

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of August 31, 2020

	Month-to-Date				Year-to-Date			
	1 Month 2020	1 Month 2019	\$ Change	% Change	8 Months 2020	8 Months 2019	\$ Change	% Change
Revenues								
Toll	\$ 28,004,003	30,486,024	\$ (2,482,021)	(8.1%)	\$ 182,050,356	\$ 207,347,671	\$ (25,297,315)	(12.2%)
Concession	1,201,964	1,744,961	(542,997)	(31.1%)	7,831,177	11,302,111	(3,470,934)	(30.7%)
State Fuel Tax Allocation	305,710	350,078	(44,368)	(12.7%)	1,710,140	2,406,442	(696,302)	(28.9%)
Special Toll Permit	295,065	316,471	(21,406)	(6.8%)	2,295,911	2,376,906	(80,996)	(3.4%)
Lease & License	93,728	99,667	(5,939)	(6.0%)	872,733	747,894	124,838	16.7%
Investment	454,061	1,621,163	(1,167,101)	(72.0%)	6,684,344	13,369,663	(6,685,319)	(50.0%)
Miscellaneous	501,444	458,538	42,906	9.4%	3,993,164	3,679,642	313,522	8.5%
Total Revenues	30,855,976	35,076,902	(4,220,926)	(12.0%)	205,437,825	241,230,330	(35,792,505)	(14.8%)
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,097,156	1,039,741	57,415	5.5%	8,541,306	8,161,448	379,858	4.7%
Maintenance of Roadway and Structures	3,274,555	3,784,222	(509,667)	(13.5%)	27,490,189	26,588,462	901,727	3.4%
Service Plazas and Toll Operations	4,453,302	4,755,566	(302,264)	(6.4%)	33,387,391	35,665,065	(2,277,674)	(6.4%)
Traffic Control, Safety and Patrol	1,246,527	1,181,648	64,878	5.5%	9,212,523	9,600,848	(388,325)	(4.0%)
Total Operation, Maint. & Administrative Expenses	10,071,540	10,761,177	(689,637)	(6.4%)	78,631,409	80,015,823	(1,384,414)	(1.7%)
Net Revenue Before Capital & Debt Service Expenditures	20,784,436	24,315,725	(3,531,289)	(14.5%)	126,806,416	161,214,507	(34,408,091)	(21.3%)
Capital Outlay/Major Repairs and Replacements	23,594,051	18,091,557	5,502,493	30.4%	65,019,663	78,140,578	(13,120,916)	(16.8%)
Debt Service								
Principal	-	-	-	-	27,045,000	57,630,000	(30,585,000)	(53.1%)
Interest	7,936,179	8,380,557	(444,377)	(5.3%)	64,067,607	67,176,117	(3,108,510)	(4.6%)
Capital Outlay & Debt Service Expenditures	31,530,230	26,472,114	5,058,116	19.1%	156,132,270	202,946,695	(46,814,425)	(23.1%)
Total Expenditures	41,601,770	37,233,291	4,368,479	11.7%	234,763,679	282,962,518	(48,198,839)	(17.0%)
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	81,465,000	-	81,465,000	
Deposit to Refunding Escrow	-	-	-	-	(81,105,490)	-	(81,105,490)	
Bond Issuance Costs	-	-	-	-	(1,998,100)	-	(1,998,100)	
Infrastructure Payments to ODOT	(14,427,162)	(10,686,403)	(3,740,760)	(35.0%)	(93,146,896)	<58,635,207>	(34,511,689)	58.9%
Investments - Fair Value Adjustment	(333,215)	804,258	(1,137,472)	(141.4%)	392,938	3,168,093	(2,775,156)	(87.6%)
Sale of Fixed Assets	42,305	1,700	40,605	-	304,268	229,850	74,418	32.4%
Total Other Sources / (Uses)	(14,718,072)	(9,880,445)	(4,837,627)	(49.0%)	(94,088,280)	(55,237,264)	(38,851,016)	70.3%
Excess / (Deficit) of Revenues over Expenditures	\$ (25,463,867)	\$ (12,036,835)	\$ (13,427,032)	(111.5%)	\$ (123,414,134)	\$ (96,969,452)	\$ (26,444,682)	(27.3%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of August 31, 2020

Fund Description	8/31/20	8/31/19	12/31/19	Change from 08/19 to 08/20	Change from 12/19 to 08/20
General Fund	\$ 90,276,686	\$ 95,785,999	\$ 87,699,812	\$ (5,509,313)	\$ 2,576,874
Non Trust Fund	49,445,310	48,787,198	49,045,571	658,112	399,739
Service Plaza Capital Improvement Fund	1,164,990	1,466,074	981,408	(301,084)	183,582
Fuel Tax Fund	3,808,846	3,390,962	2,236,491	417,885	1,572,355
Renewal & Replacement Fund	14,875,027	13,457,756	14,351,286	1,417,271	523,742
Systems Project Fund	72,417,812	113,870,774	85,738,822	(41,452,962)	(13,321,010)
Construction Fund	10,970	18,112	16,327	(7,142)	(5,357)
Infrastructure Fund	262,947,078	393,251,108	357,310,522	(130,304,030)	(94,363,445)
Sr Lien Debt Service Funds	17,199,520	12,524,838	28,533,029	4,674,682	(11,333,509)
Jr Lien Debt Service Funds	1,010,239	2,668,020	22,728,929	(1,657,781)	(21,718,691)
Sr Lien Debt Service Reserve	61,856,020	62,327,979	62,313,777	(471,959)	(457,758)
Jr Lien Debt Service Reserve	112,504,685	111,026,347	111,868,324	1,478,338	636,361
Total All Funds	\$ 687,517,184	\$ 858,575,167	\$ 822,824,299	\$ (171,057,983)	\$ (135,307,116)

Record of Transfers in Accordance with the Master Trust Agreement

	2020 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 107,428,300	\$ 6,216,272	\$ 62,635,042	\$ 44,793,258
To Renewal & Replacement Fund	9,850,000	820,833	6,566,664	3,283,336
To Systems Project Fund	91,973,763	12,999,741	49,492,771	42,480,992
To Expense Reserve Fund	334,600	-	334,600	-
To / (From) General Reserve Fund	-	(75,260)	-	-
Total	\$ 209,586,663	\$ 19,961,586	\$ 119,029,077	\$ 90,557,586

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of August 31, 2020

	Month-to-Date				Year-to-Date			
	1 Month 2020	1 Month 2019	Change	% Change	8 Months 2020	8 Months 2019	Change	% Change
Number of Vehicles								
Passenger Cars	3,050,512	4,034,274	(983,762)	(24.4%)	19,714,539	27,488,524	(7,773,985)	(28.3%)
Commercial Vehicles	1,048,796	1,072,721	(23,925)	(2.2%)	7,457,255	7,952,421	(495,166)	(6.2%)
Total	4,099,308	5,106,995	(1,007,687)	(19.7%)	27,171,794	35,440,945	(8,269,151)	(23.3%)
Percentage of Vehicles								
Passenger Cars	74.4%	79.0%			72.6%	77.6%		
Commercial Vehicles	25.6%	21.0%			27.4%	22.4%		
Number of Miles								
Passenger Cars	164,200,168	211,431,154	(47,230,986)	(22.3%)	917,212,437	1,299,491,737	(382,279,300)	(29.4%)
Commercial Vehicles	97,399,564	96,869,746	529,818	.5%	682,291,976	710,717,659	(28,425,683)	(4.0%)
Total	261,599,732	308,300,900	(46,701,168)	(15.1%)	1,599,504,413	2,010,209,396	(410,704,983)	(20.4%)
Percentage of Miles								
Passenger Cars	62.8%	68.6%			57.3%	64.6%		
Commercial Vehicles	37.2%	31.4%			42.7%	35.4%		
Toll Revenue								
Passenger Cars	\$ 10,868,844	\$ 13,873,156	\$ (3,004,312)	(21.7%)	\$ 60,666,291	\$ 84,847,863	\$ (24,181,572)	(28.5%)
Commercial Vehicles	17,135,158	16,612,867	522,291	3.1%	121,384,065	122,499,808	(1,115,743)	(.9%)
Total	\$ 28,004,003	\$ 30,486,024	\$ (2,482,021)	(8.1%)	\$ 182,050,356	\$ 207,347,671	\$ (25,297,315)	(12.2%)
Percentage of Toll Revenue								
Passenger Cars	38.8%	45.5%			33.3%	40.9%		
Commercial Vehicles	61.2%	54.5%			66.7%	59.1%		
Miles per Trip								
Passenger Cars	53.8	52.4			46.5	47.3		
Commercial Vehicles	92.9	90.3			91.5	89.4		
Revenue per Trip								
Passenger Cars	\$ 3.56	\$ 3.44			\$ 3.08	\$ 3.09		
Commercial Vehicles	16.34	15.49			16.28	15.40		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.18	.17			.18	.17		

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of July 2020**

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,050,512	74.4%	10,868,844	38.8%	164,200,168	62.8%
2	145,170	3.5%	1,122,765	4.0%	9,716,881	3.7%
3	77,345	1.9%	769,711	2.7%	5,620,190	2.1%
4	47,405	1.2%	579,691	2.1%	3,590,867	1.4%
5	730,860	17.8%	13,150,277	47.0%	73,426,590	28.1%
6	31,172	.8%	705,139	2.5%	2,802,636	1.1%
7	16,844	.4%	807,575	2.9%	2,242,400	.9%
Total	4,099,308	100.0%	\$ 28,004,003	100.0%	261,599,732	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,781,582	43.5%	58.4%	\$ 5,348,473	19.1%	49.2%	97,066,041	37.1%	59.1%
2	99,534	2.4%	68.6%	602,171	2.2%	53.6%	6,001,532	2.3%	61.8%
3	52,772	1.3%	68.2%	420,291	1.5%	54.6%	3,500,376	1.3%	62.3%
4	38,283	.9%	80.8%	399,095	1.4%	68.8%	2,664,247	1.0%	74.2%
5	669,801	16.3%	91.6%	11,712,978	41.8%	89.1%	66,887,476	25.6%	91.1%
6	30,415	.7%	97.6%	683,642	2.4%	97.0%	2,732,728	1.0%	97.5%
7	16,727	.4%	99.3%	803,893	2.9%	99.5%	2,233,471	.9%	99.6%
Total	2,689,114	65.6%		\$ 19,970,543	71.3%		181,085,872	69.2%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,268,930	31.0%	41.6%	\$ 5,520,372	19.7%	50.8%	67,134,127	25.7%	40.9%
2	45,636	1.1%	31.4%	520,595	1.9%	46.4%	3,715,349	1.4%	38.2%
3	24,573	.6%	31.8%	349,420	1.2%	45.4%	2,119,814	.8%	37.7%
4	9,122	.2%	19.2%	180,596	.6%	31.2%	926,620	.4%	25.8%
5	61,059	1.5%	8.4%	1,437,299	5.1%	10.9%	6,539,114	2.5%	8.9%
6	757	.0%	2.4%	21,497	.1%	3.0%	69,908	.0%	2.5%
7	117	.0%	.7%	3,682	.0%	.5%	8,928	.0%	.4%
Total	1,410,194	34.4%		\$ 8,033,459	28.7%		80,513,860	30.8%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - August 2020 Compared to August 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)
1	3,050,512	4,034,274	(24.4%)	\$ 10,868,844	\$ 13,873,156	(21.7%)	164,200,168	211,431,154	(22.3%)
2	145,170	143,843	.9%	1,122,765	983,200	14.2%	9,716,881	8,819,029	10.2%
3	77,345	80,197	(3.6%)	769,711	770,025	(.0%)	5,620,190	5,798,081	(3.1%)
4	47,405	51,600	(8.1%)	579,691	595,190	(2.6%)	3,590,867	3,766,215	(4.7%)
5	730,860	751,874	(2.8%)	13,150,277	12,812,538	2.6%	73,426,590	73,595,885	(.2%)
6	31,172	28,703	8.6%	705,139	630,649	11.8%	2,802,636	2,548,716	10.0%
7	16,844	16,504	2.1%	807,575	821,267	(1.7%)	2,242,400	2,341,820	(4.2%)
Total	4,099,308	5,106,995	(19.7%)	\$ 28,004,003	\$ 30,486,024	(8.1%)	261,599,732	308,300,900	(15.1%)
Summary:									
Class 1	3,050,512	4,034,274	(24.4%)	\$ 10,868,844	\$ 13,873,156	(21.7%)	164,200,168	211,431,154	(22.3%)
Class 2-7	1,048,796	1,072,721	(2.2%)	17,135,158	16,612,867	3.1%	97,399,564	96,869,746	.5%
Total	4,099,308	5,106,995	(19.7%)	\$ 28,004,003	\$ 30,486,024	(8.1%)	261,599,732	308,300,900	(15.1%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - August 2020 year-to-date

Class	Vehicles			Revenue			Miles		
	8 Months 2020	8 Months 2019	% Incr(Dec)	8 Months 2020	8 Months 2019	% Incr(Dec)	8 Months 2020	8 Months 2019	% Incr(Dec)
1	19,714,539	27,488,524	(28.3%)	\$ 60,666,291	\$ 84,847,863	(28.5%)	917,212,437	1,299,491,737	(29.4%)
2	867,145	972,566	(10.8%)	5,608,904	6,087,882	(7.9%)	49,417,367	55,088,788	(10.3%)
3	470,804	533,949	(11.8%)	4,338,596	4,965,459	(12.6%)	32,004,649	37,577,928	(14.8%)
4	310,029	358,700	(13.6%)	3,414,666	3,906,557	(12.6%)	21,387,064	24,954,661	(14.3%)
5	5,466,031	5,760,519	(5.1%)	96,970,577	97,251,140	(.3%)	542,674,450	558,412,840	(2.8%)
6	222,319	205,904	8.0%	5,111,862	4,421,256	15.6%	20,318,819	17,944,214	13.2%
7	120,927	120,783	.1%	5,939,460	5,867,514	1.2%	16,489,627	16,739,229	(1.5%)
Total	27,171,794	35,440,945	(23.3%)	\$ 182,050,356	\$ 207,347,671	(12.2%)	1,599,504,413	2,010,209,396	(20.4%)
Summary:									
Class 1	19,714,539	27,488,524	(28.3%)	\$ 60,666,291	\$ 84,847,863	(28.5%)	917,212,437	1,299,491,737	(29.4%)
Class 2-7	7,457,255	7,952,421	(6.2%)	121,384,065	122,499,808	(.9%)	682,291,976	710,717,659	(4.0%)
Total	27,171,794	35,440,945	(23.3%)	\$ 182,050,356	\$ 207,347,671	(12.2%)	1,599,504,413	2,010,209,396	(20.4%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of August 31, 2020

Milepost	Name	Entering	Exiting	Total August	Total 8 Months 2020	Total 8 Months 2019	Increase / (Decrease) From August 2019	
							#	%
2	Westgate	380,423	361,923	742,346	4,367,813	5,126,462	(758,649)	(14.8%)
13	Bryan-Montpelier	26,674	26,631	53,305	352,312	443,696	(91,384)	(20.6%)
25	Archbold-Fayette	15,113	14,535	29,648	196,786	279,218	(82,432)	(29.5%)
34	Wauseon	28,024	26,555	54,579	363,601	455,243	(91,642)	(20.1%)
39	Delta-Lyons	28,508	28,662	57,170	383,662	439,832	(56,170)	(12.8%)
52	Toledo Airport-Swanton	50,861	52,419	103,280	699,714	907,673	(207,959)	(22.9%)
59	Maumee-Toledo	139,301	130,285	269,586	1,758,169	2,277,870	(519,701)	(22.8%)
64	Perrysburg-Toledo	193,581	245,725	439,306	2,837,997	4,015,218	(1,177,221)	(29.3%)
71	Stony Ridge-Toledo	286,362	249,542	535,904	3,438,180	4,125,502	(687,322)	(16.7%)
81	Elmore-Woodville-Gibsonburg	25,016	23,515	48,531	324,065	427,454	(103,389)	(24.2%)
91	Fremont-Port Clinton	62,200	66,516	128,716	823,796	1,103,146	(279,350)	(25.3%)
110	Sandusky-Bellevue	62,178	62,977	125,155	735,722	1,136,023	(400,301)	(35.2%)
118	Sandusky-Norwalk	47,684	55,560	103,244	663,741	975,968	(312,227)	(32.0%)
135	Vermilion-Baumhart Road	36,677	42,939	79,616	483,511	586,386	(102,875)	(17.5%)
140	Amherst-Oberlin	56,486	62,119	118,605	848,250	1,102,823	(254,573)	(23.1%)
142	Lorain County West	129,358	122,501	251,859	1,525,468	2,104,037	(578,569)	(27.5%)
145	Lorain-Elyria	255,297	252,810	508,107	3,455,691	4,171,093	(715,402)	(17.2%)
151	North Ridgeville-Cleveland	232,487	227,149	459,636	3,098,749	4,063,402	(964,653)	(23.7%)
152	North Olmsted-Cleveland	109,658	109,000	218,658	1,500,405	1,684,869	(184,464)	(10.9%)
161	Strongsville-Cleveland	241,872	236,346	478,218	3,438,680	4,848,070	(1,409,390)	(29.1%)
173	Cleveland	222,524	225,036	447,560	3,274,236	4,471,785	(1,197,549)	(26.8%)
180	Akron	187,010	185,092	372,102	2,849,747	4,416,147	(1,566,400)	(35.5%)
187	Streetsboro	240,350	253,454	493,804	3,486,156	4,521,575	(1,035,419)	(22.9%)
193	Ravenna	68,838	70,023	138,861	979,530	1,270,906	(291,376)	(22.9%)
209	Warren	74,327	75,284	149,611	1,031,161	1,295,333	(264,172)	(20.4%)
215	Lordstown West	20,821	18,975	39,796	273,573	317,600	(44,027)	(13.9%)
216	Lordstown East	11,689	13,935	25,624	164,528	195,123	(30,595)	(15.7%)
218	Niles-Youngstown	337,974	346,640	684,614	4,476,140	5,527,600	(1,051,460)	(19.0%)
232	Youngstown	73,890	81,174	155,064	1,070,878	1,377,464	(306,586)	(22.3%)
234	Youngstown-Poland	46,092	66,832	112,924	762,732	938,777	(176,045)	(18.8%)
239	Eastgate	408,033	365,154	773,187	4,778,595	6,275,595	(1,497,000)	(23.9%)
TOTALS		4,099,308	4,099,308	8,198,616	54,443,588	70,881,890	(16,438,302)	(23.2%)