b>Total Revenues</b>	<b>30,125,411</b>	<b>34,681,088</b>	<b>(4,555,677)</b>	<b>(13.1%)</b>	<b>174,581,849</b>	<b>206,153,428</b>	<b>(31,571,579)</b>	<b>(15.3%)</b>
<b>Operation, Maintenance &amp; Administrative Expenses</b>								
Administration and Insurance	1,074,440	1,157,890	(83,450)	(7.2%)	7,444,150	7,121,708	322,442	4.5%
Maintenance of Roadway and Structures	2,636,904	2,609,030	27,874	1.1%	24,215,634	22,804,239	1,411,394	6.2%
Service Plazas and Toll Operations	4,140,712	4,598,933	(458,222)	(10.0%)	28,934,089	30,909,499	(1,975,410)	(6.4%)
Traffic Control, Safety and Patrol	1,061,756	1,307,052	(245,296)	(18.8%)	7,965,997	8,419,200	(453,203)	(5.4%)
<b>Total Operation, Maint. &amp; Administrative Expenses</b>	<b>8,913,812</b>	<b>9,672,906</b>	<b>(759,094)</b>	<b>(7.8%)</b>	<b>68,559,869</b>	<b>69,254,646</b>	<b>(694,777)</b>	<b>(1.0%)</b>
<b>Net Revenue Before Capital &amp; Debt Service Expenditures</b>	<b>21,211,599</b>	<b>25,008,182</b>	<b>(3,796,584)</b>	<b>(15.2%)</b>	<b>106,021,980</b>	<b>136,898,783</b>	<b>(30,876,802)</b>	<b>(22.6%)</b>
Capital Outlay/Major Repairs and Replacements	8,793,937	18,014,610	(9,220,673)	(51.2%)	41,425,612	60,049,021	(18,623,409)	(31.0%)
Debt Service								
Principal	-	-	-	-	27,045,000	57,630,000	(30,585,000)	(53.1%)
Interest	7,911,617	8,351,332	(439,715)	(5.3%)	56,131,428	58,795,560	(2,664,132)	(4.5%)
<b>Capital Outlay &amp; Debt Service Expenditures</b>	<b>16,705,554</b>	<b>26,365,942</b>	<b>(9,660,387)</b>	<b>(36.6%)</b>	<b>124,602,040</b>	<b>176,474,581</b>	<b>(51,872,541)</b>	<b>(29.4%)</b>
<b>Total Expenditures</b>	<b>25,619,366</b>	<b>36,038,847</b>	<b>(10,419,481)</b>	<b>(28.9%)</b>	<b>193,161,909</b>	<b>245,729,227</b>	<b>(52,567,318)</b>	<b>(21.4%)</b>
<b>Other Financing Sources / (Uses)</b>								
Bond Proceeds	-	-	-	-	81,465,000	-	81,465,000	
Deposit to Refunding Escrow	-	-	-	-	(81,105,490)	-	(81,105,490)	
Bond Issuance Costs	-	-	-	-	(1,998,100)	-	(1,998,100)	
Infrastructure Payments to ODOT	(10,621,049)	(9,755,273)	(865,776)	(8.9%)	(78,719,733)	<47,948,804>	(30,770,929)	64.2%
Investments - Fair Value Adjustment	(216,659)	(374,752)	158,093	42.2%	726,153	2,363,836	(1,637,683)	(69.3%)
Sale of Fixed Assets	140,596	29,110	111,486	-	261,963	228,150	33,813	14.8%
<b>Total Other Sources / (Uses)</b>	<b>(10,697,112)</b>	<b>(10,100,915)</b>	<b>(596,197)</b>	<b>(5.9%)</b>	<b>(79,370,208)</b>	<b>(45,356,818)</b>	<b>(34,013,389)</b>	<b>75.0%</b>
<b>Excess / (Deficit) of Revenues over Expenditures</b>	<b>\$ (6,191,067)</b>	<b>\$ (11,458,674)</b>	<b>\$ 5,267,607</b>	<b>46.0%</b>	<b>\$ (97,950,267)</b>	<b>\$ (84,932,617)</b>	<b>\$ (13,017,650)</b>	<b>(15.3%)</b>

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Cash and Investments at Market Value**  
**As of July 31, 2020**

Fund Description	7/31/20	7/31/19	12/31/19	Change from 07/19 to 07/20	Change from 12/19 to 07/20
General Fund	\$ 89,745,821	\$ 95,956,038	\$ 87,699,812	\$ (6,210,217)	\$ 2,046,009
Non Trust Fund	49,450,927	48,594,331	49,045,571	856,597	405,356
Service Plaza Capital Improvement Fund	1,123,685	1,543,071	981,408	(419,386)	142,277
Fuel Tax Fund	3,570,368	2,934,554	2,236,491	635,814	1,333,877
Renewal & Replacement Fund	15,370,685	12,793,113	14,351,286	2,577,571	1,019,399
Systems Project Fund	71,131,433	110,651,115	85,738,822	(39,519,682)	(14,607,389)
Construction Fund	10,970	1,912,554	16,327	(1,901,584)	(5,357)
Infrastructure Fund	275,811,647	415,209,386	357,310,522	(139,397,739)	(81,498,875)
Sr Lien Debt Service Funds	22,932,847	16,118,047	28,533,029	6,814,800	(5,600,183)
Jr Lien Debt Service Funds	21,808,887	20,302,555	22,728,929	1,506,332	(920,042)
Sr Lien Debt Service Reserve	61,901,916	62,113,807	62,313,777	(211,891)	(411,861)
Jr Lien Debt Service Reserve	112,528,031	110,738,998	111,868,324	1,789,033	659,708
Total All Funds	<u>\$ 725,387,217</u>	<u>\$ 898,867,568</u>	<u>\$ 822,824,299</u>	<u>\$ (173,480,351)</u>	<u>\$ (97,437,083)</u>

**Record of Transfers in Accordance with the Master Trust Agreement**

	2020 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 107,428,300	\$ 6,776,662	\$ 56,418,770	\$ 51,009,530
To Renewal & Replacement Fund	9,850,000	820,833	5,724,831	4,125,169
To Systems Project Fund	91,973,763	12,945,186	36,493,030	55,480,733
To Expense Reserve Fund	334,600	-	334,600	-
To / (From) General Reserve Fund	-	(75,260)	-	-
Total	<u>\$ 209,586,663</u>	<u>\$ 20,467,421</u>	<u>\$ 98,971,231</u>	<u>\$ 110,615,432</u>

# OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

## Toll Traffic Report

As of July 31, 2020

	Month-to-Date				Year-to-Date			
	1 Month 2020	1 Month 2019	Change	% Change	7 Months 2020	7 Months 2019	Change	% Change
<b>Number of Vehicles</b>								
Passenger Cars	3,036,715	4,012,617	(975,902)	(24.3%)	16,664,027	23,454,250	(6,790,223)	(29.0%)
Commercial Vehicles	1,029,301	1,042,509	(13,208)	(1.3%)	6,408,459	6,879,700	(471,241)	(6.8%)
Total	4,066,016	5,055,126	(989,110)	(19.6%)	23,072,486	30,333,950	(7,261,464)	(23.9%)
<b>Percentage of Vehicles</b>								
Passenger Cars	74.7%	79.4%			72.2%	77.3%		
Commercial Vehicles	25.3%	20.6%			27.8%	22.7%		
<b>Number of Miles</b>								
Passenger Cars	161,758,467	213,524,101	(51,765,635)	(24.2%)	753,012,269	1,088,060,583	(335,048,314)	(30.8%)
Commercial Vehicles	93,792,672	92,908,664	884,008	1.0%	584,892,412	613,847,913	(28,955,501)	(4.7%)
Total	255,551,138	306,432,765	(50,881,627)	(16.6%)	1,337,904,681	1,701,908,496	(364,003,815)	(21.4%)
<b>Percentage of Miles</b>								
Passenger Cars	63.3%	69.7%			56.3%	63.9%		
Commercial Vehicles	36.7%	30.3%			43.7%	36.1%		
<b>Toll Revenue</b>								
Passenger Cars	\$ 10,716,209	\$ 14,009,845	\$ (3,293,636)	(23.5%)	\$ 49,797,447	\$ 70,974,707	\$ (21,177,260)	(29.8%)
Commercial Vehicles	16,549,905	15,888,993	660,912	4.2%	104,248,907	105,886,941	(1,638,034)	(1.5%)
Total	\$ 27,266,114	\$ 29,898,837	\$ (2,632,723)	(8.8%)	\$ 154,046,354	\$ 176,861,647	\$ (22,815,294)	(12.9%)
<b>Percentage of Toll Revenue</b>								
Passenger Cars	39.3%	46.9%			32.3%	40.1%		
Commercial Vehicles	60.7%	53.1%			67.7%	59.9%		
<b>Miles per Trip</b>								
Passenger Cars	53.3	53.2			45.2	46.4		
Commercial Vehicles	91.1	89.1			91.3	89.2		
<b>Revenue per Trip</b>								
Passenger Cars	\$ 3.53	\$ 3.49			\$ 2.99	\$ 3.03		
Commercial Vehicles	16.08	15.24			16.27	15.39		
<b>Revenue per Mile</b>								
Passenger Cars	\$ .07	\$ .07			\$ .07	\$ .07		
Commercial Vehicles	.18	.17			.18	.17		



**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail By Class of Vehicle - Month of July 2020**

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,036,715	74.7%	10,716,209	39.3%	161,758,467	63.3%
2	138,461	3.4%	969,040	3.6%	8,443,129	3.3%
3	74,575	1.8%	711,926	2.6%	5,218,943	2.0%
4	46,746	1.1%	542,067	2.0%	3,365,681	1.3%
5	723,637	17.8%	12,848,935	47.1%	71,829,436	28.1%
6	30,075	.7%	694,632	2.5%	2,761,782	1.1%
7	15,807	.4%	783,304	2.9%	2,173,700	.9%
Total	4,066,016	100.0%	\$ 27,266,114	100.0%	255,551,138	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,752,675	43.1%	57.7%	\$ 5,204,872	19.1%	48.6%	94,717,783	37.1%	58.6%
2	96,702	2.4%	69.8%	538,156	2.0%	55.5%	5,366,774	2.1%	63.6%
3	51,258	1.3%	68.7%	397,425	1.5%	55.8%	3,311,215	1.3%	63.4%
4	38,188	.9%	81.7%	379,654	1.4%	70.0%	2,532,731	1.0%	75.3%
5	665,285	16.4%	91.9%	11,515,497	42.2%	89.6%	65,763,437	25.7%	91.6%
6	29,359	.7%	97.6%	672,484	2.5%	96.8%	2,689,334	1.1%	97.4%
7	15,733	.4%	99.5%	781,074	2.9%	99.7%	2,168,323	.8%	99.8%
Total	2,649,200	65.2%		\$ 19,489,162	71.5%		176,549,596	69.1%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,284,040	31.6%	42.3%	\$ 5,511,337	20.2%	51.4%	67,040,684	26.2%	41.4%
2	41,759	1.0%	30.2%	430,884	1.6%	44.5%	3,076,355	1.2%	36.4%
3	23,317	.6%	31.3%	314,501	1.2%	44.2%	1,907,729	.7%	36.6%
4	8,558	.2%	18.3%	162,413	.6%	30.0%	832,950	.3%	24.7%
5	58,352	1.4%	8.1%	1,333,439	4.9%	10.4%	6,066,000	2.4%	8.4%
6	716	.0%	2.4%	22,149	.1%	3.2%	72,448	.0%	2.6%
7	74	.0%	.5%	2,231	.0%	.3%	5,378	.0%	.2%
Total	1,416,816	34.8%		\$ 7,776,952	28.5%		79,001,543	30.9%	

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Monthly Detail By Class of Vehicle - July 2020 Compared to July 2019**

Class	Vehicles			Revenue			Miles		
	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)
1	3,036,715	4,012,617	(24.3%)	\$ 10,716,209	\$ 14,009,845	(23.5%)	161,758,467	213,524,101	(24.2%)
2	138,461	145,180	(4.6%)	969,040	989,813	(2.1%)	8,443,129	8,840,485	(4.5%)
3	74,575	81,180	(8.1%)	711,926	767,770	(7.3%)	5,218,943	5,778,728	(9.7%)
4	46,746	50,539	(7.5%)	542,067	573,896	(5.5%)	3,365,681	3,630,321	(7.3%)
5	723,637	722,877	.1%	12,848,935	12,224,035	5.1%	71,829,436	70,157,531	2.4%
6	30,075	27,184	10.6%	694,632	575,364	20.7%	2,761,782	2,339,245	18.1%
7	15,807	15,549	1.7%	783,304	758,116	3.3%	2,173,700	2,162,355	.5%
Total	4,066,016	5,055,126	(19.6%)	\$ 27,266,114	\$ 29,898,837	(8.8%)	255,551,138	306,432,765	(16.6%)
Summary:									
Class 1	3,036,715	4,012,617	(24.3%)	\$ 10,716,209	\$ 14,009,845	(23.5%)	161,758,467	213,524,101	(24.2%)
Class 2-7	1,029,301	1,042,509	(1.3%)	16,549,905	15,888,993	4.2%	93,792,672	92,908,664	1.0%
Total	4,066,016	5,055,126	(19.6%)	\$ 27,266,114	\$ 29,898,837	(8.8%)	255,551,138	306,432,765	(16.6%)

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail by Class of Vehicle - July 2020 year-to-date**

Class	Vehicles			Revenue			Miles		
	7 Months 2020	7 Months 2019	% Incr(Dec)	7 Months 2020	7 Months 2019	% Incr(Dec)	7 Months 2020	7 Months 2019	% Incr(Dec)
1	16,664,027	23,454,250	(29.0%)	\$ 49,797,447	\$ 70,974,707	(29.8%)	753,012,269	1,088,060,583	(30.8%)
2	721,975	828,723	(12.9%)	4,486,139	5,104,682	(12.1%)	39,700,487	46,269,759	(14.2%)
3	393,459	453,752	(13.3%)	3,568,885	4,195,435	(14.9%)	26,384,459	31,779,846	(17.0%)
4	262,624	307,100	(14.5%)	2,834,975	3,311,368	(14.4%)	17,796,196	21,188,446	(16.0%)
5	4,735,171	5,008,645	(5.5%)	83,820,300	84,438,602	(.7%)	469,247,861	484,816,955	(3.2%)
6	191,147	177,201	7.9%	4,406,724	3,790,606	16.3%	17,516,183	15,395,498	13.8%
7	104,083	104,279	(.2%)	5,131,885	5,046,248	1.7%	14,247,227	14,397,409	(1.0%)
Total	23,072,486	30,333,950	(23.9%)	\$ 154,046,354	\$ 176,861,647	(12.9%)	1,337,904,681	1,701,908,496	(21.4%)
Summary:									
Class 1	16,664,027	23,454,250	(29.0%)	\$ 49,797,447	\$ 70,974,707	(29.8%)	753,012,269	1,088,060,583	(30.8%)
Class 2-7	6,408,459	6,879,700	(6.8%)	104,248,907	105,886,941	(1.5%)	584,892,412	613,847,913	(4.7%)
Total	23,072,486	30,333,950	(23.9%)	\$ 154,046,354	\$ 176,861,647	(12.9%)	1,337,904,681	1,701,908,496	(21.4%)

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Vehicles By Interchange - As of July 31, 2020**

Milepost	Name	Entering	Exiting	Total July	Total 7 Months 2020	Total 7 Months 2019	Increase / (Decrease) From July 2019	
							#	%
2	Westgate	369,130	358,127	727,257	3,625,467	4,307,821	(682,354)	(15.8%)
13	Bryan-Montpelier	28,510	28,413	56,923	299,007	373,701	(74,694)	(20.0%)
25	Archbold-Fayette	14,827	14,865	29,692	167,138	236,563	(69,425)	(29.3%)
34	Wauseon	28,270	27,548	55,818	309,022	384,500	(75,478)	(19.6%)
39	Delta-Lyons	30,038	28,603	58,641	326,492	373,176	(46,684)	(12.5%)
52	Toledo Airport-Swanton	50,182	52,375	102,557	596,434	778,213	(181,779)	(23.4%)
59	Maumee-Toledo	136,783	128,260	265,043	1,488,583	1,934,916	(446,333)	(23.1%)
64	Perrysburg-Toledo	195,486	240,695	436,181	2,398,691	3,418,763	(1,020,072)	(29.8%)
71	Stony Ridge-Toledo	278,808	248,303	527,111	2,902,276	3,535,520	(633,244)	(17.9%)
81	Elmore-Woodville-Gibsonburg	23,903	23,004	46,907	275,534	368,274	(92,740)	(25.2%)
91	Fremont-Port Clinton	59,849	64,445	124,294	695,080	936,002	(240,922)	(25.7%)
110	Sandusky-Bellevue	59,025	60,781	119,806	610,567	932,858	(322,291)	(34.5%)
118	Sandusky-Norwalk	46,459	55,436	101,895	560,497	822,050	(261,553)	(31.8%)
135	Vermilion-Baumhart Road	36,271	43,226	79,497	403,895	493,214	(89,319)	(18.1%)
140	Amherst-Oberlin	57,636	61,985	119,621	729,645	953,357	(223,712)	(23.5%)
142	Lorain County West	126,334	122,715	249,049	1,273,609	1,759,454	(485,845)	(27.6%)
145	Lorain-Elyria	256,253	361,637	617,890	2,947,584	3,551,301	(603,717)	(17.0%)
151	North Ridgeville-Cleveland	235,201	219,322	454,523	2,639,113	3,485,711	(846,598)	(24.3%)
152	North Olmsted-Cleveland	113,049	110,887	223,936	1,281,747	1,514,774	(233,027)	(15.4%)
161	Strongsville-Cleveland	246,017	233,875	479,892	2,960,462	4,179,836	(1,219,374)	(29.2%)
173	Cleveland	224,382	221,605	445,987	2,826,676	3,871,518	(1,044,842)	(27.0%)
180	Akron	184,598	185,177	369,775	2,477,645	3,858,967	(1,381,322)	(35.8%)
187	Streetsboro	235,920	253,863	489,783	2,992,352	3,891,318	(898,966)	(23.1%)
193	Ravenna	67,181	69,153	136,334	840,669	1,096,138	(255,469)	(23.3%)
209	Warren	74,516	75,071	149,587	881,550	1,115,582	(234,032)	(21.0%)
215	Lordstown West	20,657	18,778	39,435	233,777	274,143	(40,366)	(14.7%)
216	Lordstown East	10,932	12,995	23,927	138,904	171,507	(32,603)	(19.0%)
218	Niles-Youngstown	330,735	339,353	670,088	3,791,526	4,724,376	(932,850)	(19.7%)
232	Youngstown	72,951	80,209	153,160	915,814	1,183,568	(267,754)	(22.6%)
234	Youngstown-Poland	47,505	66,580	114,085	649,808	808,828	(159,020)	(19.7%)
239	Eastgate	404,608	358,730	763,338	4,005,408	5,331,951	(1,326,543)	(24.9%)
TOTALS		4,066,016	4,166,016	8,232,032	46,244,972	60,667,900	(14,422,928)	(23.8%)