

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of September 30, 2020

	Month-to-Date				Year-to-Date			
	1 Month 2020	1 Month 2019	\$ Change	% Change	9 Months 2020	9 Months 2019	\$ Change	% Change
Revenues								
Toll	\$ 26,061,803	25,806,612	\$ 255,191	1.0%	\$ 208,112,160	\$ 233,154,283	\$ (25,042,124)	(10.7%)
Concession	1,133,114	1,465,563	(332,449)	(22.7%)	8,964,292	12,767,674	(3,803,383)	(29.8%)
State Fuel Tax Allocation	253,484	273,095	(19,612)	(7.2%)	1,963,624	2,679,538	(715,914)	(26.7%)
Special Toll Permit	299,367	292,507	6,860	2.3%	2,595,277	2,669,413	(74,136)	(2.8%)
Lease & License	110,601	91,989	18,612	20.2%	983,333	839,883	143,450	17.1%
Investment	417,672	1,540,917	(1,123,245)	(72.9%)	7,102,016	14,910,579	(7,808,564)	(52.4%)
Miscellaneous	538,680	475,049	63,631	13.4%	4,531,844	4,154,691	377,153	9.1%
Total Revenues	28,814,720	29,945,732	(1,131,012)	(3.8%)	234,252,545	271,176,062	(36,923,517)	(13.6%)
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,083,341	1,083,209	132	.0%	9,624,647	9,244,658	379,990	4.1%
Maintenance of Roadway and Structures	2,724,236	2,914,795	(190,558)	(6.5%)	30,214,425	29,503,256	711,169	2.4%
Service Plazas and Toll Operations	4,149,167	4,564,313	(415,147)	(9.1%)	37,536,557	40,229,378	(2,692,821)	(6.7%)
Traffic Control, Safety and Patrol	1,262,133	1,184,279	77,854	6.6%	10,474,656	10,785,128	(310,471)	(2.9%)
Total Operation, Maint. & Administrative Expenses	9,218,877	9,746,597	(527,720)	(5.4%)	87,850,286	89,762,419	(1,912,134)	(2.1%)
Net Revenue Before Capital & Debt Service Expenditures	19,595,843	20,199,136	(603,292)	(3.0%)	146,402,259	181,413,643	(35,011,384)	(19.3%)
Capital Outlay/Major Repairs and Replacements	11,273,521	24,169,350	(12,895,830)	(53.4%)	76,293,183	102,309,928	(26,016,745)	(25.4%)
Debt Service								
Principal	-	-	-	-	27,045,000	57,630,000	(30,585,000)	(53.1%)
Interest	7,960,741	8,380,557	(419,815)	(5.0%)	72,028,349	75,556,674	(3,528,325)	(4.7%)
Capital Outlay & Debt Service Expenditures	19,234,262	32,549,907	(13,315,645)	(40.9%)	175,366,532	235,496,602	(60,130,070)	(25.5%)
Total Expenditures	28,453,139	42,296,503	(13,843,364)	(32.7%)	263,216,818	325,259,021	(62,042,203)	(19.1%)
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	81,465,000	-	81,465,000	
Deposit to Refunding Escrow	-	-	-	-	(81,105,490)	-	(81,105,490)	
Bond Issuance Costs	-	-	-	-	(1,998,100)	-	(1,998,100)	
Infrastructure Payments to ODOT	(10,546,996)	(9,003,340)	(1,543,657)	(17.1%)	(103,693,892)	<67,638,547>	(36,055,345)	53.3%
Investments - Fair Value Adjustment	(326,012)	(335,911)	9,898	2.9%	66,925	2,832,183	(2,765,257)	(97.6%)
Sale of Fixed Assets	74,498	541	73,957	-	378,766	230,390	148,376	64.4%
Total Other Sources / (Uses)	(10,798,511)	(9,338,710)	(1,459,801)	(15.6%)	(104,886,791)	(64,575,973)	(40,310,817)	62.4%
Excess / (Deficit) of Revenues over Expenditures	\$ (10,436,929)	\$ (21,689,481)	\$ 11,252,551	51.9%	\$ (133,851,063)	\$ (118,658,932)	\$ (15,192,131)	(12.8%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of September 30, 2020

Fund Description	9/30/20	9/30/19	12/31/19	Change from 09/19 to 09/20	Change from 12/19 to 08/20
General Fund	\$ 81,776,706	\$ 93,258,523	\$ 87,699,812	\$ (11,481,816)	\$ (5,923,106)
Non Trust Fund	49,533,800	48,872,168	49,045,571	661,632	488,228
Service Plaza Capital Improvement Fund	1,201,824	1,160,402	981,408	41,422	220,416
Fuel Tax Fund	4,092,533	3,451,029	2,236,491	641,504	1,856,042
Renewal & Replacement Fund	14,000,445	13,959,904	14,351,286	40,541	(350,841)
Systems Project Fund	70,086,808	108,212,595	85,738,822	(38,125,787)	(15,652,014)
Construction Fund	10,970	16,598	16,327	(5,628)	(5,357)
Infrastructure Fund	248,809,153	383,911,064	357,310,522	(135,101,912)	(108,501,369)
Sr Lien Debt Service Funds	21,781,568	16,468,875	28,533,029	5,312,693	(6,751,462)
Jr Lien Debt Service Funds	5,350,252	7,558,388	22,728,929	(2,208,136)	(17,378,677)
Sr Lien Debt Service Reserve	61,249,763	62,015,811	62,313,777	(766,049)	(1,064,015)
Jr Lien Debt Service Reserve	110,326,167	110,510,243	111,868,324	(184,076)	(1,542,157)
Total All Funds	<u>\$ 668,219,988</u>	<u>\$ 849,395,600</u>	<u>\$ 822,824,299</u>	<u>\$ (181,175,612)</u>	<u>\$ (154,604,312)</u>

Record of Transfers in Accordance with the Master Trust Agreement

	2020 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 107,428,300	\$ 8,966,566	\$ 71,601,608	\$ 35,826,692
To Renewal & Replacement Fund	9,850,000	820,833	7,387,497	2,462,503
To Systems Project Fund	91,973,763	9,184,074	58,676,845	33,296,918
To Expense Reserve Fund	334,600	-	334,600	-
To / (From) General Reserve Fund	-	-	(75,260)	75,260
Total	<u>\$ 209,586,663</u>	<u>\$ 18,971,473</u>	<u>\$ 137,925,290</u>	<u>\$ 71,661,373</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Toll Traffic Report As of September 30, 2020

	Month-to-Date				Year-to-Date			
	1 Month 2020	1 Month 2019	Change	% Change	9 Months 2020	9 Months 2019	Change	% Change
Number of Vehicles								
Passenger Cars	2,811,897	3,387,789	(575,892)	(17.0%)	22,526,436	30,876,313	(8,349,877)	(27.0%)
Commercial Vehicles	1,030,622	981,805	48,817	5.0%	8,487,877	8,934,226	(446,349)	(5.0%)
Total	3,842,519	4,369,594	(527,075)	(12.1%)	31,014,313	39,810,539	(8,796,226)	(22.1%)
Percentage of Vehicles								
Passenger Cars	73.2%	77.5%			72.6%	77.6%		
Commercial Vehicles	26.8%	22.5%			27.4%	22.4%		
Number of Miles								
Passenger Cars	137,683,448	161,517,402	(23,833,954)	(14.8%)	1,054,895,885	1,461,009,139	(406,113,254)	(27.8%)
Commercial Vehicles	95,448,074	88,893,026	6,555,048	7.4%	777,740,050	799,610,685	(21,870,635)	(2.7%)
Total	233,131,522	250,410,428	(17,278,906)	(6.9%)	1,832,635,935	2,260,619,824	(427,983,889)	(18.9%)
Percentage of Miles								
Passenger Cars	59.1%	64.5%			57.6%	64.6%		
Commercial Vehicles	40.9%	35.5%			42.4%	35.4%		
Toll Revenue								
Passenger Cars	\$ 9,127,802	\$ 10,509,605	\$ (1,381,803)	(13.1%)	\$ 69,794,093	\$ 95,357,468	\$ (25,563,375)	(26.8%)
Commercial Vehicles	16,934,001	15,297,007	1,636,994	10.7%	138,318,066	137,796,815	521,251	.4%
Total	\$ 26,061,803	\$ 25,806,612	\$ 255,191	1.0%	\$ 208,112,160	\$ 233,154,283	\$ (25,042,124)	(10.7%)
Percentage of Toll Revenue								
Passenger Cars	35.0%	40.7%			33.5%	40.9%		
Commercial Vehicles	65.0%	59.3%			66.5%	59.1%		
Miles per Trip								
Passenger Cars	49.0	47.7			46.8	47.3		
Commercial Vehicles	92.6	90.5			91.6	89.5		
Revenue per Trip								
Passenger Cars	\$ 3.25	\$ 3.10			\$ 3.10	\$ 3.09		
Commercial Vehicles	16.43	15.58			16.30	15.42		
Revenue per Mile								
Passenger Cars	\$.07	\$.07			\$.07	\$.07		
Commercial Vehicles	.18	.17			.18	.17		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of September 2020

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,811,897	73.2%	9,127,802	35.0%	137,683,448	59.1%
2	131,202	3.4%	909,787	3.5%	7,941,942	3.4%
3	71,912	1.9%	696,680	2.7%	5,096,879	2.2%
4	45,708	1.2%	531,989	2.0%	3,316,255	1.4%
5	733,950	19.1%	13,240,841	50.8%	73,927,680	31.7%
6	30,763	.8%	706,662	2.7%	2,810,444	1.2%
7	17,087	.4%	848,042	3.3%	2,354,874	1.0%
Total	3,842,519	100.0%	\$ 26,061,803	100.0%	233,131,522	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,670,805	43.5%	59.4%	\$ 4,511,624	17.3%	49.4%	81,492,893	35.0%	59.2%
2	93,371	2.4%	71.2%	514,896	2.0%	56.6%	5,123,920	2.2%	64.5%
3	49,548	1.3%	68.9%	384,231	1.5%	55.2%	3,203,423	1.4%	62.9%
4	37,635	1.0%	82.3%	379,694	1.5%	71.4%	2,535,035	1.1%	76.4%
5	673,091	17.5%	91.7%	11,791,446	45.2%	89.1%	67,334,013	28.9%	91.1%
6	29,937	.8%	97.3%	682,317	2.6%	96.6%	2,730,610	1.2%	97.2%
7	16,998	.4%	99.5%	845,365	3.2%	99.7%	2,348,452	1.0%	99.7%
Total	2,571,385	66.9%		\$ 19,109,573	73.3%		164,768,346	70.7%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,141,092	29.7%	40.6%	\$ 4,616,178	17.7%	50.6%	56,190,555	24.1%	40.8%
2	37,831	1.0%	28.8%	394,891	1.5%	43.4%	2,818,022	1.2%	35.5%
3	22,364	.6%	31.1%	312,449	1.2%	44.8%	1,893,456	.8%	37.1%
4	8,073	.2%	17.7%	152,296	.6%	28.6%	781,220	.3%	23.6%
5	60,859	1.6%	8.3%	1,449,395	5.6%	10.9%	6,593,667	2.8%	8.9%
6	826	.0%	2.7%	24,345	.1%	3.4%	79,833	.0%	2.8%
7	89	.0%	.5%	2,677	.0%	.3%	6,422	.0%	.3%
Total	1,271,134	33.1%		\$ 6,952,230	26.7%		68,363,176	29.3%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - September 2020 Compared to September 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)
1	2,811,897	3,387,789	(17.0%)	\$ 9,127,802	\$ 10,509,605	(13.1%)	137,683,448	161,517,402	(14.8%)
2	131,202	125,993	4.1%	909,787	804,010	13.2%	7,941,942	7,281,850	9.1%
3	71,912	69,439	3.6%	696,680	640,715	8.7%	5,096,879	4,825,816	5.6%
4	45,708	44,976	1.6%	531,989	513,595	3.6%	3,316,255	3,252,692	2.0%
5	733,950	700,290	4.8%	13,240,841	12,038,946	10.0%	73,927,680	69,131,005	6.9%
6	30,763	26,278	17.1%	706,662	568,392	24.3%	2,810,444	2,315,852	21.4%
7	17,087	14,829	15.2%	848,042	731,348	16.0%	2,354,874	2,085,811	12.9%
Total	3,842,519	4,369,594	(12.1%)	\$ 26,061,803	\$ 25,806,612	1.0%	233,131,522	250,410,428	(6.9%)
Summary:									
Class 1	2,811,897	3,387,789	(17.0%)	\$ 9,127,802	\$ 10,509,605	(13.1%)	137,683,448	161,517,402	(14.8%)
Class 2-7	1,030,622	981,805	5.0%	16,934,001	15,297,007	10.7%	95,448,074	88,893,026	7.4%
Total	3,842,519	4,369,594	(12.1%)	\$ 26,061,803	\$ 25,806,612	1.0%	233,131,522	250,410,428	(6.9%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - September 2020 year-to-date

Class	Vehicles			Revenue			Miles		
	9 Months 2020	9 Months 2019	% Incr(Dec)	9 Months 2020	9 Months 2019	% Incr(Dec)	9 Months 2020	9 Months 2019	% Incr(Dec)
1	22,526,436	30,876,313	(27.0%)	\$ 69,794,093	\$ 95,357,468	(26.8%)	1,054,895,885	1,461,009,139	(27.8%)
2	998,347	1,098,559	(9.1%)	6,518,691	6,891,892	(5.4%)	57,359,310	62,370,638	(8.0%)
3	542,716	603,388	(10.1%)	5,035,276	5,606,175	(10.2%)	37,101,528	42,403,744	(12.5%)
4	355,737	403,676	(11.9%)	3,946,655	4,420,152	(10.7%)	24,703,318	28,207,353	(12.4%)
5	6,199,981	6,460,809	(4.0%)	110,211,418	109,290,086	.8%	616,602,130	627,543,845	(1.7%)
6	253,082	232,182	9.0%	5,818,524	4,989,648	16.6%	23,129,263	20,260,066	14.2%
7	138,014	135,612	1.8%	6,787,503	6,598,863	2.9%	18,844,501	18,825,040	.1%
Total	31,014,313	39,810,539	(22.1%)	\$ 208,112,160	\$ 233,154,283	(10.7%)	1,832,635,935	2,260,619,824	(18.9%)
Summary:									
Class 1	22,526,436	30,876,313	(27.0%)	\$ 69,794,093	\$ 95,357,468	(26.8%)	1,054,895,885	1,461,009,139	(27.8%)
Class 2-7	8,487,877	8,934,226	(5.0%)	138,318,066	137,796,815	.4%	777,740,050	799,610,685	(2.7%)
Total	31,014,313	39,810,539	(22.1%)	\$ 208,112,160	\$ 233,154,283	(10.7%)	1,832,635,935	2,260,619,824	(18.9%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of September 30, 2020

Milepost	Name	Entering	Exiting	Total September	Total 9 Months 2020	Total 9 Months 2019	Increase / (Decrease) From September 2019	
							#	%
2	Westgate	331,132	317,741	648,873	5,016,686	5,768,900	(752,214)	(13.0%)
13	Bryan-Montpelier	25,309	24,829	50,138	402,450	495,864	(93,414)	(18.8%)
25	Archbold-Fayette	14,259	13,478	27,737	224,523	315,689	(91,166)	(28.9%)
34	Wauseon	26,231	24,847	51,078	414,679	517,608	(102,929)	(19.9%)
39	Delta-Lyons	27,996	27,489	55,485	439,147	494,805	(55,658)	(11.2%)
52	Toledo Airport-Swanton	50,598	52,218	102,816	802,530	1,024,055	(221,525)	(21.6%)
59	Maumee-Toledo	122,747	121,502	244,249	2,002,418	2,570,366	(567,948)	(22.1%)
64	Perrysburg-Toledo	191,687	223,785	415,472	3,253,469	4,519,852	(1,266,383)	(28.0%)
71	Stony Ridge-Toledo	258,826	231,915	490,741	3,928,921	4,616,328	(687,407)	(14.9%)
81	Elmore-Woodville-Gibsonburg	23,031	21,429	44,460	368,525	484,050	(115,525)	(23.9%)
91	Fremont-Port Clinton	57,291	61,031	118,322	942,118	1,239,121	(297,003)	(24.0%)
110	Sandusky-Bellevue	54,309	55,481	109,790	845,512	1,280,638	(435,126)	(34.0%)
118	Sandusky-Norwalk	42,156	49,054	91,210	754,951	1,092,134	(337,183)	(30.9%)
135	Vermilion-Baumhart Road	34,838	41,811	76,649	560,160	671,045	(110,885)	(16.5%)
140	Amherst-Oberlin	55,445	60,729	116,174	964,424	1,242,500	(278,076)	(22.4%)
142	Lorain County West	115,152	108,423	223,575	1,749,043	2,383,356	(634,313)	(26.6%)
145	Lorain-Elyria	235,575	237,082	472,657	3,928,348	4,717,572	(789,224)	(16.7%)
151	North Ridgeville-Cleveland	218,711	213,861	432,572	3,531,321	4,581,321	(1,050,000)	(22.9%)
152	North Olmsted-Cleveland	107,312	106,475	213,787	1,714,192	1,789,151	(74,959)	(4.2%)
161	Strongsville-Cleveland	237,091	229,588	466,679	3,905,359	5,447,685	(1,542,326)	(28.3%)
173	Cleveland	223,355	217,727	441,082	3,715,318	5,015,104	(1,299,786)	(25.9%)
180	Akron	186,610	181,926	368,536	3,218,283	4,921,979	(1,703,696)	(34.6%)
187	Streetsboro	234,698	252,578	487,276	3,973,432	5,098,346	(1,124,914)	(22.1%)
193	Ravenna	67,180	69,351	136,531	1,116,061	1,431,845	(315,784)	(22.1%)
209	Warren	72,975	73,561	146,536	1,177,697	1,457,299	(279,602)	(19.2%)
215	Lordstown West	20,870	19,306	40,176	313,749	357,372	(43,623)	(12.2%)
216	Lordstown East	12,473	16,083	28,556	193,084	218,301	(25,217)	(11.6%)
218	Niles-Youngstown	310,502	317,153	627,655	5,103,795	6,216,393	(1,112,598)	(17.9%)
232	Youngstown	71,282	79,328	150,610	1,221,488	1,547,233	(325,745)	(21.1%)
234	Youngstown-Poland	45,368	63,191	108,559	871,291	1,053,978	(182,687)	(17.3%)
239	Eastgate	367,510	329,547	697,057	5,475,652	7,051,188	(1,575,536)	(22.3%)
TOTALS		3,842,519	3,842,519	7,685,038	62,128,626	79,621,078	(17,492,452)	(22.0%)